Application: Inwood Academy for Leadership Charter School

Jenny Pichardo - jenny.pichardo@inwoodacademy.org
2025-2026 Annual Report

Summary

ID: 0000000318
Status: Annual Report Submission
Last submitted: Nov 2 2026 10:25 AM (EST)

Entry 1 – School Information and Cover Page

Completed - Jul 30 2026

Instructions

Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within the Annual Report Portal. When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

Entry 1 – School Information and Cover Page

(New schools that were not open for instruction for the 2025-2026 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer **(as of June 30, 2026)** or you may not be assigned the correct tasks.

BASIC INFORMATION

a. LEGAL SCHOOL NAME (as chartered)

(Select name from the drop down menu)

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

b. Unofficial or Popular School Name

(No response)

c. CHARTER AUTHORIZER (As of June 30th, 2026)

Please select the correct authorizer as of June 30, 2026 or you may not be assigned the correct tasks.

NEW YORK CITY CHANCELLOR OF EDUCATION

c. School Unionized

Is your charter school unionized?

No

d. District/CSD of Location

New York City Community School District # 6

e. Date of Approved Initial Charter

Dec 1 2009

f. Date School First Opened for Instruction

Aug 17 2010

g. Approved School Mission

(Regents, NYCDOE, and Buffalo BOE-authorized schools only)

Inwood Academy for Leadership Charter School wil empower students to become agents for change through community focused leadership, character development and co lege preparedness.

h. Approved Key Design Elements

(Regents, NYCDOE, and Buffalo BOE-authorized schools only)

KDE 1 Differentiation, while differentiation can many many different things to educators at IAL we believe that the bar for academic achievement cannot be lowered to accommodate .differentiated task work. Using exit slips data, teachers create groupings for the next day. Task work matches problem sets that students need to master in order to move on. Additional forms of differentiation include pre teaching and adjusting the amount of problems certain students need to complete. These strategies a low students to operate within their zone of proximal development causing the necessary academic growth. KDE 2- Intensive Support of ELLs. We intend to enro l ELLs (40-50%) each year by setting aside seats in our lottery for this population. An ELL specialist wil head our program that wil utilize inclusion ,along with pu l out and push in services based on the individual needs of each student. Also, students wil be accessed through the RTI method to pinpoint specific areas of need. IALCS wil focus on language acquisition throughout its curriculum. Computer based reading intervention wil be given to a l students that need this extra support. KDE 3 - More Time on Task and More Days in the Year. Student receive an additional week of orientation in the summer which includes culture building and assessments as we l as getting to know the goals and curriculum for the year. KDE 4- Excelent curriculum is ineffective at best when not used by exce lent teachers. Much research points to the fact that teacher quality has the single greatest effect on student achievement. Because of this ,a large part of our program exce lent teachers. A l teachers joining the IALCS staff must: 1)be committed to teaching in underserved communities in an effort to bridge the achievement gap, giving students a l the tools necessary and to give these youth a l the necessary tools in order to graduate co lege,2) believe that teachers are instrumental in building developmental assets in each young person,3) have a deep understanding of their content area,4) skil in teacher methodologies,and5)be a life-long learner in order to model this important trait for the students KDE 5 - The "Three Cs" Inwood Academy strives to position a culture of leadership development in the fore front of every aspect of our school. Leaders at IAL are defined by their ability to uphold commitment to community, character, and co lege preparedness. We believe that through innovations in both student and staff leadership, 3 / 524 / 52 IAL has become an institution grounded by its mission in empowering students to become agents for changes to ensure that our students achieve and maintain a high level of academic proficiency to attain co lege acceptance.

i. School Website Address

www.inwoodacademy.org

j. Authorized Charter Enrollment for 2025-2026 School Year

1200

k. Actual Enrollment on June 30, 2026, Excluding Pre-K Program Enrollment

908

l. Grades Served

Grades served during the 2025-2026 school year (exclude Pre-K program students):

Responses Selected:

Kindergarten
1
2
5
6
7
8
9
10
11
12

m. Charter Management Organization/Educational Management Organization

Do you have a Charter Management Organization?

No

FACILITIES INFORMATION

n. FACILITIES: Owned, rented, or leased **to educate students**

Will the school maintain or operate multiple sites in 2026-2027?

	Yes, 4 sites

School Site 1 (Primary)

n1. SCHOOL SITES

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site for 2025-2026 School Year (K-5, 6-9, etc.)	Grades to be Served at Site for 2026-2027 school year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	71 Arden Street, New York, NY 10040	21230401013	New York City Community School District #6	K-2, 5	K-5	Yes, K-4

n1a. Please provide the contact information for Site 1.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	CEO	917-535-1303		christina.reyes@ialcs.org
Operational Leader	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Compliance Contact	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Complaint Contact	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
DASA Coordinator	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Phone Contact for After Hours Emergencies	Kevin Garcia	Director of Operations	917-583-7282		kevin.garcia@ialcs.org

n1b. Is site 1 in a public space or in a private space?

Private Space

n1c. Is site 1 in a co-located or not in a co-located facility?

Responses Selected:

Not Co-Located

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

n1e. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2025.

Fire inspection certificates must be updated annually. For the upcoming school year 2026-2027, please submit a current fire inspection certificate.

If the fire inspection certificate will expire between the August 3, 2026 submission of the Annual Report and the November 2 Annual Report submission, please submit the new certificate with the Annual Report entries due no later than 11:59 PM on November 2, 2026.

Site 1 Certificate of Occupancy (COO)

ES - 71 Arden Street Certificate of Occupancy.pdf

Filename: ES - 71 Arden Street Certificate of Occupancy.pdf.pdf **Size:** 211.5 kB

Site 1 Fire Inspection Report

This is required, marked optional for administrative purposes.

71ARDENSTREET4-5-20222fireinspection.pdf

Filename: 71ARDENSTREET4-5-20222fireinspection.pdf.pdf **Size:** 421.7 kB

School Site 2

n2. SCHOOL SITES

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site for 2025-2026 School Year (K-5, 6-9, etc.)	Grades to Be Served at Site for 2026-2027 School Year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	433 West 204 Street, New York, NY 10034	646-665-5570	New York City Community School District #6	6-8	6-9	9

n2a. Please provide the contact information for Site 2.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	CEO	917-535-1303		christina.reyes@ialcs.org
Operational Leader	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Compliance Contact	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Complaint Contact	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
DASA Coordinator	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Phone Contact for After Hours Emergencies	Kevin Garcia	Director of Operations	917-583-7282		kevin.garcia@ialcs.org

n2b. Is site 2 in public space or in private space?

Private Space

n2c. Is site 2 in a co-located or not in a co-located facility?

Responses Selected:

No Co-Located

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

n2e. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 2 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2025.

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Site 2 Certificate of Occupancy (COO)

MS - CO 433 West 204.pdf

Filename: MS - CO 433 West 204.pdf.pdf **Size:** 120.2 kB

Site 2 Fire Inspection Report

This is required, marked optional for administrative purposes.

Letter of Approval FDNY - 433 WEST 204 STREET (2).pdf

Filename: Letter of Approval FDNY - 433 WEST 204 STREET (2).pdf.pdf **Size:** 489.2 kB

School Site 3

n3. SCHOOL SITES

Please provide information on site 3 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site for 2025-2026 School Year (K-5, 6-9, etc.)	Grades to Be Served at Site for 2026-2027 School Year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 3	3896 q0th Avenue, New York, nY 10034	212-304-0103	New York City Community School District #6	9-12	10-12	yes, 10-12

n3a. Please provide the contact information for Site 3.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	CEO	917-535-1303		christina.reyes@ialcs.org
Operational Leader	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Compliance Contact	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Complaint Contact	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
DASA Coordinator	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Phone Contact for After Hours Emergencies	Kevin Garcia	Director of Operations	917-583-7282		kevin.garcia@ialcs.org

n3b. Is site 3 in public space or in private space?

Private Space

n3c. Is site 1 in a co-located or not in a co-located facility?

Responses Selected:

Not Co-Located

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

n3e. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 3 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2025.

Fire inspection certificates must be updated annually. For the upcoming school year 2026-2027, please submit a current fire inspection certificate.

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Site 3 Certificate of Occupancy (COO)

HS TCO Renewal 05.28.2026 to 08.26.2026 (1).pdf

Filename: HS TCO Renewal 05.28.2026 to 08.26.2026 (1).pdf.pdf **Size:** 37.8 kB

Site 3 Fire Inspection Report

This is required, marked optional for administrative purposes.

Letter of Approval - FDNY 3896 10th Avenue.pdf

Filename: Letter of Approval - FDNY 3896 10th Avenue.pdf.pdf **Size:** 490.1 kB

School Site 4

n4. SCHOOL SITES

Please provide information on Site 4 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades Served at Site for 2025-2026 School Year (K-5, 6-9, etc.)	Grades to be Served at Site for 2026-2027 school year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 4	431 West 204, new oyork, ny 10034	646-273-8451	New York City Community School District #6	12, central office	6-12. Central Office	no

n4a. Please provide the contact information for Site 4.

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Christina Reyes	CEO	917-535-1303		christina.reyes@ialcs.org
Operational Leader	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Compliance Contact	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Complaint Contact	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
DASA Coordinator	Jenny Pichardo	COO/CFO	347-501-1414		jenny.pichardo@ialcs.org
Phone Contact for After Hours Emergencies	Kevin Garcia	Director of Operations	917-583-7282		kevin.garcia@ialcs.org

n4b. Is site 4 in public space or in private space?

Private Space

n4c. Is site 4 in a co-located or not in a co-located facility?

Responses Selected:

Not Co-Located

IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

n4e. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 4 if located in private space in NYC or located outside of NYC .

Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2025.

Fire inspection certificates must be updated annually. For the upcoming school year 2026-2027, please submit a current fire inspection certificate.

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Site 4 Certificate of Occupancy (COO)

Annex - CO Document 411 w. 204.pdf

Filename: Annex - CO Document 411 w. 204.pdf.pdf **Size:** 36.2 kB

Site 4 Fire Inspection Report

This is required, marked optional for administrative purposes.

FDNY LOA - Annex 431 W 204.pdf

Filename: FDNY LOA - Annex 431 W 204.pdf.pdf **Size:** 372.7 kB

o. List of owned, rented, or leased facilities not used to educate students and the purpose of each.

Separate by semi-colon (;)

N/A

p1. Total Number of School Calendar Days

180

p2. Total Number of Anticipated Hours of Instruction by Month (Entries are required for all months. Enter a zero for months with no instructional hours.)

July 2026	0
August 2026	0
September 2026	130
October 2026	126
November 2026	98
December 2026	100
January 2027	117
February 2027	85
March 2027	135
April 2027	85
May 2027	116
June 2027	100

CHARTER REVISIONS DURING THE 2025-2026 SCHOOL YEAR

q. Summary of Material and Non-Material Charter Revisions submitted or approved since August 1, 2025, including updates to the school's board of trustees' by-laws, enrollment policy, discipline policy, or complaint policy.

Please note, listing the revisions here does not constitute a request. Schools are advised to seek revision requests through their authorizer directly.

Does the school have any material or non-material revision requests that have been submitted or approved since August 1, 2025?

No

ATTESTATIONS

r. Name/Position of Person Completing/Submitting the 2025-2026 Annual Report. (To type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).

Name	Jenny Pichardo
Position	COO/CFO
Phone/Extension	347-501-1414
Email	jenny.pichardo@ialcs.org

s. Our signatures (Executive Director/School, Leader/Head of School, and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, this will constitute grounds for the revocation of our charter.

Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).

Responses Selected:

Yes

As outlined in ENTRY 7 (Employee Fingerprint Requirements Attestation):

Our E-Signatures (not digital signatures) (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 7 and found in the NYSED CSO Fingerprint Clearance Oct 2019 Memo. Click **YES** to agree.

Responses Selected:

Yes

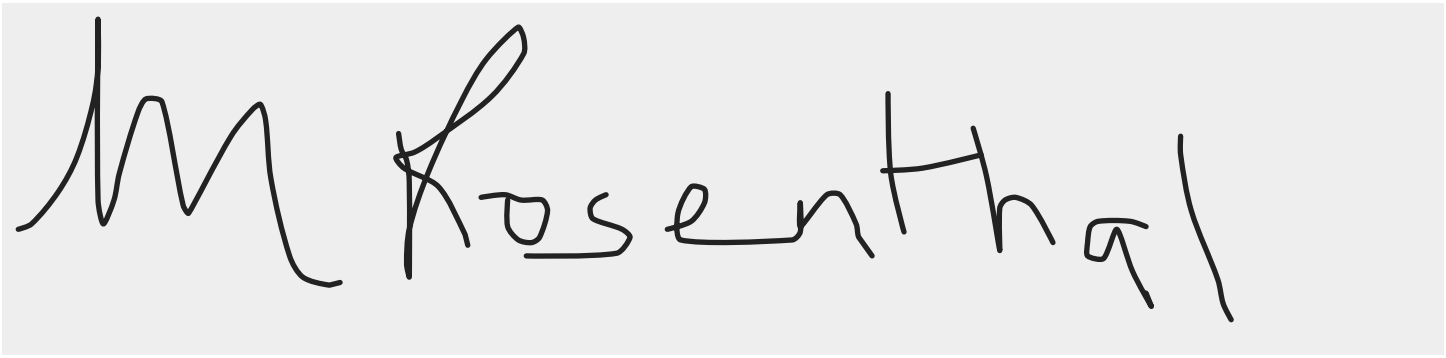
Signature, Head of Charter School

(If you are not signing the application now, please click "Clear" on both signature fields before saving this task or else the system will return an error.)



Signature, President of the Board of Trustees

(If you are not signing the application now, please click "Clear" on both signature fields before saving this task or else the system will return an error.)



Date

Jul 30 2026

Thank you. 

Entry 2 – Links to Critical Documents on School Website

Completed - Jul 31 2026

Instructions

Required of ALL Charter Schools - Note that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved Dignity for All Students Act (DASA) policy and Authorizer-approved School Discipline Policy.

By law, each charter school is required to maintain certain notices and policies listed on its website. All documents must be readily found on the school's website and publicly accessible. Please insert a link to the page on the school's website where each document can be accessed. **DO NOT provide a direct link to a Google document or PDF.**

1. Current Annual Report (i.e., 2025-2026 Annual Report);[1] Please note: schools are responsible for redacting their own annual reports for posting.
2. All Board of Trustees documents, including calendar, meeting notices, agendas, and board meeting minutes;
3. New York State School Report Card - This report captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State law.[2] Even if there is no school data yet reported, a direct web link to the most recent New York State School Report Card for the charter school must be provided;
4. Authorizer-approved DASA Policy and Authorizer-approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;
5. District-wide safety plan, not a building-level safety plan (as per the 2024 Emergency Response Plan Memo – Charter Schools Only);
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records.

[1] **Each charter school is required to make the Annual Report publicly available by August 1 and to post it on their respective charter school website**. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., repost when financials have been submitted in November.)

[2] School Report Card data is included in the reporting requirements for New York charter schools in 8 NYCRR 119.3.

Entry 2 – Links to Critical Documents on School Website

School Name: Inwood Academy for Leadership Charter School

Required of ALL Charter Schools - Note that SUNY-authorized charter schools are not required to submit item 4: Authorizer-approved Dignity for All Students Act (DASA) policy and Authorizer-Approved School Discipline Policy.

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link to the page on the school's website where each document can be accessed.

	Link to Documents
1. Current Annual Report (i.e., 2025-2026 Annual Report)	chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://s3.amazonaws.com/inwoodacademy.media/wp-content/uploads/2026/07/31005906/2025_26-Annual-Report-8.1.26.pdf
2. Board meeting notices, agendas, and documents, including board meeting minutes	https://inwoodacademy.org/about/team/board/
3. New York State School Report Card. This report captures school-level enrollment and demographic information, staff qualifications, electronic student records, and attendance rates, as prescribed by New York State law. Even if there is no school data yet reported, a direct web link to the most recent New York State School Report Card for the charter school must be provided.	https://data.nysed.gov/essa.php?instid=800000067014&year=2025&createreport=1&OverallStatus=1&interimProgress=1&section_1003=1&EMStatus=1&EMindicators=1&EMCore=1&EMWeighted=1&EMgrowth=1&EMelp=1&EMattend=1&EMpart=1&HSStatus=1&HSindicators=1&HSCore=1&HSWeighted=1&HSgradrate=1&HSelp=1&HSattend=1&HScccr=1&HSpart=1
4a. Authorizer-approved DASA Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://s3.amazonaws.com/inwoodacademy.media/wp-content/uploads/2026/07/23214613/INWOOD-ACADEMY-DASA-POLICY.pdf
4b. Authorizer-approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://s3.amazonaws.com/inwoodacademy.media/wp-content/uploads/2026/07/23214651/INWOOD-ACADEMY-CODE-OF-CONDUCT_STUDENT-DISCIPLINE-CODE.pdf

5. District-wide safety plan, not a building level safety plan (as per the 2024 Emergency Response Plan Memo)	chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://s3.amazonaws.com/inwoodacademy.media/wp-content/uploads/2025/12/15205644/IALCS_Safety_Plan_2025-26_Post_Amendment_PDF.pdf
6. Authorizer-approved FOIL Policy	chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://s3.amazonaws.com/inwoodacademy.media/wp-content/uploads/2020/08/02113047/IAL-Foil-Policy.pdf
7. Subject matter list of FOIL records (e.g., see NYSED Subject Matter List)	chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://s3.amazonaws.com/inwoodacademy.media/wp-content/uploads/2020/08/02113049/IAL-FOIL-List-of-Records.pdf

It is the school's responsibility to ensure that if a policy appears in more than one place on the website, including as part of the family handbook, that the policy versions are consistent and up to date.

Responses Selected:

Yes, the website has been reviewed to ensure that policies are consistent and up to date.

Thank you. 

Entry 3 – Board of Trustees Membership Table

Completed - Jul 30 2026

Instructions

Required of ALL Charter Schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

Entry 3 – Board of Trustees Membership Table

1. **SUNY-AUTHORIZED** charter schools are required to provide information for VOTING trustees only.
2. **REGENTS, NYCDOE**, and **BUFFALO BOE-AUTHORIZED** charter schools are required to provide information for all VOTING and NON-VOTING trustees.

1. **SUNY-AUTHORIZED** charter schools are required to provide information for VOTING trustees only.
2. **REGENTS, NYCDOE**, and **BUFFALO BOE-AUTHORIZED** charter schools are required to provide information for all VOTING and NON-VOTING trustees.

Authorizer:

Who is the authorizer of your charter school?

NYCDOE

1. 2025-2026 Board Member Information (Enter information for each Board of Trustees member).

	Voting Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliation(s)	Voting Member Per By-Laws (Y/N)	Number of Completed Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2025-2026
1	Max Rosenthal	maxwellrosenthat@gmail.com	Chair	Executive, HR	Yes	6	07/01/2025	06/30/2026	8
2	Christina Reyes	christina.reyes@ialcs.org	Trustee/ Member	Executive, HR, Finance, Academic	Yes	16	07/01/2025	06/30/2026	12
3	Kathleen Manguel	kathleen.mangual@ialcs.org	Trustee/ Member	Executie ve, Finance	Yes	5	07/01/2025	06/30/2026	10
4	Steven ylnar	stevemylnar@gmail.com	Vice Chair	Finance, Executive	Yes	5	07/01/2025	06/30/2026	7
5	Shuvi Santos	ssanto@noodle.com	Trustee/ Member	HR committee	Yes	4	07/01/2025	06/30/2026	9
6	Vic Singh	vic@originals.vc	Trustee/ Member		Yes	4	07/01/2025	06/30/2026	6
7	carlos Talero	carlostalero@carlostalero.coom	Trustee/ Member	Finance Committee	Yes	3	07/01/2025	06/30/2026	5 or less
8	JoAnne Looney	jmlooney414@gmail.com	Trustee/ Member	Academic Committee	Yes	3	07/01/2025	06/30/2026	11

9	Kathleen Smith	kathreads@gmail.com	Treasurer	Academic	Yes	5	07/01/2025	06/30/2026	5 or less

1a. Are there more than 9 members of the Board of Trustees?

Yes

1b. Board Member Information

	Voting Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliation(s)	Voting Member Per By-Laws (Y/N)	Number of Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2025-2026
10	Rehsma Khamis	reshma_khamis@mac.com	Trustee/Member	Marketing	Yes	1	07/01/2025	06/30/2026	5 or less
11	Karen Drezner	karendrezner@leveragingleaders.com	Trustee/Member	Academic	Yes	1	07/01/2025	06/30/2026	10
12	Jhoselyn almnote	jhoselyn712@gmail.com	Secretary	Academic HR	Yes	5	07/01/2025	06/30/2026	8
13									
14									
15									

1c. Are there more than 15 members of the Board of Trustees?

No

2. Number of board meetings conducted in 2025-2026

12

3. Number of board meetings scheduled for the 2026-2027 school year

12

4. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES

- SUNY-AUTHORIZED charter schools provide responses relative to VOTING Trustees only.
- REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a responses relative to all trustees.

a. Total number of Voting Members on June 30, 2026	12
b. Total number of Voting Members added during the 2025-2026 school year	2
c. Total number of Voting Members who left the board during 2025-2026 school year	0
d. Maximum number of Voting Members in 2025-2026, as set by the board in by-laws, resolution, or minutes	22
e. Board members attending 8 or fewer meetings during 2025-2026	7

5. INFORMATION ABOUT NON-VOTING MEMBERS OF THE BOARD OF TRUSTEES (REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED ONLY)

a. Total number of Non-Voting Members on June 30, 2026	0
b. Total number of Non-Voting Members added during the 2025-2026 school year	0
c. Total number of Non-Voting Members who left the board during the 2025-2026 school year	0
d. Maximum number of Non-Voting members in 2025-2026, as set by the board in by-laws, resolution, or minutes	0

Thank you.

Entry 4 – Board of Trustees Disclosure of Financial Interest Form

Completed - Jul 30 2026

Instructions

Required of ALL Charter Schools

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2025-2026 school year must complete and sign the most up-to-date version of the Trustee Disclosure of Financial Interest Form **no later than 11:59 PM on August 3, 2026**. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in PDF format for each individual member. **The education corporation is responsible for ensuring that each member who served on the board during the 2025-2026 school year completes the form.**

Trustees serving an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Trustee Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

combined 25-26 disclosures all

Filename: combined 25-26 disclosures all.pdf **Size:** 3.4 MB

Entry 5 – Board Meeting Minutes

Completed - Jul 30 2026

Instructions

Required of Regents, NYCDOE, and Buffalo BOE-Authorized Schools ONLY

Schools must upload a complete set of final monthly board meeting minutes (July 2025-June 2026), which should match the number of meetings held during the 2025-2026 school year, as indicated in Entry 3. The minutes provided must be the final version approved by the school's Board of Trustees AND must be posted on the school's website. Board meeting minutes may be uploaded individually or as one single combined file. Board meeting minutes must be submitted **no later than 11:59 PM on August 3, 2026**.

2025-26 Board Minutes

Filename: 2025-26 Board Minutes.pdf **Size:** 541.5 kB

Entry 6 – Enrollment & Retention of Special Populations

Completed - Jul 30 2026

Instructions

Required of ALL Charter Schools

Describe the good faith efforts the charter school has made in 2025-2026 toward meeting targets to attract and retain the enrollment of students with disabilities (SWD), English language learners (ELL), and students who are economically disadvantaged (ED). In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2026-2027.

Entry 6 – Enrollment and Retention of Special Populations

Good Faith Efforts to Meet Recruitment Targets

	Describe Recruitment Efforts in 2025-2026	Describe Recruitment Plans for 2026-2027
Students with Disabilities	Web: IAL website pointed people toNYC Charter Center's CommonApplication which is available inmultiple languages, advertise on ourwebsite and social media outletsDirectMail :IAL will send a bilingual(English/Spanish) package toVanguard to advertise to rising 5thand 9th grade families ONLY.Packages were sent to District 6 inManhattan and zipcode10468and10463. Door to Door:IAL hascreated a role for an IALAmbassador whose responsible forhanding out over 5,000applicationpackages throughout the academicyear. NYCHA housing was a priority,in the Washington Heights, Inwood,Kingsbridge and University Heightssections to focus on areas of highneeds such as student eligible forFree and Reduced priced lunch,ELL and SPED population. Bus Adand News Paper advertisement tolocal areas where we are aware ofhigh needs such as students eligiblefor Free and reduced priced lunch,ELL and SPED PopulationEnglish	Web: IAL website pointed people toNYC Charter Center's CommonApplication which is available inmultiple languages, advertise on ourwebsite and social media outletsDirectMail :IAL will send a bilingual(English/Spanish) package toVanguard to advertise to rising 5thand 9th grade families ONLY.Packages were sent to District 6 inManhattan and zipcode10468and10463. Door to Door:IAL hascreated a role for an IALAmbassador whose responsible forhanding out over 5,000applicationpackages throughout the academicyear. NYCHA housing was a priority,in the Washington Heights, Inwood,Kingsbridge and University Heightssections to focus on areas of highneeds such as student eligible forFree and Reduced priced lunch,ELL and SPED population. Bus Adand News Paper advertisement tolocal areas where we are aware ofhigh needs such as students eligiblefor Free and reduced priced lunch,ELL and SPED PopulationEnglish
English Language Learners	Web: IAL website pointed people toNYC Charter Center's CommonApplication which is available inmultiple languages, advertise on ourwebsite and social media outletsDirectMail :IAL will send a bilingual(English/Spanish) package toVanguard to advertise to rising 5thand 9th grade families ONLY.Packages were sent to District	Web: IAL website pointed people toNYC Charter Center's CommonApplication which is available inmultiple languages, advertise on ourwebsite and social media outletsDirectMail :IAL will send a bilingual(English/Spanish) package toVanguard to advertise to rising 5thand 9th grade families ONLY.Packages were sent to District

	Web: IAL website pointed people toNYC Charter Center's CommonApplication which is available inmultiple languages, advertise on ourwebsite and social media outletsDirectMail :IAL will send a bilingual(English/Spanish) package toVanguard to advertise to rising 5thand 9th grade families ONLY.Packages were sent to District32 / 41 6 inManhattan and zipcode10468and10463. Door to Door:IAL hascreated a role for an IALAmbassador whose responsible forhanding out over 5,000applicationpackages throughout the academicyear. NYCHA housing was a priority,in the Washington Heights, Inwood,Kingsbridge and University Heightssections to focus on areas of highneeds such as student eligible forFree and Reduced priced lunch,ELL and SPED population. Bus Adand News Paper advertisement tolocal areas where we are aware ofhigh needs such as students eligiblefor Free and reduced priced lunch,ELL and SPED PopulationEnglish	Web: IAL website pointed people toNYC Charter Center's CommonApplication which is available inmultiple languages, advertise on ourwebsite and social media outletsDirectMail :IAL will send a bilingual(English/Spanish) package toVanguard to advertise to rising 5thand 9th grade families ONLY.Packages were sent to District32 / 41 6 inManhattan and zipcode10468and10463. Door to Door:IAL hascreated a role for an IALAmbassador whose responsible forhanding out over 5,000applicationpackages throughout the academicyear. NYCHA housing was a priority,in the Washington Heights, Inwood,Kingsbridge and University Heightssections to focus on areas of highneeds such as student eligible forFree and Reduced priced lunch,ELL and SPED population. Bus Adand News Paper advertisement tolocal areas where we are aware ofhigh needs such as students eligiblefor Free and reduced priced lunch,ELL and SPED PopulationEnglish
Economically Disadvantaged	Web: IAL website pointed people toNYC Charter Center's CommonApplication which is available inmultiple languages, advertise on ourwebsite and social media outletsDirectMail :IAL will send a bilingual(English/Spanish) package toVanguard to advertise to rising 5thand 9th grade families ONLY.Packages were sent to District Web: IAL website pointed people toNYC Charter Center's CommonApplication which is available inmultiple languages, advertise on ourwebsite and social	Web: IAL website pointed people toNYC Charter Center's CommonApplication which is available inmultiple languages, advertise on ourwebsite and social media outletsDirectMail :IAL will send a bilingual(English/Spanish) package toVanguard to advertise to rising 5thand 9th grade families ONLY.Packages were sent to District Web: IAL website pointed people toNYC Charter Center's CommonApplication which is available inmultiple languages, advertise on ourwebsite and social

	media outletsDirectMail :IAL will send a bilingual(English/Spanish) package toVanguard to advertise to rising 5thand 9th grade families ONLY.Packages were sent to District32 / 41 6 inManhattan and zipcode10468and10463. Door to Door:IAL hascreated a role for an IALAmbassador whose responsible forhanding out over 5,000applicationpackages throughout the academicyear. NYCHA housing was a priority,in the Washington Heights, Inwood,Kingsbridge and University Heightssections to focus on areas of highneeds such as student eligible forFree and Reduced priced lunch,ELL and SPED population. Bus Adand News Paper advertisement tolocal areas where we are aware ofhigh needs such as students eligiblefor Free and reduced priced lunch,ELL and SPED PopulationEnglish	media outletsDirectMail :IAL will send a bilingual(English/Spanish) package toVanguard to advertise to rising 5thand 9th grade families ONLY.Packages were sent to District32 / 41 6 inManhattan and zipcode10468and10463. Door to Door:IAL hascreated a role for an IALAmbassador whose responsible forhanding out over 5,000applicationpackages throughout the academicyear. NYCHA housing was a priority,in the Washington Heights, Inwood,Kingsbridge and University Heightssections to focus on areas of highneeds such as student eligible forFree and Reduced priced lunch,ELL and SPED population. Bus Adand News Paper advertisement tolocal areas where we are aware ofhigh needs such as students eligiblefor Free and reduced priced lunch,ELL and SPED PopulationEnglish

Good Faith Efforts To Meet Retention Targets

	Describe Retention Efforts in 2025-2026	Describe Retention Plans for 2026-2027
Students with Disabilities	As soon as we hear of a parent of student inquiring/seeking to transfer we schedule a family meeting to include the site director, director of family and community engagement, director of academic intervention services, counselors, social workers, deans to ensure that we address any concerns and needs. A great part of the time results of the meeting lead to student/parent wanting to remain at IAL.	As soon as we hear of a parent of student inquiring/seeking to transfer we schedule a family meeting to include the site director, director of family and community engagement, director of academic intervention services, counselors, social workers, deans to ensure that we address any concerns and needs. A great part of the time results of the meeting lead to student/parent wanting to remain at IAL.
English Language Learners	As soon as we hear of a parent of student inquiring/seeking to transfer we schedule a family meeting to include the site director, director of family and community engagement, director of academic intervention services, counselors, social workers, deans to ensure that we address any concerns and needs. A great part of the time results of the meeting lead to student/parent wanting to remain at IAL.	As soon as we hear of a parent of student inquiring/seeking to transfer we schedule a family meeting to include the site director, director of family and community engagement, director of academic intervention services, counselors, social workers, deans to ensure that we address any concerns and needs. A great part of the time results of the meeting lead to student/parent wanting to remain at IAL.
Economically Disadvantaged	As soon as we hear of a parent of student inquiring/seeking to transfer we schedule a family meeting to include the site director, director of family and community engagement, director of academic intervention services, counselors, social workers, deans to ensure that we address any concerns and needs. A great part of the time results of the meeting lead to student/parent wanting to remain at IAL.	As soon as we hear of a parent of student inquiring/seeking to transfer we schedule a family meeting to include the site director, director of family and community engagement, director of academic intervention services, counselors, social workers, deans to ensure that we address any concerns and needs. A great part of the time results of the meeting lead to student/parent wanting to remain at IAL.

