

Frazier's Strategic Allocator

Avoid the big downturns and profit from the upturns



Trade Alert

August 12, 2014

SHORT-TERM TRADING PORTFOLIO

Action: Cover Short Position in GoPro
Ticker Symbol: GPRO
Cover Price: At the Market (as soon as the U.S. financial markets open for trading)

Dear Member,

I advise those of you who follow our Short-term Trading Portfolio's recommendations to cover our previously-recommended short position in **GoPro (GPRO)** in accordance with the trade instructions outlined above.

Although my research indicates that GPRO will decline substantially over the next several months, it closed today at an extreme short-term oversold level and at a key price-support level. Hence, there's a good chance that GPRO will rebound a bit over the next few days.

In light of the fact that the goal of our Short-term Trading Portfolio is to generate at least a 10% return, in less than 30 trading days, on any of our short-term trading recommendations, and that the current value of our recommended short position in GPRO is up 14.7% in only 15 trading days, my experience suggests that a wise course of action is to cover any of your short positions in that stock.

Note: If you sold GPRO short for longer-term speculation purposes – in accordance with our Speculative Portfolio recommendations – I advise you to continue to hold your short position in any accounts that you allocate to long-term speculations.



David N. Frazier

David N. Frazier

President and Chief Market Strategist
Frazier & Mayer Research, LLC
dba TheMarketMonk.com

This report is published by Frazier & Mayer Research, LLC. This publication is intended solely for informational purposes and should not be construed, under any circumstances, by implication or otherwise, as an offer to sell or a solicitation to buy, sell or trade in any securities herein named.

The information contained in this report has been obtained and compiled from sources deemed to be reliable. However, we do not guarantee the completeness, accuracy, and/or usefulness of that information. That information should be used as references only with your own discretion. The owner, publisher, and editors of this report are not responsible for any errors and/or omissions. The content of this report should not be construed, under any circumstance, as an express or implied promise, guarantee, or implication that you will profit from or that any potential investment losses can or will be limited in any manner whatsoever. Any investment or trade recommendation made in this report is taken at your own risk for your own account.

Frazier & Mayer Research, LLC does not guarantee, and readers of this report should not assume, that the future performance of our investment and/or trade recommendations will equal the past performance of those recommendations.

The publisher of this report and/or its principals, officers, employees, associates, or affiliates may, at any time, invest in and trade the securities covered in this report. You are prohibited from copying or redistributing this report without obtaining express written permission from Frazier & Mayer Research, LLC.