Form **8937**(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

1 Issuer's name TERRAFINA 98-1097801 3 Name of contact for additional information 4 Telephone No. of contact +52 (55) 5279-8106 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of the contact of	Internal Revenue Service			- dee separate ilistractions.			
TERRAFINA 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact 4 Telephone No. of contact 5 Email address of contact 4 Telephone No. of contact 5 Email address of contact 5 Email address of contact 7 City, town, or post office, state, and Zip code of PRESIDENTE MASARIK NO. 61, PISO 7 8 Date of action 9 Classification and description (CRITIFICADOS BURSATILES FIDUCIARIOS INNOBILIARIOS ("CB SEE BELOW 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action by THE TECHNICAL COMMITTEE OF TERRAFINA HAS ADOPTED A DIVIDEND DIVIDEND CLOY OF PAYI QUARTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAXAFEE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis > BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PEIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE SHARES FOR THOSE TERRAFINA SHARED FOR TIME TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuedion dates > TERRAFINA'S CURRENT EAP WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MAD CUMULATED EAP ACCUMULATED EAP ARE TRARED EAP TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuedion dates > TERRAFINA'S CURRENT YEAP AND ACCUMULATED EAP ARE TRARED EAP TITLED TO ACCUMULATED EAP DETERRATED EAP TITLED TO ACCUMULATED EAP DETERRATED EAP TITLED TO ACCUMULATED EAP DET	Part I Reporting Is	suer					
3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact 6 Number and street (or P.O. box if mail is not defivered to street address) of contact 7 City, town, or post office, state, and Zip code of PRESIDENTE MASARIK NO. 61, PISO 7 8 Date of action 9 Classification and description CERTIFICADOS BURSATILES FIDUCIARIOS INMOBILIARIOS ("CB SEE BELOW 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) N/A Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action 15 TERRALI ON BRY MARKET N/A Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 16 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action 17 Title organization and organizations are calculated as a part of the action of the date against which shareholders' ownership is measured the action on 18 TERRALI OR BRY MARKET 19 ACCOUNTAGE 10 ACCOUNTAGE 10 ACCOUNTAGE 11 Account number(s) 11 Account number(s) 12 Account number(s) 13 Account number(s) 14 Account number(s) 15 Account number 16 Account number 17 City, town, or post office, state, and Zip code of 18 Classification and description 19 Classification and description 19 Account number 10 Account number 11 Account number(s) 12 Account number(s) 13 Account number(s) 14 Account number(s) 15 Account number 16 Describe the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per have organized to the security in the hands of a U.S. taxpayer as an adjustment per have organized to the security in the hands of a U.S. taxpayer as	1 Issuer's name			2 Issuer's employer identification number (EIN)			
3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact 6 Number and street (or P.O. box if mail is not defivered to street address) of contact 7 City, town, or post office, state, and Zip code of CRAPULTEPEC MORALES C. P. 11570, MEX 9 Classification and description CRATTICADOS BURSATILES FIDUCIARIOS INMOBILIARIOS ("CB SEE BELOW 10 CUSIP number 11 Serial number(s) N/A	TERRAFINA				98-1097801		
8 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of PRESIDENTE MASARIK NO. 61, PISO 7 8 Date of action 9 Classification and description CERTIFICADOS BURSATILES FIDUCIARIOS INMOBILIARIOS ("CB SEE BELOW 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) N/A TERRA13 ON BMV MARKET N/A Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action ► THE TECHNICAL COMMITTEE OF TERRAFINA HAS ADOPTED A DIVIDEND POLICY OF PAYI OLDSTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► TERRAFINA'S CURRENT YEAR AND ACCUMULATED EAP ARE TREATED AS "DIVIDENDS." 17 UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND ACCUMULATED EAP ARE TREATED AS "DIVIDENDS."	3 Name of contact for addit	ional information	4 Telephor	ne No. of contact			
8 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of PRESIDENTE MASARIK NO. 61, PISO 7 8 Date of action 9 Classification and description CERTIFICADOS BURSATILES FIDUCIARIOS INMOBILIARIOS ("CB SEE BELOW 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) N/A TERRA13 ON BMV MARKET N/A Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action ► THE TECHNICAL COMMITTEE OF TERRAFINA HAS ADOPTED A DIVIDEND POLICY OF PAYI OLDSTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► TERRAFINA'S CURRENT YEAR AND ACCUMULATED EAP ARE TREATED AS "DIVIDENDS." 17 UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND ACCUMULATED EAP ARE TREATED AS "DIVIDENDS."							
8 Date of action 8 Date of action 9 Classification and description CERTIFICADOS BURSATILES FIDUCIARIOS INMOBILIARIOS ("CB SEE BELOW 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) N/A Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action by The TECHNICAL COMMITTEE OF TERRAFINA HAS ADDPTED A DIVIDEND POLICY OF PAYI QUARTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 8/5/2016 OF \$18,193,470\$. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX—FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment pe share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT YEAR AND ACCUMULATED EAP ARE TERRAFIDA S "DIVIDENDS." 17 Describe the Calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT YEAR AND ACCUMULATED EAP ARE TERRAFINA S "DIVIDENDS." 18 Describe the Calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT YEAR AND ACCUMULATED EAP ARE TERRAFINA S "DIVIDENDS." 19 DESCRIPTION OF TERRAFINA'S CURRENT YEA							
8 Date of action SEE BELOW 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) N/A N/A N/A TERRA13 ON BMV MARKET N/A Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action ➤ THE TECHNICAL COMMITTEE OF TERRAFINA HAS ADOPTED A DIVIDEND POLICY OF PAYI QUARTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 6/5/2016 OF 318, 193, 470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ➤ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ➤ TERRAFINA'S CURRENT YEAR AND ACCUMULATED EAF ARE TREATED AS "DIVIDENDS." MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED EAF ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND ACCUMULATED EAF DEFICIT AS OF THE DATE OF THIS DISTRIBUTION. THUS, THIS DISTRIBUTION	6 Number and street (or P.	O. box if mail is not	delivered to s	treet address) of contact	7 City, town, or post office, state, and Zip code of contact		
9 Classification and description SEE BELOW 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) N/A N/A N/A TERRAI3 ON BMV MARKET N/A TER							
CERTIFICADOS BURSATILES FIDUCIARIOS INMOBILIARIOS ("CB CUSP number of CUSP number		K NO. 61, PI			CHAPULTEPEC MORALES C.P. 11570, MEXICO, D		
SEE BELOW 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) N/A Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action ➤ THE TECHNICAL COMMITTEE OF TERRAFINA HAS ADOPTED A DIVIDEND POLICY OF PAYI QUARTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 8/5/2016 OF \$18, 193, 470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment pe share or as a percentage of old basis ➤ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ➤ TERRAFINA'S CURRENT EAP WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTI MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED EAP ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED EAP DEFICIT AS OF THE DATE OF THIS DISTRIBUTION. THUS, THIS DISTRIBUTION	8 Date of action			·			
