



**SUMMARY OF THE MAIN RESOLUTIONS ADOPTED AT THE ORDINARY GENERAL MEETING OF SHAREHOLDERS OF
MAXCOM TELECOMUNICACIONES, S.A.B. DE C.V.,
CELEBRATED ON OCTOBER 11, 2019**

- It was resolved to cancel all the shares held in treasury, these being 8,648,853 (eight million six hundred and forty-eight thousand eight hundred and fifty-three) ordinary, nominative, without face value, Series "A", Class II shares, same that correspond to the stock plan for Maxcom's employees and officers ("Stock Plan") which represented an amount of authorized capital stock of \$21,622,132.50 (twenty-one million six hundred and twenty-two thousand one hundred and thirty-two pesos 50/100 domestic currency).
- An increase the capital of the Company for the amount of \$30,000,000.00 (thirty million pesos 00/100 domestic currency) was approved. It will be made through the issuance of 12,000,000 (twelve million) ordinary, nominative, without face value, Series "A", Class II shares, representative of the variable part of the capital stock ("Equity Increase"), which will be offered for subscription and payment to the current shareholders of the Company who wish to exercise their pre-emptive right pursuant to the provisions of clause seven of the Bylaws and article 132 of the General Law of Corporations (*Ley General de Sociedades Mercantiles*), at a subscription price of \$2.50 (Two pesos 50/100 domestic currency) per share (the "Subscription Price").
- The shareholders of the Company shall have a preferential right, in proportion to the number of its shares, to subscribe the shares issued by virtue of the Equity Increase. Specifically, shareholders will have a pre-emptive right to subscribe 0.0453735809398382 (zero point zero four five three seven three five eight zero nine three nine eight three eight three two) ordinary, nominative, without face value, Series "A", Class II shares, for each share they own, at the Subscription Price.
- The determination of the terms, form and date of publication of the notice corresponding to the Equity Increase referred to in article one hundred and thirty-two (132) of the General Law of Corporations and clause seven of the Company's Bylaws was delegated to the Chairman and/or Secretary of the Board of Directors.
- In the event that the shareholders of the Company do not subscribe the Equity Increase in full under the terms of the preceding resolutions, the Chairman of the Board of Directors was empowered to (i) offer all or part of the remaining shares that have not been subscribed, as well as to determine the form and terms of their subscription, without such shares being offered at a price lower than the Subscription Price, (ii) hold such shares in treasury, or (iii) cancel them. The foregoing, on the understanding that in no case will investors may be sought with the intervention of a broker after the exercise of the subscription right.
- It was approved to increase the stock of the Company in the amount of \$23,201,080.00 (twenty-three million two hundred and one thousand eighty pesos

00/100 domestic currency), through the issuance of 9,280,432 (nine million two hundred and eighty thousand four hundred and thirty-two) ordinary, nominative, without face value, Series "A", Class II shares, representative of the variable part of the capital stock ("Equity Increase of the Share Plan"), which will be destined to the implementation of the Share Plan, according to the mechanism and in the terms contemplated in the Share Plan itself.

- It was agreed to keep the shares representative of the Equity Increase of the Share Plan in the Company's treasury, so that they may be subscribed and paid in due course in accordance with the mechanism and under the terms contemplated in the Share Plan.