



**MAXCOM TELECOMUNICACIONES, S.A.B. DE C.V.
GENERAL ORDINARY ANNUAL MEETING OF SHAREHOLDERS
FIRST CALL**

Based on clause thirty-eight and other applicable clauses of the bylaws and articles 181 and other applicable of the General Law of Business Corporations, the shareholders of Maxcom Telecomunicaciones, S.A.B. of C.V. ("Maxcom" or the "Company", indistinctly) are hereby summoned to the general ordinary annual meeting of shareholders (the "Meeting") that will be held on April 26, 2018 at 9:00 am, at the offices of the Company located in C. Guillermo González Camarena No. 2000, PH, Room "Board Room" Col. Centro de Ciudad Santa Fe, zip code: 01376 in Mexico, Mexico City, in which the following agenda shall be discussed:

AGENDA

- I. Presentation, discussion and, where appropriate, approval of the report of the chief executive officer prepared in terms of article 172 of the General Law of Business Corporation and article 44, section XI of the Securities Market Act, for the fiscal year ended on December 31, 2017, as well as the opinion of the board of directors in this regard.
- II. Presentation, discussion and, where appropriate, approval of the report of the Board of Directors referred to in article 172, paragraph b) of the General Law of Business Corporations, with respect to the accounting and information policies and criteria used in the financial information of the Company during the fiscal year ended on December 31, 2017, as well as the annual report regarding the operations in which the board of directors intervened in terms of article 28, section IV of the Securities Market Act.
- III. Presentation, discussion and, where applicable, approval of the report of the Chairman of the Audit Committee and the Chairman of the Corporate Practices Committee on the activities carried out in the fiscal year ended on December 31, 2017, in terms of Article 43 of the Securities Market Act.
- IV. Discussion and approval, where applicable, of the consolidated financial statements of the Company for the fiscal year ended on December 31, 2017, including the pronouncement of the external auditor regarding the operations and results of the company, as well as the report on the fulfillment of fiscal obligations by the company in terms of article 76, section XIX of the Income Tax Law.
- V. Proposal, discussion and, where appropriate, approval regarding the appointment and/or ratification of the members of the board of directors, the secretary and alternate secretary, and the chairmen of the audit and corporate practices committees, respectively, and where appropriate, ratification of the corporate actions carried out by them, as well as the determination of their emoluments.
- VI. Resolution on the appointment of special delegates of the Meeting to execute and formalize the previously adopted resolutions.

In the terms set forth in clause forty-three of the bylaws of the Company and articles 128 and 129 of the General Law of Business Corporations, 290 of the Securities Market Act and other applicable laws, only those registered as shareholders in the registry of shares, as well as those that exhibit the certificates of deposited securities issued by an institution for the deposit of securities,

complemented with the list of holders of such securities that the depositors themselves formulate for this purpose, will have the right to appear or be represented in the Meeting. Every shareholder is entitled, subject to compliance with the provisions of the bylaws, to attend the Meeting personally or through a legal representative. In this latter case, the shareholders may be represented at the Meeting by the person or persons designated by means of a simple power of attorney or general or special power granted pursuant to the applicable legislation or the form referred to in article 49, fraction III of the Securities Market Act, which are available to shareholders as provided by the aforementioned law.

For their part, to be able to attend the Meeting, the holders of the shares representing the Company's capital stock must process the corresponding admission cards and the aforementioned forms, no later than the business day prior to the holding of the Meeting (business hours from 10:00 to 14:00 and from 16:00 to 18:00, on business days), at the offices of the Company's secretariat located at C. Guillermo González Camarena No. 2000, PH, Col. Centro de Ciudad Santa Fe, zip code 01376 in Mexico City (telephone: +52(55)4770.1006/ +52(55)4770.1005/ +(52)554770.1882, email: armando.rivero@maxcom.com/ erika.pintos@maxcom.com), for which they must deposit at the own secretariat of the Company the titles that represent the corresponding stocks or the certificates of deposit of such stocks issued by S.D. Indeval Institution for the Deposit of Securities, S.A. of C.V., or by a national or foreign credit institution. Where applicable, to collect the aforementioned admission cards, depositors at Indeval must accompany the certificates issued by that institution with the lists that identify the holders of the Shares and that contain at least: (i) name; (ii) address; (iii) nationality; (iv) number and series of shares, of the shareholders that they represent.

Likewise, in accordance with article 49, section I of the aforementioned Securities Market Act and with clause forty-three of the bylaws, the information related to the agenda will be available to the shareholders or their representatives at the same address, at least 15 (fifteen) calendar days in advance of the date of the Meeting.

Mexico City, April 9, 2018

Armando Jorge Rivero Laing
Alternate Secretary
Non-member of the Board of Directors