

MAXCOM REPURCHASES STEP-UP SENIOR NOTES DUE 2020

Mexico City, Mexico, December 21, 2015 - Maxcom Telecomunicaciones, S.A.B. de C.V. (OTCQX: MXMTY, BMV: MAXCOM.CPO) ("Maxcom" or the "Company") announced today that, after the release of its results as of September 30, 2015, during the period between November 5 and December 2, 2015, it has purchased through open market transactions a total of US\$816,599.00 (eight hundred sixteen thousand five hundred ninety nine dollars 00/100) principal amount (the "Repurchased Notes") of Step-Up Senior Notes due on June 15, 2020 ("Step-up Senior Notes 2020") issued by Maxcom on October 11, 2013.

Such purchases were made at an average price of US\$54.94 (fifty four dollars 94/100) per each US\$100.00 (one hundred dollars) of principal amount.

Maxcom initiated procedures to cancel the Repurchased Notes with an effective date of December 31. Once the cancellation is completed, the outstanding Step-up Senior Notes 2020 will amount to US\$137,566,405.00 (one hundred thirty seven million five hundred sixty six thousand four hundred five dollars).

Throughout 2015, the Company has purchased and cancelled a total principal amount of US\$38,111,453.00 (thirty eight million one hundred eleven thousand four hundred fifty three dollars) of Step-up Senior Notes 2020, using cash for US\$26,349,360.00 (twenty six million three hundred forty nine thousand three hundred sixty dollars), which represents an income from debt reduction of US\$11,762,093.00 (eleven million seven hundred sixty-two thousand ninety three dollars).

Additionally, regarding cash flow for debt service, the Company will have total savings of US\$14,125,789.00 (fourteen million one hundred twenty five thousand seven hundred eighty nine dollars) considering the coupons from June 2015 to the Step-up Senior Notes 2020 maturity date.

Maxcom will have a total benefit from both principal discounts and interest cost savings of US\$25,887,882.00 (twenty five million eight hundred eighty seven thousand eight hundred eighty two dollars) up to the Step-up Senior Notes 2020 maturity date.

This actions help mitigate the negative effects of the peso depreciation on dollar-denominated debt.

It is important to mention that the outstanding balance of the Step-up Senior Notes 2020 amounting to US\$137,566,405.00 (one hundred thirty seven million five hundred sixty six thousand four hundred five dollars) is the only financial debt owed by the Company to date.

Maxcom will continue to be attentive to opportunities in the financial markets, safeguarding at all times the Company's financial position.

About Maxcom

Maxcom Telecomunicaciones, S.A.B. de C.V., headquartered in Mexico City, Mexico, is an integrated telecommunication services provider using a "smart-build" approach to deliver

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“last-mile” connectivity services to micro, small, and medium-sized enterprises as well as to residential customers in the Mexican territory.

Maxcom launched its commercial operations in May 1999 and currently offers local and long distance telephone, data transmission, value added, paid TV, and IP-based services on a full basis in greater metropolitan Mexico City, Puebla, Queretaro, San Luis Potosi, Tehuacan, and Toluca, as well as in other cities in Mexico.

The information contained herein is the exclusive responsibility of Maxcom Telecomunicaciones, S.A.B. de C.V., and has not been reviewed by the Mexican National Banking and Securities Commission (the “CNBV”).

The trading of these securities by an investor will be made under such investor’s own responsibility.

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