Entry 7 – Employee Fingerprint Requirements Attestation

Completed - Jul 30 2026

Instructions

Required of ALL Charter Schools

Review and complete the Employee Fingerprint Requirements Attestation.

Entry 7 – Employee Fingerprint Requirements Attestation

A. TEACH System – Employee Clearance

Required of ALL Charter Schools

Charter schools MUST ensure that all prospective employees[1] receive clearance through the NYSED Office of School Personnel Review and Accountability (OSPRA) prior to making an offer of employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers**. After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee.

Please note that all schools should maintain an electronic or hard copy of the clearance certification pulled from TEACH and dated **PRIOR** to the employee's start date. Clearance certifications pulled from TEACH at a later date will show that the staff member was cleared as of that date and may result in a finding of clearance violations against the school.

[1] Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers**. See NYSED memorandum dated October 1, 2019 at NYSED CSO Employee Clearance and Fingerprint Memo or visit the NYSED website at Who Must Be Fingerprinted Charts for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

B. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates **automatically** once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at NYSED CSO Employee Clearance and Fingerprint Memo.

Attestation

Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

Entry 8 – Organization Chart

Completed - Jul 23 2026

Instructions

Required of Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Upload the school's currently approved **2025-2026 Organization Chart.** The organization chart should be a graphic representation (a list will not be accepted) and should include position titles and reporting (hierarchical) relationships. Employee names should **not** appear on the chart.

IAL 2025-26 Org Chart

Filename: IAL 2025-26 Org Chart.pdf **Size:** 352.6 kB

Entry 9 – School Calendars

Completed - Jul 30 2026

Instructions

Required of ALL Charter Schools

Charter schools must upload final **2025-2026 and 2026-2027** calendars into the portal **no later than 11:59 PM on August 3, 2026**. The calendars must be separate files.

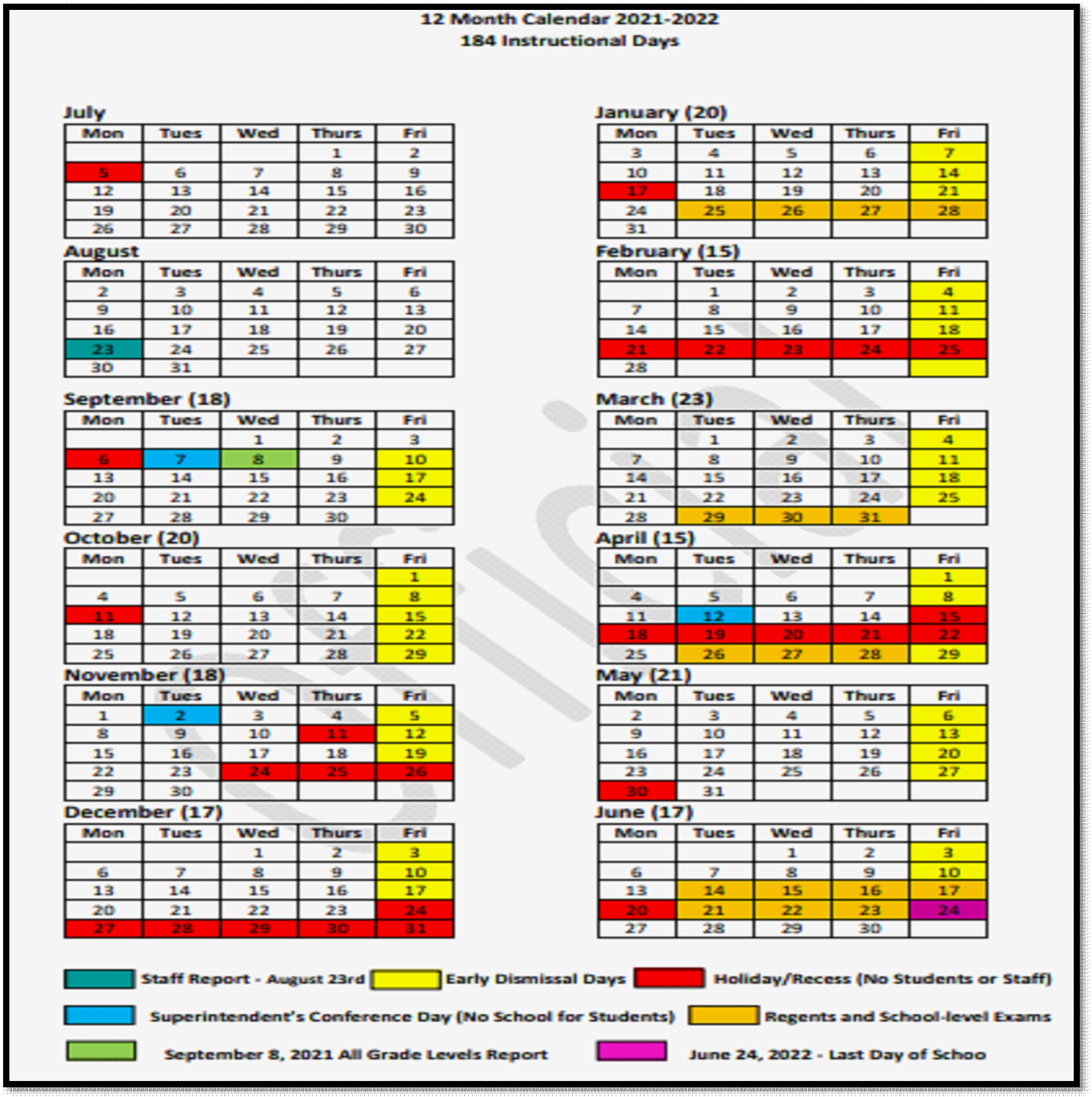
School calendars must meet the minimum instructional requirements as required of other public schools "… *unless the school's charter requires more instructional time than is required under the regulations."*

Board of Regents-authorized charter schools are also required to submit **school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month**. **Schools must use a calendar format and ensure there is a monthly tally of instructional days**.

Charter schools serving elementary and secondary levels may submit one combined calendar showing instructional hours and days for all building levels OR separate calendars uploaded as one PDF. *Note that school calendars will also provide evidence of alignment for schools with extended days/years referenced in their mission statements or key design elements.*

See below for an example of a calendar showing the requested information.

Sample Calendar:



Draft K-12 Master Calendar 2026-27 - Master Calendar K-12 (2)

Filename: Draft K-12 Master Calendar 2026-27 - Master Calendar K-12 (2).pdf **Size:** 74.5 kB

Draft K-12 Master Calendar 2026-27 - Master Calendar K-12 (2)

Filename: Draft K-12 Master Calendar 2026-27 - Master Calendar K-12 (2).pdf **Size:** 74.5 kB

Entry 10 – Faculty/Staff Roster Template

Completed - Jul 30 2026

INSTRUCTIONS

Required of Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Please click on the MS Excel Faculty/Staff Roster Template and provide the following information for **all** instructional and non-instructional employees, which should include all faculty and staff employed by the school at any point during the 2025-2026 school year.

Use of the 2025-2026 Annual Report Faculty/Staff Roster Template is required. With the exception of the optional Notes section, completion of each of the data elements is required. When provided, use of the drop-down list options is also required**.** Failure to adhere to the guidelines and validations in the Faculty/Staff Roster Template will result in the need for resubmission of a fully corrected roster.

Reminders: (1) Verify that the correct TEACH ID is entered in the roster. Incorrect data entry may result in findings of non-compliance for the school in the areas of teacher certification and clearance. (2) Use the Notes section to add any additional information deemed necessary, such as a name change that may impact verification of certification. (3) Ensure that staff roles (i.e., teacher, school leader, etc.) are accurately identified.

See below for a complete list of data elements in the roster template and an explanation of what information is required to correctly complete this task.

Roster Data Elements	Explanations
Authorizer **NOTE: MUST BE DONE FIRST**	**Select** your school's authorizer from the **drop-down list first**, before completing the roster.
School Name and Institution ID	**Select** your school's name from the **drop-down list**.
Faculty/Staff First Name	Enter the **first name** of the Faculty/Staff person.
Faculty/Staff Last Name	Enter the **last name** of the Faculty/Staff person.
TEACH ID	Enter the **7-digit TEACH ID** for the Faculty/Staff person; **verify the TEACH ID is correctly entered**.
Role at the School / Network	**Select** the best choice of role of the Faculty/Staff person from the **drop-down list**.
Total Years Experience in this Role	Enter **the number of years** of experience the Faculty/Staff person has **in the role selected**.
CPR/AED Certification Status	**Select** the appropriate choice from the **drop-down list**.
Building ID	Enter **the site number (e.g., Site 1, Site 2, etc.)** as completed in the School Information and Cover Page **Entry 1 (n) – Facilities Information** section.
Hire Date at the School / Network	Enter **the date** that the Faculty/Staff person was **hired at the school/network**.
Start Date at the School / Network	Enter **the date** that the Faculty/Staff person actually **began employment at this school/network**.
Date Employee Separated from Service (if applicable)	Enter **the date** that the Faculty/Staff person **separated from service at the school/network**.
Certification Status / Out-of-Certification Justification	**Select** the appropriate choice from the **drop-down list**.
FOR TEACHERS ONLY: Choose Subject Taught	**Select** the appropriate choice from the **drop-down list**.
FOR TEACHERS ONLY: Specify Subject or Grade Band, if NOT Math, Science, Career Technical Education, Technology, or Computer Science	**Select** the appropriate choice from the **drop-down list**.
Notes	Optional

Annual Report 2026 - faculty-staff-roster

Filename: Annual Report 2026 - faculty-staff-roster.xlsx **Size:** 84.4 kB

Entry 11 – Progress Toward Goals (Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Completed - Nov 2 2026

Instructions

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Board of Regents, NYCDOE, and Buffalo BOE-authorized schools must report all Progress Toward Charter Goals as per their currently approved charters **no later than 11:59 PM on November 3, 2026**.

Schools must complete the "Goals" tables as provided in the tables below **OR** upload the most current action plan that includes progress made during the 2025-2026 school year toward achieving or maintaining a “Meets” rating on the 10 Performance Framework benchmarks.

PLEASE NOTE: This is a required task for Regents, NYCDOE, and Buffalo BOE-authorized charter schools. It is marked optional for administrative purposes only.

Entry 11 – Progress Toward Goals

PROGRESS TOWARD CHARTER GOALS

Board of Regents, NYCDOE, and Buffalo BOE-authorized schools may complete the "Goals" tables as provided in the portal OR upload the most current action plan that includes progress made during the 2025-2026 school year toward achieving or maintaining a “Meets” rating on the 10 Performance Framework benchmarks.

Please select the method by which you will provide your school's information:

Responses Selected:

Complete Provided Goals Tables

PROGRESS TOWARD CHARTER GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

Complete the tables provided. List each goal and measure as contained in the school’s currently approved charter and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 3, 2025.

1. ACADEMIC STUDENT PERFORMANCE GOALS

Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE-authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 3, 2025.**

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 1	By June 2026, at least 52% of students enrolled in Algebra I will achieve a passing score on the Algebra I Regents exam through targeted instruction, consistent progress monitoring, and strategic intervention supports	Regents Exam Data	Not Met	50% (8 - 12) 64% (8th) 33% (9- 12th)
Academic Goal 2	By June 2026, at least 72% of students enrolled in English III who sit for the English Regents exam will achieve a passing score, supported through aligned curriculum, consistent progress monitoring, and targeted academic interventions.	Regents Data	Met	84%
Academic Goal 3	By August 2026, the high school will achieve a graduation rate of at least 87% by implementing targeted academic	Internal Graduation Tracker	Met	94%

	supports, proactive credit monitoring, and individualized post-secondary planning to ensure students remain on track for graduation.			
Academic Goal 4	By the end of the 25–26 school year, 45% of 6th through 8th grade students will score proficient (3.0 or above) on the ELA state exam, representing a 5% increase from the previous year's results.	NY State Exam Data	Not Met	38%
Academic Goal 5	By the end of June 2026, 51% of 6th and 7th grade students will score proficient (3.0 or above) on the Math State Exam, representing a 5% increase from the previous year's results.	NY State Exam Data	Met	53%
Academic Goal 6				
Academic Goal 7				
Academic Goal 8				
Academic Goal 9				

Academic Goal 10				

2. Do have more academic goals to add?

No

2. ORGANIZATION GOALS

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1	In each year of the charter term, parents will express satisfaction with the school's program, based on the NYC DOE School Survey. The school will have a percentage of parents that meets or exceeds citywide averages in positive responses (i.e., agree/strongly agree, likely/very likely). The school will only have met this goal if at least 50% of parents participate in the survey	NYC DOE Survey	Unable to Assess	
Org Goal 2	In each year of the charter term, staff will express satisfaction with the school's program, based on the NYC DOE School Survey. The school will have a percentage of staff that meets or exceeds citywide averages in positive responses (i.e., agree/strongly	NYC DOE Survey	Unable to Assess	

	agree, likely/very likely). The school will only have met this goal if at least 50% of staff participate in the survey.			
Org Goal 3	In each year of the charter term, students will express satisfaction with the school's program, based on the NYC DOE School Survey. The school will have a percentage of students that meets or exceeds citywide averages in positive box responses (i.e., agree/strongly agree, likely/very likely). The school will only have met this goal if at least 50% of students participate in the survey. (Relevant for schools serving grades 6-12 only)	NYC DOE Survey	Unable to Assess	
Org Goal 4	By the end of June 2026, the overall average daily attendance rate for K - 12 students will be 90%.	Internal Tracking system and SIS	Not Met	89%
Org Goal 5				
Org Goal 6				
Org Goal 7				
Org Goal 8				

Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

5. Do have more organizational goals to add?

No

3. FINANCIAL GOALS

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1	Each year, the school will maintain a stable cash flow as evidenced by having 60 days of unrestricted cash on hand reported in their yearly independent fiscal audit.	Audit	Met	
Financial Goal 2	Each year, the school will operate on a balanced budget. A budget will be considered “balanced” if revenues equal or exceed expenditures.	Actuals vs. Expenditures	Met	
Financial Goal 3	Each year, the school will meet or exceed 85% of their authorized enrollment on 10/31 as recorded in ATS.	ATS	Not Met	The school was originally chartered in December 2009 and was renewed in May 2025. Inwood Academy has consistently maintained strong enrollment and retention across grade levels; however, in recent years, the school has experienced lower enrollment in its entry grades—specifically Kindergarten, Fifth Grade, and Sixth

				Grade. This trend reflects broader demographic shifts within New York City, including increased competition among both district and charter schools and a citywide decline in early-grade enrollment.
Financial Goal 4				
Financial Goal 5				

7. Do have more financial goals to add?

No

Thank you.

Entry 12 – Audited Financial Statements

Completed - Nov 2 2026

Required of ALL Charter Schools

ALL charter schools must upload the financial statements and related documents in PDF format into the portal **no later than 11:59 PM on November 2, 2026.** The statements, the independent auditor's report, any advisory and/or management letter, and the internal controls report must be combined into a PDF file with security features such as password protection removed.

ALL SUNY-authorized charter schools must also submit the documents to the SUNY Compass system **no later than 11:59 PM on November 2, 2026**. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

PLEASE NOTE: This task appears as optional until August 3, 2026. Thereafter, it will be identified as a required task due on November 2, 2026.

Audited Annual Financial Report FY26

Filename: Audited Annual Financial Report FY26.xlsx **Size:** 75.5 kB

Entry 12b – Additional Financial Documents

Completed - Nov 2 2026

Regents, NYCDOE, and Buffalo BOE-authorized schools must upload financial documents and submit **no later than 11:59 PM on November 2, 2026**. The items listed below should be uploaded with an explanation added if an

item is not applicable or not available (e.g., a “Federal Single Audit was not required because the school did not expend federal funds of more than the $750,000 Threshold.”)

1. Advisory and/or Management Letter
2. Federal Single Audit
3. Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for Each School
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

PLEASE NOTE: This task appears as an optional task until August 3, 2026. After this date, the task will be identified as a required task due on November 2, 2026.

20260831-statements-6637- Escrow

Filename: 20260831-statements-6637- Escrow.pdf **Size:** 69.6 kB

Inwood Academy for Leadership Charter School 2026 fst 0630 EV Final SECURED (1) (1)

Filename: Inwood Academy for Leadership Charter School 2026 fst 0630 EV Final SECURED (1) (1).pdf **Size:** 413.4 kB

Inwood Academy for Leadership Charter School 2026 Audit Wrap 0630 EV Final Secured (1)

Filename: Inwood Academy for Leadership Charter School 2026 Audit Wrap 0630 EV Final Secured (1).pdf **Size:** 1.8 MB

Entry 12c – Financial Contact Information

Completed - Nov 2 2026

Regents, NYCDOE, and Buffalo BOE-authorized schools should enter financial contact information directly into the form within the portal **no later than 11:59 PM on November 2, 2026**.

PLEASE NOTE: This task appears as an optional task until August 3, 2026. After this date, the task will be identified as a required task due on November 2, 2026.

Form for "Financial Contact Information"

1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Jenny Pichardo	jenny.pichardo@ialcs.org	347-501-1414

2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Adam Cole	acole@bdo.com	212-885-8327	8

3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm

Entry 13 – Fiscal Year 2026-2027 Budget

Completed - Nov 2 2026

Regents, NYCDOE, and Buffalo BOE-authorized charter schools are required to download the budget template from the portal or the Annual Reports webpage and complete it. Upload the completed template **no later than 11:59 PM on November 2, 2026**. The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory.

PLEASE NOTE: This task appears as optional until August 3, 2026. Thereafter, it will be identified as a required task due on November 2, 2026.

2026-2027-annual-report-budget (1)

Filename: 2026-2027-annual-report-budget (1).xlsx **Size:** 47.5 kB

Optional Additional Documents to Upload (BOR)

Incomplete

FIRE DEPARTMENT

BUREAU OF FIRE PREVENTION
9 METROTECH CENTER 3RD FLOOR - BROOKLYN, N.Y. 11201-3857

INWOOD ACADEMY

108 COOPER ST
NEW YORK, NY 10034

BLDGS DEPT APPL. NO: 123311004 JUN 7 AM 11:12 YH
ACCOUNT NUMBER: 38293536
DATE OF APPROVAL: 05/29/19
DATE OF INSPECTION: 08/14/18
INSPECTOR NAME: M. URETSKY
PLAN NUMBER:
FLOOR(S) INSPECTED: FLS: C,1

PREMISES	*BOROUGH*
411 W 204 ST	NEW YORK

LETTER OF APPROVAL

THIS LETTER OF APPROVAL COVERS THE SYSTEM INDICATED BELOW. IT IS SUBJECT TO ADMINISTRATIVE REVIEW AND AUDIT.

APPROVAL OF THE SYSTEMS(S) IS GRANTED IN ACCORDANCE WITH:

☐ **SELF CERTIFICATION** ☒ **INSPECTION** ☐ **PROFESSIONAL CERTIFICATION**

GROUP E(EDU.,LO-RI,NON-SPK)FAS********** **29 NYC Admin. Code § FC 104.2**
MAN / SSC / COC**********
MDL, HICKSVILLE/NY**********
****
****
****

Sincerely,

Chief of Fire Prevention
City of New York

FDNY

Oct 03, 2025

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL
MIDDLE SCHOOL
433 W 204th St
New York, NY 10034--3707

Re: Fire Safety Inspection Report

BIN: 1081902

FDNY Account: 31270002

DCID:

Facility Type: Charter School

DBA:

Premises: 433 WEST 204 STREET MANHATTAN NY 10034

To Whom It May Concern:

The New York City Fire Department ("FDNY"), Bureau of Fire Prevention, Public Building Inspection Unit conducted an inspection of the above-referenced premises on 10/01/2025 at 02:30 PM

☐ The inspection of the above-referenced premises and reveiw of records maintained for such premises **DISCLOSED** the existence of unsafe and non-compliant fire and life safety conditions contrary to the requirements of the New York City Fire Code and/or other law, rule or regulation enforced by the Fire Department and within the scope of the inspection conducted by the above-referenced inspectional unit. Please use the FDNY Business portal to review non-compliant conditions, the link to which is as follows:https://fires.fdnycloud.org
Such conditions must be promplty corrected to maintain the premises safe for use and occupancy.

☑ The inspection of the above-referenced premises and reveiw of records maintained for such premises **DID NOT DISCLOSE** the existence of unsafe or non-compliant fire or life safety conditions contrary to requirements of the New York City Fire Code or other law, rule or regulation enforced by the Fire Department and within the scope of the inspection conducted by the above-referenced inspectional unit.

This report does not constitute a permit or other FDNY approval for any material, operation of facility at the premises. FDNY does not certify that the premises are free from any unsafe or non-compliant condition for which the premises has not been inspected by the above-referenced inspectional unit or that would not be disclosed by inspection in accordance with standard FDNY inspection protocols.

By Order of the Chief of Fire Prevention

Fire Department, City of New York
9 MetroTech Center, Brooklyn New York 11201-3857

NYC Buildings

Certificate of Occupancy

CO Number:1064788-0000015

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified.No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued.*This document or a copy shall be available for inspection at the building at all reasonable times.*

A	**Borough:** MANHATTAN **Address:** 3896 10 AVENUE **Building Identification Number(BIN):** 1064788	**Block Number:** 2223 **Lot Number(s):** 16 **Additional Lot Number(s):** **Application Type:** A1 - ALTERATION TYPE 1	**Full Building Certificate Type:** Temporary **Date Issued:** 05/28/2026
	This building is subject to this Building Code: 1968		
	This Certificate of Occupancy is associated with job# 122972293-01		
B	**Construction Classification:** I-B: 3 HOUR PROTECTED **Building Occupancy Group classification:** E - EDUCATIONAL **Multiple Dwelling Law Classification:** Not Available		
	No.of stories: 2	**Height in feet:** 22	**No.of dwelling units:** Not Available
C	**Fire Protection Equipment:** Fire Alarm System, Sprinkler System		
D	**Parking Spaces and Loading Berths:** Open Parking Spaces: 0 Enclosed Parking Spaces: 0 Total Loading Berths: Not available		
E	**This Certificate is issued with the following legal limitations:** Restrictive Declaration: None Zoning Exhibit: None BSA Calendar Number(s): 2017-45-BZ CPC Calendar Number(s): None		
	Borough Comments: Use Groups (UG) indicated by numerals 1 through 18 reflect Zoning Resolution Use Group Designations since 1961 but prior to June 6, 2024. UG in Roman numerals I-X reflect Zoning Resolution Use Group Designations on or after June 6, 2024, the effective date of the Zoning Text Amendment.		

Borough Commissioner

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

NYC Buildings

Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Cellar	S-2	N/A	OG	3		122972293	Temporary	08/26/2026
Description of Use:	Storage of non combustible Materials BOILER ROOM,MECHANICAL ROOM					Exceptions:		
Floor 1	A-3	212	100	3		122972293	Temporary	08/26/2026
Description of Use:	Cafeteria - school up to grade 12 EDU CAFETERIA WITH WARMING PANTRY					Exceptions:		
Floor 1	E	221	100	3		122972293	Temporary	08/26/2026
Description of Use:	Academies and schools CLASS ROOMS, ADMINISTRATION OFFICES, MECHANICAL ROOMS, STORAGE ROOMS, GAS METER ROOM, ELECTRICAL ROOM, I.T. ROOM, FIRE SERVICE ROOMS.					Exceptions:		
Floor 2	E	536	100	3		122972293	Temporary	08/26/2026
Description of Use:	Academies and schools CLASS ROOMS, SCIENCE LABS, STORAGE ROOMS, MECHANICAL ROOM, ELECTRICAL ROOM, I.T. ROOM.					Exceptions:		
Roof	E	N/A	100	3		122972293	Temporary	08/26/2026
Description of Use:	Academies and schools ACCESSORY MECHANICAL ROOM					Exceptions:		

CofO Comments: BSA CALENDAR#2017-45-BZ.BSA APPROVAL CONDITIONS:THEREFORE IT IS RESOLVED,TH AT THE BOARD AND APPEALS DOES HEREBY ISSUE A NEGATIVE DECLARATION PREPARED IN ACCORDANCE WITH ARTICLE 8 OF THE NEW YORK STATE ENVIRONMENTAL CONSERVATION LAW AND 6 NYCRR PART 617, THE RULES OF PROCEDURE FOR CITY ENVIRONMENTAL QUALITY REVIEW AND EXECUTIVE ORDER NO.91 OF 1997,AS AMENDED,AND MAKES EACH AND EVERY ONE OF THE REQUIRED FINDING UNDER ZR 73-19 AND 73-03 TO PERMIT,IN A C8-3 ZONING DISTRICT,THE OPERATION OF A SCHOOL, CONTRARY TO ZR 32-12;ON CONDITION THAT ALL WORK AND SITE CONDITIONS SHALL SUBSTANTIALLY CONFORM TO THE DRAWINGS FILED WITH THIS APPLICATION MARKED RECEIVED JULY 31,2017-TEN(10)SHEETS AND RECEIVED SEPTEMBER 22,2017-TWO(2)SHEETS AND ON FURTHER CONDITION:THAT A CONCRETE CURB EXTENSION SHALL BE BUILT ON THE NORTHWEST CORNER OF TENTH AVENUE AND POST STREET,ON POTS STREET;THAT PARKING SPACES SHALL BE RESERVED FOR THE SCHOOL S STAFF AT A NEARBY FACILITY;THAT A PARKING RESTRICTED ZONE SHALL BE PLACED IN FRONT OF THE SUBJECT BUILDING DURING SCHOOL HOURS;THAT THE SCHOOL SHALL PROVIDE CROSSING GUARDS AND SECURITY GUARDS AT THE SCHOOL'S ENTRANCE;THAT THE SCHOOL SHALL EMPLOY A BUZZ-IN IDENTIFICATION DISPLAY SYSTEM AND SUPPLY STAFF WITH KEY CARDS FOR BUILDING ACCESS;THAT THE ABOVE CONDITION SHALL APPEAR ON THE ISSUANCE OF ANY BUILDING PERMIT,OER SHALL ISSUE A NOTICE TO PROCEED OR A NOTICE OF NO OBJECTION PURSUANT TO THE SIT E SITE S (E)DESIGNATION (E-452) AND THE DECLARATION OF COVENANTS AND RESTRICTIONS SHALL BE RECORDED AGAINST THE SUBJECT SITE;THAT PRIOR TO DOB S ISSUANCE OF A CERTIFICATE OF OCCUPANCY,OER MUST ISSUE A NOTICE OF NO OBJECTION O R A NOTICE OF SATISFACTION;THAT THIS APPROVAL IS LIMITED TO THE RELIEF GRAN TED BY THE BOARD IN RESPONSE TO OBJECTIONS CITED AND FILED BY THE DEPARTMENT OF BUILDINGS; THAT THE APPROVED PLANS SHALL BE CONSIDERED APPROVED ONLY F OR THE PORTIONS RELATED TO THE SPECIFIC RELIEF GRANTED; AND THAT THE DEPARTMENT OF BUILDINGS MUST ENSURE COMPLIANCE WITH ALL OTHER APPLICABLE PROVISIONS OF THE ZONING RESOLUTION, THE ADMINISTRATIVE CODE AND ANY OTHER RELEVANT LAWS UNDER ITS JURISDICTION

DOCUMENT CONTINUES ON NEXT PAGE

IRRESPECTIVE OF PLANS OR CONFIGURATIONS NOT RELATED TO THE RELIEF GRANTED.

Borough Commissioner



Commissioner



FDNY

Oct 03, 2025

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL HIGH SCHOOL
3896 10th Ave
New York, NY 10034

Re: Fire Safety Inspection Report

BIN: 1064788
FDNY Account: 42242362
DCID:
Facility Type: Charter School
DBA:
Premises: 3896 10 AVENUE MANHATTAN NY 10034

To Whom It May Concern:

The New York City Fire Department ("FDNY"), Bureau of Fire Prevention, Public Building Inspection Unit conducted an inspection of the above-referenced premises on 10/01/2025 at 11:29 AM

☐ The inspection of the above-referenced premises and reveiw of records maintained for such premises **DISCLOSED** the existence of unsafe and non-compliant fire and life safety conditions contrary to the requirements of the New York City Fire Code and/or other law, rule or regulation enforced by the Fire Department and within the scope of the inspection conducted by the above-referenced inspectional unit. Please use the FDNY Business portal to review non-compliant conditions, the link to which is as follows:https://fires.fdnycloud.org
Such conditions must be promplty corrected to maintain the premises safe for use and occupancy.

☑ The inspection of the above-referenced premises and reveiw of records maintained for such premises **DID NOT DISCLOSE** the existence of unsafe or non-compliant fire or life safety conditions contrary to requirements of the New York City Fire Code or other law, rule or regulation enforced by the Fire Department and within the scope of the inspection conducted by the above-referenced inspectional unit.

This report does not constitute a permit or other FDNY approval for any material, operation of facility at the premises. FDNY does not certify that the premises are free from any unsafe or non-compliant condition for which the premises has not been inspected by the above-referenced inspectional unit or that would not be disclosed by inspection in accordance with standard FDNY inspection protocols.

