

DECEMBER 2017 CASE STUDY



Richmond Commons

Lexington Kentucky

125 Townhome Apartments



- ✓ Freddie Mac Financing
Berkadia Capital - Houston Office
- ✓ \$64,000 in Water Savings
Based on consumption history & water audit
- ✓ 50% of NOI savings
\$32,000 allowable loan underwriting criteria
- ✓ \$460,000+ additional loan proceeds \$6M loan
7 Cap on \$32,000 NOI
- ✓ 20 Basis Points Interest Rate Savings

BERKADIA

Cutt Ableson

Berkadia Houston, TX

cutt.ableson@berkadia.com - 1 (713) 469-4503



Ion Energy Solutions

Louisville Kentucky

(888) 819-2837

www.ionenergysolutions.com