

September 23rd, 2016

Maxcom appoints new CEO

Mexico City, Mexico, April 15th, 2015 - Maxcom Telecomunicaciones, S.A.B. de C.V. (OTCQX: MXMTY, BMV: MAXCOM.CPO) ("Maxcom" or the "Company") announces today that Mr. Gomez Obregon presented his resignation as CEO of the Company, to be effective on October 15th, 2016, to pursue a new professional endeavor. We greatly appreciate his effort and professionalism and wish him the best.

Mr. Gomez Obregon proved to be instrumental in stabilizing Maxcom, allowing the Company to further develop its strategic plan.

Following this development, the Company appointed Mr. Lauro Cantu Frias as new CEO. This appointment will be submitted for approval of the internal corporate bodies on October 19, 2016.

Mr. Cantu is 48 years old and holds a degree in Computer Administrative Systems and a Master of Business Administration from Instituto Tecnológico de Estudios Superiores de Monterrey .

Mr. Cantu embraces over 15 years of valuable experience in top management positions among different telecommunication companies, such as Gartner, RedIT, Axtel y Marcatel.

With the incorporation of Mr. Cantu, Maxcom pursues continuity in the execution of its strategic business plan, gearing towards a sound execution, and a greater value generation for its shareholders.

About Maxcom

Maxcom Telecomunicaciones, S.A.B. de C.V., headquartered in Mexico City, Mexico, is a facilities-based telecommunications provider using a "smart-build" approach to deliver "last-mile" connectivity to micro, small, and medium-sized businesses and residential customers in the Mexican territory.

Maxcom launched commercial operations in May 1999 and is currently offering local, long distance, data transmission, value added services, paid TV, and IP-based services on a full basis in greater metropolitan Mexico City, Puebla, Queretaro, San Luis, Tehuacan, and Toluca, and on a selected basis in several cities in Mexico. The information contained in this press release is the exclusive responsibility of Maxcom and has not been reviewed by the Mexican National Banking and Securities Commission (the "CNBV") or any other authority.

The trading of these securities by an investor will be made under such investor's own responsibility.



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