By Order of the Chief of Fire Prevention

Fire Department, City of New York
9 MetroTech Center, Brooklyn New York 11201-3857

PREVENTIVE MAINTANANCE REPORT

NEW YORK CITY ALARM CORP.
160-32 WILLETS POINT BLVD.
WHITESTONE, N.Y. 11357
PH# 718-352-2800 FAX 718-352-0374
LICENCE # 12000020098 EMAIL - NYCA1@NEWYORKCITYALARM.NET

START DATE: 4/8/22

	DAY 1	DAY 2	DAY 3	DAY 4	DAY 5
DATE:	4/8/22				
TIME IN:	10:00				
TIME OUT:	11:00				
TECHS:	DRS				

CSID/ACCT #: 761175
NAME: OUR LADY QUEEN OF MARTYRS
ADDRESS: 71 ARDEN STREET
CITY/TOWN: NY
PHONE #:
CONTACT:

HAS WORK BEEN COMPLETED? YES

COT PHONE # 1: 212-942-0867 TEST GOOD
COT PHONE # 2: 212--942-3410 TEST GOOD

CENTRAL OFFICE TRANSMITTER INSPECTION

ZONE NUMBER	ZONE TYPE PULL, SMOKE,ETC.	SIGNAL SENT YES/NO	SIGNAL RECEIVED CODE:	SIGNAL RESTORED YES/NO	SIGNAL DESCRIPTION PULL,SMOKE,UNKN,ETC
1	PULL	YES	001	YES	FIRE MANUAL
2					
3					
4	TRBL	YES	004	YES	SYSTEM TROUBLE
5					
6					
7					
8					

	Yes/No/OK/ETC
Are NYCA Decals Placded on FACP/FCS?	YES
Install Decals if necessary.	
Are NYCA Decals placed at front entrance?	NO
Install Decals if necessary.	
Are C.O. Decals on the Transmitter?	YES
Install Decals if necessary.	
Are C.O. Sprinkler signs installed:	
Install Sprinkler signs if necessary.	
Chech FX for damage.	OK
Batteries Size Volts & Amps	12V 7AH
Check Batteries for corrosion or leaks.	OK
Replace Batteries if necessary.	
Fuse Disconnect - Fuse Cutout Location.	RECTORY CELLAR UTILITY RO
Telco D-Mark Location	CELLAR OF BUILDING NEXT TO RECT

COMMENTS

PANEL/MFG/MOD#		PANEL LOCATION FLOOR & ROOM
FACP MFG	ACME	RECTORY CELLAR UTILITY ROOM
MOD#	110V	
FCS MFG		
MOD#		
FX MFG	BOSCH	RECTORY CELLAR UTILITY ROOM
MOD#	D7024	
STARLINK		
MOD#		
VER/ATT		

DEVICE TYPE	ADDRESSABLE CONVENTIONAL	MODEL #	MANUFACTURER	COLOR
PULL	CONV	DUAL CODED	ACME	
BELL		110V	ACME	

CUSTOMER AT SITE:

DATE: 4/8/22

PREVENTIVE MAINTENANCE REPORT

NEW YORK CITY ALARM CORP. **NYS license #: 12000020098** **Tele: 718-352-2800** **Fax: 718-352-0374** **E-mail: newyorkcityalarm.net**

JOB NAME: OUR LADY QUEEN OF MARTYRS **ACCOUNT #** 761175 **DATE:** 4/8/22 **PAGE:** 2 **OF** 2

ADDRESS: 71 ARDEN STREET **CITY/TOWN:** NY **TECHNICIANS:** DRS

LOCATION			DEVICE			MAINTENANCE		
FLOOR #	LOCATION	CONTROL DISPLAY	DEVICE TYPE	ADDRESS / ZONE	CODE	CONDITION	TEST RESULT	CLEANED
4	BY STAIR EAST		PULL CONV		2-4	GOOD	GOOD	
4	BY STAIR EAST		BELL			GOOD	GOOD	
4	BY TITLE 1 MATH CLASS		PULL CONV		3-4	GOOD	GOOD	
4	BY TITLE 1 MATH CLASS		BELL			GOOD	GOOD	
3	MUSIC RM STAIR WEST		PULL CONV		3-3	GOOD	GOOD	
3	MUSIC RM STAIR WEST		BELL			GOOD	GOOD	
3	BY STAIR EAST		PULL CONV		2-3	GOOD	GOOD	
3	BY STAIR EAST		BELL			GOOD	GOOD	
2	BY STAIR EAST		PULL CONV		2-2	GOOD	GOOD	
2	BY STAIR EAST		BELL			GOOD	GOOD	
2	BY STAIR WEST		PULL CONV		3-2	GOOD	GOOD	
2	BY STAIR WEST		BELL			GOOD	GOOD	
2	AUDITORIUM /LUNCH RM		PULL CONV		4-1	GOOD	GOOD	
2	AUDITORIUM /LUNCH RM		BELL			GOOD	GOOD	
2	AUDITORIUM LEFT SIDE NEAR EXIT		PULL CONV		5-1	GOOD	GOOD	
2	AUDITORIUM LEFT SIDE NEAR EXIT		BELL			GOOD	GOOD	
1	BY STAIR WEST BY OFFICE EXIT		PULL CONV		3-1	GOOD	GOOD	
1	BY STAIR WEST BY OFFICE EXIT		BELL			GOOD	GOOD	
1	BY STAIR EAST		PULL CONV		2-1	GOOD	GOOD	
1	BY STAIR EAST		BELL			GOOD	GOOD	

COMMENTS

Certificate of Occupancy

CO Number: 123325142F

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified. No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued. *This document or a copy shall be available for inspection at the building at all reasonable times.*

A.

Borough: Manhattan **Address:** 411 WEST 204TH STREET **Building Identification Number (BIN):** 1081903	**Block Number:** 02201 **Lot Number(s):** 29 **Building Type:** Altered	**Certificate Type:** Final **Effective Date:** 01/10/2020

This building is subject to this Building Code: 1968 Code

For zoning lot metes & bounds, please see BISWeb.

B.

Construction classification:	1	(Prior to 1968 Code designation)
Building Occupancy Group classification:	E	(2014/2008 Code)
Multiple Dwelling Law Classification:	None	

No. of stories: 3	**Height in feet:** 33	**No. of dwelling units:** 1

C. **Fire Protection Equipment:**
Fire alarm system

D. **Type and number of open spaces:**
None associated with this filing.

E. **This Certificate is issued with the following legal limitations:**
None

Borough Comments: None

Borough Commissioner

Commissioner

DOCUMENT CONTINUES ON NEXT PAGE

Certificate of Occupancy

CO Number: 123325142F

Permissible Use and Occupancy

All Building Code occupancy group designations below are 2008 designations.

Floor From To	Maximum persons permitted	Live load lbs per sq. ft.	Building Code occupancy group	Dwelling or Rooming Units	Zoning use group	Description of use
CEL	1	OG	F-2 S-2 B		3	ELECTRIC ROOM, JANITOR CLOSET, STORAGE ROOMS, AND OFFICE
CEL	88	OG	E		3	CLASSROOMS
001	68	100	B S-2 E		3	OFFICES, STORAGE, CLASSROOMS
002	21	40	A-3 R-3	0.5	3	SACRISTY & BEDROOMS (CONVENT)
003	13	40	R-3	0.5	3	BEDROOMS (CONVENT)

FINAL CERTIFICATE OF OCCUPANCY ISSUED FOR CHANGES TO THE CELLAR AND 1ST FLOOR ONLY.

END OF SECTION

Borough Commissioner

Commissioner

END OF DOCUMENT

Form 54-35M-701421(51) 114

DEPARTMENT OF HOUSING AND BUILDINGS

BOROUGH OF MANHATTAN , CITY OF NEW YORK

No. 41160

Date May 12, 1953

CERTIFICATE OF OCCUPANCY

(Standard form adopted by the Board of Standards and Appeals and issued pursuant to Section 646 of the New York Charter, and Sections C.26-181.0 to C26-187.0 inclusive Administrative Code 2.1.3.1. to 2.1.3.7. Building Code.)

This certificate supersedes C. O. No. 41020

To the owner or owners of the building or premises:

THIS CERTIFIES that the new—~~altered~~—~~extension~~ building—premises located at

451 West 204th Street

Block 2201 Lot 1

, conforms substantially to the approved plans and specifications, and to the requirements of the building code and all other laws and ordinances, and of the rules and regulations of the Board of Standards and Appeals, applicable to a building of its class and kind at the time the permit was issued; and

CERTIFIES FURTHER that, any provisions of Section 646F of the New York Charter have been complied with as certified by a report of the Fire Commissioner to the Borough Superintendent.

N.B. ~~Application~~ No.— 77-1951 Construction classification— Class 1 fireproof

Occupancy classification— Public Bldg. . Height 5 stories, 87 feet.

Date of completion— May 11, 1953 . Located in Retail & Residence Use District.

B Area 1½ . Height Zone at time of issuance of permit 2364-1951

This certificate is issued subject to the limitations hereinafter specified and to the following resolutions of the Board of Standards and Appeals: (Calendar numbers to be inserted here)

PERMISSIBLE USE AND OCCUPANCY

STORY	LIVE LOADS Lbs. per Sq. Ft.	PERSONS ACCOMMODATED MALE	FEMALE	TOTAL	USE
Cellar	on ground			5	Boiler room and storage.
1st story	on ground & 100			1000	Auditorium, gymnasium, chapel and kindergarten.
2nd story	60			220	Class rooms.
3rd story	60			400	Class rooms and convent.

Fuel Oil installation approved by Fire Department and standpipe system approved by Fire Department February 17, 1953.
Interior Fire Alarm system approved by Fire Department January 19, 1953.

Sec 6.1.2.3 [illegible]

Borough Superintendent.

NO CHANGES OF USE OR OCCUPANCY NOT CONSISTENT WITH THIS CERTIFICATE SHALL BE MADE UNLESS FIRST APPROVED BY THE BOROUGH SUPERINTENDENT

Unless an approval for the same has been obtained from the Borough Superintendent, no change or rearrangement in the structural parts of the building, or affecting the light and ventilation of any part thereof, or in the exit facilities, shall be made; no enlargement, whether by extending on any side or by increasing in height shall be made; nor shall the building be moved from one location or position to another; nor shall there be any reduction or diminution of the area of the lot or plot on which the building is located.

The building or any part thereof shall not be used for any purpose other than that for which it is certified.

The superimposed, uniformly distributed loads, or concentrated loads producing the same stresses in the construction in any story shall not exceed the live loads specified on reverse side; the number of persons of either sex in any story shall not exceed that specified when sex is indicated, nor shall the aggregate number of persons in any story exceed the specified total; and the use to which any story may be put shall be restricted to that fixed by this certificate except as specifically stated.

This certificate does not in any way relieve the owner or owners or any other person or persons in possession or control of the building, or any part thereof from obtaining such other permits, licenses or approvals as may be prescribed by law for the uses or purposes for which the building is designed or intended; nor from obtaining the special certificates required for the use and operation of elevators; nor from the installation of fire alarm systems where required by law; nor from complying with any lawful order for additional fire extinguishing appliances under the discretionary powers of the fire commissioner; nor from complying with any lawful order issued with the object of maintaining the building in a safe or lawful condition; nor from complying with any authorized direction to remove encroachments into a public highway or other public place, whether attached to or part of the building or not.

If this certificate is marked "Temporary" it is applicable only to those parts of the building indicated on its face, and certifies to the legal use and occupancy of only such parts of the building; it is subject to all the provisions and conditions applying to a final or permanent certificate; it is not applicable to any building under the jurisdiction of the Housing Division unless it is also approved and endorsed by them, and it must be replaced by a full certificate at the date of expiration.

If this certificate is for an existing building, erected prior to March 14, 1916, it has been duly inspected and it has been found to have been occupied or arranged to be occupied prior to March 14, 1916, as noted on the reverse side, and that on information and belief, since that date there has been no alteration or conversion to a use that changed its classification as defined in the Building Code, or that would necessitate compliance with some special requirement or with the State Labor Law or any other law or ordinance; that there are no notices of violations or orders pending in the Department of Housing and Buildings at this time; that Section 646F of the New York City Charter has been complied with as certified by a report of the Fire Commissioner to the Borough Superintendent, and that, so long as the building is not altered, except by permission of the Borough Superintendent, the existing use and occupancy may be continued.

§ 646 E. No certificate of occupancy shall be issued for any building, structure, enclosure, place or premises wherein containers for combustibles, chemicals, explosives, inflammables and other dangerous substances, articles, compounds or mixtures are stored, or wherein automatic or other fire alarm systems or fire extinguishing equipment are required by law to be or are installed, until the fire commissioner has tested and inspected and has certified his approval in writing of the installation of such containers, systems or equipment to the Borough Superintendent of the borough in which the installation has been made. Such approval shall be recorded on the certificate of occupancy."

Additional copies of this certificate will be furnished to persons having an interest in the building or premises, upon payment of a fee of fifty cents per copy.

DEPARTMENT OF HOUSING AND BUILDING

BOROUGH OF , CITY OF NEW YORK

No.

Date March 6, 1951

CERTIFICATE OF OCCUPANCY

Standard form adopted by the Board of Standards and Appeals and issued pursuant to Section 646 of the New York Charter, and Sections C.26-181.0 to C26-187.0 inclusive Administrative Code 2.1.3.1. to 2.1.3.7. Building Code.)

This certificate supersedes C. O. No. 37731

To the owner or owners of the building or premises:

THIS CERTIFIES that the new—altered—existing—building—premises located at

73 - 77 West 82nd Street Block 2775 Lot 136

, conforms substantially to the approved plans and specifications, and to the requirements of the building code and all other laws and ordinances, and of the rules and regulations of the Board of Standards and Appeals, applicable to a building of its class and kind at the time the permit was issued; and

CERTIFIES FURTHER that, any provisions of Section 646F of the New York Charter have been complied with as certified by a report of the Fire Commissioner to the Borough Superintendent.

N.B. or Alt. No.— 85-1949 Construction classification— Class 1 Fireproof

Occupancy classification— Public School . Height B & 4 stories, 50 feet.

Date of completion— February 23, 1951 . Located in Residence Use District.

Area 23 . Height Zone at time of issuance of permit 237-50 -- 1805-49

This certificate is issued subject to the limitations hereinafter specified and to the following resolutions of the Board of Standards and Appeals: (Calendar numbers to be inserted here)

PERMISSIBLE USE AND OCCUPANCY

STORY	LIVE LOADS IN POUNDS PER SQ. FT.	PERSONS ACCOMMODATED			USE
		MALE	FEMALE	TOTAL	
Basement	On or and				Boiler room
1st story	60	40	50	90	School Administration rooms and two (2) classrooms
2nd to 4th story, incl	60 each	80	80	160	Four (4) classrooms and two (2) toilets in each story.

Interior fire alarm system approved by Fire Department September 11, 1950

Fuel Oil installation approved by Fire Department March 2, 1951.

NO CHANGES OF USE OR OCCUPANCY NOT CONSISTENT WITH THIS CERTIFICATE SHAL BE MADE UNLESS FIRST APPROVED BY THE BOROUGH SUPERINTENDENT

Unless an approval for the same has been obtained from the Borough Superintendent, no change rearrangement in the structural parts of the building, or affecting the light and ventilation of any part thereo or in the exit facilities, shall be made; no enlargement, whether by extending on any side or by increasing i height shall be made; nor shall the building be moved from one location or position to another; nor shall ther be any reduction or diminution of the area of the lot or plot on which the building is located.

The building or any part thereof shall not be used for any purpose other than that for which it is certifiec

The superimposed, uniformly distributed loads, or concentrated loads producing the same stresses in th construction in any story shall not exceed the live loads specified on reverse side; the number of persons of eithe sex in any story shall not exceed that specified when sex is indicated, nor shall the aggregate number of person in any story exceed the specified total; and the use to which any story may be put shall be restricted to that fixec by this certificate except as specifically stated.

This certificate does not in any way relieve the owner or owners or any other person or persons in possessior or control of the building, or any part thereof from obtaining such other permits, licenses or approvals as may be prescribed by law for the uses or purposes for which the building is designed or intended; nor from obtaining the special certificates required for the use and operation of elevators; nor from the installation of fire alarm systems where required by law; nor from complying with any lawful order for additional fire extinguishing appliances under the discretionary powers of the fire commissioner; nor from complying with any lawful orde issued with the object of maintaining the building in a safe or lawful condition; nor from complying with any authorized direction to remove encroachments into a public highway or other public place, whether attached tc or part of the building or not.

If this certificate is marked "Temporary", it is applicable only to those parts of the building indicated on its face, and certifies to the legal use and occupancy of only such parts of the building; it is subject to all the provisions and conditions applying to a final or permanent certificate; it is not applicable to any building under the jurisdiction of the Housing Division unless it is also approved and endorsed by them, and it must be replaced by a full certificate at the date of expiration.

If this certificate is for an existing building, erected prior to March 14, 1916, it has been duly inspected and it has been found to have been occupied or arranged to be occupied prior to March 14, 1916, as noted on the reverse side, and that on information and belief, since that date there has been no alteration or conversion to a use that changed its classification as defined in the Building Code, or that would necessitate compliance with some special requirement or with the State Labor Law or any other law or ordinance; that there are no notices of violations or orders pending in the Department of Housing and Buildings at this time; that Section 646F of the New York City Charter has been complied with as certified by a report of the Fire Commissioner to the Borough Superintendent, and that, so long as the building is not altered, except by permission of the Borough Superintendent, the existing use and occupancy may be continued.

"§ 646 F. No certificate of occupancy shall be issued for any building, structure, enclosure, place or premises wherein containers for combustibles, chemicals, explosives, inflammables and other dangerous substances, articles, compounds or mixtures are stored, or wherein automatic or other fire alarm systems or fire extinguishing equipment are required by law to be or are installed, until the fire commissioner has tested and inspected and has certified his approval in writing of the installation of such containers, systems or equipment to the Borough

154 118.5M 701317(49) 114

DEPARTMENT OF HOUSING AND BUILDINGS

BOROUGH OF MANHATTAN **, CITY OF NEW YORK**

No. 57[illegible]

Date October 9, 1950

CERTIFICATE OF OCCUPANCY

Standard form adopted by the Board of Standards and Appeals and issued pursuant to Section 646 of the New York Charter, and Sections C.26-181.0 to C26-187.0 inclusive Administrative Code 2.1.3.1. to 2.1.3.7. Building Code.)

This certificate supersedes C. O. No. 21816-

To the owner or owners of the building or premises:

THIS CERTIFIES that the new—~~altered—existing~~—building—premises located at

73-91 Arden street Block 2175 Lot 136

———, conforms substantially to the approved plans and specifications, and to the requirements of the building code and all other laws and ordinances, and of the rules and regulations of the Board of Standards and Appeals, applicable to a building of its class and kind at the time the permit was issued; and

CERTIFIES FURTHER that, any provisions of Section 646F of the New York Charter have been complied with as certified by a report of the Fire Commissioner to the Borough Superintendent.

N.B. or ~~Alt. No.~~— 85-1949 Construction classification— Class 1 Fireproof

Occupancy classification— Public Building . Height Bsmt. & 4 stories, 50 feet.

Date of completion— - - - . Located in Residence Use District.

B Area 1½. Height Zone at time of issuance of permit 239-1950, 1805-1949

This certificate is issued subject to the limitations hereinafter specified and to the following resolutions of the Board of Standards and Appeals: (Calendar numbers to be inserted here)

PERMISSIBLE USE AND OCCUPANCY

STORY	LIVE LOADS Lbs. per Sq. Ft.	PERSONS ACCOMMODATED MALE	FEMALE	TOTAL	USE
Basement	on ground				Boiler room
1st story	60	40	50	90	(School Administration (rooms & two (2) Class rooms.
2d, 3d & 4th stories	60 each story	80 each		160 each.	(Four (4) Class rooms & two (2) (toilets on each story.
					Interior Fire Alarm system approved by Fire Department September 11, 1950.
					This is a Temporary Certificate of Occupancy issued for a period of ninety (90) days com-

NO CHANGES OF USE OR OCCUPANCY NOT CONSISTENT WITH THIS CERTIFICATE SHAL BE MADE UNLESS FIRST APPROVED BY THE BOROUGH SUPERINTENDENT

Unless an approval for the same has been obtained from the Borough Superintendent, no change c rearrangement in the structural parts of the building, or affecting the light and ventilation of any part thereo or in the exit facilities, shall be made; no enlargement, whether by extending on any side or by increasing i height shall be made; nor shall the building be moved from one location or position to another; nor shall ther be any reduction or diminution of the area of the lot or plot on which the building is located.

The building or any part thereof shall not be used for any purpose other than that for which it is certifiec

The superimposed, uniformly distributed loads, or concentrated loads producing the same stresses in th construction in any story shall not exceed the live loads specified on reverse side; the number of persons of eithe sex in any story shall not exceed that specified when sex is indicated, nor shall the aggregate number of person in any story exceed the specified total; and the use to which any story may be put shall be restricted to that fixec by this certificate except as specifically stated.

This certificate does not in any way relieve the owner or owners or any other person or persons in possessior or control of the building, or any part thereof from obtaining such other permits, licenses or approvals as may be prescribed by law for the uses or purposes for which the building is designed or intended; nor from obtainin the special certificates required for the use and operation of elevators; nor from the installation of fire alarm systems where required by law; nor from complying with any lawful order for additional fire extinguishin appliances under the discretionary powers of the fire commissioner; nor from complying with any lawful order issued with the object of maintaining the building in a safe or lawful condition; nor from complying with a authorized direction to remove encroachments into a public highway or other public place, whether attached t or part of the building or not.

If this certificate is marked "Temporary", it is applicable only to those parts of the building indicatec on its face, and certifies to the legal use and occupancy of only such parts of the building; it is subject to all the provisions and conditions applying to a final or permanent certificate; it is not applicable to any building under the jurisdiction of the Housing Division unless it is also approved and endorsed by them, and it must be replacec by a full certificate at the date of expiration.

If this certificate is for an existing building, erected prior to March 14, 1916, it has been duly inspectec and it has been found to have been occupied or arranged to be occupied prior to March 14, 1916, as noted on the reverse side, and that on information and belief, since that date there has been no alteration or conversion to a use that changed its classification as defined in the Building Code, or that would necessitate compliance with some special requirement or with the State Labor Law or any other law or ordinance; that there are no notice of violations or orders pending in the Department of Housing and Buildings at this time; that Section 646F of the New York City Charter has been complied with as certified by a report of the Fire Commissioner to the Borough Superintendent, and that, so long as the building is not altered, except by permission of the Borough Superintendent, the existing use and occupancy may be continued.

"§ 646 F. No certificate of occupancy shall be issued for any building, structure, enclosure, place or premises wherein containers for combustibles, chemicals, explosives, inflammables and other dangerous substances, articles, compounds or mixtures are stored, or wherein automatic or other fire alarm systems or fire extinguishing equipment are required by law to be or are installed, until the fire commissioner has tested and inspected and has certified his approval in writing of the installation of such containers, systems or equipment to the Borough

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Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Steve Mlynar

Name of Charter School Education Corporation:

Inwood Academy for Leadership

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
   Treasurer

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☑ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

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4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

_____

Business Address:

_____

E-mail Address:

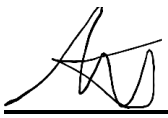
_____

Home Telephone:

_____

Home Address:

_____



08/01/2025

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

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Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Jhoselyn Almonte

Name of Charter School Education Corporation:

Inwood Academy for leadership

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
   Secretary, parent representative

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

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4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Business Telephone:

_____

Business Address:

_____

E-mail Address:

_____

Home Telephone:

_____

Home Address:

1194 Nelson Ave., Bronx, NY 10452



08/01/2025

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
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Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Karen Drezner

Name of Charter School Education Corporation:

Inwood Academy for Leadership Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
   member; member of Academic Committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☑ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

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4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Business Telephone:

(917) 763-4178

Business Address:

115 West 86th Street, 4B, NY, NY 10024

E-mail Address:

Home Telephone:

Home Address:

115 West 86th Street, 4B, NY, NY 10024

Karen M. Drezner 07/31/2025

Signature **Date**

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- Digitally certified PDF signature
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Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Carlos Talero

Name of Charter School Education Corporation:

Inwood Academy for Leadership

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
representative

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Business Telephone:

(646) 335-3467

Business Address:

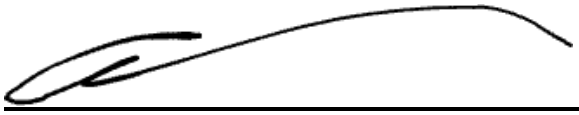
95 Pine St

E-mail Address:

Home Telephone:

Home Address:

75 River Rd



07/31/2025

Signature **Date**

Acceptable signature formats include:

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last revised 04/2022

Jotform SIGN | Document ID: 252113502614039

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Kathleen Mangual

Name of Charter School Education Corporation:

Inwood Academy for Leadership

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
   Vice Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☑ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

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4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
	N/A	N/A	N/A

-

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
N/A	N/A	N/A	N/A	N/A

Jotform SIGN | Document ID: 252113502614039

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This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

(646) 712-0122

Business Address:

E-mail Address:

Home Telephone:

Home Address:

9615 Glacial Lane, Fairburn GA 30213



07/31/2025

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

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Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

JoAnn Looney

Name of Charter School Education Corporation:

Inwood Academy for Leadership Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

   Chair of the Academic Committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☑ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

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4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

(201) 370-7355

Business Address:

109 4th Avenue, Belmar, NJ 07712

E-mail Address:

Home Telephone:

Home Address:

109 4th Avenue, Belmar, NJ 07712

JoAnn Looney, Ed. D. 07/31/2025

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

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Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Christina Reyes

Name of Charter School Education Corporation:

Inwood Academy for Leadership Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

   Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☑ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

   Denise Hykes, Director of PSW AfterSchool program is my sister. My sister in law, Erica Reyes, is the Director of Talent Management.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☑ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

   My daughter, Anne Hykes-Reyes will be attending the school in August 2025 for the first time.

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4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☑ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

I am the CEO and Founder of the School. January 2009

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6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest
n/a				

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Business Telephone:

(917) 535-1303

Business Address:

3896 10th Ave NY, NY 10034

E-mail Address:

Home Telephone:

Home Address:

22 Karl Ct. Congers, NY 10920

Christina Reyes 07/30/2025

Signature **Date**

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last revised 04/2022

Jotform SIGN | Document ID: 252106646482053

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Kathleen Smith

Name of Charter School Education Corporation:

Inwood Academy for Leadershi[

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
   N/A

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☑ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

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4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Business Telephone:

(707) 246-4103

Business Address:

695 Park Avenue New York, NY 10065

E-mail Address:

Home Telephone:

Home Address:

1 Harbor Square #406 Ossining NY 10562



07/30/2025

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Shuvi Santo

Name of Charter School Education Corporation:

Inwood Academy for Leadership

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

   Representative

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☑ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☑ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

—

Business Address:

—

E-mail Address:

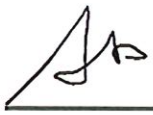
shuvisantu@gmail.com

Home Telephone:

917-881-4946

Home Address:

110 Ocean Parkway, #1C Brooklyn NY 11218



07/31/2025

Signature **Date**

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Reshma Khamis

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Reshma Khamis

Name of Charter School Education Corporation:

Inwood Academy for Leadership

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
   Board member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☑ **Yes** ☐ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ Yes ☑ No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ Yes ☑ No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ None

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Business Telephone:

(917) 971-1072

Business Address:

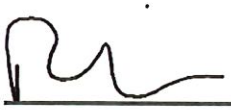
325 east 41 street

E-mail Address:

Home Telephone:

Home Address:

325 East 41st Street, 802



07/31/2025

Signature **Date**

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Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Jay Patrick

Name of Charter School Education Corporation:

Inwood Academy for Leadership

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
   Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

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4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☐ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

-

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.

Business Telephone:

(212) 284-7187

Business Address:

1 Whitehall Street, 11th Floor
New York, NY 10004

E-mail Address:

jpatrick@enterprisec...

Home Telephone:

(646) 281-9559

Home Address:

50 Park Terrace East
New York, NY 10034



07/29/2024

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
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Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Dhiraj Singh

Name of Charter School Education Corporation:

Inwood Academy for Leadership

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
   Trustee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

   NA

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

   NA

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4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

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6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Business Telephone:

(917) 674-7404

Business Address:

E-mail Address:

vic@eniac.vc

Home Telephone:

(917) 674-7404

Home Address:

81 Remsen Street
Brooklyn, NY 11201

Dhiraj Singh 07/31/2024

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

Jotform SIGN | Document ID: 242127613673051

Disclosure of Financial Interest by a Current or Former Trustee

Trustee Name:

Maxwell Rosenthal

Name of Charter School Education Corporation:

Inwood Academy for Leadership

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).
   Chairman

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

   ☐ **Yes** ☑ **No**

   If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

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4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

☐ **Yes** ☑ **No**

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

☐ **Yes** ☑ **No**

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

-

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

☑ **None**

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

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7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

☑ **None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

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Maxwell Rosenthal 07/31/2024

Signature **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

last revised 04/2022

APPROVED

Inwood Academy for Leadership Charter School

Minutes

July Board of Trustees Meeting

Date and Time
Tuesday July 29, 2025 at 7:00 PM

All board addresses were posted 48 hours in advance of the meeting.

Trustees Present
J. Looney (remote), K. Drezner (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), R. Khamis (remote), S. Mlynar (remote), S. Santo (remote)

Trustees Absent
C. Talero, J. Almonte, V. Singh

Guests Present
B. Mercedes (remote), C. Reyes (remote), J. Pichardo (remote), N. Polanco (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Rosenthal called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Jul 29, 2025 at 7:05 PM.

C.

Approve Minutes

K. Mangual made a motion to approve the minutes from June Board of Trustees Meeting on 06-17-25.
K. Smith seconded the motion.
The board **VOTED** to approve the motion.

II. Board Committee Reports

A. Academic Committee Updates

B. Mercedes reported the following to the Board:

- The special populations data, with a focus on students with disabilities and English language learners.
- The updates on reading and math performance in Kindergarten and 1st grade, including intervention plans.
- The 2025–2026 academic initiatives aimed at improving literacy and math fluency.
- The graduation rate of 91%, meeting the school's August 2025 goal, with continued efforts underway to support remaining students.

B. Finance and Facilities Committee Updates

A comprehensive summary of the Finance and Facilities update will be presented at the August Board meeting.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:51 PM.

Respectfully Submitted,
M. Rosenthal

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Inwood Academy for Leadership Charter School

Minutes

August Board of Trustees Meeting

Date and Time
Tuesday August 19, 2025 at 7:00 PM

All board addresses were posted 48 hours in advance of the meeting.

Trustees Present
J. Almonte (remote), J. Looney (remote), K. Drezner (remote), K. Smith (remote), V. Singh (remote)

Trustees Absent
C. Talero, K. Mangual, M. Rosenthal, R. Khamis, S. Mlynar, S. Santo

Guests Present
B. Mercedes (remote), C. Reyes (remote), J. Pichardo (remote), N. Polanco (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Almonte called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Aug 19, 2025 at 7:09 PM.

C.

Approve Minutes

J. Looney made a motion to approve the minutes from July Board of Trustees Meeting on 07-29-25.
K. Drezner seconded the motion.
The board **VOTED** to approve the motion.

II. Board Committee Reports

A. Academic Committee Updates

C. Reyes and B. Mercedes presented the following to the Board:

- **Academics:** Strong SY25–26 launch with new leadership roles, early student/family engagement, and aligned systems. Coaches enrolled in skill-building courses to strengthen instructional capacity.
- **College & Career Success:** $18M in scholarships awarded; standout achievements include full rides to Cornell & Fordham, early graduation, and strong community service. Focus on smooth senior transitions and alumni outreach.
- **Student & Community Engagement:** “Leader in Me” program launched to build leadership and responsibility. Early placement testing identified intervention needs before Day 1.

B. Finance and Facilities Committee Updates

J. Pichardo presented the following to the Board:

- **Staff & Operations:** New teacher/apprentice training completed; handbooks, PD, curriculum, and systems finalized. Operational readiness solid with updated IEP calendars, arrival/dismissal, and curriculum resources.
- **Buildings & Finance:** Phase I nearly complete (Sept. 12 target). Phase II discussions start in late September. Elementary and Leadership Hall sites outfitted with new furniture and repairs. Enrollment and budget impact under review.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:47 PM.

Respectfully Submitted,
J. Almonte

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Inwood Academy for Leadership Charter School

Minutes

September Board of Trustees Meeting

Date and Time
Tuesday September 16, 2025 at 7:00 PM

Location
433 West 204th Street, New York, NY 10034

All board addresses were posted 48 hours in advance of the meeting.

Trustees Present
C. Talero (remote), J. Looney (remote), K. Drezner (remote), K. Mangual (remote), M. Rosenthal (remote), S. Santo (remote), V. Singh (remote)

Trustees Absent
J. Almonte, K. Smith, R. Khamis, S. Mlynar

Guests Present
A. Rodriguez (remote), B. Mercedes, C. Reyes, J. Pichardo, N. Polanco

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Rosenthal called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Sep 16, 2025 at 7:12 PM.

C. Approve Minutes

II. Board Committee Reports

A. Academic Committee Updates

A. Rodriguez presented the High School goals presentation to the Board:

- Attendance goal narrowly missed (89% vs. 90%), while suspension reduction and graduation goals were met.
- Regents results fell just short in Algebra I and English, though progress and support systems improved overall.
- Counseling, family engagement, and coaching partnerships drove positive outcomes across multiple areas.
- Academic highlights included stronger 9th grade entry, new Earth Science success, and expanded Algebra II participation.

B. Finance and Facilities Committee Updates

J. Pichardo presented the following update to the Board:

- Enrollment: Shared enrollment update highlighting recent student discharges and their impact on overall numbers.
- Finance: Budget impact was reviewed, highlighting how enrollment changes and facilities needs affect overall finances.
- Facilities: Phase I of the building project was completed by 9/12; Phase II planning will begin with the Finance Committee at the end of September.
- Incident: A water pipe burst occurred on 9/11 but Phase I remained on track for completion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:26 PM.

