“With over 20 years of experience SODIC is one of the leading real estate developers in Egypt”
SODIC AT A GLANCE

A leading real estate developer

01
Award Winning Developer with over 20 years of operations

02
17 projects Across Cairo & North Coast

03
+13,000 Units Sold across our projects

04
+8,000 units delivered across our projects

05
Non family owned Listed since inception

06
+14 mn sqm Of total land bank circa 50% developed
OVER 20 YEARS OF SUCCESS
SODIC has thrived throughout the cycles

Solid Foundations

1996
SODIC established as a publicly traded company with more than 6,000 shareholders.
The company purchases its first 10 million sqm plot of land in Sheikh Zayed as part of its founders’ vision of developing a residential community on the Western outskirts of Cairo.

1997
SODIC launches its Beverly Hills development on a 1.7 million sqm plot of land, which today is home to over 2,900 families.

Repositioning & Growth

2006
SODIC welcomes a new management team

2007
SODIC launches Allegria transforming the company’s brand identity into a luxury developer.

2008
SODIC diversifies its land bank and acquires 1 million sqm in East Cairo.

2009
Venturing into the commercial segment with The Polygon and The Strip developments and luxury mixed use development Forty West.
Timeline

Flourishing in an improved environment

2011
First developer to launch a project after the revolution with its Westown Residences, which sold out within 48 hours.

2012
SODIC launches Westown Hub, its first leasable asset in SODIC West

2013
Launch of its Eastown Residences development, a project that has reeled in phenomenal success in terms of sales and price appreciation.

2014
Concluded land disputes and was the first developer to acquire a sizeable land plot after the 2011 revolution, buying a 301-acre plot in New Cairo and launches Villette.

2015
SODIC enters the North Coast launches Caesar.

2016
Concludes deal with Heli on SODIC EAST
SODIC launches Westown Medical Centre — SODIC’s first medical development
Another cycle of growth begins

2017
With the devaluation behind us 2017 lays the ground for another growth cycle. SODIC East’s landmark first launch of EGP 1.7 billion was sold out. Issuance of presidential decree rezoning Al Yosr to residential land bringing the plot one step closer to monetization.

2018
SODIC signs revenue share deal on 300 acres in North Coast, launches Malaaz. SODIC announced highest bidder on 500 acre plot in West Cairo.
SODIC is a growth company

STRENGTH THROUGHOUT THE YEARS
Reflected in shareholder value

Strong growth in gross contracted sales
EGP million

Continuing to deliver on schedule
Units Delivered

Healthy collections with low delinquency
EGP million

Driving our average market cap up
EGP million
With a Unique Value Proposition

SODIC’s established brand, performance record and healthy financial position provide the perfect backdrop for sustainable growth

1. BRAND EQUITY
   Strong demand for SODIC products, allows us to pricing at a premium to the market. In addition to access to land partnership deals through our strong brand and ability to monetize land.

2. TRACK RECORD
   Full cycle experience: Successful navigation through the downturn demonstrated by 17 successfully launched projects

3. SOLID FINANCIAL POSITION
   Strong operational performance & resilient financial results

4. NON FAMILY OWNED
   Institution with strong corporate governance

- Olayan 14%
- Abanumay 11%
- Ripplewood 9%
- RIMCO 7%
- Others 58%
Enjoying a solid financial position

LIQUIDITY SUPPORTING GROWTH
For execution of existing projects and new expansions

EGP 4.1bn
Cash available to fund our projects and growth

EGP 1.5bn
Low leverage of 0.3x equity and strong access to banks

EGP 4.8bn
SODIC is well capitalized with strong access to the capital market

EGP 11.5bn
Of checks under collection providing strong visibility into our cash inflows

As at 30th of June 2018
OUR CUSTOMERS & SHAREHOLDERS

SODIC delivers to all its stakeholders

Value appreciation in property

Average selling prices in ETR EGP/sqm

<table>
<thead>
<tr>
<th>Year</th>
<th>Price (EGP/sqm)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>5,000</td>
</tr>
<tr>
<td>2018</td>
<td>18,000</td>
</tr>
</tbody>
</table>

CAGR 29%

Solid shareholder returns

SODIC average market cap EGP mn

<table>
<thead>
<tr>
<th>Year</th>
<th>Market Cap (EGP mn)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>1,895</td>
</tr>
<tr>
<td>2018</td>
<td>7,858</td>
</tr>
</tbody>
</table>

