

SODIC's "The Estates" records EGP 1 billion of presales

Egypt, Cairo, 30 September 2019; SODIC has announced the successful launch of its all villa signature community "The Estates" on Saturday 28th of September with EGP 1 billion of presales, including reservations, recorded on the first day of the launch.

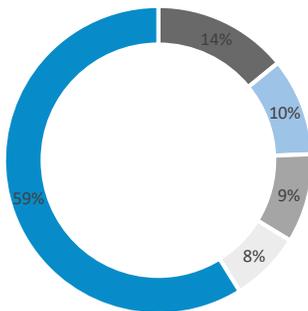
The success comes as a continuum to SODIC's proven record in catering to the upscale housing market, having fully delivered Allegria - SODIC's signature golf development in Sheikh Zayed.

The project spans 630,000 sqm and is expected to generate some EGP 7.5 billion of sales over the coming five years.

"The Estates" is the debut of a series of projects to be developed by SODIC in New Zayed. Our projects in West Cairo account for c40% of our undeveloped land bank of c6 million square meters and are expected to generate some EGP 50 billion of sales over the coming 10 years providing strong visibility on our growth in this key market.

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Shareholding Structure as at 30/09/2019



- Olayan Saudi Investment Company
- Abanumay Family
- Ripplewood Advisors L.L.C
- RIMCO
- Others

About SODIC

Building on a history of almost two decades of successful operations in Egypt, SODIC is one of the country's leading real estate development companies, bringing to the market award-winning large scale developments to meet Egypt's ever-growing need for high quality housing, commercial and retail spaces.

Headquartered in Cairo and listed on the Egyptian stock exchange (EGX) under OCDI.CA, SODIC is one of the few non-family owned companies traded on the EGX, with a strong corporate governance framework.

Forward Looking Statements

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of SODIC. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes "targets" or "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "seek," "should," "expect," "anticipate," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of SODIC may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of SODIC is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

SODIC Investor Relations

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