Respectfully Submitted,
K. Mangual

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Inwood Academy for Leadership Charter School

Minutes

October Board of Trustees Meeting

Date and Time
Tuesday October 21, 2025 at 7:00 PM

Location
433 West 204th Street, New York, NY 10034

All board addresses were posted 48 hours in advance of the meeting.

Trustees Present
J. Almonte (remote), J. Looney (remote), K. Drezner (remote), K. Mangual (remote), M. Rosenthal (remote), S. Mlynar (remote)

Trustees Absent
C. Talero, K. Smith, R. Khamis, S. Santo, V. Singh

Guests Present
B. Mercedes, C. Reyes, J. Pichardo, K. Cuateco (remote), N. Polanco

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Mangual called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Oct 21, 2025 at 7:11 PM.

C. Approve Minutes

II. Board Committee Reports

A. Academic Committee Updates

K. Cuateco presented the Middle School Goals presentation to the Board:

- ELA, Math, and Algebra I goals were exceeded, while Science met its target.
- Curriculum alignment, data protocols, and targeted interventions strengthened instruction and outcomes.
- Staffing shifts, pacing gaps, and limited training posed key challenges.
- 85% of 8th graders passed the Spanish Regents, and average attendance reached 91%.
- Priorities for 25–26 include Regents preparation, professional development, fluency, and reading initiatives.

C. Reyes presented the 24-25 School Year Goals Outcomes to the Board:

- Academic goals largely met or exceeded across ELA, Math, Algebra I, and Science.
- Culture goals showed consistent student engagement and improved attendance.
- Operations and finance goals reflected stable enrollment, effective budgeting, and strong fiscal oversight.

B. Finance and Facilities Committee Updates

J. Pichardo presented the following update to the Board:

- Enrollment remained consistent, with detailed monitoring of student discharges and movement trends.
- Discharge data highlighted primary reasons for student exits and grade-level patterns.
- Financial review emphasized sound budget management and alignment of resources with school priorities.
- Overall impact to budget reflected responsible fiscal planning and stable operational health.

III. Closing Items

A.

Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:58 PM.

Respectfully Submitted,
K. Mangual

APPROVED

Inwood Academy for Leadership Charter School

Minutes

November Board of Trustees Meeting

Date and Time
Tuesday November 18, 2025 at 7:00 PM

Location
433 West 204th Street, New York, NY 10034

All board addresses were posted 48 hours in advance of the meeting.

Trustees Present
C. Talero (remote), J. Looney (remote), K. Drezner (remote), K. Mangual (remote), S. Mlynar (remote), S. Santo (remote), V. Singh (remote)

Trustees Absent
J. Almonte, K. Smith, M. Rosenthal, R. Khamis

Guests Present
B. Mercedes, C. Reyes, N. Polanco

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Mangual called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Nov 18, 2025 at 7:05 PM.

C. Approve Minutes

J. Looney made a motion to approve the minutes from August Board of Trustees Meeting on 08-19-25.
S. Mlynar seconded the motion.
The board **VOTED** to approve the motion.
J. Looney made a motion to approve the minutes from September Board of Trustees Meeting on 09-16-25.
S. Mlynar seconded the motion.
The board **VOTED** to approve the motion.
J. Looney made a motion to approve the minutes from October Board of Trustees Meeting on 10-21-25.
S. Mlynar seconded the motion.
The board **VOTED** to approve the motion.

II. Board Committee Reports

A. 2025 – 2026 SY Goals and Marketing Committee Discussion

S. Mlynar made a motion to Approve the establishment of the Marketing Committee.
S. Santo seconded the motion.
The board **VOTED** to approve the motion.
The CEO reported on the four year strategic goals and the 25 - 26 SY goals.

B. Finance and Facilities Committee Updates

J. Pichardo presented the audit results to the Board:

- The school is fiscally responsible and operating efficiently.
- The school is performing well in terms of enrollment when compared to other charter schools the auditors work with.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:23 PM.

Respectfully Submitted,
K. Mangual

APPROVED

Inwood Academy for Leadership Charter School

Minutes

December Board of Trustees Meeting

Date and Time
Tuesday December 16, 2025 at 7:00 PM

Location
433 West 204th Street, New York, NY 10034

All board addresses were posted 48 hours in advance of the meeting.

Trustees Present
J. Almonte (remote), J. Looney (remote), K. Drezner (remote), K. Mangual (remote), R. Khamis (remote), S. Mlynar (remote), S. Santo (remote)

Trustees Absent
C. Talero, K. Smith, M. Rosenthal, V. Singh

Guests Present
B. Mercedes, C. Reyes, J. Pichardo, N. Polanco, T. Mahoney (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Mangual called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Dec 16, 2025 at 7:10 PM.

C. Approve Minutes

J. Almonte made a motion to approve the minutes from November Board of Trustees Meeting on 11-18-25.
J. Looney seconded the motion.
The board **VOTED** to approve the motion.

II. Board Committee Reports

A. 2025 – 2026 FACE Presentation

Tatiana Mahoney presented the 2025-2026 FACE Presentation to the Board:

- FACE continues to partner with families for student success through the *Leader in Me* framework and a schoolwide commitment to belonging, trust, and shared leadership.
- Centralized communication tools, two-way feedback, Title I supports, and structured parent leadership opportunities ensure access, voice, and consistency across all sites.
- Purpose-driven events, literacy initiatives, and parent education align to school goals and demonstrate strong engagement results (92–94% positive family feedback).

B. Update on Marketing Committee

Christina Reyes shared an update on the Marketing Committee with the Board:

- The Board received an overview of the Marketing Committee's purpose, process, and timeline. After discussion, interested Board members volunteered to join the committee.

C. Finance and Facilities Committee Updates

Jenny Pichardo shared that an in depth update will be provided in the January 2026 meeting.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:06 PM.

Respectfully Submitted,

K. Mangual

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Inwood Academy for Leadership Charter School

Minutes

January Board of Trustees Meeting

Date and Time
Tuesday January 20, 2026 at 7:00 PM

Location
433 West 204th Street, New York, NY 10034

All board addresses were posted 48 hours in advance of the meeting.

Trustees Present
J. Almonte (remote), K. Drezner (remote), K. Mangual (remote), K. Smith (remote), S. Mlynar (remote), S. Santo (remote)

Trustees Absent
C. Talero, J. Looney, M. Rosenthal, R. Khamis, V. Singh

Guests Present
A. Gonzalez (remote), B. Mercedes (remote), C. Reyes (remote), J. Pichardo (remote), N. Polanco (remote)

I. Opening Items

A. **Record Attendance**

B. **Call the Meeting to Order**

K. Mangual called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Jan 20, 2026 at 7:07 PM.

C. Approve Minutes

S. Santo made a motion to approve the minutes from December Board of Trustees Meeting on 12-16-25.
K. Drezner seconded the motion.
The board **VOTED** to approve the motion.

II. Board Committee Reports

A. Finance and Facilities Committee Updates

Ana Gonzalez presented the marketing update to the Board:

- Continued implementation of a Latino-centered, bilingual K–12 recruitment strategy
- Launched Telemundo partnership and expanded Spanish-language advertising
- Rolled out school-specific recruitment messaging for ES, MS, and HS
- Expanded personalized open houses and digital storytelling efforts

Jenny Pichardo presented the following finance and facilities update to the Board:

- The Board reviewed enrollment data and noted overall stability year over year, with increases in Elementary and High School enrollment and a decrease in Middle School enrollment
- It was noted slight decreases in both SPED and ELL student populations in total count and percentage compared to the prior school year
- The Budget versus Actual financial report noted that revenue and expenses were below budget

B. CEO Evaluation

Shuvi Santo reminded Board members to complete and submit their CEO evaluations in a timely manner in preparation for future discussion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:53 PM.

Respectfully Submitted,
K. Mangual

APPROVED

Inwood Academy for Leadership Charter School

Minutes

February Board of Trustees Meeting

Date and Time
Tuesday February 24, 2026 at 7:00 PM

Location
433 West 204th Street, New York, NY 10034

All board addresses were posted 48 hours in advance of the meeting.

Trustees Present
J. Almonte (remote), J. Looney (remote), K. Smith (remote), M. Rosenthal (remote), R. Khamis (remote), S. Santo (remote), V. Singh (remote)

Trustees Absent
C. Talero, K. Drezner, K. Mangual, S. Mlynar

Guests Present
A. Rodriguez (remote), B. Mercedes (remote), C. Reyes (remote), J. Pichardo (remote), N. Polanco (remote), S. Smith (remote)

I. Opening Items

A. **Record Attendance**

B. **Call the Meeting to Order**

M. Rosenthal called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Feb 24, 2026 at 7:09 PM.

C. Approve Minutes

J. Looney made a motion to approve the minutes from January Board of Trustees Meeting on 01-20-26.
K. Smith seconded the motion.
The board **VOTED** to approve the motion.

II. Board Committee Reports

A. College and Career Success Report

S. Smith presented the College and Career Success Report to the Board:

- There is continued expansion of college and career programming, increasing student access, institutional exposure, and application support.
- Strong application volume and broad acceptances across public, private, and national institutions (additional CUNY/SUNY decisions pending).
- Ongoing diversification of postsecondary pathways, including dual enrollment, competitive enrichment programs, workforce development, and skilled trades exploration.
- 100+ students engaged in enrichment initiatives; 76%+ of the most recent cohort currently enrolled in college, reflecting stable postsecondary outcomes.

B. Finance and Facilities Committee Updates

J. Pichardo presented the enrollment numbers update to the board.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:40 PM.

Respectfully Submitted,
M. Rosenthal

APPROVED

Inwood Academy for Leadership Charter School

Minutes

March Board of Trustees Meeting

Date and Time
Tuesday March 17, 2026 at 7:00 PM

Location
433 West 204th Street, New York, NY 10034

All board addresses were posted 72 hours in advance of the meeting.

Trustees Present
J. Looney (remote), K. Drezner (remote), K. Mangual (remote), K. Smith (remote), M. Rosenthal (remote), S. Santo (remote)

Trustees Absent
C. Talero, J. Almonte, R. Khamis, S. Mlynar, V. Singh

Guests Present
A. Rodriguez (remote), B. Mercedes, C. Reyes, G. Thiyagarajah (remote), J. Pichardo, K. Cuateco (remote), N. Polanco

I. Opening Items

A. **Record Attendance**

B. **Call the Meeting to Order**

M. Rosenthal called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Mar 17, 2026 at 7:08 PM.

C. Approve Minutes

M. Rosenthal made a motion to approve the minutes from February Board of Trustees Meeting on 02-24-26.
J. Looney seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Academic Accountability

A. K-12 Progress Towards Goals

G. Thiyagarajah presented the following Elementary School update to the board:

- Attendance: 91% YTD (on track)
- Academics (K–2):
  - ELA: Strong growth (16% → 44% on grade level); on track for 65% goal
  - Math: Growth (5% → 37% on grade level); trending toward goal
- Strengths: Strong early literacy gains, effective phonics instruction, solid K teacher retention
- Risks: New student enrollment, 1st/2nd grade staffing consistency
- Focus: Small-group intervention, phonics/numeracy reinforcement, continued literacy acceleration

K. Cuateco presented the following Middle School update to the board:

- Attendance: 92% YTD
- ELA (Grades 5–8): On track for 45% proficiency
- Math (Grades 5–7):
  - Grade 5 on track
  - Grades 6–7 at risk of missing proficiency targets
- Strengths: Data-driven instruction, targeted interventions, improved movement toward grade level
- Risks: High number of students starting far below grade level, staffing transitions
- Focus: Tier 2/3 interventions, state test prep, vocabulary + writing (ELA), key standards coverage (Math)

A. Rodriguez presented the following High School update to the board:

- Attendance: 89% YTD
- Graduation: 75% projected vs. 87% goal → At Risk
  - Main barrier = credit accumulation (not Regents)
- Regents Performance:
  - English Regents: On track (68% projected vs. 72% goal)

    - Algebra I: At risk (32% projected vs. 52% goal)
    - 8th Grade Algebra I: Off track (49% avg; 39% pass projection)
- Strengths: Strong Regents completion rates, improved Q1→Q2 growth, targeted senior supports
- Risks: Credit gaps, attendance issues, Algebra performance, staffing transitions
- Focus: Credit recovery, Regents prep, targeted intervention for borderline students, weekly graduation tracking

III. Finance and Facilities Committee Update

A. To update the Board on Lottery Applications, Finance and Facilities Items..

J. Pichardo presented the following to the board:

- Enrollment is stable at 912 students K–12
- Higher than last months number
- Backfilling of seats has stopped for time being

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:44 PM.

Respectfully Submitted,
M. Rosenthal

APPROVED

Inwood Academy for Leadership Charter School

Minutes

April Board of Trustees Meeting

Date and Time
Tuesday April 21, 2026 at 7:00 PM

Location
433 West 204th Street, New York, NY 10034

All board addresses were posted 72 hours in advance of the meeting.

Trustees Present
C. Talero (remote), J. Almonte (remote), J. Looney (remote), K. Drezner (remote), K. Mangual (remote), M. Rosenthal (remote), S. Mlynar (remote), V. Singh (remote)

Trustees Absent
K. Smith, R. Khamis, S. Santo

Guests Present
B. Mercedes, C. Reyes, J. Pichardo, N. Polanco

I. Opening Items

A. **Record Attendance**

B. **Call the Meeting to Order**

K. Mangual called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Apr 21, 2026 at 7:07 PM.

C. Approve Minutes

V. Singh made a motion to approve the minutes from March Board of Trustees Meeting on 03-17-26.
C. Talero seconded the motion.
The board **VOTED** to approve the motion.

II. Board Committee Reports

A. Strategic Planning Updates

C. Reyes presented an update on strategic planning goals to the Board.

B. Finance and Facilities Committee

J. Pichardo provided a lottery and enrollment update to the board.

III. Executive Session

A. Executive Session

The Board met to discuss confidential information in Executive Session.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:24 PM.

Respectfully Submitted,
M. Rosenthal

APPROVED

Inwood Academy for Leadership Charter School

Minutes

May Board of Trustees Meeting

Date and Time
Tuesday May 19, 2026 at 7:00 PM

Location
433 West 204th Street, New York, NY 10034

All board addresses were posted 72 hours in advance of the meeting.

Trustees Present
C. Talero (remote), J. Almonte (remote), J. Looney (remote), K. Mangual (remote), M. Rosenthal (remote), S. Santo (remote)

Trustees Absent
K. Drezner, K. Smith, R. Khamis, S. Mlynar, V. Singh

Guests Present
B. Mercedes, C. Reyes, J. Pichardo, J. Santana (remote), N. Polanco

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Rosenthal called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday May 19, 2026 at 7:09 PM.

C. Approve Minutes

K. Mangual made a motion to approve the minutes from April Board of Trustees Meeting on 04-21-26.
C. Talero seconded the motion.
The board **VOTED** to approve the motion.

II. Board Committee Reports

A. School Update/Colombia Presentation

J. Santana provided an update to the board on the overall positive experience of the students who traveled to Colombia to present at ResearchEd.

B. Budget Presentation

J. Pichardo shared the budget presentation to the Board:

- The organization is projecting overall financial growth for FY 2026–27, with revenue expected to increase to approximately $28M.
- State funding remains the school's primary revenue source, accounting for the vast majority of total funding.
- Leadership identified maintaining financial stability, protecting reserves, and preserving high-impact student programs as the top budget priorities.
- Staffing continues to be the largest operational investment, with most expenditures tied to salaries and employee benefits.
- The FY 2026–27 budget is being shaped by increased per-pupil funding and planned investments in staff salary competitiveness.
- The presentation emphasized a structured, long-term budget planning process leading toward final board adoption in June 2026.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:38 PM.

Respectfully Submitted,
M. Rosenthal

APPROVED

Inwood Academy for Leadership Charter School

Minutes

June Board of Trustees Meeting

Date and Time
Tuesday June 16, 2026 at 7:00 PM

Location
433 West 204th Street, New York, NY

All board addresses were posted 72 hours in advance of the meeting.

Trustees Present
J. Almonte (remote), J. Looney (remote), K. Drezner (remote), K. Mangual (remote), M. Rosenthal (remote), S. Mlynar (remote), S. Santo (remote)

Trustees Absent
C. Talero, K. Smith, R. Khamis, V. Singh

Guests Present
B. Mercedes, C. Reyes, J. Pichardo, N. Polanco

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Mangual called a meeting of the board of trustees of Inwood Academy for Leadership Charter School to order on Tuesday Jun 16, 2026 at 7:05 PM.

C. Approve Minutes

K. Mangual made a motion to approve the minutes from May Board of Trustees Meeting on 05-19-26.
S. Mlynar seconded the motion.
The board **VOTED** to approve the motion.

II. Board Committee Reports

A. School Update

C. Reyes provided an update to the Board on all end of school activities and a College and Career update.

B. Finance Updates and Annual Votes

J. Pichardo provided an update to Board on enrollment and the 26-27Y Budget.
M. Rosenthal made a motion to approve the full slate of current Board members to continue serving on the Board for the upcoming two year term, and approve the proposed officer appointments of Shuvi Santos as Vice Chair and Jon Zucker as Treasurer.
K. Mangual seconded the motion.
Maxwell Rosenthal- Board Chair
Shuvi Santos- Vice Chair
Jhoselyn Almonte- Secretary
Jon Zucker- Treasurer
The board **VOTED** to approve the motion.

C. Executive Session

The board met to discuss privileged information. After discussion the board moved out of executive session and back to the main session.
M. Rosenthal made a motion to approve the 26-2SY Budget.
K. Mangual seconded the motion.
The board **VOTED** to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:56 PM.

Respectfully Submitted,
M. Rosenthal

Inwood Academy
For Leadership Charter School

Inwood Academy for Leadership Charter School will empower students in Inwood and Washington Heights to become agents for change through community focused leadership, character development and college preparedness.

Executive Leadership Team
2025.26

Inwood Academy
For Leadership Charter School

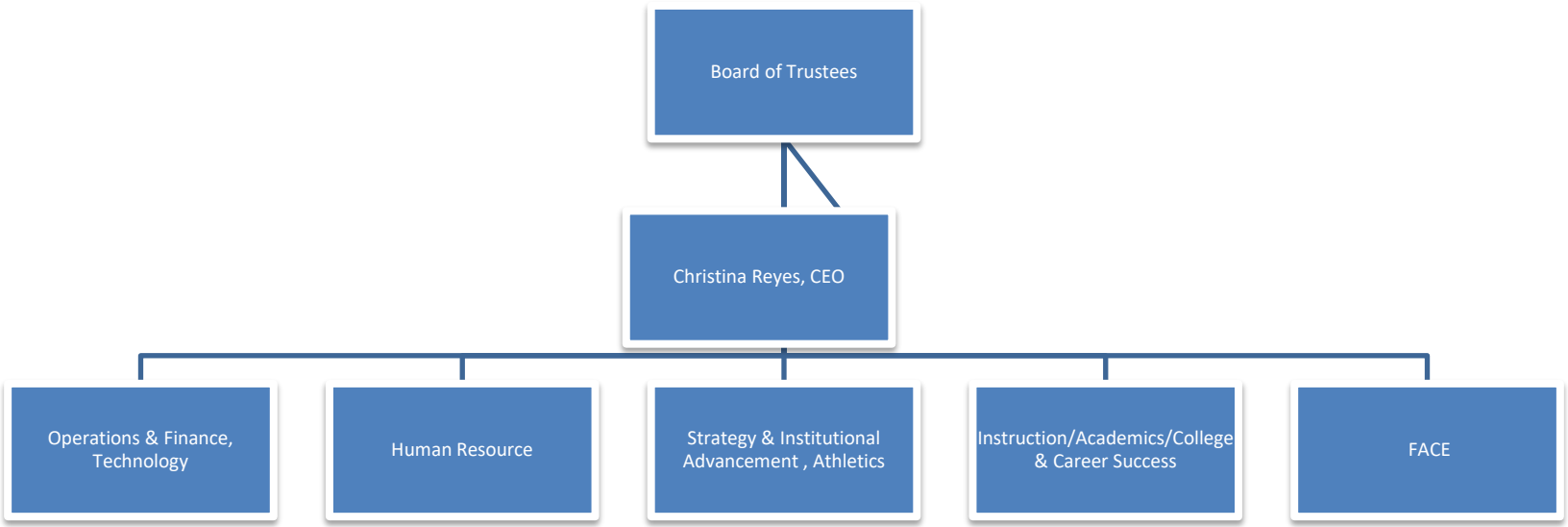
Board of Trustees

Christina Reyes
CEO

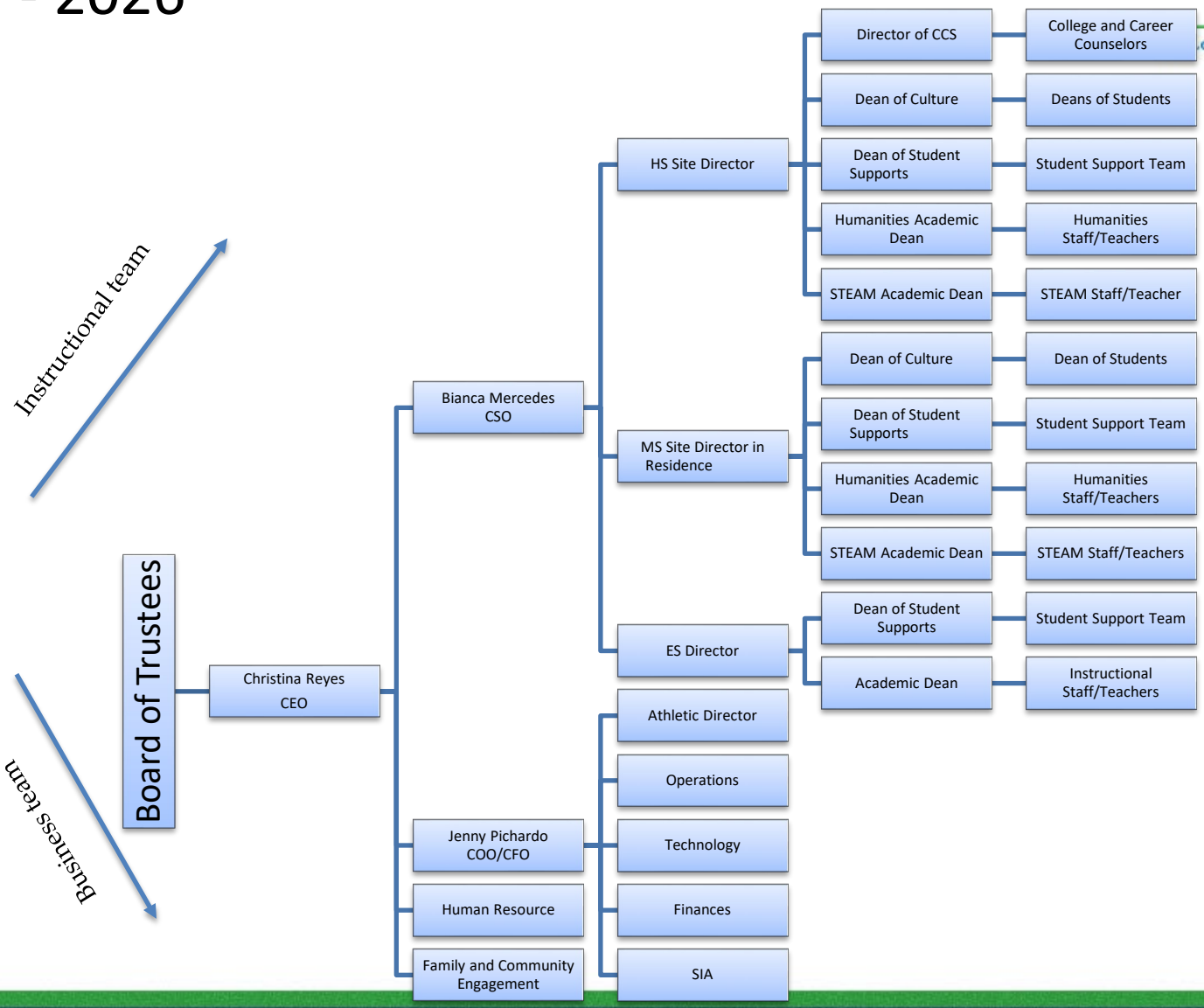
Bianca Mercedes
CSO

Jenny Pichardo
COO/CFO

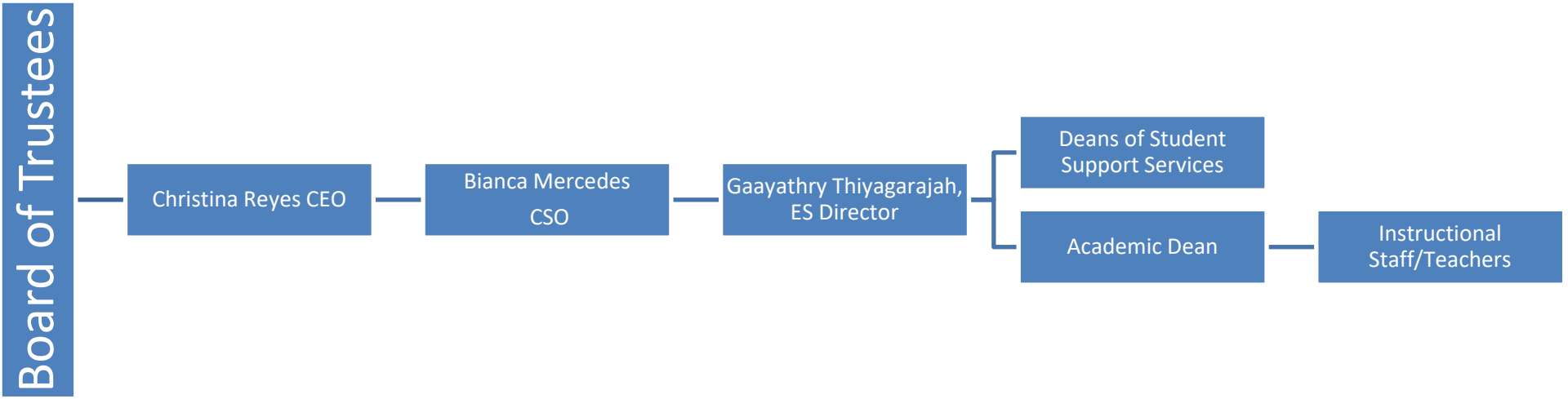
Organizational Chart 2025.26



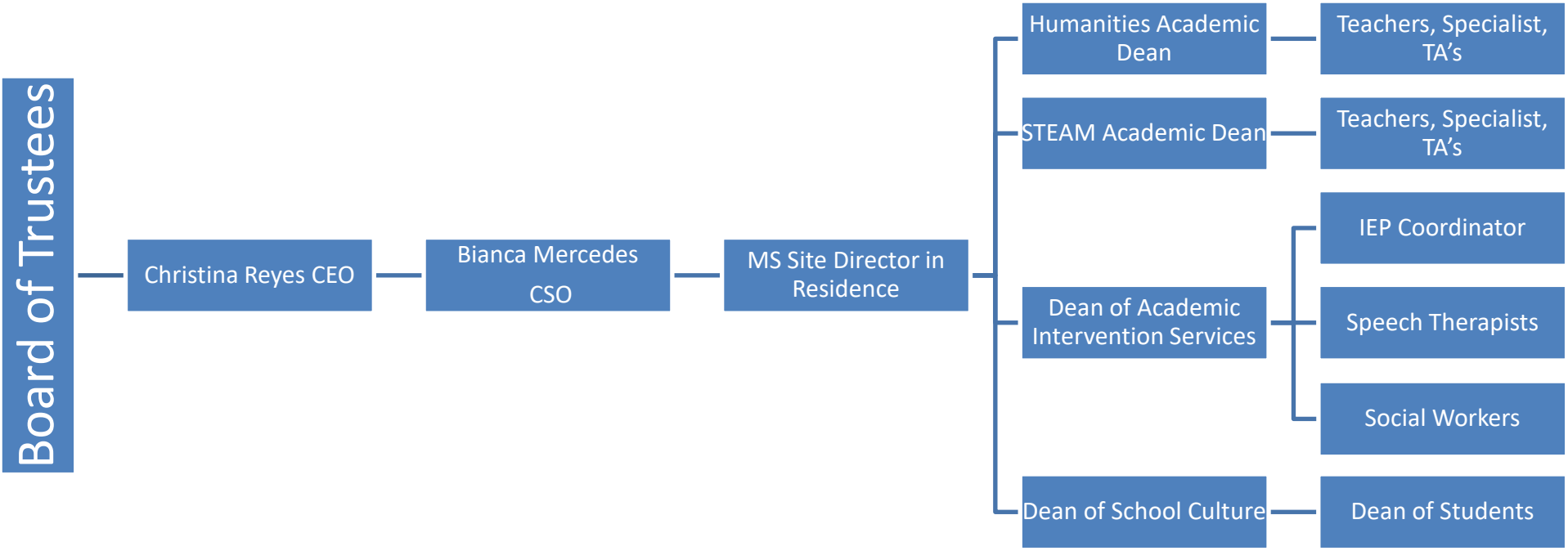
Leadership Organizational Chart
2025 - 2026



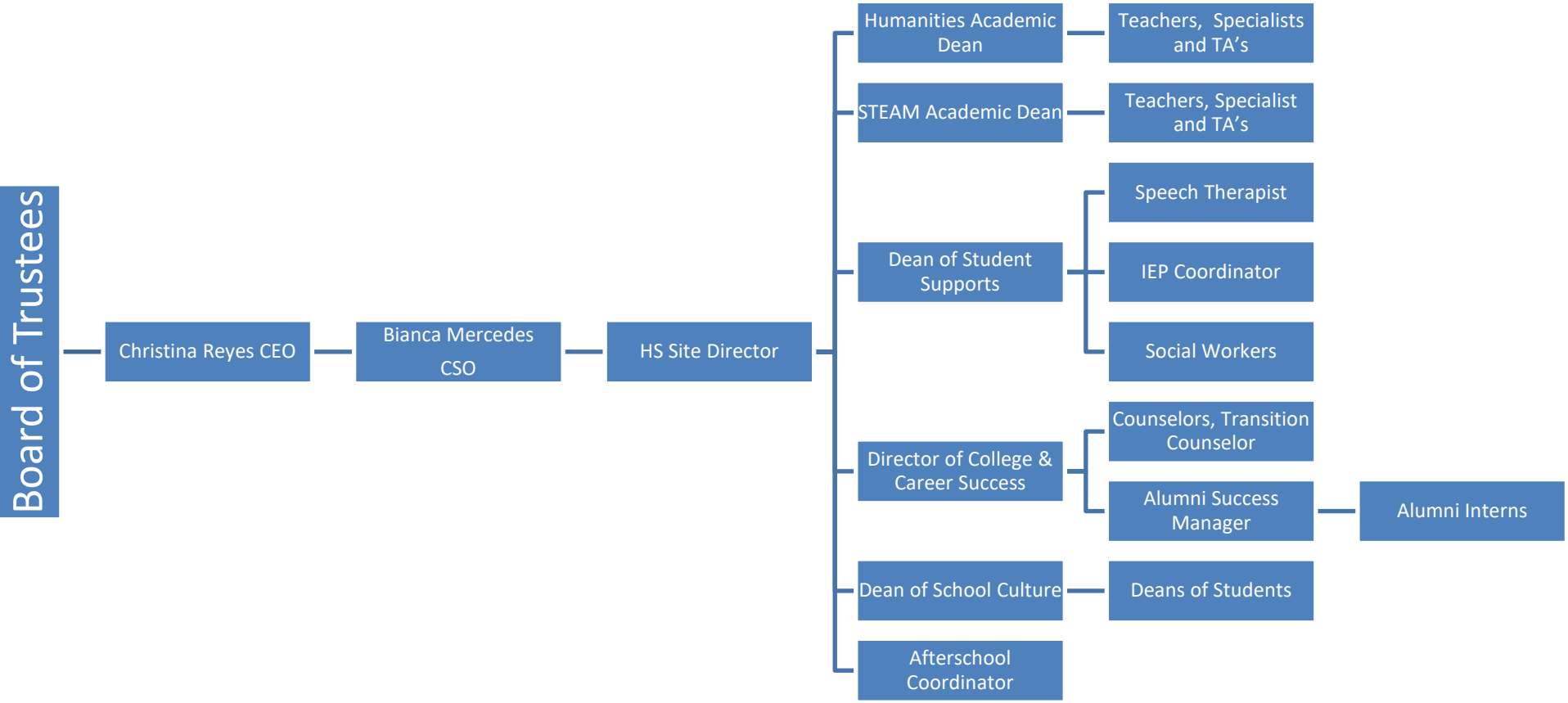
Elementary School Organizational Chart 2025-26 (K-2&5)