CAGR 31%
Demand drivers for property in Egypt

TRENDS SUPPORTING GROWTH

Demographics

01

Real demand backed by demographics
- At 96mn the population is the largest in the region
- Young population 70% under 35
- 936,000 marriages a year
- 2% population growth
- Housing gap of 3 million units
- SODIC estimates that its addressable upper middle income market accounts for 10%-15% of the population

Consumer preference

02

Favoring gated communities in new cities
- Quality of life and a secure gated community is driving tenants from the densely populated city center
- East & West Cairo are autonomous satellite cities offering their residents all the amenities needed
- With most of the organized office space as well as new school and university campuses located in these new cities, these suburbs have become the destination of choice for most new home buyers
- With most developers offering payment plans and in the absence of the mortgage market, off plan purchases appeal to most buyers

Investment Demand

03

Healthy and predominantly non-speculative
- Demand continues post devaluation and despite high interest rates
- Investment in real estate as an inflation hedge is a long term trend and deeply rooted in our culture
- A familiar and tangible investment
- Cultural norms: Parents often buying property for second generation tenants
- With rental yields at 5-7% and historical property appreciation on SODIC developments estimated at 20-30% annually, real estate has historically delivered attractive returns
“Equipped with a solid brand reputation, SODIC has diversified its reach, adding new geographies and market segments to its portfolio, and continuing to successfully deliver large scale, mixed use developments.”
Where we operate

SOLID PRESENCE IN OUR THREE MAIN MARKETS EAST, WEST CAIRO AND THE NORTH COAST

14mn sqm of total land

57% developed
OUR FLAGSHIP MIXED USE DEVELOPMENT

SODIC West is the largest planned mixed-use development in Egypt's Sheikh Zayed. SODIC West boasts 6,000 residents today. SODIC West is made up of several developments interwoven together creating a fully serviced community.
A VIBRENT COMMUNITY TODAY

KEY FACTS & FIGURES

1,600 acre
Of gross land

+7,400
Units

+6,200
Units delivered

+EGP 8.5 bn
Total development cost

Launched BUA

95%

Sold*

98%

*% of launched as of 30th of June 2018
WITH A COMPLETE OFFERING
OUR LATEST DESTINATION IN EAST CAIRO

KEY FACTS & FIGURES

- **2,758k sqm**
  - Of gross land

- **+8,000**
  - Units

- **2021**
  - Delivery starting

- **c. EGP 40 bn**
  - Total development cost

Launched BUA

- **10%**

Sold*

- **54%**

*% of launched as of 31 March 2018
LUXURY LIVING IN NEW CAIRO

KEY FACTS & FIGURES

1,260K sqm
Of gross land

c.2,200
Residential units

2018
Delivery started

c. EGP 8.5bn
Total development cost

Launched BUA

70%

Sold*

73%

*% of launched as of 30th of June 2018
PRIME LOCATION ON ROAD 90
In the heart of New Cairo, adjacent to the AUC

KEY FACTS & FIGURES

850k sqm
Of gross land

+2,800
Residential Units

+85K sqm
Of commercial/retail space

EGP 6.6bn
Total development cost

Launched BUA

81%

Sold*

86%

*% of launched residential as of 31 March 2018
LATEST DEVELOPMENT ON NORTH COAST

KEY FACTS & FIGURES

1,260K sqm
Of gross land

c.2,200
Residential units

3Q18
First launch

c. EGP 11bn
Total development cost
DEAL HIGHLIGHTS

EGP 17bn
Of potential sales

72%
Share of revenue for SODIC

7 years
Sales horizon

Zero
Minimum guarantee on the land

In March 2018 SODIC signed two revenue share agreements for two privately owned adjacent plots with a total land area of 1.3 million square metres on the Mediterranean North Coast of Egypt. The plots are located on kilometre 94 of Alexandria – Marsa Matrouh road. The 1.3 million square metre plot is expected to generate total sales of over EGP 17 billion over a period of seven years and comes in line with SODIC’s growth strategy and expansion plans in second home markets.
EDARA Property Management is a wholly owned subsidiary of SODIC created to manage large-scale developments. Launched in 2010, the company takes advantage of the skills and expertise of its over 1,450 highly capable employees that have advanced EDARA to one of the leading firms in the field of property management in Egypt. EDARA Property Management has been awarded and accredited with the ISO 9001:2008 Quality Standards, ISO 18001:277 Occupational Health and Safety System, and ISO 14001:2004 Environmental Management System.
A DISTINGUISHED DEVELOPER
“Our strategy is to grow and create long-term value by being the leading real estate developer in our markets, focused on creating and delivering sustainable human developments that redefine the real estate market as we know it.”
## Our strategy in focus

