



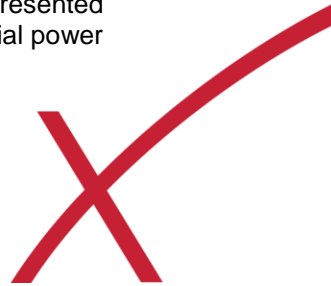
**MAXCOM TELECOMUNICACIONES, S.A.B. DE C.V.
GENERAL ORDINARY ANNUAL SHAREHOLDERS MEETING
FIRST CALL**

Pursuant to clause 38 and other applicable clauses of the By-laws and article 181 and other applicable articles of the General Law of Business Corporations, the shareholders of Maxcom Telecomunicaciones, S.A.B. de C.V. (the "Company") are hereby called to a **General Ordinary Annual Shareholders Meeting** to be held on **April 22, 2016** at 11:00 a.m. in the "Board Room" of the Company's headquarters located at **C. Guillermo González Camarena No. 2000, PH, Col. Centro de Ciudad Santa Fe, C.P. 01376 in México City**, in which the following issues shall be discussed:

AGENDA

- I. Presentation, discussion and, in its case, approval of the General Director's report elaborated in terms of article 172 of the General Law of Business Corporations and article 44, section XI of the Stock Market Law, regarding the fiscal year ended on December 31st, 2015, as well as the opinion of the Board of Directors to such effect.
- II. Presentation, discussion and, in its case, approval of the Board of Directors' report referred to in article 172, section b) of the General Law of Business Corporations regarding the accounting and information policies and criteria followed regarding the financial information of the Company during fiscal year ended on December 31st, 2015, as well as the annual report regarding the operations in which the Board of Directors intervened pursuant to article 28, section IV of the Stock Market Law.
- III. Presentation, discussion and, in its case, approval of the Auditing Committee's report and Corporate Governance Committee's report regarding the activities carried out in the fiscal year ended on December 31st, 2015, in terms of article 43 of the Stock Market Law.
- IV. Discussion and approval, in its case, of the Consolidated Financial Statements of the Company for the fiscal year ended December 31st, 2015, including the external auditor's ruling over the operations and results of the Company, as well as the report regarding the compliance of the fiscal obligations in charge of the Company pursuant to article 76, section XIX of the Income Tax Law.
- V. Proposal, discussion and, in its case, approval of the appointment and/or ratification of the members of the Board of Directors, the Secretary and Alternate Secretary, as well as, the designation and/or ratification of the Auditing Committee's chairman and Corporate Governance Committee's chairman, as well as the ratification of the corporate governance practices undertaken by both aforementioned as well as the determination of their compensations.
- VI. Resolution in regard to the appointment of the special delegates of the Meeting that shall execute and formalize the resolutions adopted therein.

In accordance with Clause 43 of the By-laws of the Company and Articles 128 and 129 of the General Law of Business Corporations, 290 of the Stock Market Law, and others applicable, only the persons registered as shareholders in the Shareholders Registry Book, as well as such persons that submit the securities certificates issued by a securities depository, supplemented by the list of the owners of such securities prepared by depositors to such effect, will be entitled to attend or be represented at the Meeting. Shareholders are entitled to attend the Meeting personally or represented by proxy, subject to the provisions of the By-laws. With respect to proxies, the shareholders may be represented at the Meeting by such person(s) appointed by means of a proxy letter or a general or special power



of attorney granted in accordance with applicable laws or the form referred to in article 49, section III of the Stock Market Law, which are available to the shareholders pursuant to the Stock Market Law.

In order to attend the Meeting, holders of Ordinary Participation Certificates on shares representative of the capital stock of the Company (the "CPOs") must request admission cards and the aforementioned forms through their custodian or financial intermediary to Nacional Financiera, S.N.C. ("Nafin") with at least three (3) business days prior to the day immediately preceding the date of the Meeting, to which effect they must comply with all requirements established for that purpose in the Neutral Investment Trust number 80526, issuer of the CPOs, and deposit at the office of the Secretary of the Company, through Nafin, the certificates of deposit of the CPOs issued by S.D. Indeval Institución para el Depósito de Valores, S.A. de C.V. ("Indeval"). Where appropriate, in order to obtain the aforementioned admission cards, depositors of Indeval shall enclose the list evidencing the names of the holders of the CPOs to the certificates issued by said institution.

In order to attend the Meeting, holders of shares representative of the capital stock of the Company must obtain the corresponding admission cards and the aforementioned forms at the offices of the Secretary of the Company located at C. Guillermo González Camarena 2000, PH, Col. Centro de Ciudad Santa Fe, C.P. 01376 in Mexico City, to which effect, they shall deposit at the office of the Secretary of the Company the share certificates that represent the corresponding shares or the deposit certificates issued in connection with said shares by Indeval or a domestic or foreign bank.

Furthermore, in accordance with Article 49, section I, of the Stock Market Law and clause 43 of the By-laws, the information referred to in the Agenda shall be available to the shareholders or their representatives at the same address referred to above, at least fifteen calendar days prior to the date of the Meeting.

México, D.F., April 6, 2016

Signature
Armando Jorge Rivero Laing
Deputy Secretary, not member of
the Board of Directors

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