

June 27, 2016

## **MAXCOM REPURCHASES STEP-UP SENIOR NOTES DUE 2020**

Mexico City, Mexico, June 27, 2016 - Maxcom Telecomunicaciones, S.A.B. de C.V. (OTCQX: MXMTY, BMV: MAXCOM.CPO) ("Maxcom" or the "Company") announced today that, after the release of its results as of March 31, 2016, during the period between June 1 and June 16 of 2016, it has purchased through open market transactions a total of US\$10,248,780.00 (ten million two hundred forty-eight thousand seven hundred eighty dollars 00/100) principal amount (the "Repurchased Notes") of Step-Up Senior Notes due on June 15, 2020 ("Step-up Senior Notes 2020") issued by Maxcom on October 11, 2013.

Such purchases were made at an average price of US\$52.41 (fifty-two dollars 41/100) per each US\$100.00 (one hundred dollars 00/100) of principal amount.

Maxcom initiated procedures to cancel the Repurchased Notes with an effective date of June 30, 2016. Once the cancellation is completed, the outstanding Step-up Senior Notes 2020 will amount to US\$125,750,710.00 (one hundred twenty-five million seven hundred fifty thousand seven hundred ten dollars 00/100).

The Company has purchased and cancelled a total principal amount of US\$49,927,148.00 (forty-nine million nine hundred twenty-seven thousand one hundred forty-eight dollars 00/100) of Step-up Senior Notes 2020, using cash for US\$32,582,736.00 (thirty-two million five hundred eighty-two thousand seven hundred thirty-six dollars 00/100), which represents an income from debt reduction of US\$17,344,412.00 (seventeen million three hundred forty-four thousand four hundred twelve dollars 00/100).

Additionally, regarding cash flow for debt service, the Company will have total savings of US\$17,717,505.00 (seventeen million seven hundred seventeen thousand five hundred fifteen dollars 00/100) considering the coupons from June 2015 to the Step-up Senior Notes 2020 maturity date.

Maxcom will have a total benefit from both principal discounts and interest cost savings of US\$35,061,917.00 (thirty-five million sixty-one thousand nine hundred-seventeen dollars 00/100) up to the Step-up Senior Notes 2020 maturity date.

This actions help mitigate the negative effects of the peso depreciation on dollar-denominated debt.

Maxcom will continue to be attentive to opportunities in the financial markets, safeguarding at all times the Company's financial position.

### **About Maxcom**

Maxcom Telecomunicaciones, S.A.B. de C.V., headquartered in Mexico City, Mexico, is an integrated telecommunication services provider using a "smart-build" approach to deliver "last-mile" connectivity services to micro, small, and medium-sized enterprises as well as to residential customers in the Mexican territory.



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Maxcom launched its commercial operations in May 1999 and currently offers local and long distance telephone, data transmission, value added, paid TV, and IP-based services on a full basis in greater metropolitan Mexico City, Puebla, Queretaro, San Luis Potosi, Tehuacan, and Toluca, as well as in other cities in Mexico.

The information contained herein is the exclusive responsibility of Maxcom Telecomunicaciones, S.A.B. de C.V., and has not been reviewed by the Mexican National Banking and Securities Commission (the "CNBV").

The trading of these securities by an investor will be made under such investor's own responsibility.

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