

March 4, 2016

Maxcom Telecomunicaciones

Maxcom Telecomunicaciones, S.A.B. de C.V. (OTCQX: MXMTY, BMV: MAXCOM.CPO) ("Maxcom" or the "Company") confirms that, in relation to the publications in various media, on February 29 of 2016 the Instituto Federal de Telecomunicaciones (Federal Telecommunications Institute) notified Maxcom the resolution adopted by a majority vote of the plenum of its V Extraordinary Meeting held on February 26 of 2016, through agreement P/IFT/EXT/260216/8, according to which a fine amounting to \$31'612,548.85 pesos, Mexican currency, is imposed on the Company for allegedly not meeting the minimum percentages established for Service Continuity, Basic Service Quality and Quality of Lines and Private Circuits indexes referred to in condition B.7 of the public telecommunications network concession granted on December 20, 1996.

It should be noted that the above resolution is not final and will be challenged through the competent courts, as the Company believes that such resolution was not issued according to law.

Finally, it is important to mention that the aforementioned fine has no effect on the delivery of services to our customers.