

October 3rd, 2016

Maxcom and Megacable sign an agreement to ensure the continuity of telecommunications services to residential customers in: Queretaro, Qro, Tehuacan, Puebla and Puebla, Pue.

Maxcom Telecomunicaciones, S.A.B. de C.V. (OTCQX: MXMTY, BMV: MAXCOM A) ("Maxcom" or the "Company"), informs the investor community that in accordance with its strategic plan, it will no longer provide voice, data and video services to its residential customers in the cities of: Queretaro, Qro, Tehuacan, Puebla and Puebla, Pue.

Notwithstanding the foregoing, in order to ensure continuity in the supply of a utility of public interest such as telecommunications services, and to ensure that our customers continue receiving the services that were previously agreed with Maxcom, we announce that Maxcom reached an agreement with Telefonía por Cable, S.A. de C.V., (Megacable) with the intention that this latter supplier continues providing the services, which as of today, were delivered to our residential customers in the mentioned cities. As compensation for this operation, Megacable will pay Maxcom the amount of USD\$12.9 million.

This transaction represents an important step in the implementation of the strategic plan, whose main focus is to expand the presence of the Company in the commercial business.

The resources obtained in this operation strengthen the financial position of the Company, enabling it to continue making investments that contribute to the development of its strategic plan.

In Maxcom, we appreciate the trust and the opportunity granted by our residential customers in this three cities to be their voice, data and video service provider, and reiterate that having their preference has been a privilege for Maxcom.

Maxcom reiterates its commitment to have tight communication with the investor community.

About Maxcom

Maxcom Telecomunicaciones, S.A.B. de C.V., headquartered in Mexico City, Mexico, is a facilities-based telecommunications provider using a "smart-build" approach to deliver "last-mile" connectivity to micro, small, and medium-sized businesses and residential customers in the Mexican territory.

Maxcom launched commercial operations in May 1999 and is currently offering local, long distance, data transmission, value added services, paid TV, and IP-based services on a full basis in greater metropolitan Mexico City, Puebla, Queretaro, San Luis, Tehuacan, and Toluca, and on a selected basis in several cities in Mexico. The

October 3rd, 2016

information contained in this press release is the exclusive responsibility of Maxcom and has not been reviewed by the Mexican National Banking and Securities Commission (the “CNBV”) or any other authority.

The trading of these securities by an investor will be made under such investor’s own responsibility.

For more information contact:

Rodrigo Wright
México, D.F., México
(52 55) 4770-1170
rodrigo.wright@maxcom.com
