

**SUMMARY OF THE MAIN RESOLUTIONS REACHED BY THE GENERAL EXTRAORDINARY
SHAREHOLDERS' MEETING OF MAXCOM TELECOMUNICACIONES, S.A.B. DE C.V.
HELD ON NOVEMBER 9, 2015**

FIRST. The Meeting has approved to amend paragraph (m) of Article Seventh of the Bylaws of the Company, to remain as follows:

SEVENTH. Variations in Capital Stock; Treasury Shares and Placement.

(...)

(m) Shareholders will not enjoy the preferential right referred to in the above paragraphs in the case of (i) the merger of the Company; (ii) the conversion of obligations or other debt instruments; (iii) a public offering as provided for under Article 53 (fifty-three) of the Securities Market Law; and (iv) placement of shares acquired by the Company, as provided for under Article Eighth of these Bylaws.

SECOND. Messrs. Armando Jorge Rivero Laing, Miguel Eduardo Cabredo Benites, Erika Pintos Gutiérrez and/or Gerardo Antonio Ayala San Vicente are authorized as representatives of the General Extraordinary Shareholders' Meeting, in order that any one of them may indistinctly, jointly or individually, (i) appear before the public certifier of their election to formalize the minutes drawn up for this Shareholders' Meeting (either fully or in the corresponding text), and request the issue of certified copies of these minutes as they may be requested, (ii) personally or through third parties, obtain the entry of the public instrument containing full or partial formalization of the minutes of the Shareholders' Meeting in the Public Registry of Commerce of the corporate domicile of the Company, (iii) grant and sign all documents as may be necessary or convenient to comply with and formalize the resolutions adopted by this Shareholders' Meeting, including in a declaratory manner, but without limiting the generality of, notices and publications that, as the case may be, must be issued according to the applicable legal provisions, and (iv) in general, execute any acts and/or procedures before public and private entities (including securities authorities, both domestic or foreign), as required to implement the resolutions by the Shareholders' Meeting, and that they become fully valid and effective.