### GROWING IN NEW MARKETS

While excelling in our core markets today

<table>
<thead>
<tr>
<th>Execute existing pipeline</th>
<th>• Execution of 6 mn sqm of land with EGP 100 bn worth of unlaunched inventory</th>
</tr>
</thead>
</table>
| **Expand land bank**      | • Locations of interest include:  
  - East Cairo  
  - Second homes on coastal cities  
  - Secondary cities  
  • Explore joint ventures, co-development and other asset-light structures |
| **Build up recurring income** | • Gradual build up of our recurring income portfolio, targeting EGP 450 million of revenues  
• Leverage our existing property and facility management company EDARA and further develop its expertise |
| **Other long term upside potential** | • Monetize Syria land (completely written off the balance sheet) |
Our diversified land bank

6 MILLION SQM LAND BANK\(^1\)

Diversified across our main markets

- **East Cairo**
  - SODIC East, Villette & Eastown
  - 52%

- **West Cairo**
  - Al Yosr, October Plaza & SODIC West
  - 26%

- **North Coast**
  - Malaaz
  - 22%

PROVIDING INVENTORY TO COVER OVER 7 YEARS OF SALES IN ALL OUR MAIN MARKETS

\(^1\)Owned and controlled land available for development
Our diversified land bank

6 MILLION SQM LAND BANK¹
Spread across our main future developments

43%
SODIC EAST
A 655 acre co-development with Heliopolis housing. This plot is strategically located in New Heliopolis off Cairo Suez Road. Masterplanned by SASAKI

22%
Malaaz
Co-development agreement on the Mediterranean north coast signed in March 2018. Located 8 km East of Caesar.

21%
Al Yosr
Formerly zoned as agricultural land, Al Yosr has now been annexed to the city of Sheikh Zayed and Six of October as per a presidential decree issued in 2017. The decree brings the plot closer to monetization through commencing the process of increasing the allowable footprint for construction

14%
Remaining Land
Continuing to monetize new phases of launched projects in East & West Cairo including SODIC West, Villette, Eastown & October Plaza

¹Owned and controlled land available for development
“Through our prudent management and our strong appetite for expansion, SODIC has been able to deliver profitable growth”
### Project Profitability

