

December 15, 2015

Mexico City, Mexico, December 15, 2015 - **Maxcom Telecomunicaciones, S.A.B. de C.V.** (OTCQX: MXMTY, BMV: MAXCOM.CPO) ("Maxcom" or the "Company") announced today that according to the resolution approved by the General Ordinary Shareholders' Meeting of the Company held on November 9, 2015 (the "Shareholders' Meeting"), regarding the increase in the variable portion of the capital stock, of as much as P\$700'000,000.00, through the issuance of 2,100'000,000 shares (equivalent to 700'000,000 ordinary participation certificates ("CPOs")):

- The shareholders of Maxcom, within the term to exercise their preferential right as provided for under article 132 of the General Business Corporation Law, which ended on December 10, 2015, subscribed and paid 992'110,668 shares (equivalent to 330'703,556 CPOs) at a price of P\$1.00 per CPO.
- According to the faculty granted by the Shareholders' Meeting to the Chairman of the Board of Directors, of the shares that were not subscribed and paid for in the aforementioned term, 345'270,618 shares (equivalent to 115'090,206 CPOs) have been subscribed and paid for, at a price of P\$1.00 per CPO.

Consequently, as of today 1,337'381,286 shares (equivalent to 445'793,762 CPOs), have been subscribed and paid for, thus the Company has received a total amount of P\$445'793,762.00.

It is important to highlight that the participation in this capital increase of the shareholders that took part in the tender offer conducted in October of 2013, reaffirms their commitment to keep Maxcom in a sound financial position that will allow it to continue focusing on the execution of its business plan.

We will keep the investment public informed of subsequent subscriptions and payments, in exercise of the faculty granted by the Shareholders' Meeting to the Chairman of the Board of Directors, given that of the issued shares mentioned above, 762'618,714 shares (equivalent to 254'206,238 CPOs), are pending subscription and payment, these will be kept in the treasury of the Company until they are subscribed and paid for. Providing that subscription and payment will only be conducted at a price equal or higher to P\$1.00 per CPO. The aforementioned in order to complete the capital increase approved by the Shareholders' Meeting of as much as P\$700'000,000.00.

Maxcom reiterates its commitment to maintain close communication with the investment public.

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About Maxcom

Maxcom Telecomunicaciones, S.A.B. de C.V., headquartered in Mexico City, Mexico, is a facilities-based telecommunications provider using a “smart-build” approach to deliver “last-mile” connectivity to micro, small, and medium-sized businesses and residential customers in the Mexican territory.

Maxcom launched its commercial operations in May 1999 and is currently offering local, long distance, data transmission, value added, pay TV and IP-based services on a full basis in greater metropolitan Mexico City, Puebla, Querétaro, San Luis Potosí, Tehuacán and Toluca, and on a selected basis in other cities in Mexico.

The information contained in this press release is the exclusive responsibility of Maxcom and has not been reviewed by the Mexican National Banking and Securities Commission (the “CNBV”) or any other authority.

The trading of Maxcom securities by an investor will be made under such investor’s own responsibility.

For more information contact:

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