

**NOTE - THIS SUMMARY OF RESOLUTIONS REPLACES THE SUMMARY PREVIOUSLY PUBLISHED ON APRIL 25 OF 2016.**

**SUMMARY OF THE MAIN RESOLUTIONS REACHED BY THE GENERAL ORDINARY SHAREHOLDERS' MEETING OF MAXCOM TELECOMUNICACIONES, S.A.B. DE C.V., HELD ON APRIL 22, 2016**

**FIRST.** The report prepared by the CEO under the terms of Article 172 of the General Law of Business Corporations ("LGSM") and Article 44, Section XI of the Securities Market Law ("LMV"), for the fiscal year ended December 31, 2015, and the opinion presented by the Board of Directors regarding the content of such report, in compliance with Article 28, Section IV, Paragraph (C) of the LMV, are deemed given and approved as written.

**SECOND.** The report presented, in compliance with Article 172, Paragraph (b) of the LGSM and Article 28, Section IV, Paragraph (d) of the LMV, to the General Ordinary Shareholders' Meeting, regarding the main accounting and information policies and criteria used in the preparation of the Company's financial information, is deemed given and approved as written.

**THIRD.** The report presented, in compliance with Article 28, Section IV, Paragraph (e) of the LMV, to the General Ordinary Shareholders' Meeting, regarding the main operations convened by the Company's Board of Directors, is deemed given and approved as written.

**FOURTH.** The corporate actions taken by the Company's Board of Directors during the fiscal year ended December 31, 2015 and the release from any liability that they may have incurred during the legal performance of their duties, are approved.

**FIFTH.** The reports presented by the Chairman of the Audit Committee and of the Corporate Practices Committee, respectively, in compliance with Article 43 of the LMV, to the General Ordinary Shareholders' Meeting, containing the main functions and activities of such Committees for the fiscal year ended December 31, 2015, are deemed given and approved as written.

**SIXTH.** All parts of the consolidated financial statements of the Company for the fiscal year ended December 31, 2015, are deemed presented and approved as submitted for the consideration of the Meeting.

**SEVENTH.** The report presented by the external auditor of the Company, in compliance with Article 28, Section IV, Paragraph (b) of the LMV, regarding the Company's progress and operations for the fiscal year ended December 31, 2015, is approved as written.

**EIGHTH.** The report on the fulfillment of tax obligations of the Company was approved.

**NINTH.** Approval of the ratification of the members of the Company's Board of Directors, the following gentlemen: Enrique Castillo Sánchez Mejorada, Javier Molinar Horcasitas, Henry Davis Carstens, Carlos Muriel Gaxiola, Alberto Martín Soberón, Juan Carlos Alverde Losada, Ricardo Amtmann Aguilar, Arturo Monroy Ballesteros, Federico Chávez Peón, Ángel Francisco Romanos Berrondo, Juan Carlos Braniff, Héctor Olavarría Tapia and Wilfrido Javier Castillo Sánchez Mejorada.

**TENTH.** Approval of the ratification of the alternate members of the Company's Board of Directors, the following gentlemen: Fernando Castillo Badía, Manuel Papayanopulos Thomas, Paul Davis Carstens, Gerardo Martín Bello, Ricardo Perrusquía, Ricardo Amtmann López, Juan Gilberto Guasco Godínez, Manuel Antonio Romo Villafuerte, Patricia Ferro Bertolo, José Carlos Balcázar Banegas, Héctor Marcelo Antonio Escobar Flores and Wilfrido Javier Castillo Miranda Olea, who can only and exclusively deputize their respective Board's memberships in their absence.

**ELEVENTH.** Approval of the designation of gentlemen Rodrigo Lebois Mateos and Fabián Dario Alcides Bifaretti as Directors and of gentlemen: Almudena Lebois Ocejo, Ana Buch Torres y Manuel Ruiz Sánchez as Alternate Directors.