#### 40% PROJECT MARGINS

<table>
<thead>
<tr>
<th>Project (EGP Mn)</th>
<th>Total Launched Inventory</th>
<th>Development Cost</th>
<th>Sold Inventory</th>
<th>Projects’ GPM³</th>
<th>Sold</th>
<th>Unsold</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allegria</td>
<td>4,440</td>
<td>2,742</td>
<td>4,380</td>
<td>38%</td>
<td>99%</td>
<td>1%</td>
</tr>
<tr>
<td>Kattameya Plaza</td>
<td>655</td>
<td>444</td>
<td>655</td>
<td>32%</td>
<td>100%</td>
<td>0%</td>
</tr>
<tr>
<td>Forty West</td>
<td>1,009</td>
<td>796</td>
<td>898</td>
<td>21%</td>
<td>89%</td>
<td>11%</td>
</tr>
<tr>
<td>WTR</td>
<td>2,248</td>
<td>1,175</td>
<td>2,243</td>
<td>48%</td>
<td>100%</td>
<td>0%</td>
</tr>
<tr>
<td>Polygon</td>
<td>1,427</td>
<td>931</td>
<td>1,130</td>
<td>35%</td>
<td>79%</td>
<td>21%</td>
</tr>
<tr>
<td>The Strip</td>
<td>353</td>
<td>202</td>
<td>353</td>
<td>43%</td>
<td>100%</td>
<td>0%</td>
</tr>
<tr>
<td>One16</td>
<td>498</td>
<td>236</td>
<td>445</td>
<td>53%</td>
<td>89%</td>
<td>11%</td>
</tr>
<tr>
<td>The Portal</td>
<td>496</td>
<td>212</td>
<td>102</td>
<td>57%</td>
<td>21%</td>
<td>79%</td>
</tr>
<tr>
<td>SIX WEST</td>
<td>201</td>
<td>81</td>
<td>11</td>
<td>60%</td>
<td>5%</td>
<td>95%</td>
</tr>
<tr>
<td>October Plaza</td>
<td>1,207</td>
<td>730</td>
<td>622</td>
<td>40%</td>
<td>52%</td>
<td>48%</td>
</tr>
<tr>
<td>ETR</td>
<td>6,922</td>
<td>4,045</td>
<td>5,996</td>
<td>42%</td>
<td>87%</td>
<td>13%</td>
</tr>
<tr>
<td>The Courtyards</td>
<td>1,707</td>
<td>853</td>
<td>1,707</td>
<td>50%</td>
<td>100%</td>
<td>0%</td>
</tr>
<tr>
<td>Villette + Sky Condos</td>
<td>8,353</td>
<td>5,398</td>
<td>6,103</td>
<td>35%</td>
<td>73%</td>
<td>27%</td>
</tr>
<tr>
<td>Caesar</td>
<td>1,760</td>
<td>1,068</td>
<td>1,551</td>
<td>39%</td>
<td>88%</td>
<td>12%</td>
</tr>
<tr>
<td>SODIC East</td>
<td>2,661</td>
<td>1,494</td>
<td>1,426</td>
<td>44%</td>
<td>54%</td>
<td>46%</td>
</tr>
<tr>
<td>EDNC</td>
<td>960</td>
<td>410</td>
<td>804</td>
<td>57%</td>
<td>84%</td>
<td>16%</td>
</tr>
<tr>
<td>Total</td>
<td>34,898</td>
<td>20,820</td>
<td>28,427</td>
<td>40%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

1. All figures in EGP unless otherwise stated  
2. Excludes the investment cost of leasable assets  
3. Expected gross profit margin, excluding NPV adjustments and estimated based on projects budget and reflects the estimated profitability for the entire launched project (delivered and undelivered units). GPM illustration here excludes capitalized interest expense.  
SODIC East sales presented net of 30% revenue share of Heliopolis Housing.
## DELIVERING +1,000 UNITS IN 2018

