

March 15, 2017

Maxcom appoints new CFO

Mexico City, Mexico, March 15, 2017 - Maxcom Telecomunicaciones, S.A.B. de C.V. (OTCQX: MXMTY, BMV: MAXCOM.CPO) ("Maxcom" or the "Company") announces today that Eng. Miguel E. Cabredo Benites, CFO, presented his resignation, to be effective on March 15, 2017. Eng. Cabredo has decided to pursue a new professional endeavor, wishing him the best and we appreciate the effort and professionalism in their performance.

In place of Eng. Miguel E. Cabredo Benites, is join to the Company, Mr. Erik González Laureano as the new CFO. His appointment will be submitted for approval of internal corporate bodies in the next April 26, 2017.

Mr. González Laureano has 41 years old and is holds a degree in Accounting and Business Administration from Instituto Tecnológico Autónomo de México and a Master of Business Administration from Alliance Manchester Business School, in United Kingdom.

Mr. González Laureano embraces over 19 years of valuable experience in high managerial positions among different companies of real state, housing, banking and private equity sectors, such as: Consorcio Hogar, Enesa Energía, Banorte-Ixe Tarjetas, Ixe Grupo Financiero, Banco del Ahorro Nacional y Servicios Financieros (BANSEFI).

With the incorporation of Mr. Erik González, Maxcom pursues continuity for the execution of its strategic business plan.

About Maxcom

Maxcom Telecomunicaciones, S.A.B. de C.V., headquartered in Mexico City, Mexico, is a facilities-based telecommunications provider using a "smart-build" approach to deliver "last-mile" connectivity to micro, small, and medium-sized businesses and residential customers in the Mexican territory.

Maxcom launched commercial operations in May 1999 and is currently offering local, long distance, data transmission, value added services, paid TV, and IP-based services on a full basis in greater metropolitan Mexico City, Puebla, Queretaro, San Luis, Tehuacan, and Toluca, and on a selected basis in several cities in Mexico. The information contained in this press release is the exclusive responsibility of Maxcom and has not been reviewed by the Mexican National Banking and Securities Commission (the "CNBV") or any other authority.

The trading of these securities by an investor will be made under such investor's own responsibility.

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