MAXCOM ANNOUNCES THE RESULT OF THE EQUITY INCREASE

Maxcom Telecomunicaciones, S.A.B. de C.V. (OTCQX: MXMTY, BMV: MAXCOM A) ("Maxcom" or the "Company") informs the investing public that in relation to the resolution adopted at the ordinary general meeting of shareholders held on October 11, 2019 (the "Meeting"), regarding the increase of capital stock, in its variable part, in the amount of $30,000,000.00 (thirty million pesos 00/100 local currency), through the issuance of 12,000,000 (twelve million) shares (the "Equity Increase"):

- The shareholders of Maxcom, within the term for the exercise of the pre-emptive right granted in terms of Article 132 of the General Law of Corporations (*Ley General de Sociedades Mercantiles*), which concluded on November 25, 2019, subscribed and paid 7,778,911 (seven million seven hundred and seventy-eight thousand nine hundred and eleven) shares, at a price of $2.50 (Two pesos 50/100 local currency) for each share, for which the Company has received the amount of $19,447,277.50 (nineteen million four hundred and forty-seven thousand two hundred and seventy-seven pesos 50/100 local currency).

- Pending of subscription and payment remain 4,221,089 (four million two hundred and twenty-one thousand eighty-nine) shares equivalent to an amount of $10,552,722.50 (ten million five hundred and fifty-two thousand seven hundred and twenty-two pesos 50/100 local currency).

In accordance with the power granted by the Meeting to the Chairman of the Board of Directors of Maxcom, the shares pending of subscription and payment will be kept in the Company's treasury until the subscription and payment thereof is carried out in order to complete the Equity Increase. On the understanding that the subscription and payment may only be made at a price equal to or greater than $2.50 (Two pesos 50/100 local currency) per share.

We will keep the investing public informed of the subscriptions and payments that are subsequently carried out in the exercise of the power granted by the Assembly to the Chairman of the Board of Directors.

Maxcom reiterates its commitment to have a close communication with the investing public.

About Maxcom

MAXCOM Telecomunicaciones, S.A.B. de C.V., headquartered in Mexico City, is a facilities-based telecommunications provider using a "smart-build" approach to deliver "last-mile" connectivity to enterprises and residential customers in the Mexican territory.

MAXCOM launched its commercial operations in May 1999 and is currently offering local and long distance telephony services; wired, wireless and cellular data transmission and value-added services in Mexico City metropolitan area, Monterrey, Puebla, Querétaro, León, Guadalajara, San Luis Potosí, Tehuacán and Toluca, and on a selected basis in several cities in Mexico. The information contained in this press release is the exclusive responsibility of Maxcom Telecomunicaciones, S.A.B. de C.V. and has not been reviewed by the Mexican National Banking and Securities Commission (CNBV) or any other authority.

The trading of these securities by an investor will be made under such investor's own responsibility.

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