<table>
<thead>
<tr>
<th>Project</th>
<th>Number of Launched Units</th>
<th>Delivered Units</th>
<th>Percent Delivered</th>
<th>Delivery Start Date</th>
<th>Delivery End Date</th>
<th>Investment Cost</th>
<th>Percent Completion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allegria</td>
<td>1,249</td>
<td>1,232</td>
<td>99%</td>
<td>2010</td>
<td>2017</td>
<td>2,742</td>
<td>95%</td>
</tr>
<tr>
<td>Kattameya Plaza</td>
<td>488</td>
<td>469</td>
<td>96%</td>
<td>2013</td>
<td>2016</td>
<td>444</td>
<td>100%</td>
</tr>
<tr>
<td>Forty West</td>
<td>221</td>
<td>121</td>
<td>55%</td>
<td>2012</td>
<td>2018</td>
<td>796</td>
<td>83%</td>
</tr>
<tr>
<td>WT Residences</td>
<td>1,391</td>
<td>1379</td>
<td>99%</td>
<td>2013</td>
<td>2017</td>
<td>1,175</td>
<td>99%</td>
</tr>
<tr>
<td>The Polygon</td>
<td>303</td>
<td>256</td>
<td>84%</td>
<td>2013</td>
<td>2018</td>
<td>931</td>
<td>91%</td>
</tr>
<tr>
<td>The Strip</td>
<td>84</td>
<td>61</td>
<td>73%</td>
<td>2012</td>
<td>2017</td>
<td>202</td>
<td>100%</td>
</tr>
<tr>
<td>WT Hub</td>
<td>48</td>
<td>45</td>
<td>94%</td>
<td>2014</td>
<td>2015</td>
<td>89</td>
<td>99%</td>
</tr>
<tr>
<td>ET Residences</td>
<td>2,839</td>
<td>1321</td>
<td>47%</td>
<td>2016</td>
<td>2020</td>
<td>4,045</td>
<td>49%</td>
</tr>
<tr>
<td>The Courtyards</td>
<td>776</td>
<td>260</td>
<td>34%</td>
<td>2017</td>
<td>2019</td>
<td>853</td>
<td>81%</td>
</tr>
<tr>
<td>Villette + Sky Condos</td>
<td>1,499</td>
<td>-</td>
<td>-</td>
<td>2018</td>
<td>2011</td>
<td>5,398</td>
<td>32%</td>
</tr>
<tr>
<td>One16</td>
<td>125</td>
<td>-</td>
<td>-</td>
<td>2020</td>
<td>2020</td>
<td>236</td>
<td>22%</td>
</tr>
<tr>
<td>The Portal</td>
<td>78</td>
<td>-</td>
<td>-</td>
<td>2021</td>
<td>2021</td>
<td>212</td>
<td>38%</td>
</tr>
<tr>
<td>SIX WEST</td>
<td>44</td>
<td>-</td>
<td>-</td>
<td>2021</td>
<td>2021</td>
<td>81</td>
<td>4%</td>
</tr>
<tr>
<td>October Plaza</td>
<td>207</td>
<td>-</td>
<td>-</td>
<td>2020</td>
<td>2020</td>
<td>730</td>
<td>14%</td>
</tr>
<tr>
<td>CASA⁴</td>
<td>63</td>
<td>62</td>
<td>98%</td>
<td>2013</td>
<td>2015</td>
<td>NA</td>
<td>100%</td>
</tr>
<tr>
<td>Caesar</td>
<td>352</td>
<td>35</td>
<td>10%</td>
<td>2018</td>
<td>2019</td>
<td>1,068</td>
<td>63%</td>
</tr>
<tr>
<td>SODIC East</td>
<td>665</td>
<td>-</td>
<td>-</td>
<td>2020</td>
<td>2021</td>
<td>2,790</td>
<td>1%</td>
</tr>
<tr>
<td>EDNC</td>
<td>137</td>
<td>-</td>
<td>-</td>
<td>2021</td>
<td>2021</td>
<td>410</td>
<td>1%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>10,569</strong></td>
<td><strong>5,241</strong></td>
<td><strong>50%</strong></td>
<td><strong>From 2010 to 2021</strong></td>
<td><strong>22,204</strong></td>
<td><strong>NA</strong></td>
<td></td>
</tr>
</tbody>
</table>

**+10,000 launched units under development (50% delivered) with an investment cost of EGP +20 billion**

---

1 All figures as of 30th of June 2018.  
2 Investment cost represents the expected construction and land costs. Figures are in EGP million.  
3 Percentage completion represents CAPEX paid. With the exception of Eastown, Villette and Allegria, all projects land cost has been fully paid.  
4 CASA is a jointly owned project (80% Palm Hills subsidiary & 20% SODIC). SODIC owns 63 apartments
### Performance Highlights

#### Income Statement
- Revenues of EGP 1.05 billion were recorded during the first half compared to EGP 1.17 billion recorded during the same period last year.
- Gross profit grew 18% to record EGP 514 million during the period, reflecting a gross profit margin of 49%.
- Operating profitability improved to 30% versus 28% recorded during the same period last year and with EGP 317 million of operating profits realized during the six months period.
- Net profits also grew 10%, with EGP 375 million realized during the period representing a net profit margin of 36%

#### Balance Sheet
- Total cash and cash equivalents amounted to EGP 4.1 billion.
- Bank leverage remains low with bank debt to equity at 0.3x with bank debts outstanding at EGP 1.5 billion.
- Land liabilities to NUCA stood at EGP 700 million as we remain committed to the timely repayment of our installments. As of June 2018 our land payments on Villette have been fully settled.
- Receivables of EGP 11.5 billion provide strong cash flow visibility, with delinquency rates remaining low at 4%.
- Client deposits represents the backlog of unrecognized revenues from contracted sales of units that are to be delivered over the coming three to four years. Our client deposits as of the end of the quarter were EGP 17 billion providing strong revenue visibility for the company.

#### Cash Flow
- Net cash flows from operations for the six months ended 30 June 2018 remained positive at EGP 481 million and expanded by 56% versus the same period last year.
Performance Highlights

Contracted Sales
- Net contracted sales for the period were EGP 2.5 billion, up 25% versus the same period last year

Cancellations
- Cancellations for the first half of the year came in at 7% inching up due to the cancellation of a large sale in the Polygon amounting to EGP 223 million, excluding the effect of which cancellations for the period stood at 3% below our historical average

Cash Collections
- Net cash collections increased by 22% to reach EGP 2.2 billion during the first half of 2018, while delinquencies remained low at 4%.