10 CUSIP number 11 Serial number(s) N/A N/A TERRAI3 ON BMV MARKET N/A Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action ▶ THE TECHNICAL COMMITTEE OF TERRAFINA HAS ADOPTED A DIVIDEND POLICY OF PAYI QUARTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment personal persona			CERTI	FICADOS BURSATILES FI	IDUCIARIOS INMOBILIARIOS ("CBFI")		
N/A Part Organizational Action Attach additional statements if needed. See back of form for additional questions. Part Organizational Action Attach additional statements if needed. See back of form for additional questions. Part Organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action The Technical Committee of Terrafina Has Adopted A Dividend Policy of Pavi QUARTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. Part		dd. Codolbard		40 Tister weeks	49 4		
Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action ► THE TECHNICAL COMMITTEE OF TERRAFINA HAS ADOPTED A DIVIDEND POLICY OF PAYI QUARTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► TERRAFINA'S CURRENT ESP WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." 17 DESCRIBED TO THE BADJUSTED BASIS OF THE SHARES. TERRAFINA HAA A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION	10 CUSIP number	13 Senai number	S)	12 licker symbol	13 Account number(s)		
Part II Organizational Action Attach additional statements if needed. See back of form for additional questions. 14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action ► THE TECHNICAL COMMITTEE OF TERRAFINA HAS ADOPTED A DIVIDEND POLICY OF PAYI QUARTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► TERRAFINA'S CURRENT ESP WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." 17 DESCRIBED TO THE BADJUSTED BASIS OF THE SHARES. TERRAFINA HAA A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION	AT / 70	NI / B			37 / 7		
14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured the action ➤ THE TECHNICAL COMMITTEE OF TERRAFINA HAS ADDPTED A DIVIDEND POLICY OF PAY COURTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment pershare or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E6P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTY MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E6P ARE TREATED AS "DIVIDENDS." 17 UNDER IRC SECTION 301(c) (2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E6P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION			h additional				
the action > THE TECHNICAL COMMITTEE OF TERRAFINA HAS ADOPTED A DIVIDEND POLICY OF PAYI QUARTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis > BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFTC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates > TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c) (2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
OUARTERLY CASH DISTRIBUTIONS TO ALL SHAREHOLDERS ON A PRO RATA BASIS. TERRAFINA MADE A DISTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment pe share or as a percentage of old basis > BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates > TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTY MADE OUT OF TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTY MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TRAITED AS "DIVIDENDS." UNDER IRC SECTION 301(c) (2), THE PORTION OF THE DISTRIBUTION THUS, THIS DISTRIBUTION SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION	-			-	· · · · · · · · · · · · · · · · · · ·		
DISTRIBUTION ON 8/5/2016 OF \$18,193,470. THIS DISTRIBUTION SHOULD BE CLASSIFIED AS A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION. THUS, THIS DISTRIBUTION							
A TAX-FREE RETURN OF CAPITAL AND NOT AS A TAXABLE DIVIDEND. 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment pershare or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MINDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION. THUS, THIS DISTRIBUTION							
15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment pershare or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION WADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION	A TAX-FREE RETURN	OF CAFITAL	AND NOT	AS A TAXABLE DIVIDEN	<u>. </u>		
share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION					LARGE PRINTED TO A RESIDENCE OF SECURIOR SECTION AND A		
share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
share or as a percentage of old basis ▶ BASED ON TERRAFINA'S BELIEF THAT IT IS A PASSIVE FOREIGN INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION. THUS, THIS DISTRIBUTION	15 Describe the quantitativ	e effect of the orga	nizational act	ion on the basis of the security in t	he hands of a U.S. taxpayer as an adjustment per		
INVESTMENT COMPANY ("PFIC"), THE ORGANIZATIONAL ACTIONS RESULTED IN A REDUCTION IN THE BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTION MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION. THUS, THIS DISTRIBUTION	share or as a percentag	je of old basis 🕨 B	ASED ON	TERRAFINA'S BELIEF TH	HAT IT IS A PASSIVE FOREIGN		
BASIS OF TERRAFINA SHARES FOR THOSE TERRAFINA SHAREHOLDERS THAT TIMELY AND VALIDLY MAD QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates > TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTED OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
QUALIFIED ELECTING FUND ("QEF") ELECTIONS WITH RESPECT TO THEIR TERRAFINA SHARES. 16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates > TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTED OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION. THUS, THIS DISTRIBUTION							
16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTED OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
valuation dates ► TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTE MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION		, ,	,				
valuation dates ► TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTE MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
valuation dates ► TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTE MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
valuation dates ► TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTE MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
valuation dates ► TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTE MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
valuation dates ► TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTE MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
valuation dates ► TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTE MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
valuation dates ► TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTE MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION	-						
valuation dates ► TERRAFINA'S CURRENT E&P WAS CALCULATED UNDER IRC 312 AND ONLY DISTRIBUTE MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION	46 December the coloniation	6 th !- !-	!				
MADE OUT OF TERRAFINA'S CURRENT YEAR AND ACCUMULATED E&P ARE TREATED AS "DIVIDENDS." UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION		_					
UNDER IRC SECTION 301(c)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
SHALL REDUCE THE ADJUSTED BASIS OF THE SHARES. TERRAFINA HAD A CURRENT YEAR AND ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THUS, THIS DISTRIBUTION							
ACCUMULATED E&P DEFICIT AS OF THE DATE OF THIS DISTRIBUTION, THIS DISTRIBUTION				· ·			
	SHALL REDUCE THE A	ADJUSTED BAS	IS OF TH	E SHARES. TERRAFINA I	HAD A CURRENT YEAR AND		
WILL RESULT IN A BASIS REDUCTION.	ACCUMULATED E&P DE	FICIT AS OF	THE DAT	E OF THIS DISTRIBUTION	ON, THUS, THIS DISTRIBUTION		
	WILL RESULT IN A F	BASIS REDUCT	ION.	<u> </u>			
	10		Toolsand = -				
				W 24 F			