**TWELFTH.** The gentlemen Fernando de Ovando Pacheco and Armando Jorge Rivero Laing were ratified as Secretary (non-member) of the Board of Directors and as Alternate Secretary (non-member) of the Board of Directors, respectively.

**THIRTEENTH.** The gentlemen Héctor Olavarría Tapia and Carlos Muriel Gaxiola were ratified as President of the Audit Committee and the Corporate Practices Committee, respectively.

**FOURTEENTH.** The gentlemen Enrique Castillo Sánchez Mejorada and Javier Molinar Horcasitas were ratified as Chairman of Maxcom's Board of Directors and Vice-Chairman, respectively.

**FIFTEENTH.** In compliance with what was stated by the Secretary, the designated and ratified members' willingness to accept their positions and fulfill their functions is noted.

**SIXTEENTH.** By virtue of the previous resolutions, the Company's Board of Directors is integrated as follows:

Directors	Alternate Directors
1. Enrique Castillo Sánchez Mejorada Chairman	Fernando Castillo Badía
2. Javier Molinar Horcasitas Vice-Chairman	Manuel Papayanopulos Thomas
3. Henry Davis Carstens	Paul Davis Carstens
4. Alberto Martín Soberón	Gerardo Martín Bello
5. Juan Carlos Alverde Losada	Ricardo Perrusquía
6. Arturo Monroy Ballesteros	Juan Gilberto Guasco Godínez

7. Rodrigo Lebois Mateos	Almudena Lebois Ocejo
8. Ricardo Guillermo Amtmann Aguilar	Ricardo Amtmann López
9. Wilfrido Javier Castillo Sánchez Mejorada	Wilfrido Javier Castillo Miranda Olea
10. Héctor Olavarría Tapia* Independent Member	Héctor Marcelo Antonio Escobar Flores
11. Carlos Muriel Gaxiola * Independent Member	Ana Buch Torres
12. Fabian Dario Alcides Bifaretti* Independent Member	Manuel Ruiz Sánchez
13. Ángel Francisco Romanos Berrondo* Independent Member	Patricia Ferro Bertolo
14. Juan Carlos Braniff Hierro * Independent Member	José Carlos Balcázar
15. Federico Chávez Peón* Independent Member	Manuel Antonio Romo Villafuerte
Fernando de Ovando Pacheco Secretary non-member	Armando Jorge Rivero Laing Alternate Secretary non-member

Every Alternate Director can only act in case of the respective Director's absence, inability or death.

In compliance with article thirteenth of the Company's Bylaws, it is explicitly noted that the people designated and ratified as independent members of the Company's Board of Directors meet the independence requirements established in Article 26 of the LMV and other applicable legal provisions.

**SEVENTEENTH.** All members of the Company's Board of Directors designated by this assembly will receive as emolument the amount of Ps.30,000.00 MN (thirty thousand pesos 00/100 Mexican currency) for every attendance to Board's sessions and committee's meetings, as the case may be, as well as an annual emolument up to the amount of Ps.100,000.00 (one hundred thousand pesos 00/100 Mexican currency) that will be determined by the Corporate Practices Committee.

**EIGHTEENTH.** All such acts and procedures executed by the members of the Board of Directors, Audit Committee and Corporate Practices Committee are ratified, as well as those executed by the Secretary and Alternate Secretary (non-members) of the Board of Directors during the fulfillment of their duties, acts and procedures, that are approved expressly and without reservations in this act.

**NINETEENTH.** The following persons are designated Meetings' delegates: Armando Jorge Rivero Laing, Fernando de Ovando Pacheco and Erika Pintos Gutiérrez so any of them, jointly or individually, interchangeably in the last case, appear in court before the notary public of their choice to formalize the act written during this Meeting, as well as grant all the necessary or convenient documents to comply and formalize the resolutions adopted by this assembly, and to carry out as many acts as are necessary for those resolutions to fully enter into force and take effect, including those necessary or convenient for the registration of the public instrument that contains its total or partial formalization in the Public Registry of Commerce of the Federal District and in those foreign or domestic securities authorities where it might be necessary.