Deliveries
- SODIC delivered 358 units during the period with Eastown Residences and the Courtyards together constituting 84% of the delivered units.
### Summary Consolidated Income Statement

<table>
<thead>
<tr>
<th>EGP in mn</th>
<th>1H17</th>
<th>1H18</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenue</td>
<td>1,173</td>
<td>1,050</td>
</tr>
<tr>
<td>Cost of Goods Sold</td>
<td>(739)</td>
<td>(536)</td>
</tr>
<tr>
<td><strong>Gross Profit</strong></td>
<td>434</td>
<td>514</td>
</tr>
<tr>
<td>Gross Profit Margin</td>
<td>37%</td>
<td>49%</td>
</tr>
<tr>
<td><strong>Operating Profit</strong></td>
<td>325</td>
<td>317</td>
</tr>
<tr>
<td>Operating Profit Margin</td>
<td>28%</td>
<td>30%</td>
</tr>
<tr>
<td><strong>Net Profit Before Tax</strong></td>
<td>458</td>
<td>498</td>
</tr>
<tr>
<td>Taxes</td>
<td>(116)</td>
<td>(124)</td>
</tr>
<tr>
<td>Minority Interest</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td><strong>Net Profit After Tax and Minority Interest</strong></td>
<td>343</td>
<td>375</td>
</tr>
<tr>
<td>Net Profit Margin</td>
<td>30%</td>
<td>36%</td>
</tr>
</tbody>
</table>

### Selected Consolidated Balance Sheet Items

<table>
<thead>
<tr>
<th>EGP in mn</th>
<th>Dec-17</th>
<th>Jun-18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Assets</td>
<td>24,671</td>
<td>26,264</td>
</tr>
<tr>
<td>Work In Process</td>
<td>8,011</td>
<td>8,683</td>
</tr>
<tr>
<td>Long Term &amp; Short Term Net Trade and Notes Receivable</td>
<td>11,223</td>
<td>11,465</td>
</tr>
<tr>
<td>Cash and cash equivalent</td>
<td>3,596</td>
<td>4,127</td>
</tr>
<tr>
<td><strong>Liabilities &amp; Shareholder Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bank Credit Facilities &amp; Long Term Loans</td>
<td>1,497</td>
<td>1,461</td>
</tr>
<tr>
<td>Advances from Customers</td>
<td>15,497</td>
<td>16,839</td>
</tr>
<tr>
<td>Total Equity</td>
<td>4,443</td>
<td>4,816</td>
</tr>
</tbody>
</table>
ADDITIONAL INFORMATION
Hani Sarie El Din
Chairman (Non-Executive)
Dr. Hani Sarie El Din is a prominent legal practitioner in Egypt and the Middle East with over 25 years of experience in corporate, banking, and capital market. In addition to his private professional career, Dr. Sarie El Din has served in executive and non-executive public positions including, Chairman of Capital Market Authority, Board Member of the Central Bank of Egypt, General Authority for Investment, and the first official US-Egyptian Fund to promote investment in Egypt. Dr. Sarie El Din holds a Ph.D. in International Business Law from Queen Mary and Westfield College, University of London.

Magued Sherif
Board Member (Executive)
Magued Sherif is SODIC’s Managing Director, appointed September 2015. Sherif enjoys almost 30 years of professional experience, including several leadership positions with prominent companies in the industry. Past positions include Egypt Country Head and Properties Chief Executive Officer at Majid Al Futtaim Properties Egypt as well as General Manager and Senior Vice President at Palm Hills Developments for a 10-year period starting from the company’s inception. More recently Sherif was Chief Executive Officer and Managing Director at Hyde Park Properties for Development from 2012-14. Sherif was most recently the co-founder and managing director of The Venturers LLC in Orlando, Florida, as well as the co-founder of AA Investments LLC, Orlando. Earlier in his career Sherif worked as the Head of Privatization Unit at Arthur Anderson, in addition to spending 7 years at Bechtel Egypt and Bechtel Limited. He began his career as a Site Engineer with Orascom Construction Industries in 1986. Sherif holds a Bachelor’s degree in Architecture from Cairo University, