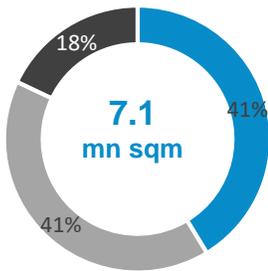


SODIC receives letter from NUCA regarding the change of usage of Al Yosr land

SODIC's unlaunched land bank by geography



- West Cairo
- East Cairo
- North Coast

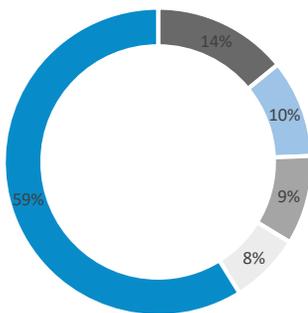
Cairo, Egypt, November 14th 2018, Sixth of October Development & Investment Company (“SODIC”) announced today that Al Yosr for Projects and Agricultural Development (“Al Yosr”), SODIC’s fully owned subsidiary, has received a letter from the New Urban Communities Authority (“NUCA”) with respect to the 300 acre plot (circa 1.26 million square meters) of land owned by Al Yosr and located in the Sheikh Zayed city extension area as determined by the presidential decree number 77.

The letter informs Al Yosr of NUCA’s board of directors decision regarding the payment required to be made by land owners in order for NUCA to deliver infrastructure to the plot and change the land usage from agricultural to residential, increasing the allowable built up area. In consideration for the above Al Yosr will make an in kind payment of 50% of the land.

The plot is located on kilometer 44 of the Cairo Alexandria desert road in close proximity to SODIC West, SODIC’s flagship development in West Cairo. This development will enable us to progress with the planning and launch of the project with the aim of bringing the inventory into our sales pipeline in 2019.

-End-

Shareholding Structure as at 30/06/2018



- Olayan Saudi Investment Company
- Abanumay Family
- Ripplewood Advisors L.L.C
- RIMCO
- Others

About SODIC

Building on a history of almost two decades of successful operations in Egypt, SODIC is one of the country's leading real estate development companies, bringing to the market award-winning large scale developments to meet Egypt's ever-growing need for high quality housing, commercial and retail spaces.

Headquartered in Cairo and listed on the Egyptian stock exchange (EGX) under OCDI.CA, SODIC is one of the few non-family owned companies traded on the EGX, with a strong corporate governance framework.

Forward Looking Statements

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of SODIC. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes "targets" or "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "seek," "should," "expect," "anticipate," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of SODIC may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of SODIC is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

SODIC Investor Relations

Contact Information

Heba Makhoulf

hmakhoulf@sodic.com

(+202) 3827 0364

IR website

ir.sodic.com