

October 14, 2015

MAXCOM SIGNS A LOAN AGREEMENT WITH BANCOMEXT

Mexico City, Mexico, October 14, 2015 - Maxcom Telecomunicaciones, S.A.B. de C.V. (OTCQX: MXMTY, BMV: MAXCOM.CPO) (“Maxcom” or the “Company”) announced today that it has entered into a five-year term loan agreement (the “Loan”) with Banco Nacional de Comercio Exterior, S.N.C., Banca de Desarrollo (“Bancomext”) totaling up to \$150,000,000.00 (one hundred fifty million pesos). The net proceeds from the Loan will be used to finance investment projects.

This action, together with the Step-Up Senior Note repurchase recently announced, is part of Maxcom’s strategy to maintain a healthy financial position to continue its business plan.

The Loan complies with the terms and limitations of the Step-Up Senior Notes issued in October, 2013.

About Maxcom

Maxcom Telecomunicaciones, S.A.B. de C.V., headquartered in Mexico City, Mexico, is a facilities-based telecommunications provider using a “smart-build” approach to deliver “last-mile” connectivity to micro, small, and medium-sized businesses and residential customers in the Mexican territory.

Maxcom launched commercial operations in May 1999 and is currently offering local, long distance, data transmission, value added services, paid TV, and IP-based services on a full basis in greater metropolitan Mexico City, Puebla, Querétaro, San Luis Potosí, Tehuacán, and Toluca, and on a selected basis in several cities in Mexico. The information contained in this press release is the exclusive responsibility of Maxcom and has not been reviewed by the Mexican National Banking and Securities Commission (the “CNBV”) or any other authority.

The trading of these securities by an investor will be made under such investor’s own responsibility.

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