

April 01, 2016

MAXCOM REPURCHASES STEP-UP SENIOR NOTES DUE 2020

Mexico City, Mexico, April 01, 2016 - Maxcom Telecomunicaciones, S.A.B. de C.V. (OTCQX: MXMTY, BMV: MAXCOM.CPO) ("Maxcom" or the "Company") announced today that, after the release of its results as of December 31, 2015, during the period between March 14 and March 18 of 2016, it has purchased through open market transactions a total of US\$1,566,915.00 (one million five hundred sixty-six thousand nine hundred fifteen dollars 00/100) principal amount (the "Repurchased Notes") of Step-Up Senior Notes due on June 15, 2020 ("Step-up Senior Notes 2020") issued by Maxcom on October 11, 2013.

Such purchases were made at an average price of US\$55.00 (fifty-five dollars 00/100) per each US\$100.00 (one hundred dollars 00/100) of principal amount.

Maxcom initiated procedures to cancel the Repurchased Notes with an effective date of March 31, 2016. Once the cancellation is completed, the outstanding Step-up Senior Notes 2020 will amount to US\$135,999,490.00 (one hundred thirty-five million nine hundred ninety-nine thousand four hundred ninety dollars 00/100).

The Company has purchased and cancelled a total principal amount of US\$39,678,368.00 (thirty-nine million six hundred seventy-eight thousand three hundred sixty-eight dollars 00/100) of Step-up Senior Notes 2020, using cash for US\$27,211,163.00 (twenty-seven million two hundred eleven thousand one hundred sixty-three dollars 00/100), which represents an income from debt reduction of US\$12,467,205.00 (twelve million four hundred sixty-seven thousand two hundred five dollars 00/100).

Additionally, regarding cash flow for debt service, the Company will have total savings of US\$14,642,871.00 (fourteen million six hundred forty-two thousand eight hundred seventy-one dollars 00/100) considering the coupons from June 2015 to the Step-up Senior Notes 2020 maturity date.

Maxcom will have a total benefit from both principal discounts and interest cost savings of US\$27,110,076.00 (twenty-seven million one hundred ten thousand seventy-six dollars 00/100) up to the Step-up Senior Notes 2020 maturity date.

This actions help mitigate the negative effects of the peso depreciation on dollar-denominated debt.

Maxcom will continue to be attentive to opportunities in the financial markets, safeguarding at all times the Company's financial position.

About Maxcom

Maxcom Telecomunicaciones, S.A.B. de C.V., headquartered in Mexico City, Mexico, is an integrated telecommunication services provider using a "smart-build" approach to deliver "last-mile" connectivity services to micro, small, and medium-sized enterprises as well as to residential customers in the Mexican territory.



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Maxcom launched its commercial operations in May 1999 and currently offers local and long distance telephone, data transmission, value added, paid TV, and IP-based services on a full basis in greater metropolitan Mexico City, Puebla, Queretaro, San Luis Potosi, Tehuacan, and Toluca, as well as in other cities in Mexico.

The information contained herein is the exclusive responsibility of Maxcom Telecomunicaciones, S.A.B. de C.V., and has not been reviewed by the Mexican National Banking and Securities Commission (the "CNBV").

The trading of these securities by an investor will be made under such investor's own responsibility.

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