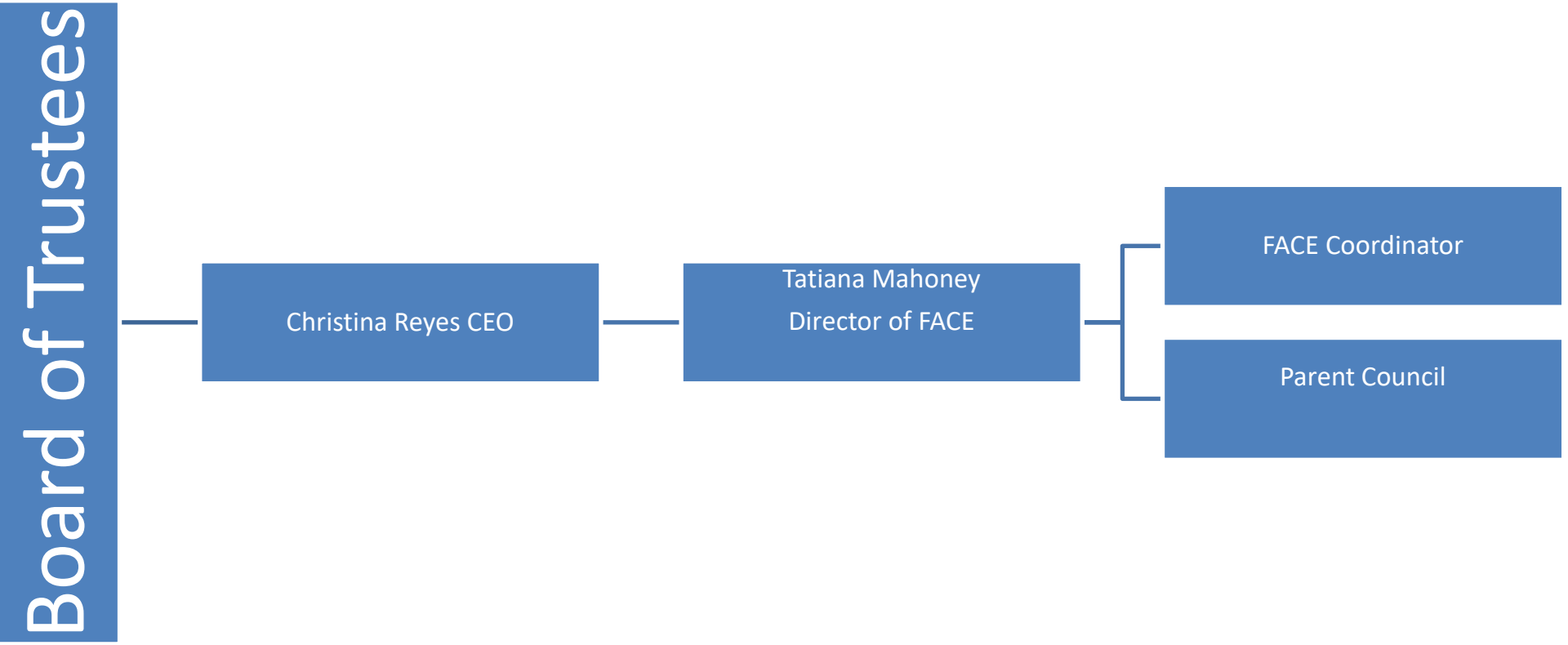
Middle School Organizational Chart (6-8) 2025-26



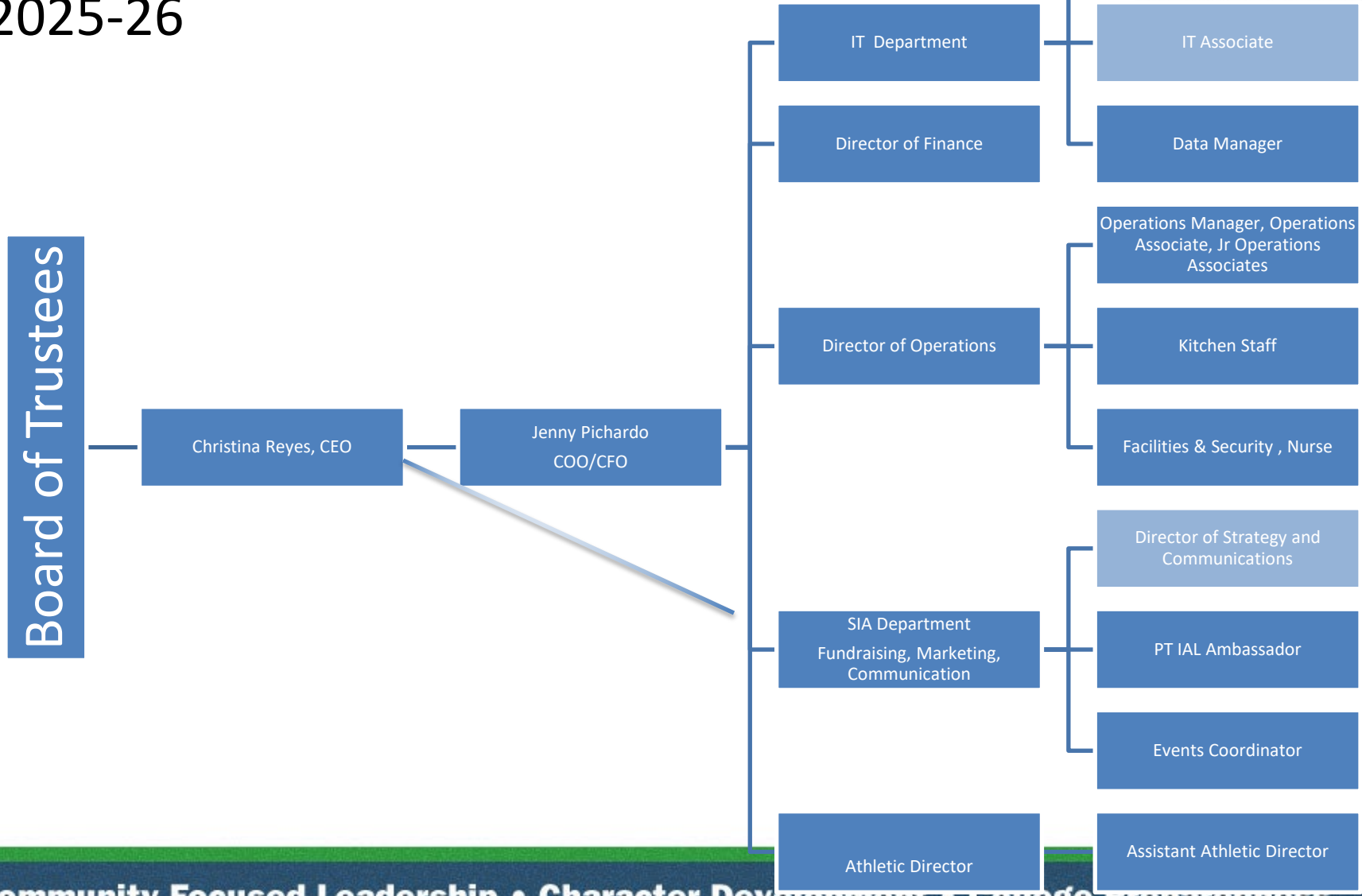
High School Organizational Chart (9-12) 2025-26



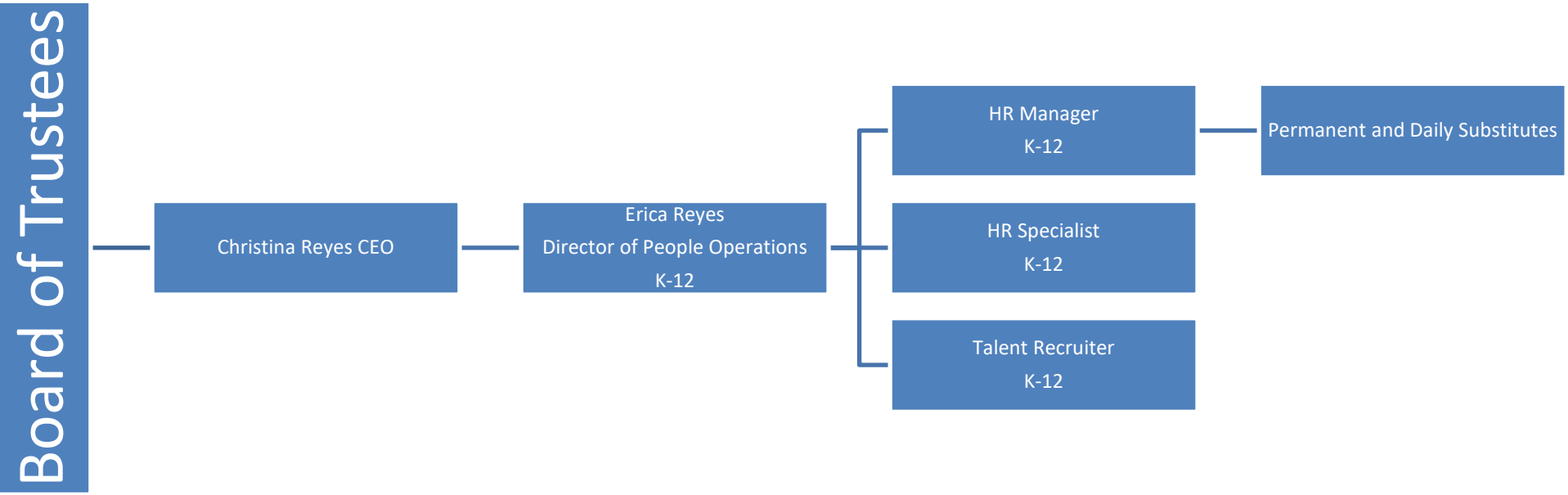
Family and Community Engagement Organizational Chart (K-12) 2025-26



Operations Organizational Chart (K-12) 2025-26



Human Resource Organizational Chart (K-12) 2025-26



Athletics Calendar (2
K–12 Master Academ

Inwood Academy For Leadership

Belong. Grow. Lead.

2026-27 School Calendar
K-12 180 Instructional Days
subject to change by administration

	Professional Development (Alternate Schedule I)
	FACE
	K-12 Dollar Dress Down Days
	Testing
	Parent Teacher Conference

JULY/AUGUST 2026	
Monday , June 29th, 2026 - Friday, July 17, 2026	(ELT/LT/Operations/Shared Staff) School closed
Wednesday July 8th, 2026	ES/MS IAL Summer School Staff Begin
Monday June 13th, 2026	HS IAL Summer School Staff Begin
Monday, July 20, 2026- Friday, August 7, 2026	(ELT/LT/Operations/Shared Staff)
Thursday July 23, 2026- Friday, July 31st, 2026	New Teacher Institute (PD)
Monday August 10, 2026 to Friday August 14, 2026	S New Student Testing
Tuesday, August 18, 2026 - Wedensday, August 19, 2026	August Regents
Monday, August 3, 2026- Friday, August 7, 2026	ELT/LT/Operations/Shared Staff OFF
Thursday, August 20, 2026	FACE Conference
Monday, August 24, 2026	HIGH SCHOOL GIRLS VOLLEYBALL + HIGH SCHOOL BOYS FLAG FOOTBALL TRYOUTS
Tuesday, August 25, 2026	HIGH SCHOOL GIRLS VOLLEYBALL + HIGH SCHOOL BOYS FLAG FOOTBALL TRYOUTS
Wednesday, August 26, 2026	HIGH SCHOOL CROSS COUNTRY + HIGH SCHOOL STEP + HS JV GIRLS AND BOYS BASKETBALL TRYOUTS
Thursday, August 27, 2026	HIGH SCHOOL CROSS COUNTRY + HIGH SCHOOL STEP + HS JV GIRLS AND BOYS BASKETBALL TRYOUTS
Monday, August 24, 2026 - Monday, August 31, 2026	All Staff PD
STUDENT ORIENTATION WEEK	
Tuesday, September 1, 2026	NEW STUDENTS ONLY k-5th, 6th- 8th Grade Students
Wednesday, September 2, 2026	K-2nd Grade Orientation/ 6th &7th Grade Orientation/9th & 10th Grade Orientation. MS Returning Families Townhall
Thursday, September 3, 2026	3rd- 5th Grade Orientation/ 8th Grade Orientation/11th & 12th Grade Orientation. HS Returning Families Townhall
Friday, September 4, 2026	K-12 Launch Day
September 2026	
Monday, September 7, 2026	LABOR DAY SCHOOL CLOSED
Monday, September 7, 2026	MIDDLE SCHOOL GIRLS VOLLEYBALL TRYOUTS
Tuesday, September 8, 2026	First Day of School all grades (K-12)
Tuesday, September 8, 2026	MIDDLE SCHOOL GIRLS VOLLEYBALL TRYOUTS
Wednesday, September 9, 2026	First Day of PSW (6-8)
Wednesday, September 9, 2026	HS Afterschool Activity Fair
Wednesday, September 9, 2026	MIDDLE SCHOOL SOCCER+ MIDDLE SCHOOL FLAG FOOTBALL TRYOUT
Thursday, September 10, 2026	MIDDLE SCHOOL SOCCER+ MIDDLE SCHOOL FLAG FOOTBALL TRYOUT
Friday, September 11, 2026	FALL SPORTS PEP RALLY (HS)
Monday, September 14, 2026	HS Fall Credit Recovery Cycle Begins
Tuesday, September 15, 2026- Thursday, September 17, 2026	PGC Retreat
Monday, September 21, 2026- Thursday, September 25, 2026	BOY iReady Testing K-10
Monday, September 28, 2026	Half Day In Service Day 1PM Dismissal for Students
Monday, September 28, 2026	K-12 Back to School Night & HS College Fair
Monday, September 28, 2026	MS SEL Day
Tuesday, September 29, 2026	12th Grade Off Campus Lunch Commences
October 2026	
Friday, October 2, 2026	K-12 Dollar Dress Down
October, 7, 2026	8th Grade Families HS Open House
October, 8, 2026	HS PGC Activity Day
October, 8, 2026	MS Attendance All-Stars (1st Month of School)

Friday, October 9, 2026 - Monday, October 12, 2026	Fall Break INDIGENOUS PEOPLES SCHOOL CLOSED
Tuesday, October 13, 2026 - Friday, October 16, 2026	HS Homecoming / Spirit Week
Thursday, October 15, 2026	CCS Townhall
Friday, October 16, 2026	Homecoming Dance
Friday, October 16, 2026	ES Cultural Appreciation Celebration
Monday, October 19, 2026	Virtual K-12 Open House
Wednesday, October 21, 2026	MS Unity Day
Monday, October 26, 2026	HIGH SCHOOL WRESTLING + HIGH SCHOOL GIRLS BASKETBALL TRYOUT
Tuesday, October 27, 2026	HIGH SCHOOL SCHOOL GIRLS BASKETBALL TRYOUT
Wednesday, October 28, 2026	HS College Application Night
Wednesday, October 28, 2026	HIGH SCHOOL WRESTLING + HIGH SCHOOL BOYS BASKETBALL TRYOUT
Thursday, October 29, 2026	HIGH SCHOOL GIRLS + BOYS BASKETBALL TRYOUT
Friday, October 30, 2026	HS Costume Contest
Friday, October 30, 2026	K-12 Dollar Dress Down
November 2026	
Monday, November 2, 2026	Half Day In Service Day 1PM Dismissal for Students
Tuesday, November 3, 2026	MS Student Council Election Day
Thursday, November 5, 2026	MIDDLE SCHOOL GIRLS BASKETBALL + MIDDLE SCHOOL BOYS BASKETBALL TRYOUT
Friday, November 6, 2026	MIDDLE SCHOOL BOYS BASKETBALL + MIDDLE SCHOOL CHEER TRYOUT
Friday, November 6, 2026	CHEER TRYOUT
Friday, November 6, 2026	ES Fall Showcase
Saturday, November 7, 2026	Sports Clinic Open House
Monday, November 9, 2026	In Person K-12 Open House (ES)
Wednesday, November 11, 2026	Veterans Day Observed SCHOOL CLOSED
Thursday, November 12, 2026	MS Attendance All-Stars (Quarter 1)
Friday, November 13, 2026	WINTER SPORTS PEP RALLY (HS)
Monday, November 16, 2026 - Thursday, November 19, 2026	High School Fall Spirit Week
Wednesday, November 18, 2026	HS Bullentin Board Bonzanza
Thursday, November 19, 2026	MS Q1 Celebration & iReady Growth Awards
Friday, November 20, 2026	Quarter 1 PTC K-12 PTC No Students
Tuesday, November 24, 2026	ES/MS Family Feast
Wednesday, November 25, 2026 - Friday, November 27, 2026	THANKSGIVING BREAK SCHOOL CLOSED
Wednesday, November 25, 2026	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
December 2026	
Monday, December 7, 2026	Half Day In Service Day 1PM Dismissal for Students
Monday, December 7, 2026	MS Picture Day
Monday, December 7, 2026	FALL SEASON ATHLETIC CEREMONY
Friday, December 11, 2026	Staff Holiday Party
Monday, December 14, 2026 - Wednesday, December 23, 2026	MS Winter SpirIt Week
Wednesday, December 16, 2026	College Application Night #2
Wednesday, December 23, 2026	K-12 Pajama Day
Wednesday, December 23, 2026	MS Holiday Celebrations
Wednesday, December 23, 2026	ES Winter Celebration
Thursday, December 24, 2026 - Friday, January 1, 2027	WINTER BREAK - SCHOOL CLOSED
Monday, December 28, 2026	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
Tuesday, December 29, 2026	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
Wednesday, December 30, 2026	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
January 2027	
Monday, January 4, 2027	Half Day In Service Day 1PM Dismissal for Students
Monday, January 11, 2027	In Person K-12 Open House (MS)
Monday, January 18, 2027	MLK DAY SCHOOL CLOSED
Monday, January 18, 2027	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
Wednesday, January 20, 2027	In Person K-12 Open House (HS)
Friday, January 22, 2027	ES Winter Showcase
Monday, January 25, 2027- Fraiday, January 29, 2027	MOY iReady Testing (ES/MS)
Tuesday, January 26, 2027- Friday, January 29, 2027	HS REGENTS week
Thursday, January 28, 2027	MS Attendance All-Stars (Quarter 2)
Friday, January 29, 2027	MS Winter Dance (MS Gym & Cafeteria)
February 2027	
Monday, February 1, 2027	Half Day In Service Day 1PM Dismissal for Students
Thursday, February 4, 2027	MS Q2 Celebration & iReady Growth Awards
Friday, February 5, 2027	Quarter 2 PTC K-12 PTC No Students

Monday, February 15, 2027 - Friday, February 19, 2027	MID-WINTER BREAK SCHOOL CLOSED
Monday, February 15, 2027 - Thursday, February 18, 2027	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
Tuesday, February 23, 2027	100th Day of School
Wednesday, February 24, 2027	K-12 Winter of Soul (FACE) (MS Gym and Cafeteria)
Monday, February 22, 2027	HS Spring Credit Recovery Cycle Begins
March 2027	
Monday, March 1, 2027	Virtual K-12 Open House
Monday, March 1, 2027 - Fridaa, March 5, 2027	SPRING SEASON HIGH SCHOOL TRYOUTS
Tuesday, March 2, 2027 - Thursday, March 4, 2027	MS Mock ELA State Exam
Tuesday, March 9, 2027 - Thursday, March 11, 2027	MS Mock Math State Exam
Monday, March 8, 2027 - Fridaa, March 5, 2027	SPRING SEASON MIDDLE SCHOOL TRYOUTS
Friday, March 12, 2027	MS Pi Celebrations
Monday, March 15, 2027	Half Day In Service Day 1PM Dismissal for Students
Friday, March 19, 2027	SPRING SPORTS PEP RALLY (HS)
Friday, March 26, 2027	Good Friday School Closed
Monday, March 29, 2027	WINTER SEASON ATHLETIC CEREMONY
April 2027	
Thursday, April 1, 2027	LOTTERY DAY (8AM)
Friday, April 2, 2027	ES Spring Showcase
Friday, April 2, 2027	Spring HS Pep Rally
Tuesday, April 6, 2027	5th Grade Science State Exam
Monday, April 5, 2027- Thursday, April 8, 2027	Mock Algebra, Spanish & Bio Regents
Thursday, April 8, 2027	MS Attendance All-Stars (Quarter 3)
Friday, April 9, 2027	Half Day In Service Day 1PM Dismissal for Students
Monday, April 12, 2027	MS Test Pep Rally
Tuesday, April 13, 2027- Wednesday, April 14, 2027	NYS ELA State Exam (G3 & 5-8)
Friday, April 16, 2027	Quarter 3 PTC K-12 PTC No Students
Wednesday, April 21, 2027	ES Earth Day Volunteering
Thursday, April 22, 2027 - Friday, April 30, 2027	SPRING BREAK SCHOOL CLOSED
Tuesday, April 27, 2027 - Thursday, April 29, 2027	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
May 2027	
Monday, May 3 2027- Friday, May 7, 2027	Staff Appreciation Week
Wednesday, May 5, 2027	AP English Lit and Composition Exam
Friday, May 7, 2027	Half Day In Service Day 1PM Dismissal for Students
Friday, May 7, 2027	AP U.S. History Exam
Friday, May 7, 2027	12th Grade PTC
Tuesday, May 11, 2027- Wednesday, May 12, 2027	MATH State Exam (Grades 3 & 5-7)
Tuesday, May 11, 2027- Wednesday, May 12, 2027	8th Grade Washington DC Trip
Wednesday, May 12, 2027	AP English Language and Composition Exam
Monday May 10, 2027 - Wednesday May 12, 2027	HS Play Rehersals Afterschool (MS GYM)
Tuesday, May 11, 2027- Wednesday, May 12, 2027	HS Play (MS GYM)
Thursday, May 13, 2027	HS Arts Night
Friday, May 21, 2027	7th Grade Trip to Philadelphia
Wednesday, May 26, 2027	Last Day of Classes for Seniors
Thursday, May 27, 2027	ES Field Day
Thursday, May 27, 2027	CCS I Decided Day
Friday, May 28, 2027 to Monday, May 31, 2027	MEMORIAL BREAK SCHOOL CLOSED
June 2027	
Tuesday, June 1, 2027	Senior Semester 2 Extension Starts
Tuesday, June 1, 2027 to Friday, June 4, 2027	MS & HS EOY iReady Testing
Friday, June 4, 2027	MS Leadership Day
Monday, June 7, 2027 to Wednesday, June 9, 2027	MS Field Days
Monday, June 7, 2027 to Wednesday, June 9, 2027	ES EOY iReady Testing
Monday, June 7, 2027	END OF YEAR ATHLETIC CEREMONY
Thursday, June 10, 2027	8th Grade Prom
Friday, June 11, 2027	8th Grade Trip
Friday, June 11, 2027	HS Last Day of Classes
Monday, June 14, 2027	Half Cap Celebration for 10th Grade
Tuesday, June 15 to Friday, June 25, 2027	Regents
Friday, June 18, 2027	ES Summer Showcase

Monday, June 21, 2027	K & 5th Grade Step Up Ceremony
Wednesday, June 23, 2027	8th Grade Step Up Ceremony
Tuesday, June 15 to Friday, June 25, 2027	Regents
Monday, June 21 to Thursday, June 24, 2027	ES/MS 1 PM Dismissal
Thursday, June 24, 2027	ES/MS Last day of classes 1PM Dismissal
Friday, June 25, 2027 6:00pm	HS Graduation

Athletics Calendar (2
K–12 Master Academ

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2026-27 School Calendar
K-12 180 Instructional Days
subject to change by administration

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	K-12 Dollar Dress Down Days
	Testing
	Parent Teacher Conference

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Monday , June 29th, 2026 - Friday, July 17, 2026	(ELT/LT/Operations/Shared Staff) School closed
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Monday, July 20, 2026- Friday, August 7, 2026	(ELT/LT/Operations/Shared Staff)
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Tuesday, August 18, 2026 - Wedensday, August 19, 2026	August Regents
Monday, August 3, 2026- Friday, August 7, 2026	ELT/LT/Operations/Shared Staff OFF
Thursday, August 20, 2026	FACE Conference
Monday, August 24, 2026	HIGH SCHOOL GIRLS VOLLEYBALL + HIGH SCHOOL BOYS FLAG FOOTBALL TRYOUTS
Tuesday, August 25, 2026	HIGH SCHOOL GIRLS VOLLEYBALL + HIGH SCHOOL BOYS FLAG FOOTBALL TRYOUTS
Wednesday, August 26, 2026	HIGH SCHOOL CROSS COUNTRY + HIGH SCHOOL STEP + HS JV GIRLS AND BOYS BASKETBALL TRYOUTS
Thursday, August 27, 2026	HIGH SCHOOL CROSS COUNTRY + HIGH SCHOOL STEP + HS JV GIRLS AND BOYS BASKETBALL TRYOUTS
Monday, August 24, 2026 - Monday, August 31, 2026	All Staff PD
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Tuesday, September 1, 2026	NEW STUDENTS ONLY k-5th, 6th- 8th Grade Students
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Thursday, September 3, 2026	3rd- 5th Grade Orientation/ 8th Grade Orientation/11th & 12th Grade Orientation. HS Returning Families Townhall
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Monday, September 7, 2026	MIDDLE SCHOOL GIRLS VOLLEYBALL TRYOUTS
Tuesday, September 8, 2026	First Day of School all grades (K-12)
Tuesday, September 8, 2026	MIDDLE SCHOOL GIRLS VOLLEYBALL TRYOUTS
Wednesday, September 9, 2026	First Day of PSW (6-8)
Wednesday, September 9, 2026	HS Afterschool Activity Fair
Wednesday, September 9, 2026	MIDDLE SCHOOL SOCCER+ MIDDLE SCHOOL FLAG FOOTBALL TRYOUT
Thursday, September 10, 2026	MIDDLE SCHOOL SOCCER+ MIDDLE SCHOOL FLAG FOOTBALL TRYOUT
Friday, September 11, 2026	FALL SPORTS PEP RALLY (HS)
Monday, September 14, 2026	HS Fall Credit Recovery Cycle Begins
Tuesday, September 15, 2026- Thursday, September 17, 2026	PGC Retreat
Monday, September 21, 2026- Thursday, September 25, 2026	BOY iReady Testing K-10
Monday, September 28, 2026	Half Day In Service Day 1PM Dismissal for Students
Monday, September 28, 2026	K-12 Back to School Night & HS College Fair
Monday, September 28, 2026	MS SEL Day
Tuesday, September 29, 2026	12th Grade Off Campus Lunch Commences
October 2026	
Friday, October 2, 2026	K-12 Dollar Dress Down
October, 7, 2026	8th Grade Families HS Open House
October, 8, 2026	HS PGC Activity Day
October, 8, 2026	MS Attendance All-Stars (1st Month of School)

Friday, October 9, 2026 - Monday, October 12, 2026	Fall Break INDIGENOUS PEOPLES SCHOOL CLOSED
Tuesday, October 13, 2026 - Friday, October 16, 2026	HS Homecoming / Spirit Week
Thursday, October 15, 2026	CCS Townhall
Friday, October 16, 2026	Homecoming Dance
Friday, October 16, 2026	ES Cultural Appreciation Celebration
Monday, October 19, 2026	Virtual K-12 Open House
Wednesday, October 21, 2026	MS Unity Day
Monday, October 26, 2026	HIGH SCHOOL WRESTLING + HIGH SCHOOL GIRLS BASKETBALL TRYOUT
Tuesday, October 27, 2026	HIGH SCHOOL SCHOOL GIRLS BASKETBALL TRYOUT
Wednesday, October 28, 2026	HS College Application Night
Wednesday, October 28, 2026	HIGH SCHOOL WRESTLING + HIGH SCHOOL BOYS BASKETBALL TRYOUT
Thursday, October 29, 2026	HIGH SCHOOL GIRLS + BOYS BASKETBALL TRYOUT
Friday, October 30, 2026	HS Costume Contest
Friday, October 30, 2026	K-12 Dollar Dress Down
November 2026	
Monday, November 2, 2026	Half Day In Service Day 1PM Dismissal for Students
Tuesday, November 3, 2026	MS Student Council Election Day
Thursday, November 5, 2026	MIDDLE SCHOOL GIRLS BASKETBALL + MIDDLE SCHOOL BOYS BASKETBALL TRYOUT
Friday, November 6, 2026	MIDDLE SCHOOL BOYS BASKETBALL + MIDDLE SCHOOL CHEER TRYOUT
Friday, November 6, 2026	CHEER TRYOUT
Friday, November 6, 2026	ES Fall Showcase
Saturday, November 7, 2026	Sports Clinic Open House
Monday, November 9, 2026	In Person K-12 Open House (ES)
Wednesday, November 11, 2026	Veterans Day Observed SCHOOL CLOSED
Thursday, November 12, 2026	MS Attendance All-Stars (Quarter 1)
Friday, November 13, 2026	WINTER SPORTS PEP RALLY (HS)
Monday, November 16, 2026 - Thursday, November 19, 2026	High School Fall Spirit Week
Wednesday, November 18, 2026	HS Bullentin Board Bonzanza
Thursday, November 19, 2026	MS Q1 Celebration & iReady Growth Awards
Friday, November 20, 2026	Quarter 1 PTC K-12 PTC No Students
Tuesday, November 24, 2026	ES/MS Family Feast
Wednesday, November 25, 2026 - Friday, November 27, 2026	THANKSGIVING BREAK SCHOOL CLOSED
Wednesday, November 25, 2026	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
December 2026	
Monday, December 7, 2026	Half Day In Service Day 1PM Dismissal for Students
Monday, December 7, 2026	MS Picture Day
Monday, December 7, 2026	FALL SEASON ATHLETIC CEREMONY
Friday, December 11, 2026	Staff Holiday Party
Monday, December 14, 2026 - Wednesday, December 23, 2026	MS Winter SpirIt Week
Wednesday, December 16, 2026	College Application Night #2
Wednesday, December 23, 2026	K-12 Pajama Day
Wednesday, December 23, 2026	MS Holiday Celebrations
Wednesday, December 23, 2026	ES Winter Celebration
Thursday, December 24, 2026 - Friday, January 1, 2027	WINTER BREAK - SCHOOL CLOSED
Monday, December 28, 2026	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
Tuesday, December 29, 2026	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
Wednesday, December 30, 2026	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
January 2027	
Monday, January 4, 2027	Half Day In Service Day 1PM Dismissal for Students
Monday, January 11, 2027	In Person K-12 Open House (MS)
Monday, January 18, 2027	MLK DAY SCHOOL CLOSED
Monday, January 18, 2027	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
Wednesday, January 20, 2027	In Person K-12 Open House (HS)
Friday, January 22, 2027	ES Winter Showcase
Monday, January 25, 2027- Fraiday, January 29, 2027	MOY iReady Testing (ES/MS)
Tuesday, January 26, 2027- Friday, January 29, 2027	HS REGENTS week
Thursday, January 28, 2027	MS Attendance All-Stars (Quarter 2)
Friday, January 29, 2027	MS Winter Dance (MS Gym & Cafeteria)
February 2027	
Monday, February 1, 2027	Half Day In Service Day 1PM Dismissal for Students
Thursday, February 4, 2027	MS Q2 Celebration & iReady Growth Awards
Friday, February 5, 2027	Quarter 2 PTC K-12 PTC No Students