		. 12-2011)	8 6 -41 - 4	41 15					Page 2
Part	Щ	Organizationa	I Action (con	tinued)					
17 Li	ist the	annlicable Interna	l Revenue Code	section(s) a	nd subsection(s) upon which the tax t	reatment is	based 1	•
		ION 301(c)(0000011(0)		, aport willow the tare			
		ION 312							
`		ION 316							
		ION 1297							

18 C	ал алу	resulting loss be	recognized? ▶	NO.					
		_					957	-0.4375-798	70.0000
				100000000000000000000000000000000000000					
			250027 45000						
					7.1				
	_								
19 P	rovide	any other informa	tion necessary t	o implement	the adjustment,	such as the reportable	le tax year	>	
									R 2016. SHAREHOLDERS
SHOUI	D C	ONSULT WITH	THEIR TAX	K ADVISO	ORS REGARD	ING THE EFFEC	CT OF T	HE NO	N-TAXABLE RETURN
OF CF	APITA	AL.							
			221 - 222 - 22						
					-		-		- 10
				-					
				- 1			·····		*
				1					
	Unde	r penalties of periur	v. I declare that hi	nave examiline	d this return, inclu	dino accompanying sch	edules and s	tatements	and to the best of my knowledge and
	belief	, it is true, correct, a	nd complete. Depr	ration of prop	afer (other than o	ficer) is based on all info	ormation of w	hich prepa	, and to the best of my knowledge and arer has any knowledge.
Sign			- fil		-				
Here	Sions	iture ►	11	2)			Date ►	20	2016
	7.3.10		- '\//					, 4	
	Print .	your name ►	Montago	Merc			Title ►	Adh	orized.
Paid		Print/Type prepare		Pre	parer's signature	/	Date	, 1411	Check if PTIN
Prepa	rer	EUGENE CHA				Zem	9/1	9/2016	self-employed P00188225
lise (PRICEWATER	HOUSECO					Firm's EIN ▶ 13-4008324

Phone no. (646) 471-3000

Firm's address ▶ 300 MADISON AVENUE NEW YORK, NY 10017

Use Only