

SODIC targets EGP 7.2 bn of contracted sales in 2019 and delivery of 1,151 units

Cairo, Egypt, February 17th 2019, Sixth of October Development & Investment Company “SODIC” has announced its guidance for 2019 targeting EGP 7.2 billion of contracted sales.

We expect West Cairo to contribute heavily to our growth this year leveraging on the positive developments of Al Yosr coming into the pipeline for monetization and the addition of the 500 acre plot to our project portfolio in 2019.

In addition the company plans to deliver some 1,151 units across ten projects with an estimated value of EGP 5.1 billion reflecting strong growth in revenues driven by deliveries in Vilette.

Capitalizing on the significant land bank developments that were achieved in 2018, we look forward to a strong performance in all our core markets of East Cairo, West Cairo and North Coast leveraging our well-diversified land bank¹ of circa 7 million square meters.

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About SODIC

Building on a history of almost two decades of successful operations in Egypt, SODIC is one of the country's leading real estate development companies, bringing to the market award-winning large scale developments to meet Egypt's ever-growing need for high quality housing, commercial and retail spaces.

Headquartered in Cairo and listed on the Egyptian stock exchange (EGX) under OCDI.CA, SODIC is one of the few non-family owned companies traded on the EGX, with a strong corporate governance framework.

Forward Looking Statements

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of SODIC. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes "targets" or "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "seek," "should," "expect," "anticipate," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of SODIC may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of SODIC is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

SODIC Investor Relations

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