Monday, February 15, 2027 - Friday, February 19, 2027	MID-WINTER BREAK SCHOOL CLOSED
Monday, February 15, 2027 - Thursday, February 18, 2027	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
Tuesday, February 23, 2027	100th Day of School
Wednesday, February 24, 2027	K-12 Winter of Soul (FACE) (MS Gym and Cafeteria)
Monday, February 22, 2027	HS Spring Credit Recovery Cycle Begins
March 2027	
Monday, March 1, 2027	Virtual K-12 Open House
Monday, March 1, 2027 - Fridaa, March 5, 2027	SPRING SEASON HIGH SCHOOL TRYOUTS
Tuesday, March 2, 2027 - Thursday, March 4, 2027	MS Mock ELA State Exam
Tuesday, March 9, 2027 - Thursday, March 11, 2027	MS Mock Math State Exam
Monday, March 8, 2027 - Fridaa, March 5, 2027	SPRING SEASON MIDDLE SCHOOL TRYOUTS
Friday, March 12, 2027	MS Pi Celebrations
Monday, March 15, 2027	Half Day In Service Day 1PM Dismissal for Students
Friday, March 19, 2027	SPRING SPORTS PEP RALLY (HS)
Friday, March 26, 2027	Good Friday School Closed
Monday, March 29, 2027	WINTER SEASON ATHLETIC CEREMONY
April 2027	
Thursday, April 1, 2027	LOTTERY DAY (8AM)
Friday, April 2, 2027	ES Spring Showcase
Friday, April 2, 2027	Spring HS Pep Rally
Tuesday, April 6, 2027	5th Grade Science State Exam
Monday, April 5, 2027- Thursday, April 8, 2027	Mock Algebra, Spanish & Bio Regents
Thursday, April 8, 2027	MS Attendance All-Stars (Quarter 3)
Friday, April 9, 2027	Half Day In Service Day 1PM Dismissal for Students
Monday, April 12, 2027	MS Test Pep Rally
Tuesday, April 13, 2027- Wednesday, April 14, 2027	NYS ELA State Exam (G3 & 5-8)
Friday, April 16, 2027	Quarter 3 PTC K-12 PTC No Students
Wednesday, April 21, 2027	ES Earth Day Volunteering
Thursday, April 22, 2027 - Friday, April 30, 2027	SPRING BREAK SCHOOL CLOSED
Tuesday, April 27, 2027 - Thursday, April 29, 2027	PRACTICES DURING BREAK - 8:00 AM - 6:00 PM
May 2027	
Monday, May 3 2027- Friday, May 7, 2027	Staff Appreciation Week
Wednesday, May 5, 2027	AP English Lit and Composition Exam
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Thursday, May 27, 2027	CCS I Decided Day
Friday, May 28, 2027 to Monday, May 31, 2027	MEMORIAL BREAK SCHOOL CLOSED
June 2027	
Tuesday, June 1, 2027	Senior Semester 2 Extension Starts
Tuesday, June 1, 2027 to Friday, June 4, 2027	MS & HS EOY iReady Testing
Friday, June 4, 2027	MS Leadership Day
Monday, June 7, 2027 to Wednesday, June 9, 2027	MS Field Days
Monday, June 7, 2027 to Wednesday, June 9, 2027	ES EOY iReady Testing
Monday, June 7, 2027	END OF YEAR ATHLETIC CEREMONY
Thursday, June 10, 2027	8th Grade Prom
Friday, June 11, 2027	8th Grade Trip
Friday, June 11, 2027	HS Last Day of Classes
Monday, June 14, 2027	Half Cap Celebration for 10th Grade
Tuesday, June 15 to Friday, June 25, 2027	Regents
Friday, June 18, 2027	ES Summer Showcase

Monday, June 21, 2027	K & 5th Grade Step Up Ceremony
Wednesday, June 23, 2027	8th Grade Step Up Ceremony
Tuesday, June 15 to Friday, June 25, 2027	Regents
Monday, June 21 to Thursday, June 24, 2027	ES/MS 1 PM Dismissal
Thursday, June 24, 2027	ES/MS Last day of classes 1PM Dismissal
Friday, June 25, 2027 6:00pm	HS Graduation

CHASE

JPMorgan Chase Bank, N.A.
P O Box 44959
Indianapolis, IN 46244 - 4959

August 01, 2026 through August 31, 2026
Account Number: **000000926906637**

CUSTOMER SERVICE INFORMATION

Web site:	**www.Chase.com**
Service Center:	**1-877-425-8100**
Para Espanol:	1-888-622-4273
International Calls:	1-713-262-1679

We accept operator relay calls

00093300 DRE 802 219 24426 NNNNNNNNNNN 1 000000000 60 0000 AT 00
INWOOD ACADEMY FOR LEADERSHIP CHARTER
SCHOOL
3896 10TH AVE
NEW YORK NY 10034-1844

00933000101000000021

SAVINGS SUMMARY

Chase Business Select High Yield Savings

	INSTANCES	AMOUNT
Beginning Balance		**$75,238.69**
Deposits and Additions	1	1.26
Ending Balance	**1**	**$75,239.95**

Annual Percentage Yield Earned This Period	0.02%
Interest Paid This Period	$1.26
Interest Paid Year-to-Date	$9.88

Your monthly service fee was waived because you maintained an average savings balance of $10,000 or more during the statement period.

TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		**$75,238.69**
08/31	Interest Payment	**1.26**	75,239.95
	Ending Balance		**$75,239.95**

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Platinum Business Checking account.

30 deposited items are provided with your account each month. There is a $0.20 fee for each additional deposited item.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will provide provisional credit to your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

For business accounts, our practice is to follow the procedures described above as detailed in your Deposit Account Agreement or other applicable agreements, but we are not legally required to do so. For example, we require you to notify us no later than 30 days after we sent you the first statement on which the error appeared. We may require you to provide us with a written statement that the disputed transaction was unauthorized. We are also not required to give provisional credit.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS: Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your Deposit Account Agreement or other applicable agreements that govern your account.

JPMorgan Chase Bank, N.A. Member FDIC

Inwood Academy for Leadership Charter School

Financial Statements and Supplementary Information
Years Ended June 30, 2026 and 2025

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.

Inwood Academy for Leadership Charter School

Financial Statements and Supplementary Information
Years Ended June 30, 2026 and 2025

Inwood Academy for Leadership Charter School

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Tel: 212-885-8000
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200 Park Avenue
38th Floor
New York, NY 10166

Independent Auditor's Report

The Board of Trustees
Inwood Academy for Leadership Charter School
New York, New York

Opinion

We have audited the financial statements of Inwood Academy for Leadership Charter School (the School), which comprise the statements of financial position as of June 30, 2026 and 2025, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School as of June 30, 2026 and 2025, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Substantial Doubt About the School's Ability to Continue as a Going Concern

As of June 30, 2026, the accompanying financial statements have been prepared assuming that the School will continue as a going concern. As described in Note 2 to the financial statements, the School has incurred recurring decreases in net assets, experienced a significant reduction in its net asset position and cash balances, and has significant debt and lease obligations. These conditions raise substantial doubt about the School's ability to continue as a going concern. Management's evaluation of the events and conditions regarding these matters are also described in Note 2. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter.

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BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 26, 2026 on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

BDO USA, P.C.

October 26, 2026

Financial Statements

Inwood Academy for Leadership Charter School

Statements of Financial Position

June 30,	**2026**	2025
Assets		
Current Assets		
Cash and cash equivalents	**$ 4,393,758**	$ 5,909,832
Grants and other receivables	**360,356**	349,514
Due from NYC Department of Education	**85,072**	183,430
Prepaid expenses and other assets	**542,476**	544,559
Total Current Assets	**5,381,662**	6,987,335
Non-Current Assets		
Restricted cash	**75,237**	75,223
Bond reserve funds - restricted cash	**1,748,452**	1,712,011
Property and equipment, net	**15,551,713**	16,274,474
Right-of-use assets, operating leases, net	**25,088,457**	30,029,313
Right-of-use assets, finance leases, net	**32,363,566**	33,288,150
Total Non-Current Assets	**74,827,425**	81,379,171
Total Assets	**$ 80,209,087**	$ 88,366,506
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued expenses	**$ 312,875**	$ 199,807
Accrued interest expense	**140,989**	144,158
Bonds payable, current portion	**410,000**	390,000
Operating lease liabilities, current portion	**3,431,765**	3,493,198
Finance lease liabilities, current portion	**1,040,423**	1,019,631
Total Current Liabilities	**5,336,052**	5,246,794
Non-Current Liabilities		
Bonds payable, net of current portion, bond premium, and debt issuance cost	**15,232,109**	15,610,383
Finance lease liabilities, net of current portion	**35,323,116**	35,635,800
Operating leases liabilities, net of current portion	**24,022,352**	27,945,583
Total Non-Current Liabilities	**74,577,577**	79,191,766
Total Liabilities	**79,913,629**	84,438,560
Commitments and Contingencies (Notes 3, 8, and 10)		
Net assets without donor restrictions	**295,458**	3,927,946
Total Liabilities and Net Assets	**$ 80,209,087**	$ 88,366,506

See accompanying notes to financial statements.

Inwood Academy for Leadership Charter School

Statements of Activities

Year ended June 30,	**2026**	2025
	Without Donor Restrictions	
Revenue and Support		
State and local per pupil operating revenue	**$ 21,049,412**	$ 21,167,483
Government grants and contracts	**5,112,403**	4,819,845
Contributions and other grants	**199,991**	194,629
Employee Retention Credit	**570,685**	-
Interest income	**145,102**	232,487
Total Revenue and Support	**27,077,593**	26,414,444
Expenses		
Program services:		
General education	**14,465,817**	15,224,751
Special education	**4,830,266**	5,108,035
Total Program Services	**19,296,083**	20,332,786
Supporting services:		
Management and general	**11,028,445**	10,678,165
Fundraising	**385,553**	362,509
Total Supporting Services	**11,413,998**	11,040,674
Total Expenses	**30,710,081**	31,373,460
Change in Net Assets	**(3,632,488)**	(4,959,016)
Net Assets, beginning of year	**3,927,946**	8,886,962
Net Assets, end of year	**$ 295,458**	$ 3,927,946

See accompanying notes to financial statements.

Inwood Academy for Leadership Charter School

Statement of Functional Expenses

Year ended June 30, 2026

	No. of Positions	Program Services: General Education	Program Services: Special Education	Program Services: Total Program Services	Supporting Services: Management and General	Supporting Services: Fundraising	Supporting Services: Total Supporting Services	Total
Personnel service costs:								
Administrative staff personnel	38	$ 1,955,736	$ 452,972	$ 2,408,708	$ 1,721,811	$ 238,916	$ 1,960,727	$ 4,369,435
Instructional personnel	122	6,269,162	2,272,455	8,541,617	-	-	-	8,541,617
Non-instructional personnel	13	-	-	-	1,051,932	-	1,051,932	1,051,932
Total Salaries and Staff	173	8,224,898	2,725,427	10,950,325	2,773,743	238,916	3,012,659	13,962,984
Payroll taxes and employee benefits		1,739,747	576,488	2,316,235	586,708	50,536	637,244	2,953,479
Retirement benefits		213,505	70,748	284,253	72,002	6,202	78,204	362,457
Legal fees		-	-	-	9,401	-	9,401	9,401
Accounting/audit services		-	-	-	45,932	-	45,932	45,932
Professional fees – other		468,604	155,989	624,593	267,270	12,949	280,219	904,812
Repairs and maintenance		307,020	101,735	408,755	103,539	8,918	112,457	521,212
Insurance		97,287	32,237	129,524	32,809	2,826	35,635	165,159
Utilities		229,587	76,077	305,664	77,425	6,669	84,094	389,758
Supplies/materials		286,380	103,809	390,189	-	-	-	390,189
Equipment/furnishings, non-capitalized		85,153	28,217	113,370	28,717	2,474	31,191	144,561
Staff development		165,463	54,584	220,047	54,902	4,762	59,664	279,711
Student and staff recruitment		85,911	31,111	117,022	330	28	358	117,380
Technology		162,532	55,366	217,898	38,455	3,312	41,767	259,665
Food service		425,105	154,093	579,198	-	-	-	579,198
Student services		241,956	87,705	329,661	30,912	-	30,912	360,573
Office expense		15,681	5,196	20,877	406,927	455	407,382	428,259
Depreciation and amortization		524,736	173,878	698,614	5,250,314	15,242	5,265,556	5,964,170
Interest expense		1,111,630	368,353	1,479,983	1,232,994	32,264	1,265,258	2,745,241
Other		80,622	29,253	109,875	16,065	-	16,065	125,940
		$ 14,465,817	$ 4,830,266	$ 19,296,083	$ 11,028,445	$ 385,553	$ 11,413,998	$ 30,710,081

See accompanying notes to financial statements.

Inwood Academy for Leadership Charter School

Statement of Functional Expenses

Year ended June 30, 2025

	No. of Positions	Program Services: General Education	Program Services: Special Education	Program Services: Total Program Services	Supporting Services: Management and General	Supporting Services: Fundraising	Supporting Services: Total Supporting Services	Total
Personnel service costs:								
Administrative staff personnel	44	$ 2,019,600	$ 468,847	$ 2,488,447	$ 1,585,760	$ 233,006	$ 1,818,766	$ 4,307,213
Instructional personnel	141	6,870,464	2,490,416	9,360,880	-	-	-	9,360,880
Non-instructional personnel	15	-	-	-	958,049	-	958,049	958,049
Total Salaries and Staff	200	8,890,064	2,959,263	11,849,327	2,543,809	233,006	2,776,815	14,626,142
Payroll taxes and employee benefits		1,740,453	579,350	2,319,803	498,015	45,617	543,632	2,863,435
Retirement benefits		236,345	78,673	315,018	67,628	6,195	73,823	388,841
Legal fees		-	-	-	104,316	-	104,316	104,316
Accounting/audit services		-	-	-	61,938	-	61,938	61,938
Professional fees – other		583,477	198,876	782,353	247,855	11,174	259,029	1,041,382
Repairs and maintenance		108,712	36,187	144,899	31,107	2,849	33,956	178,855
Insurance		92,666	30,846	123,512	26,515	2,429	28,944	152,456
Utilities		235,052	78,242	313,294	67,258	6,161	73,419	386,713
Supplies/materials		332,508	120,528	453,036	-	-	-	453,036
Equipment/furnishings, non-capitalized		61,847	20,587	82,434	17,697	1,621	19,318	101,752
Staff development		247,968	81,523	329,491	68,666	6,393	75,059	404,550
Student and staff recruitment		107,734	38,959	146,693	896	82	978	147,671
Technology		157,794	54,109	211,903	29,844	2,734	32,578	244,481
Food service		380,852	138,052	518,904	-	-	-	518,904
Student services		286,794	103,957	390,751	6,357	-	6,357	397,108
Office expense		23,677	7,881	31,558	397,027	621	397,648	429,206
Depreciation and amortization		529,383	176,218	705,601	5,234,443	13,875	5,248,318	5,953,919
Interest expense		1,155,910	384,771	1,540,681	1,207,067	29,752	1,236,819	2,777,500
Other		53,515	20,013	73,528	67,727	-	67,727	141,255
		$ 15,224,751	$ 5,108,035	$ 20,332,786	$ 10,678,165	$ 362,509	$ 11,040,674	$ 31,373,460

See accompanying notes to financial statements.

Inwood Academy for Leadership Charter School

Statements of Cash Flows

Year ended June 30,		**2026**		2025
Cash Flows from Operating Activities				
Cash received from operating revenue and support	**$**	**26,449,322**	$	27,437,565
Cash paid to employees and suppliers		**(25,907,622)**		(26,701,691)
Cash received from interest and other income		**715,787**		232,487
Net Cash Provided by Operating Activities		**1,257,487**		968,361
Cash Flows from Investing Activities				
Purchase of property and equipment		**(168,056)**		(160,955)
Net Cash Used in Investing Activities		**(168,056)**		(160,955)
Cash Flows from Financing Activities				
Repayment of finance leases		**(2,179,050)**		(2,179,050)
Repayment of bonds payable		**(390,000)**		(370,000)
Net Cash Used in Financing Activities		**(2,569,050)**		(2,549,050)
Net Decrease in Cash		**(1,479,619)**		(1,741,644)
Cash, Cash Equivalents, and Restricted Cash, beginning of year		**7,697,066**		9,438,710
Cash, Cash Equivalents, and Restricted Cash, end of year	**$**	**6,217,447**	$	7,697,066
Reconciliation of Change in Net Assets to Net Cash Provided by Operating Activities				
Change in net assets	**$**	**(3,632,488)**	$	(4,959,016)
Adjustments to reconcile change in net assets to net cash provided by operating activities:				
Depreciation and amortization		**5,928,775**		5,916,890
Operating lease expense		**956,192**		1,409,468
Bond premium		**(3,669)**		(3,669)
Amortization of debt issuance costs		**35,395**		37,029
Changes in operating assets and liabilities:				
Grants and other receivables		**(10,842)**		1,352,185
Due from NYC Department of Education		**98,358**		(96,577)
Prepaid expenses and other assets		**2,083**		(23,203)
Repayment of operating lease		**(2,226,216)**		(2,219,673)
Accounts payable and accrued expenses		**113,068**		(442,067)
Accrued interest expense		**(3,169)**		(3,006)
Net Cash Provided by Operating Activities	**$**	**1,257,487**	$	968,361
Supplemental Disclosure of Cash Flow Information				
Cash, cash equivalents, and restricted cash:				
Cash and cash equivalents	**$**	**4,393,758**	$	5,909,832
Restricted cash		**75,237**		75,223
Bond reserve funds - restricted cash		**1,748,452**		1,712,011
Cash, Cash Equivalents, and Restricted Cash, end of year	**$**	**6,217,447**	$	7,697,066
Cash Paid for Interest	**$**	**2,460,121**	$	2,486,721
Right-of-Use Assets, acquired through leases				
Operating lease	**$**	**-**	$	32,823,398

See accompanying notes to financial statements.

1. Nature of the Organization

Inwood Academy for Leadership Charter School (the School) is a New York State, not-for-profit educational corporation that was incorporated on December 15, 2009 to operate a charter school pursuant to Article 56 of the Educational Law of the State of New York. The School was granted a provisional charter on December 15, 2009, valid for a term of five years and renewable by the Board of Regents of the University of the State of New York. The charter of the School was renewed and extended to June 30, 2029.

The School opened its doors in the fall of 2010 in Upper Manhattan with a rigorous academic program and a highly structured and supportive school culture. The School is uniquely designed to empower students in Inwood and Washington Heights to become agents for change through community-focused leadership, character development, and college preparedness.

The School operates classes for students in the fifth through 12th grades.

The School, as determined by the Internal Revenue Service (IRS), is exempt from federal income tax under Section 501(a) of the Internal Revenue Code (IRC) as an organization described in Section 501(c)(3) of the IRC and under the corresponding provisions of the New York State tax laws. The School has also been classified as an entity that is not a private foundation within the meaning of Section 509(a) of the IRC and qualifies for deductible contributions as provided in Section 170(b)(1)(A)(ii) of the IRC.

2. Financial Condition

As of June 30, 2026, the School had total liabilities of $79,913,629 and net assets of approximately $295,458. The School incurred decreases in net assets of $3,632,488 and $4,959,016 for the years ended June 30, 2026 and 2025, respectively. At June 30, 2026, the School had net assets of $295,458 and significant debt and lease obligations requiring future cash outflows. Cash and cash equivalents declined from $5,909,832 at June 30, 2025 to $4,393,758 at June 30, 2026. The School has experienced a decrease in full-time equivalent (FTE) students, down approximately 18 students from 2025 to 2026. The decrease in students has contributed to a lower local and state per-pupil operating revenue in the current year. These conditions and events, considered in the aggregate, raise substantial doubt about the School's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management has evaluated the School's financial position, including recent operating losses, changes in net assets, existing debt and lease obligations, and available cash resources. These conditions, when considered collectively, raise substantial doubt about the School's ability to continue as a going concern within one year after the date the financial statements are available to be issued.

In response, management has developed and continues to implement a multiyear financial improvement plan focused on strengthening liquidity, improving operating performance, and supporting the School's long-term financial sustainability. Key components of this plan include projected improvements in operating results, anticipated rent reimbursement funding associated with eligible instructional space and continued enrollment stabilization and growth. Management also maintains active oversight of expenditures, cash flow projections, and available financing resources to support ongoing operations.

While certain components of the financial improvement plan remain subject to external approvals and future funding commitments, management continues to monitor progress and adjust financial strategies as necessary.

The accompanying financial statements have been prepared assuming the School will continue as a going concern and do not include adjustments that might result from the outcome of this uncertainty. Additional information regarding management's financial improvement plan, liquidity management strategies, and availability of resources is provided in Note 4.

3. Significant Accounting Policies

Financial Statement Presentation

The School's financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

The classification of the School's net assets and its support, revenues, and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the two classes of net assets—with donor restrictions or without donor restrictions—be displayed in a statement of financial position and that the amount of change in each of those classes of net assets be displayed in a statement of activities.

These classes are defined as follows:

Net Assets with Donor Restrictions – This class consists of contributions and other inflows of assets whose use is subject to donor-imposed restrictions that are more specific than broad limits reflecting the nature of the not-for-profit entity, the environment in which it operates, and the purposes specified in its articles of incorporation or bylaws or comparable documents. Donor-imposed restrictions may be temporary in nature, such as stipulating that resources may be used only after a specified date or limited to specific programs or services. Certain donor-imposed restrictions are perpetual in nature.

Net Assets Without Donor Restrictions – This class consists of contributions and other inflows of assets whose use is not subject to donor-imposed restrictions. This net asset category includes both contributions not subject to donor restrictions and exchange transactions, and are, therefore, available for general operations.

At June 30, 2026 and 2025, the School had no assets with donor restrictions.

Cash and Cash Equivalents

The School considers highly liquid investments with original maturities of 90 days or less to be cash and cash equivalents. The School has not experienced any losses on these accounts. The Board of Regents of the State University of New York requires an escrow account of $75,000 to be held aside under the provisions of the School's charter to pay for legal and audit expenses that would be associated with a dissolution should it occur. As of June 30, 2026 and 2025, the School had restricted cash of $75,237 and $75,223, respectively.

Grants and Other Receivables

Grants receivable represent unconditional promises to give. Grants receivable that are expected to be collected within one year and recorded at net realizable value are $360,356 and $349,514 at June 30, 2026 and 2025, respectively. The School has determined that no allowance for uncollectible accounts for grants receivable is necessary at June 30, 2026 and 2025. Such estimate is based on management's assessment of the aged basis of its receivables, as well as current economic conditions and historical information.

Contributions and Government Grants

Transfers of cash or other assets or settlement of liabilities that are both voluntary and nonreciprocal are recognized as contributions.

Contributions may either be conditional or unconditional. A contribution is considered conditional when the donor imposes both a measurable barrier and a right of return. Conditional contributions are recognized as revenue on the date all donor-imposed barriers are overcome or explicitly waived by the donor. Barriers may include specific and measurable outcomes, limitations on the performance of an activity, and other stipulations related to the contribution. A donor has a right of return of any assets transferred or a right of release of its obligation to transfer any assets in the event the School fails to overcome one or more barriers. Assets received before the barrier is overcome are accounted for as refundable advances.

The School has a grant agreement with a donor that consists of providing conditional funding in future years, amounting to approximately up to $176,000 at June 30, 2026 and 2025. A corresponding grant receivable has not been recorded on the statements of financial position, as the conditional grants are contingent upon incurring qualifying expenditures and fulfilling milestones. In July 2026, the School received $123,200 of these funds, and the remaining balance is expected to be received during the fiscal year ending June 30, 2027

Donor-imposed restrictions limit the use of the donated assets as to time or purpose restrictions.

Contributions subject to donor restrictions are recognized in changes in net assets with donor restrictions. When a purpose restriction is satisfied or when a time restriction expires, the contribution is reported as net assets released from restrictions and is recognized in changes in net assets without donor restrictions in the statements of activities.

Government grants and contracts revenues are nonexchange transactions in which no commensurate value is exchanged. Accordingly, contribution accounting is applied under ASC Topic 958, *Not-for-Profit Entities*. Government and other grants contracts are evaluated for contributions that are conditional. Factors indicating the existence of a conditional contribution include the presence of a barrier that must be overcome and either a right of return of assets transferred or a right of release of a funder's obligation to transfer the assets. Government and other grant revenues are recognized when the conditions are satisfied, which is generally when the expenditures for each contract are incurred. Reimbursements are subject to audit and retroactive adjustment by respective third-party fiscal intermediaries. Revenue from retroactive adjustments is recognized in the year the adjustments are made.

Revenue Recognition

Per-Pupil Revenue

The School recognizes revenues from per-pupil funding in the fiscal year in which the academic programs are provided. Per-pupil revenue is billed and received based on the total number of full-time equivalent (FTE) students and the basic charter school tuition rate for the school district of residence of the students attending the School in any given fiscal year for general education and special education. The FTE is formula-driven and based on the number of days the student has been with the School as a proportion of the number of days in the entire school year (the calculation is done by using the New York State calculator online). The School's total student population includes general education and special education students. The School has determined that revenue from its students has the same performance obligations, types of contract, and services rendered. As a result, the student body is viewed as one customer base for revenue purposes. The School uses a portfolio approach to account for per-pupil contracts as a collective group rather than recognizing revenue on an individual-contract basis. The School believes that revenue recognized by utilizing the portfolio approach approximates the revenue that would have been recognized if an individual contract approach were used.

Per-pupil invoicing is managed on a bi-monthly basis to the funding source (local school district). Billing is a function of student enrollment for the upcoming fiscal year, which is the basis for the first two invoices per-pupil due June 1 and July 31, which is a projection. Subsequent invoices are due bi-monthly. With the implementation of an automated-invoicing process through a dedicated website, the submission of each invoice is done online. After the year is complete, the School submits the FTE per-pupil reconciliation, listing every student who attended any part of the year, and the FTE each represents. Based on this final count, it calculates how much should have been paid to the School and included in the reconciliation will be any amounts due from the funding source included in grants and other receivables on the statements of financial position at year end, or any amounts payable to the funding source included as a liability on the statements of financial position at year end, as amounts are trued up to actual based on actual numbers submitted at year end.

Additional funding is also provided to support special education services. All students who are identified to need special education services or settings have an Individualized Education Program (IEP), formalized for his or her unique needs. Based on this IEP, the student is categorized into one of three levels of service: zero-20% service, 20-60% service, or 60% or more service required and provided by the School. For a student receiving less than 20% in services, no additional funding is received. For a student receiving services between 20% and 60% and 60% or more services of the school day, additional funding per FTE is received. Billing for this support is incorporated into the per-pupil invoices and is also settled in the same FTE per-pupil reconciliation process.

As the students receive the benefit of these services simultaneously as the School is providing them, the School recognizes per-pupil revenue from these services over time. The School believes that this method provides a reasonable depiction of the transfer of services over the term of the performance obligation based on the services needed to satisfy the obligation. Generally, performance obligations satisfied over time relate to students receiving academic or school services. The School measures the performance obligation from admission or enrollment into the School to the point when the student is discharged or the end of the school year where it is no longer required to provide services to the student, which is generally at the time of discharge or the completion of the school year. All of these services are bundled and considered a single-performance obligation,

and as such, the School accounts for these bundled-performance obligations under state and local per-pupil operating revenue in the statements of activities and recognizes the per-pupil revenue over time. Any adjustments that occur are recorded in the period they become known.

Revenues with customers are comprised of:

Year ended June 30,	**2026**	2025
State and local per-pupil revenue	**$ 21,049,412**	$ 21,167,483
Total Revenue from Contracts Subject to Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Revenue from Contracts with Customers (ASC 606)	**21,049,412**	21,167,483
Total Other Revenues Not Subject to ASC 606[(1)]	**6,028,181**	5,246,961
Total Operating Revenues	**$ 27,077,593**	$ 26,414,444

[(1)] Other revenues not subject to ASC 606, include government grants and contracts, contributions and other grants, interest, and other income.

The School had $85,072 and $183,430 accounts receivable subject to ASC 606 at June 30, 2026 and 2025, respectively.

Contract Assets and Contract Liabilities

In accordance with ASC 606, contract assets are to be recognized when an entity has the right to receive consideration in exchange for goods or services that have been transferred to a customer when that right is conditional on something other than the passage of time. The School does not recognize contract assets, as the right to receive consideration is unconditional in accordance with the passage of time criteria. Also, in accordance with ASC 606, contract liabilities are to be recognized when an entity is obligated to transfer goods or services for which consideration has already been received. The School does not receive consideration prior to the transfer of goods or services and, therefore, does not recognize contract liabilities.

Property and Equipment

Property and equipment are stated at cost and are depreciated on the straight-line method over the estimated useful lives of the assets. The School has established a $1,000 threshold above which assets are evaluated to be capitalized. Leasehold improvements and finance lease equipment are amortized over the shorter of the useful life of the asset or the lease term. Property and equipment acquired with certain government contract funds is recorded as expenses pursuant to the terms of the contract in which the government funding source retains ownership of the property. Maintenance and repairs are charged to expense as incurred; major renewals and betterments are capitalized, based on the established threshold.

Impairment

The School reviews long-lived assets to determine whether there has been any permanent impairment whenever events or circumstances indicate the carrying amount of an asset may not be recoverable. If the sum of the expected future undiscounted cash flows is less than the carrying

amount of the assets, the School recognizes an impairment loss. No impairment losses were recognized for the years ended June 30, 2026 and 2025.

Functional Allocation of Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the accompanying statements of activities. Expenses directly identifiable with a specific program or supporting service are charged directly to that function. Accordingly, certain costs have been allocated among the respective programs and activities according to the functional categories, as follows:

Program Services – This category represents expenses related to general education and special education for certain students requiring additional attention and guidance. These costs are allocated based on the FTE allocation method.

Management and General – This category represents expenses related to the overall administration and operation of the School that are not specific to any program services or development. These costs are allocated based on the FTE allocation method.

Fundraising – This category represents expenses directly associated with the School's effort to raise funds to support the operations for the School. These costs are allocated based on time and effort.

Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Debt Issuance Costs

The School presents debt issuance costs as a reduction in the carrying amount of the debt in the statements of financial position. Costs incurred in connection with the borrowing are capitalized and amortized over the life of the loan using the effective interest method.

Income Taxes

The School is exempt from federal, state, and local income taxes under Section 501(c)(3) of the IRC and, therefore, has made no provision for income taxes in the accompanying financial statements. In addition, the School has been determined by the IRS not to be a "private foundation" within the meaning of Section 509(a) of the IRC. There was no unrelated business income for the years ended June 30, 2026 and 2025.

Under GAAP, an organization must recognize the tax benefit associated with tax positions taken for tax-return purposes when it is more likely than not that the position will not be sustained upon examination by a taxing authority. The School does not believe it has taken any material uncertain tax positions and, accordingly, it has not recorded any liability for unrecognized tax benefits. The School is subject to routine audits by a taxing authority. As of June 30, 2026 and 2025, the School was not subject to any examination by a taxing authority.

Credit Losses

The School recognizes credit losses for financial assets carried at amortized cost to present the net amount expected to be collected as of the year-end. Such amounts are based on the credit losses expected to arise over the life of the asset (contractual term), which includes consideration of prepayments and is based on the expectation as of the financial position date.

Assets are written off when the School determines that such financial assets are deemed uncollectible or based on regulatory requirements, whichever is earlier. Write-offs are recognized as a deduction from the allowance for credit losses. Expected recoveries of amounts previously written off are included in determining the necessary reserve at the financial position date.

The School pools its accounts receivable based on similar risk characteristics in estimating expected credit losses. In situations where certain accounts receivable do not share same risk characteristics with other receivables, the School measures the expected credit losses for those receivables individually. The School also continuously evaluates such pooling decisions and adjusts as needed from period to period as risk characteristics change.

The School determines its estimated credit losses for accounts receivable using a loss-rate approach in determining its lifetime expected credit losses on its receivables from customers. This method is used for calculating an estimate of losses based primarily on the School's historical loss experience. In determining its loss rates, the School evaluates information related to its historical losses, adjusted for current conditions, and further adjusted for the period of time that the School can reasonably forecast. Qualitative and quantitative adjustments related to current conditions and the reasonable and supportable forecast period consider all of the following: the customers' creditworthiness, changes in policy and procedures, existence, and effect of any concentration of credit and changes in level of such considerations, and the current and forecasted direction of the economic and operation environment.

Employee Retention Credit

The School qualified for and received payments under the Employee Retention Credit (ERC) program, established by the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The ERC is a refundable tax credit against certain employment taxes, equal to 50% of qualified wages paid to employees after March 12, 2020, through December 31, 2021.

The School received ERC payments totaling $570,685 during the year ended June 30, 2026. As of June 30, 2026, the full amount has been refunded to the School and is included within operational revenue and support in the statements of activities. Management has evaluated the eligibility and compliance requirements of the ERC program and determined that the School met all criteria for recognition of the credit.

Reclassification

Certain amounts in the 2025 financial statements were reclassified to conform with the 2026 presentation. These reclassifications had no effect on the School's financial position or change in net assets.

4. Liquidity and Availability of Resources

The School maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. The School's management meets monthly to address projected cash flows to meet its operational expenditures. The School's financial assets available within one year of the statements of financial position date for general expenditures are as follows:

June 30,	**2026**	2025
Cash and cash equivalents	**$ 4,393,758**	$ 5,909,832
Restricted cash	**75,237**	75,223
Bond reserve funds - restricted cash	**1,748,452**	1,712,011
Grants and other receivables	**360,356**	349,514
Due from NYC Department of Education	**85,072**	183,430
Total Financial Assets	**6,662,875**	8,230,010
Less: amounts unavailable for general expenditures within one year due to:		
Restricted by contract	**(75,237)**	(75,223)
Restricted for bond reserves	**(1,748,452)**	(1,712,011)
Total Financial Assets Available to Management for General Expenditures Within One Year	**$ 4,839,186**	$ 6,442,776

Liquidity Management

Management continually evaluates the timing of expected collections of grants and other receivable and manages cash disbursements to ensure that sufficient liquidity is available to meet operating obligations as they become due. In response to the School's recent operating losses and decline in net assets, management has developed and continues to monitor a multi-year financial plan designed to improve liquidity and strengthen the School's financial position.

Management's financial improvement plan includes projected operating surpluses in future fiscal years based on the School's approved and working budgets. A significant component of these projections relates to expected rent reimbursement funding from the New York City Department of Education associated with eligible instructional space, including the recently approved relocation of ninth-grade students. The working budget includes projected rent reimbursements that are expected to improve future operating results and cash flows, subject to approval of the related reimbursement application and continued eligibility requirements. Management expects approval of the reimbursement request because the ninth grade is a qualifying grade and the relocation has already been approved by the authorizer.

In addition, management anticipates support from Friends of Inwood Academy (FOIA) in the form of operating contribution. Management is also pursuing additional fundraising efforts through grants and donor contributions. These initiatives are intended to provide supplemental financial resources to support ongoing operations and enhance liquidity. Certain fundraising amounts remain subject to successful grant applications and donor commitments.

Management also actively monitors student enrollment trends and updates its financial forecasts accordingly. The School utilizes a working budget model that is periodically updated for enrollment changes and other operational assumptions to assess future cash flow needs and available resources. Enrollment levels continue to be monitored and adjusted as available student seats are filled.

Furthermore, management evaluates available financing resources, including existing borrowing arrangements and lines of credit, as part of its overall liquidity management strategy. These resources are considered in conjunction with anticipated operating cash flows when assessing the School's ability to meet future obligations.

Management believes that these actions, together with ongoing monitoring of revenues, expenditures, cash flows, enrollment levels, anticipated rent reimbursements, fundraising activities, and available financing resources, are intended to improve the School's liquidity and financial condition and support its ability to meet its obligations as they become due. However, certain elements of management's plans, including rent reimbursement approvals and future fundraising efforts, are dependent upon events and circumstances that are not entirely within the School's control.

5. Property and Equipment

Property and equipment consist of the following:

June 30,	**2026**	2025	Estimated Useful Lives (in years)
Furniture and fixtures	**$ 1,143,393**	$ 1,079,068	3
Equipment and computers	**2,603,998**	2,500,267	3
Leasehold improvements	**23,446,553**	23,446,553	Lesser of life of asset or lease term
	27,193,944	27,025,888	
Less: accumulated depreciation and amortization	**(11,642,231)**	(10,751,414)	
Property and Equipment, Net	**$ 15,551,713**	$ 16,274,474	

Depreciation and amortization expense of property and equipment for the years ended June 30, 2026 and 2025 amounted to $890,817 and $870,955, respectively.

6. Bonds Payable

The School is a conduit bond obligor for $17,560,000 Series 2018A Bonds (the 2018A Bonds) and $435,000 Taxable Series 2018B (the 2018B Bonds) Bonds. The 2018A Bonds were issued on May 15, 2018 with a maturity date of May 1, 2048 and interest rates ranging from 4.875% to 5.50%. The 2018B Bonds were issued on May 15, 2018 with an interest rate of 5.95% and matured on May 1, 2022. The proceeds from the 2018A Bonds and 2018B Bonds were used to build, renovate, and improve a rental facility, pay for the costs of issuance, and to fund several reserve bank

accounts. The School repaid $390,000 and $370,000 of the 2018A Bonds payable during the years ended June 30, 2026 and 2025, respectively.

The reserve accounts consist of the following:

Year ended June 30,	**2026**	2025
2018A and 2018B Bonds interest	**$ 143,045**	$ 148,941
2018A and 2018B Bonds principal	**69,419**	63,127
Project Reserve Fund	**57,949**	57,946
2018A Bonds debt service	**1,225,641**	1,225,610
2018B Bonds debt service	**30,364**	30,363
Bonds repair and replacement reserve	**222,034**	186,024
	$ 1,748,452	$ 1,712,011

The reserve funds are recorded as bond reserve funds – restricted cash in the accompanying statements of financial position.

The School incurred issuance costs of $711,624 and collected a Bond premium of $116,687 in connection with the 2018A Bonds and 2018B Bonds, which are amortized over the life of the Bonds. The amortization of the debt issuance costs for the years ended June 30, 2026 and 2025 amounted to $35,396 and $37,030, respectively, and is included in interest expense on the accompanying statements of functional expenses. The accumulated amortization of the debt issuance costs amounted to $339,570 and $304,174 for the years ended June 30, 2026 and 2025, respectively, and is included in bonds payable, net on the accompanying statements of financial position. The amortization of the Bond premium for each of the years ended June 30, 2026 and 2025 amounted to $3,669, which is included in interest expense on the accompanying statements of functional expenses. The accumulated amortization of the Bond premium amounted to $27,524 and $23,855 for the years ended June 30, 2026 and 2025, respectively.

Bonds payable, net consists of the following:

June 30,	**2026**	2025
Series 2018A Bonds	**$ 15,925,000**	$ 16,315,000
	15,925,000	16,315,000
Add: unamortized bond premium	**89,163**	92,833
Less: unamortized debt issue costs	**(372,054)**	(407,450)
Net Bonds Payable	**$ 15,642,109**	$ 16,000,383

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Aggregate maturities of bonds payable for each of the succeeding five years are as follows:

Year ending June 30,	
2027	$ 410,000
2028	430,000
2029	450,000
2030	470,000
2031	495,000
Thereafter	13,670,000
Total Bonds Payable	$ 15,925,000

The bonds described above are conduit debt securities, since they are offered by a governmental entity not for its own use, but for the use of the School. As the conduit debt obligor, the School is required to make all interest and principal payments as they become due. The bonds are publicly held and, therefore, have additional financial reporting requirements. The bonds above are all secured by and payable from certain revenues and collateral pledged pursuant to the Loan Agreement and Indenture, including the School's unconditional payment obligations thereunder, certain funds and accounts held by the Trustee, and a leasehold mortgage on the School's facility. The School has met the covenant requirements of the bonds as of June 30, 2026 and 2025.

7. Related Party Transactions

Friends of Inwood Academy for Leadership Charter School, Inc. (Friends of IAL), a related party of the School, is a New York State, not-for-profit organization created for the School, which is dedicated to providing assistance to charter schools and other forms of alternative education including, but not limited to, Inwood Academy for Leadership Charter School. There is no control or common board members between Friends of IAL and the School. As of June 30, 2026, Friends of IAL owed the School $93,766.

The School has entered into sublease agreements with Friends of IAL (see Note 8).

8. Leases

The School leases space primarily for operation of the School. The School estimates the expected lease terms by assuming the exercise of renewal options where an economic penalty exists that would preclude the abandonment of the leases at the end of the initial non-cancelable terms and the exercise of such renewal is at the sole discretion of the School. The expected lease terms are used in the determination of whether a lease is a finance or operating lease and in the calculation of straight-line rent expense. Additionally, the useful life of leasehold improvements is limited by the expected lease term or the economic life of the asset, whichever is shorter. If significant expenditures are made for leasehold improvements late in the expected lease term and renewal is reasonably assured, the useful life of the leasehold improvement is limited to the end of the renewal period or economic life of the asset, whichever is shorter. Rent abatements and escalations are considered in the calculation of minimum lease payments in determining straight-line rent expense for operating leases. All lease agreements are accounted for under ASC Topic 842, *Leases,* for the years ended June 30, 2026 and 2025.

Operating Lease

On June 19, 2014, the School entered into a lease with the Roman Catholic Church of St. Jude. The lease period was from July 1, 2014 through June 30, 2024. The School took possession of this space in July 2014. The lease was modified with Friends of IAL. In the event Friends of IAL defaults on rental payments, the School is held liable for any unpaid balance.

The School renewed a noncancelable lease with the Roman Catholic Church of St. Jude. The lease period is from July 1, 2024 through June 30, 2034.

Pursuant to the lease agreement, the School is obligated for minimum annual rentals payable to the Roman Catholic Church of St. Jude. The future minimum rental lease payments to the Roman Catholic Church of St. Jude are as follows:

St. Jude Original

The following tables summarize information related to the lease assets and liabilities:

Year ended June 30,	**2026**	2025
Lease Costs		
Operating lease cost:		
Amortization of right-of-use assets	**$ 1,834,220**	$ 1,834,221
Interest on lease liabilities	**522,420**	564,089
Total Lease Costs	**$ 2,356,640**	$ 2,398,310

Year ended June 30,	**2026**	2025
Right-of-use assets and liabilities:		
Operating lease right-of-use assets, net of amortization	**$ 12,445,486**	$ 13,757,288
Operating lease liabilities	**12,865,927**	14,007,509

June 30,	**2026**	2025
Weighted-average remaining lease term – operating leases	8 years	9 years
Weighted-average discount rate – operating leases	3.87%	3.87%

Year ending June 30,	
2027	$ 1,697,440
2028	1,748,363
2029	1,800,814
2030	1,854,839
2031	1,910,484
Thereafter	6,082,267
Total Minimum Lease Payments	15,094,207
Less: imputed interest	(2,228,280)
Present Value of Net Minimum Lease Payments	$ 12,865,927

St. Jude Annex

The following tables summarize information related to the lease assets and liabilities:

Year ended June 30,	**2026**	2025
Lease Costs		
Operating lease cost:		
Amortization of right-of-use assets	**$ 121,517**	$ 121,517
Interest on lease liabilities	**34,610**	37,371
Total Lease Costs	**$ 156,127**	$ 158,888

Year ended June 30,	**2026**	2025
Right-of-use assets and liabilities:		
Operating lease right-of-use assets, net of amortization	**$ 811,593**	$ 898,499
Operating lease liabilities	**841,541**	884,111

June 30,	**2026**	2025
Weighted-average remaining lease term – operating leases	**8 years**	9 years
Weighted-average discount rate – operating leases	**3.87%**	3.87%

Year ending June 30,	
2027	$ 112,455
2028	115,829
2029	119,304
2030	122,883
2031	126,570
Thereafter	402,950
Total Minimum Lease Payments	999,991
Less: imputed interest	(158,450)
Present Value of Net Minimum Lease Payments	$ 841,541

71 Arden

The School entered into a noncancelable lease with the Roman Catholic Church of Our Lady Queen of Martyrs and St. Jude (71 Arden). The security deposit for the lease was $166,667. The lease period is from July 1, 2024 through June 30, 2034.

On June 9, 2026, the parties executed an amendment to the lease agreement, effective July 1, 2026, which reduced the annual rental payments for the remaining lease term through June 30, 2034. The School accounted for the amendment as a lease modification and remeasured the related lease liability and right-of-use asset based on the revised lease payments and terms.

The following tables summarize information related to the lease assets and liabilities:

June 30,	**2026**	2025
Lease Costs		
Operating lease cost:		
Amortization of right-of-use assets	**$ 2,080,892**	$ 2,157,636
Interest on lease liabilities	**733,367**	564,089
Total Lease Costs	**$ 2,814,259**	$ 2,721,725

June 30,	**2026**	2025
Right-of-use assets and liabilities:		
Operating lease right-of-use assets, net of amortization	**$ 11,831,378**	$ 15,373,526
Operating lease liabilities	**13,746,649**	16,547,161

June 30,	**2026**	**2025**
Weighted-average remaining lease term – operating leases	**8 years**	9 years
Weighted-average discount rate – operating leases	**3.87%**	3.87%

Year ending June 30,	
2027	$ 1,600,000
2028	1,640,000
2029	1,681,000
2030	1,723,025
2031	1,766,100
Thereafter	7,579,598
Total Minimum Lease Payments	15,989,723
Less: imputed interest	(2,243,074)
Present Value of Net Minimum Lease Payments	$ 13,746,649

Finance Lease

Friends of IAL entered into a lease with 3896 10th Ave Associates. On April 12, 2018, the School entered into a sublease agreement with Friends of IAL for the premises located at 3896 10th Avenue effective July 1, 2019 through June 30, 2061. In the event Friends of IAL defaults on rental payments, the School is held liable for any unpaid balance. As part of the lease agreement, the School was required to pay a security deposit of $500,000, which is included in the statements of financial position under prepaid expenses and other assets.

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The following tables summarize information related to the finance lease assets and liabilities:

June 30,	**2026**	2025
Lease Costs		
Finance lease cost:		
Amortization of right-of-use assets	**$ 924,584**	$ 924,586
Interest on lease liabilities	**1,887,056**	1,901,729
Total Lease Costs	**$ 2,811,640**	$ 2,826,315

June 30,	**2026**	2025
Right-of-use assets and liabilities:		
Finance lease right-of-use assets, net of amortization	**$ 32,363,566**	$ 36,655,431
Finance lease liabilities	**36,363,539**	36,653,884

June 30,	**2026**	2025
Weighted-average remaining lease term – finance leases	**32.75 years**	33.75 years
Weighted-average discount rate – finance leases	**5.17%**	5.17%

For finance lease, amortization expense is recorded as a component of depreciation and amortization within the statements of functional expenses. Interest expense is recorded as a component of interest expense within the statements of functional expenses.

The following is a schedule of future minimum lease payments, including interest, under the term of the leases, together with the present value of the net minimum lease payments, as of June 30, 2026:

Year ending June 30,	
2027	$ 2,179,050
2028	2,179,050
2029	2,179,050
2030	2,179,050
2031	2,179,050
Thereafter	69,278,386
Total Minimum Lease Payments	80,173,636
Less: amount representing interest	(43,810,097)
Present Value of Net Minimum Lease Payments	$ 36,363,539

9. Pension Plan

The School has a 403(b) profit sharing plan (the Plan), which covers most of the employees. The Plan is a defined contribution plan. Employees are eligible to enroll in the Plan either on the first day of the Plan year or the first day of the seventh month of the Plan year. Those employees who have completed at least one full year of service are also eligible for employer contributions. The Plan provides for the School to contribute up to 5% of an employee's salary. The School contribution becomes fully vested after the employee completes one year of service. For the years ended

June 30, 2026 and 2025, pension expense for the School was $362,457 and $388,841, respectively, which is included in retirement benefits in the accompanying statements of functional expenses.

10. Risk Management

The School is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; injuries to employees; and natural disasters. The School maintains commercial insurance to help protect itself from such risks. The School also intends to defend its positions on these matters. As of June 30, 2026, there are no matters for which the School believes the ultimate outcome would have a material adverse effect on the School's financial position.

The School entered into contractual relationships with certain governmental funding sources. The governmental agencies may request return of funds as a result of noncompliance by the School, as well as additional funds for the use of facilities. The accompanying financial statements make no provision for the possible disallowance or refund. The School is of the opinion that such cost disallowances, if any, will not have a material effect in the School's financial statements and will record them in the fiscal year they become known.

11. Concentration Risks

Financial instruments that potentially subject the School to a concentration of credit risk include cash accounts at a major financial institution that, at times, exceeded the Federal Deposit Insurance Corporation insured limit of $250,000. The School has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on its cash accounts.

The School received approximately 78% and 80% of its total revenue from per pupil funding from the New York City Department of Education during the years ended June 30, 2026 and 2025, respectively.

The School's grants and other receivables consist of one major grantor accounting for approximately 56% and 47% at June 30, 2026 and 2025, respectively.

The School's payables consist of five major vendors accounting for 56% and three major vendors accounting for 53% at June 30, 2026 and 2025, respectively.

12. Subsequent Events

The School has evaluated events through October 26, 2026, which is the date the financial statements were available to be issued, and there were no subsequent events requiring an adjustment to the financial statements or disclosures as stated herein.

Supplementary Information

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Board of Trustees
Inwood Academy for Leadership Charter School
New York, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Inwood Academy for Leadership Charter School (the School), which comprise the School's statement of financial position as of June 30, 2026, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 26, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, P.C.

October 26, 2026

Inwood Academy for Leadership Charter School

Schedule of Findings and Questioned Costs
Year Ended June 30, 2026

Section I – Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP.	Unmodified	
Internal control over financial reporting:		
• Material weakness(es) identified?	_____ yes	X no
• Significant deficiency(ies) identified?	_____ yes	X none reported
Noncompliance material to financial statements noted?	_____ yes	X no

Section II – Financial Statement Findings

There were no findings related to the financial statements that are required to be reported, in accordance with generally accepted government auditing standards.



REPORT TO BOARD OF TRUSTEES

INWOOD ACADEMY FOR LEADERSHIP CHARTER SCHOOL

AUDIT RESULTS
YEAR ENDED JUNE 30, 2026

Welcome

October 26, 2026

The Board of Trustees,

Inwood Academy For Leadership Charter School

We look forward to discussing with you the current year audit results for Inwood Academy For Leadership Charter School (the "School"). On September 21, 2026 we presented an overview of our plan for the audit of the financial statements of Inwood Academy For Leadership Charter School (the "School") as of and for the year ended June 30, 2026.

This communication is intended to elaborate on the significant findings from our audit, including our views on the qualitative aspects of the School's accounting practices and policies, management's judgments and estimates, financial statement disclosures, and other required matters to assist you in fulfilling your obligation to oversee the financial reporting and disclosure process for which management of the School is responsible.

We are pleased to be of service to the School and look forward to meeting with you to discuss our audit findings, as well as other matters that may be of interest to you, and to answer any questions you might have.

Respectfully,

BDO USA, P.C.

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DETAIL OF SIGNIFICANT ACCOUNTING PRACTICE, POLICIES, ESTIMATES AND DISCLOSURES	26
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The following communication was prepared as part of our audit, has consequential limitations, and is intended solely for the information and use of those charged with governance (e.g., Board of Directors) and, if appropriate, management of the Company, and is not intended and should not be used by anyone other than these specified parties.

Executive Summary

Executive Summary

- **Results of Our Audit**
  - Overview and Status – We have completed majority of our audit work with respect to the financial statements for the year ended June 30, 2026.
  - Quality of the School's Financial Reporting
  - Significant Risk Overview & Discussion
  - Corrected and Uncorrected Misstatements
  - Internal Control Over Financial Reporting

- **Results of Our Audit**
  - See Required Communication Dashboard at Page 6.



Required Communications Dashboard

Professional standards require that we communicate the following matters to those charged with governance. We have indicated in the table below where these communications are included within this report or in previous communications, as well as which matters warrant discussion during this meeting.

Topic	Matters to Discuss	Ref.	Topic	Matters to Discuss	Ref.
Independence	NO	Page 35	Difficult or Contentious Matters for Which We Consulted Outside the Engagement Team	NO	Page 34
Overall Strategy, Timing of the Audit, & Significant Risks	NO	Audit Plan	Consultation with Other Accountants	NO	Page 33
Significant Changes to the Overall Audit Strategy, Significant Risks, or Planned Use of Others	NO	Page 22	New Accounting Pronouncements Not Yet Effective	NO	Page 29
Use of Component Auditors	NO	Page 33	Uncorrected and Corrected Misstatements	NO	Page 26
Information from Those Charged with Governance	NO	Page 36	Going concern	YES	Page 30
Significant Accounting Practices, Policies, Estimates & Disclosures	NO	Page 29	Disagreements with Management	NO	Page 34
Alternative Accounting Treatment	NO	Page 32	Difficulties Encountered in Performing the Audit	NO	Page 34
Quality of Financial Reporting	NO	Page 20			
Nature and Extent of Specialized Skills or Knowledge Needed Related to Significant Risk	NO	Page 29			

Audit Results

Highlights: Results of the Audit – Assets

ASSETS							
		2026		2025		Change	
Current Assets							
Cash and cash equivalents	$	4,393,758	$	5,909,832	$	(1,516,074)	A
Grants and other receivables		360,356		349,514		10,842	
Due from NYC Department of Education		85,072		183,430		(98,358)	
Prepaid expenses and other assets		542,476		544,559		(2,083)	
Total Current Assets	$	5,381,662	$	6,987,335	$	(1,605,673)	
Restricted Cash		75,237		75,223		14	
Bond reserve funds - restricted cash		1,748,452		1,712,011		36,441	
Property and Equipment, net		15,551,713		16,274,474		(722,761)	
Right of use assets, operating leases, net		25,088,457		30,029,313		(4,940,856)	B
Right of use assets, finance leases, net		32,363,566		33,288,150		(924,584)	
Total Non-Current Assets		74,827,425		81,379,171		(6,551,746)	
Total Assets	$	80,209,087	$	88,366,506	$	(8,157,419)	

A. The decline in cash and cash equivalents in FY26 is mainly due to decrease in the student's enrollment for both General and Special education

B. The right-of-use (ROU) asset and corresponding lease liability decreased during the year as a result of scheduled lease payments and the amortization of the ROU asset in accordance with the lease agreement. Moreover, there was a lease amendment for space at 71 Arden in June 2026, which reduced the annual rental payments for the remaining lease term through June 30, 2034. This also decreased the ROU asset and lease liability.

Highlights: Results of the Audit –Liabilities and Net Assets

LIABILITIES AND NET ASSETS				
	2026	2025	Change	
Current Liabilities				
Accounts payable and accrued expenses	**$ 312,875**	$ 199,807	$ 113,068	
Accrued interest expense	**140,989**	144,158	(3,169)	
Bonds payable, current portion	**410,000**	390,000	20,000	
Operating lease liabilities, current portion	**3,431,765**	3,493,198	(61,433)	
Finance lease liabilities, current portion	**1,040,423**	1,019,631	20,792	
Total Current Liabilities	**5,336,052**	5,246,794	89,258	
Non-Current Liabilities				
Bonds payable, net of current portion, bond premium and debt issuance cost	**15,232,109**	15,610,383	(378,274)	
Finance lease liabilities, net of current portion	**35,323,116**	35,635,800	(312,684)	
Operating lease liabilities, net of current portion	**24,022,352**	27,945,583	(3,923,231)	C
Total Non-Current Liabilities	**74,577,577**	79,191,766	(4,614,189)	
Total Liabilities	**79,913,629**	84,438,560	(4,524,931)	
Net assets - without donor restrictions	**295,458**	3,927,946	(3,632,488)	
Total Net Assets	**295,458**	3,927,946	(3,632,488)	
Total Liabilities and Net Assets	**$ 80,209,087**	$ 88,366,506	$ (8,157,419)	

C. The right-of-use (ROU) asset and corresponding lease liability decreased during the year as a result of scheduled lease payments and the amortization of the ROU asset in accordance with the lease agreement. Moreover, there was a lease amendment for space at 71 Arden in June 2026, which reduced the annual rental payments for the remaining lease term through June 30, 2034. This also decreased the ROU asset and lease liability.

Highlights: Results of the Audit – Net Assets

NET ASSETS

	2026	2025	Change
Net assets without donor restrictions	$ 295,458	$ 3,927,946	$ (3,632,488)
Total Net Assets	$ 295,458	$ 3,927,946	$ (3,632,488)

Reconciliation of the Change in Net Assets	2026	2025
Change in Net Assets	(3,632,488)	(4,959,016)
Net change (Increase)	1,326,528	

The following represents significant fluctuations in the change in net assets between the current and prior year:

Increase in revenue and support	$ 663,149	*Refer to page 11*
Decrease in expenses	663,379	*Refer to page 12*
	$ 1,326,528	

- The change in Net Assets is equal to current year net loss.

Highlights: Results of the Audit – Revenue

REVENUE AND OTHER SUPPORT	2026	2025	Change
State and local per pupil operating revenue	**$ 21,049,412**	$ 21,167,483	$ (118,071)
Government grants and contracts	**5,112,403**	4,819,845	292,558
Contributions and other grants	**199,991**	194,629	5,362
Employee Retention Credit	**570,685**	-	570,685
Interest and other income	**145,102**	232,487	(87,385)
	$ 27,077,593	$ 26,414,444	$ 663,149

FTE BREAKDOWN	2026	2025	Change
Total General Education FTE	**889**	902	(13)
Special Education FTE Breakdown			
Less than 20%	**15**	15	-
Between 20% and 60%	**103**	47	56
More than 60%	**104**	177	(73)
	222	**239**	(17)

Highlights: Results of the Audit – Expenses

EXPENSES			
	2026	2025	Change
Program services:			
General education	**$ 14,465,817**	$ 15,224,751	$ (758,934)
Special education	**4,830,266**	5,108,035	(277,769)
Total Program services	**$ 19,296,083**	$ 20,332,786	$ (1,036,703)
Supporting services:			
Management and general	**$ 11,028,445**	$ 10,678,165	$ 350,280
Fundraising	**385,553**	362,509	23,044
Total Supporting services	**$ 11,413,998**	$ 11,040,674	$ 373,324
Total Expenses	**$ 30,710,081**	$ 31,373,460	$ (663,379)

	2026	2025	Change
Program services expense	**$ 19,296,083**	$ 20,332,786	$ (1,036,703)
Supporting services expense	**11,413,998**	11,040,674	373,324
Total FTE of Gen Ed Scholars	**889**	902	(13)
Program services expense per Scholar	**21,705**	22,542	(837)
General and administrative per Scholar	**12,839**	12,240	599
	$ 34,545	$ 34,782	$ (238)

Highlights: Results of the Audit – Expenses (continued)

FUNCTIONAL CLASS ANALYSIS ($)

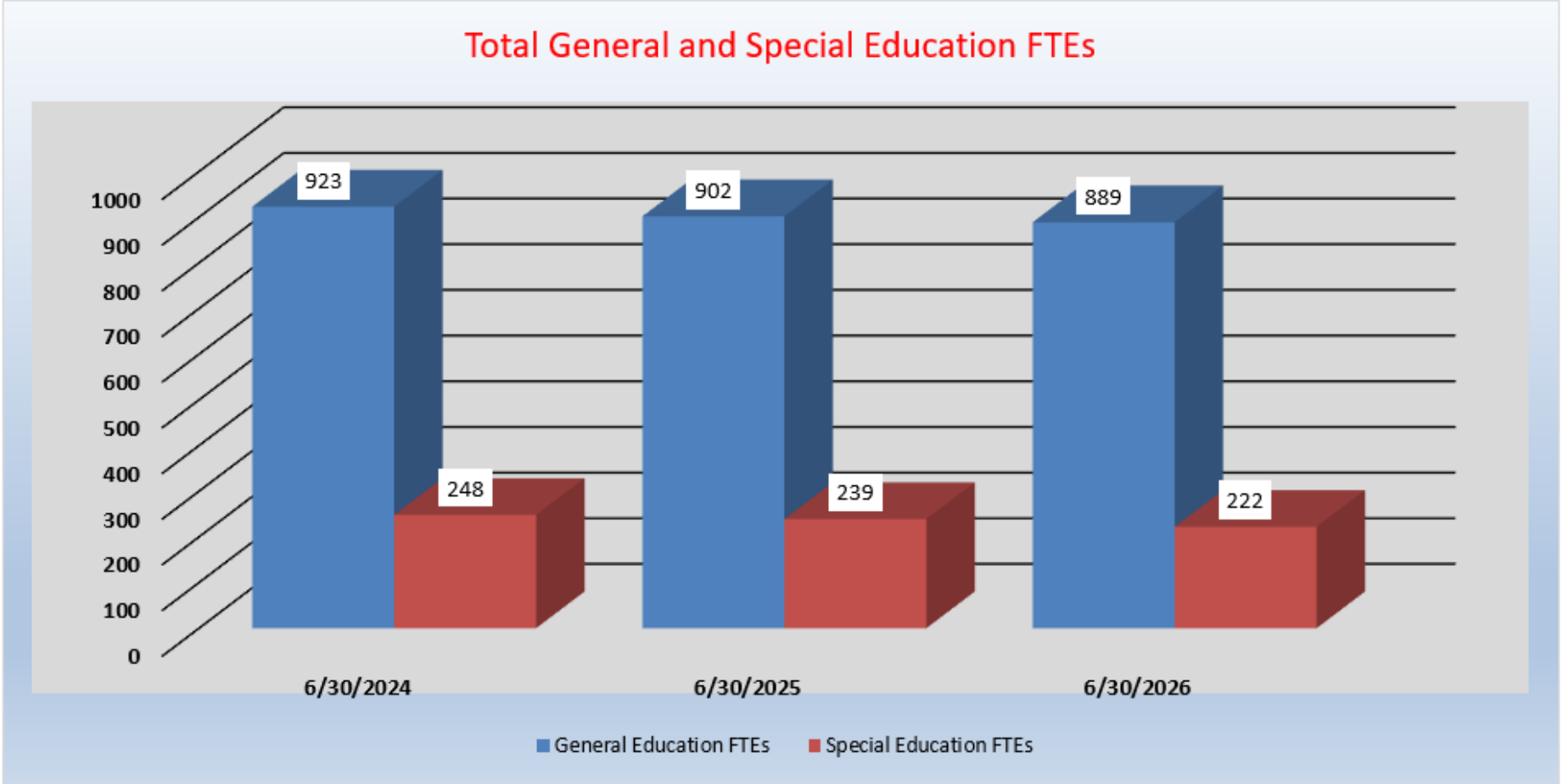
	Program Services			Supporting Services		
	Regular Education	Special Education	Total	Total Management and General	Fundraising	Total Expenses
June 30, 2026	$ 14,465,817	$ 4,830,266	$ 19,296,083	$ 11,028,445	$ 385,553	$ 30,710,081
June 30, 2025	15,224,751	5,108,035	20,332,786	10,678,165	362,509	31,373,460
(Decrease)/Increase ($)	$ (758,934)	$ (277,769)	$ (1,036,703)	$ 350,280	$ 23,044	$ (663,379)

FUNCTIONAL CLASS ANALYSIS (%)

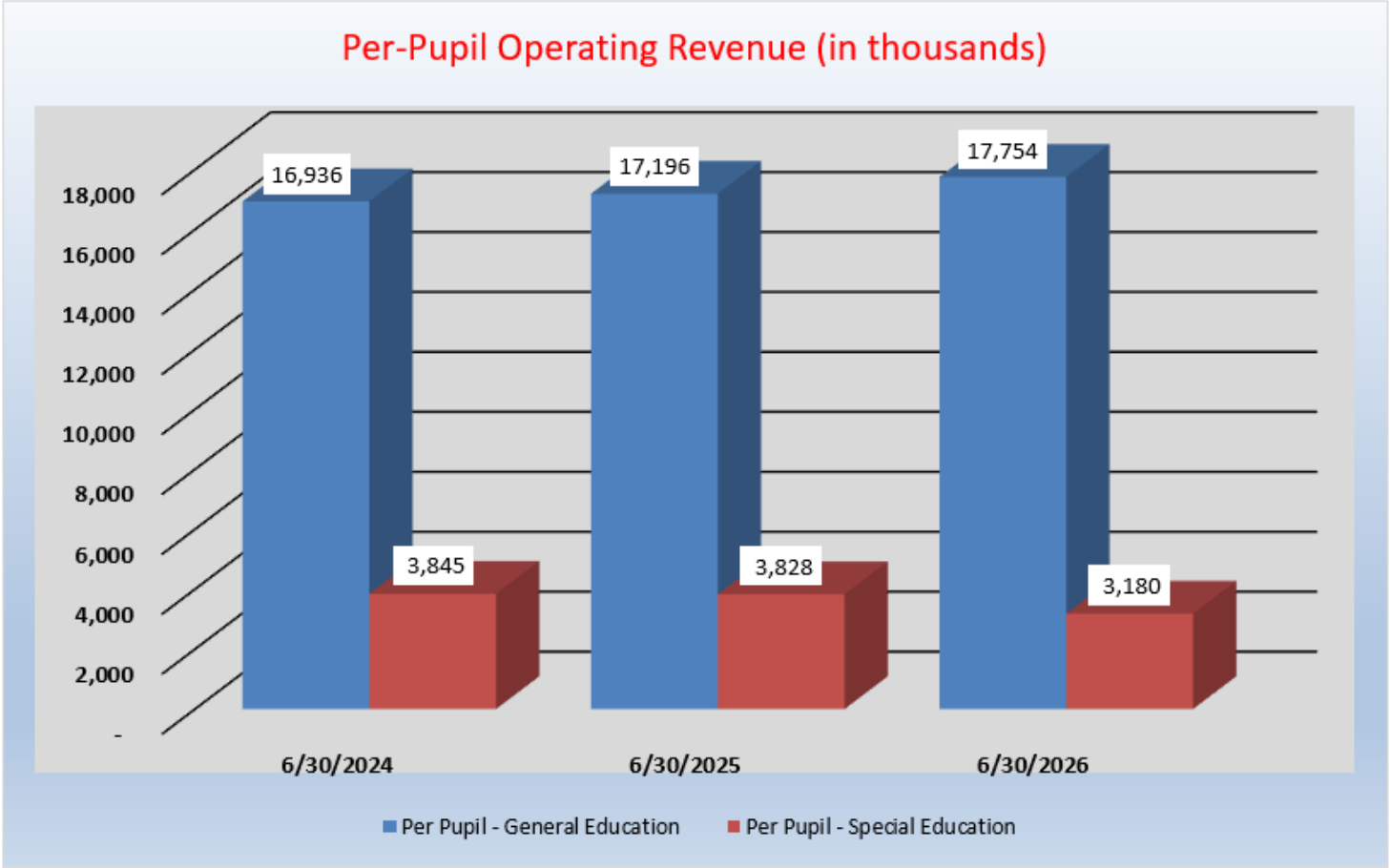
	Program Services			Supporting Services		
	Regular Education	Special Education	Total	Management and General	Fundraising	Total Expenses
June 30, 2026	47.10%	15.73%	62.83%	35.91%	1.26%	100%
June 30, 2025	49.00%	16.00%	64.81%	34.04%	1.16%	100%
(Decrease) / Increase (%)	-1.90%	-0.27%	-1.98%	1.88%	0.10%	0.00%

- Refer to Historical trends section for the School's functional expenses categories relationship for FY 2024 through FY 2026.

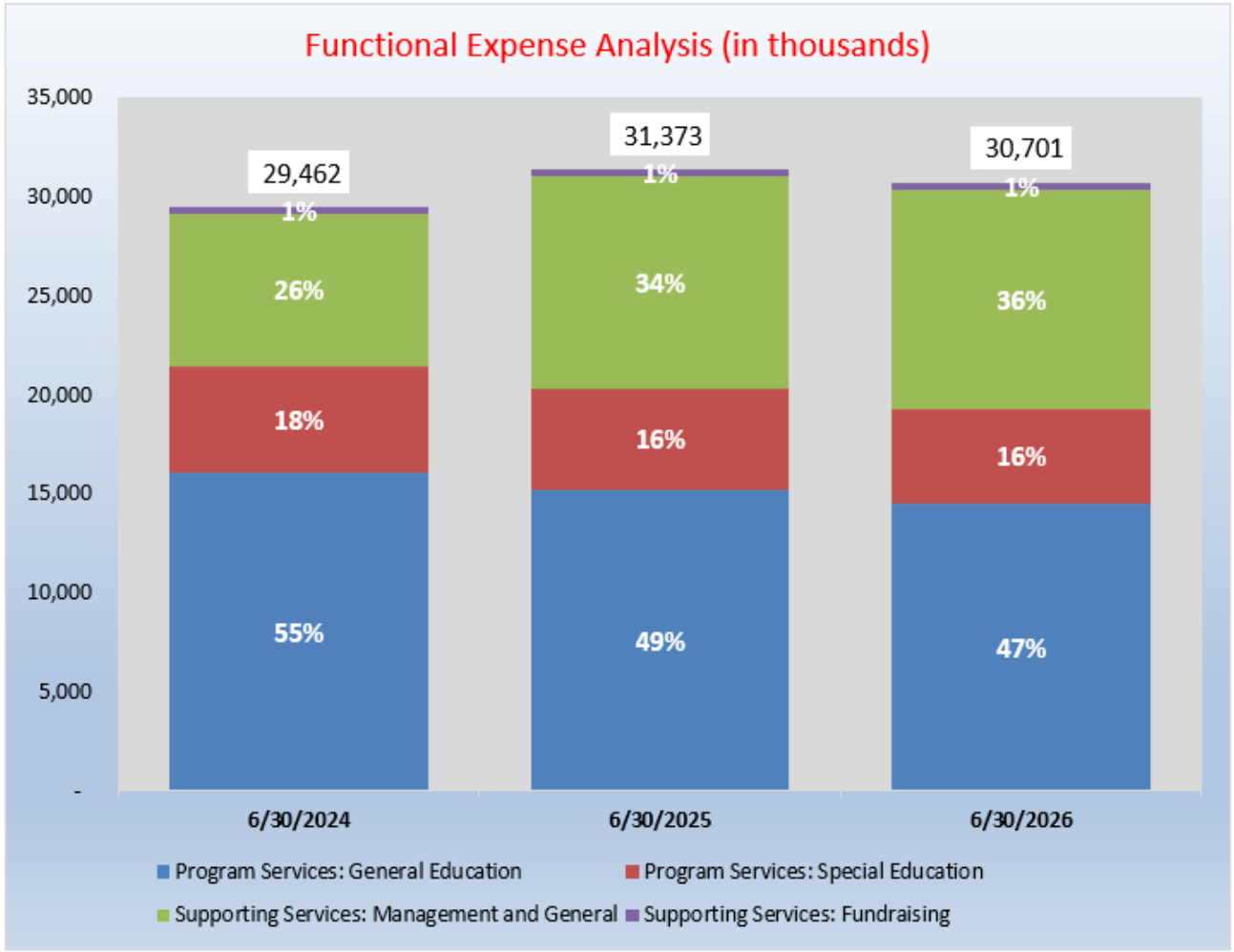
Historical Trends – General and Special Education FTEs



Historical Trends – Per-Pupil Operating Revenue



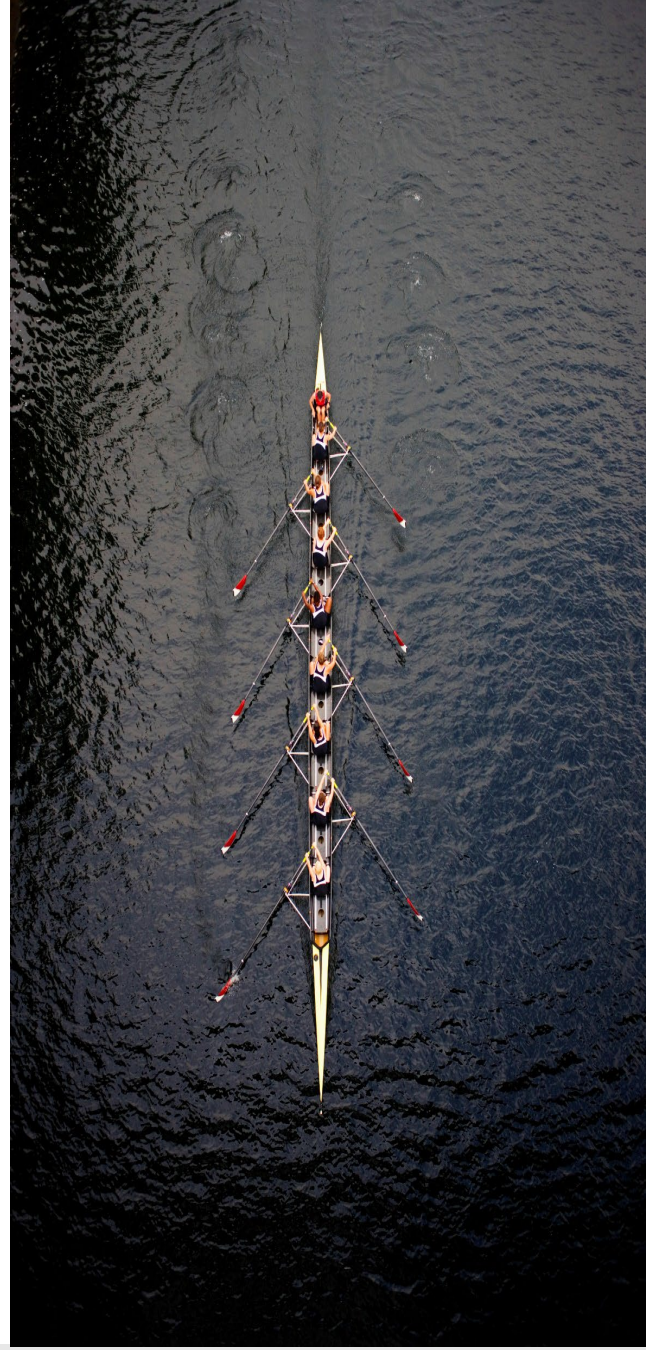
Historical Trends – Functional Expense Analysis



Overview & Status of Our Audit

We have substantially completed our audit of the financial statements as of and for the year ended June 30, 2026. Our audit was conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*.

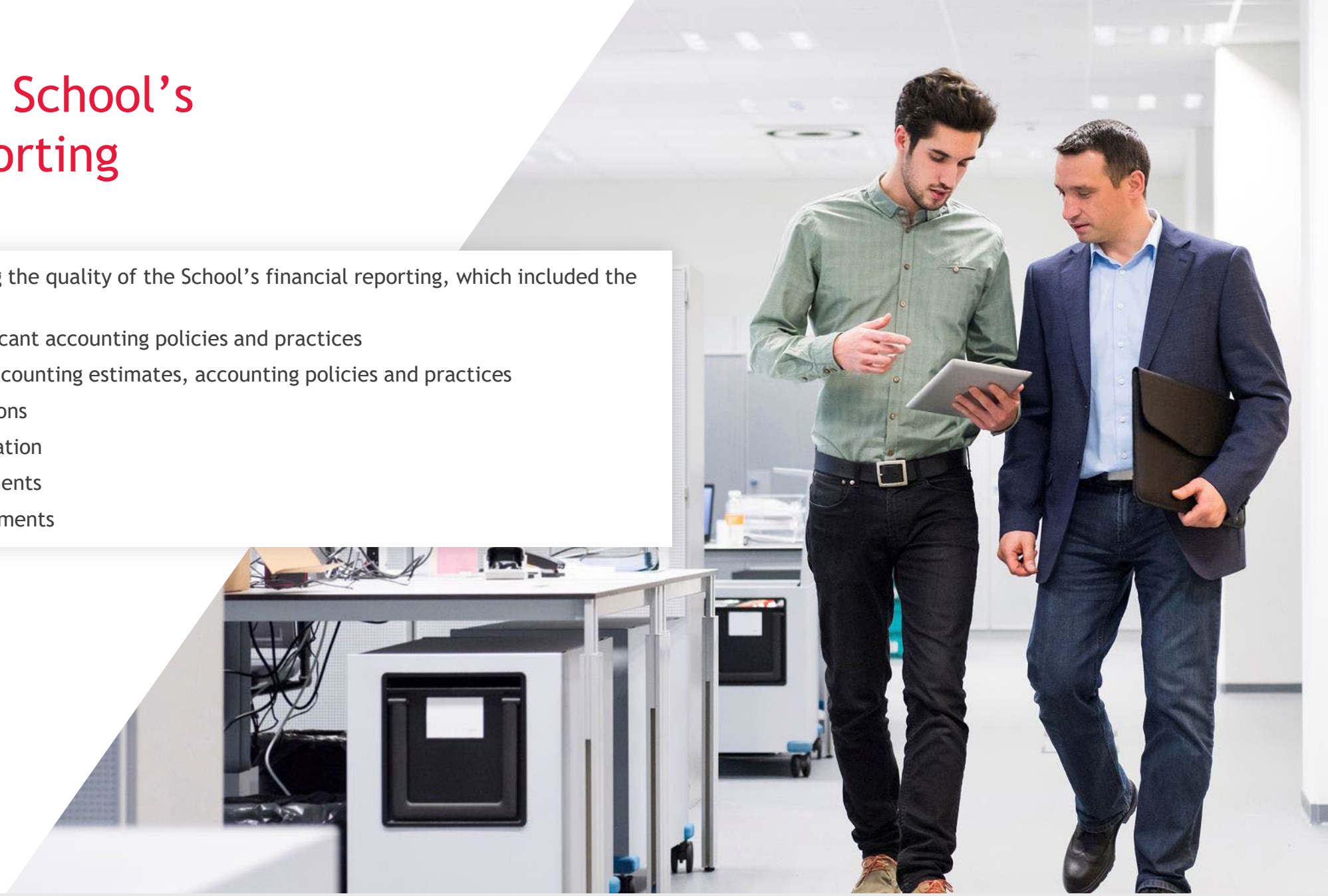
- The objective of our audit was to obtain reasonable - not absolute - assurance about whether the financial statements are free from material misstatements.
- The scope of the work performed was substantially the same as that described to you in our earlier Audit Plan communications.
- We expect to issue an unmodified opinion on the financial statements.
- ur responsibility for other information in documents containing the School's audited financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform procedures to corroborate such other information. However, in accordance with professional standards, we will read the information included by the School and considered whether such information, or the manner of its presentation, is materially inconsistent with its presentation in the financial statements. Our responsibility also includes calling to management's attention any information that we believe is a material misstatement of fact. We have not identified any material inconsistencies or concluded there are any material misstatements of facts in the other information that management has chosen not to correct.
- All records and information requested by BDO were freely available for our inspection.



Quality of the School's Financial Reporting

A discussion was held regarding the quality of the School's financial reporting, which included the following:

- Qualitative aspects of significant accounting policies and practices
- Our assessment of critical accounting estimates, accounting policies and practices
- Significant unusual transactions
- Financial statement presentation
- New accounting pronouncements
- Alternative accounting treatments



Areas of Significant Risk

Our areas of significant risk, which are risks with both a higher likelihood of occurrence and a higher magnitude of effect that require special audit considerations, are as follows. Our audit procedures for these risks are detailed starting on page 21.

- Fraud Risk
- Revenue Recognition

Detail of Significant Risks & Additional Audit Considerations

Fraud Risk

Changed since Planning Communication?	[✓]
Specialized Skill or Knowledge Involved	[✓]
Misstatement Identified	[✓]

SUMMARY OF AREA OF SIGNIFICANT RISK

- Professional Standards require us to plan and conduct our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether caused by error or fraud.
- Fraud risk may be impacted by the following characteristics:
  - Incentive or pressure
  - Opportunity
  - Rationalization or attitude
- Presence of fraud risk factors and how management's controls and programs to detect and prevent fraud may mitigate these risks.
- Risk of management override of controls.

SUMMARY OF AUDIT PROCEDURES

- Review management's controls and programs relating to fraud and assess operating effectiveness of such programs.
- Inquire of management and other client personnel as to knowledge of fraudulent or alleged fraudulent activities.
- Inquire of those charged with governance about its views about risks of material misstatements, including fraud risk, and whether they are aware of:
  - Tips or complaints regarding the School's financial reporting; and
  - Matters relevant to the audit(s) including, but not limited to, violations or possible violation of laws and regulations.
- Perform expanded analytical procedures.
- Consider additional procedures to address any fraud risks identified, including improper revenue recognition and management override of controls.
- Introduce an element of unpredictability into our procedures by altering the nature, timing, or extent of the procedures when compared to procedures performed in the prior year.
- Perform focused procedures on any significant unusual transactions, including gaining an understanding of the business purpose [or lack thereof] of the School's entering into the transaction.
- Obtain an understanding of the Schools' financial relationships and transactions with its executive officers and those charged with governance for risk assessment purposes.
- Exercise professional skepticism.
- Communicate with management, those charged with governance, as necessary.

Revenue Recognition

Changed since Planning Communication?	[✓]
Specialized Skill or Knowledge Involved	[✓]
Misstatement Identified	[✓]

SUMMARY OF AREA OF SIGNIFICANT RISK

- High inherent risk due to the following factors:
  - Internal pressure to record revenues and expenses in certain periods.
  - Recognition of revenue in appropriate period for multi-year grants.
  - Classification of restricted funds, if any.
  - Transactions billed for which complete documentation does not exist.
  - Receivable not collected within a reasonable time period.
  - Significant transactions may be recorded near year-end.

SUMMARY OF AUDIT PROCEDURES

- Understand and test the effectiveness of the control environment surrounding revenue recognition.
- Perform a test of transactions of the School's significant revenue streams by funding source to determine whether revenue has been appropriately recognized.
- Perform testing of management's processes for calculation of allowance for doubtful accounts and bad debts written off.
- Analyze the accounts receivable aging and test for accuracy and collections of subsequent cash receipts.
- Perform a retrospective review of management estimate for allowance for doubtful account to determine if it is reasonable.
- Perform testing of significant contributions and grants to award letter and grant agreements.

Corrected and Uncorrected Misstatements

- There were no corrected misstatements, other than those that were clearly trivial, related to accounts and/or disclosures that we brought to the attention of management.
- There were no uncorrected misstatements, other than those that were clearly trivial, related to accounts and/or disclosures that we presented to management.

Internal Control Over Financial Reporting

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

Our consideration of internal control was for the limited purpose described above and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses.

We are required to communicate, in writing, to those charged with governance all material weaknesses and significant deficiencies that have been identified in the School's internal control over financial reporting. The definitions of control deficiency, significant deficiency and material weakness follow:

Category	Definition
Material Weakness	A deficiency or a combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that a material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.
Significant Deficiency	A deficiency or a combination of deficiencies in internal control over compliance that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.
Control Deficiency	A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis.

In conjunction with our audit of the financial statements, we noted no material weaknesses.

Detail of Significant Accounting Practices, Policies, Estimates and Disclosures

Significant Accounting Practices, Policies, Estimates and Disclosures

ACCOUNTING PRACTICES, POLICIES, ESTIMATES, AND DISCLOSURES

The following summarizes the more significant required communications related to our audit concerning the School's accounting practices, policies, and estimates :

The School's significant accounting practices and policies are those included in Note 2 to the financial statements. These accounting practices and policies are appropriate, comply with the applicable financial reporting framework and industry practice, were consistently applied, and are adequately described within Note 2 to the financial statements.

- A summary of recently issued accounting pronouncements is included in Note 2 to the School's financial statements.
- There were no changes in significant accounting policies and practices during 2026.

Critical accounting estimates are those that require management's most difficult, subjective, or complex judgments, often as a result of the need to make estimates about the effects of matters that are inherently uncertain. the School's critical accounting estimates, including a description of management's processes and significant assumptions used in development of the estimates, are disclosed in the financial statements.

Critical Accounting Estimates
Allocation of Functional Expenses
Depreciation and Amortization Expenses
Allowance on accounts/contribution receivable
Net Present Value of Operating & Finance Leases

- Management did not make any significant changes to the processes or significant assumptions used to develop the critical accounting estimates in 2026.

Additional Required Communications

Other Required Communications

Following is a summary of other required items, along with specific discussion points as they pertain to the School:

Requirement	Discussion Point
Significant changes to planned audit strategy or significant risks initially identified	There were no significant changes to the planned audit strategy or significant risks initially identified and previously communicated to those charged with governance as part of our Audit Plan communications.
Obtain information from those charged with governance relevant to the audit	There were no matters noted relevant to the audit, including, but not limited to: violations or possible violations of laws or regulations; risk of material misstatements, including fraud risks; or tips or complaints regarding the School's financial reporting that we were made aware of as a result of our inquiry of those charged with governance.
Alternative accounting treatment	No alternative accounting treatments permissible under the applicable financial reporting framework for policies and practices related to material items were identified and discussed with management.
Significant unusual transactions	During the year ended June 30, 2026 we were not aware of any significant unusual transactions.

Other Required Communications (cont.)

Following is a summary of other required items, along with specific discussion points as they pertain to the School:

Requirement	Discussion Point
Consultations with other accountants	We are not aware of any consultations about accounting or auditing matters between management and other independent public accountants. Nor are we aware of opinions obtained by management from other independent public accountants on the application of requirements of an applicable financial reporting framework
Significant findings and issues arising during the audit in connection with the School's related parties	We have evaluated whether the identified related party relationships and transactions have been appropriately identified, accounted for, and disclosed and whether the effects of the related party relationships and transactions, based on the audit evidence obtained, prevent the financial statements from achieving fair presentation.
Significant findings or issues arising during the audit that were discussed, or were the subject of correspondence, with management	There were no significant findings or issues arising during the audit that were discussed, or were the subject of correspondence, with management.
If applicable, our evaluation of the school's ability to continue as a going concern	The School historically has suffered recurring losses from operations, has a net working capital deficiency, negative cash flows, and has depleting net assets that raises substantial doubt about the School's ability to continue as a going concern within one year of the date the financial statements are issued. The Board of Trustees and school leaders have established a number of interventions for 2027 financial year. The School has determined it is probable that the interventions outlined in Note 4 to the financial statements can be effectively implemented and once implemented, it is probable they will mitigate the relevant conditions that affect the Schools ability to continue in existence for one year and one day after the financial statements are issued. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. BDO opinion is not modified with respect to this matter.

Other Required Communications (cont.)

Following is a summary of other required items, along with specific discussion points as they pertain to the School:

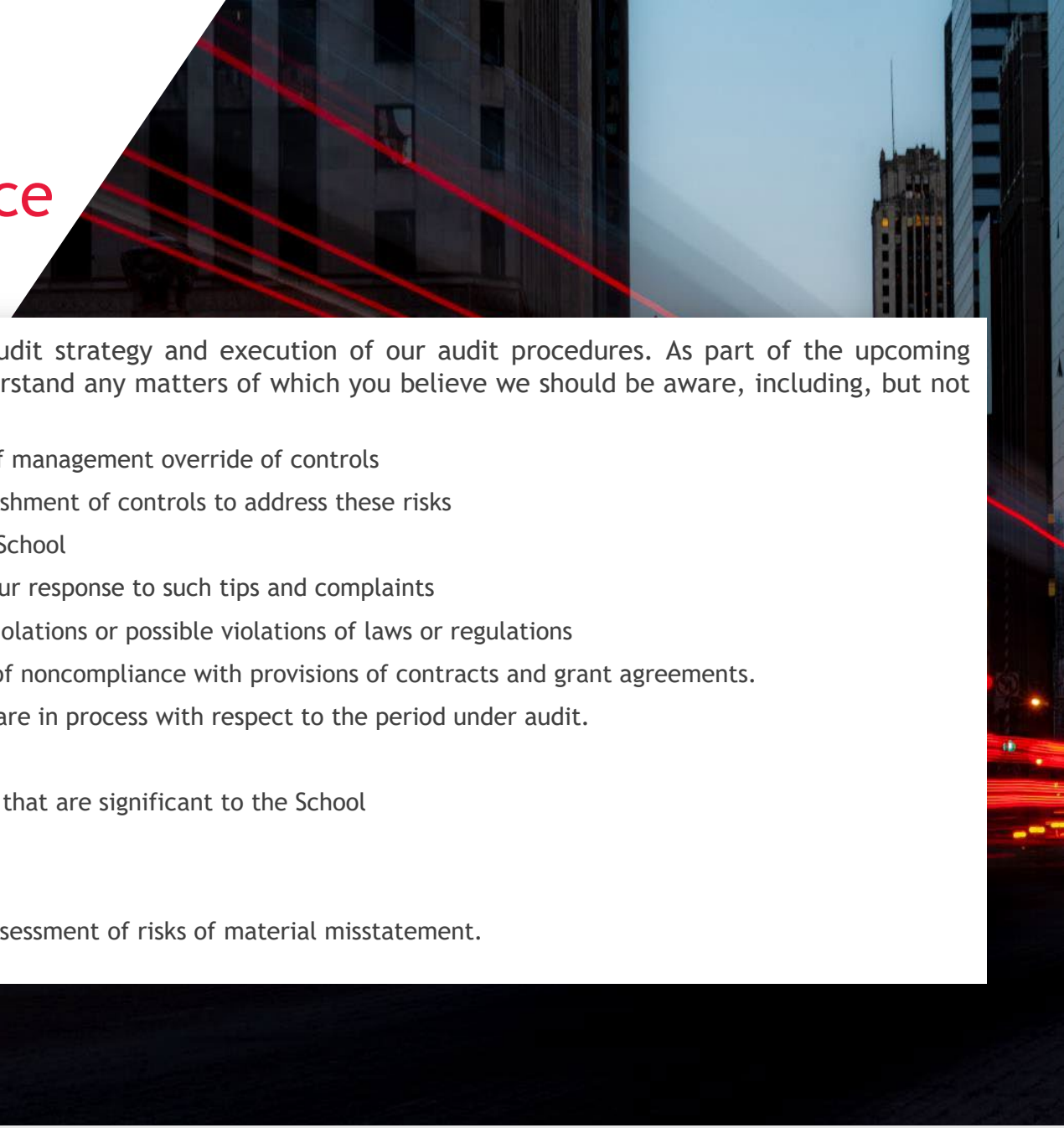
Requirement	Discussion Point
Disagreements with management	There were no disagreements with management about matters, whether or not satisfactorily resolved, that individually or in aggregate could be significant to the School's financial statements or to our auditor's report.
Significant difficulties encountered during the audit	There were no significant difficulties encountered during the audit.
Matters that are difficult or contentious for which the auditor consulted outside the engagement team	There were no difficult or contentious matters that we consulted with others outside the engagement team that we reasonably determined to be relevant to those charged with governance regarding their oversight of the financial reporting process.

Independence

Our engagement letter to you dated June 05, 2026 describes our responsibilities in accordance with professional standards and certain regulatory authorities regarding independence and the performance of our services. This letter also stipulates the responsibilities of the School with respect to independence as agreed to by the School. Please refer to that letter for further information.



Obtaining Information from Those Charged with Governance



We perform inquiries related to fraud and other matters to help inform our audit strategy and execution of our audit procedures. As part of the upcoming meeting with you, we would like to discuss the following topics with you to understand any matters of which you believe we should be aware, including, but not limited to:

- Your views about the risk of material misstatements due to fraud, including the risk of management override of controls
- How you exercise oversight over the School's assessment of fraud risks and the establishment of controls to address these risks
- Your awareness of any actual, alleged or suspected fraud or illegal acts affecting the School
- Your awareness of tips or complaints regarding the School's financial reporting and your response to such tips and complaints
- Your awareness of other matters relevant to the audit including, but not limited to, violations or possible violations of laws or regulations
- Your awareness of noncompliance with laws and regulations to include consideration of noncompliance with provisions of contracts and grant agreements.
- Your awareness of any investigations or legal proceedings that have been initiated or are in process with respect to the period under audit.
- Your awareness of any significant communications between the School and regulators
- Your understanding of the School's relationships and transactions with related parties that are significant to the School
- Any business relationships between a BDO firm and the School or its affiliates
- Whether the School has entered into any significant unusual transactions
- Your awareness of any other information that is important to the identification and assessment of risks of material misstatement.

Other Topics

BDO's System of Quality Management

An audit firm's effective system of quality management ("SoQM") is crucial for supporting the consistent performance of high-quality audits and reviews of financial statements, or other assurance or related services engagements under professional standards, and applicable legal and regulatory requirements.

Accordingly, BDO has implemented a SoQM designed to provide reasonable assurance that its professionals fulfill their responsibilities and conduct engagements in accordance with those standards and requirements. The firm's SoQM supports the consistent performance of quality audits through many ongoing activities including, at least annually, certification by leaders with responsibility for key controls and related processes. Our Assurance Quality Management team performs regular reviews and testing of key controls and processes throughout the SoQM and identifies and communicates areas for improvement.

As required by International Standard on Quality Management 1 (ISQM 1) under the International Auditing and Assurance Standards Board (IAASB), BDO has conducted an evaluation of the effectiveness of its system of quality management and concluded, as of September 30, 2025, that the system provides reasonable assurance that our professionals will perform audits and reviews of financial statements or related assurance services engagements in accordance with professional standards, and applicable legal and regulatory requirements.



We will continue to provide you with updates on our progress. Currently, you may find discussion of BDO's system of quality management within our annual Audit Quality Reports, the most recent of which is accessible here.

CLICK HERE TO ACCESS IAASB ISQM-1 IN ITS ENTIRETY >

About BDO USA

Our purpose is helping people thrive, every day. Together, we are focused on delivering exceptional and sustainable outcomes and value for our people, our clients, and our communities. BDO is proud to be an ESOP company, reflecting a culture that puts people first. BDO professionals provide assurance, tax, and advisory services for a diverse range of clients across the U.S. and in over 160 countries through our global organization.

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Material discussed is meant to provide general information and should not be acted on without professional advice tailored to your needs.

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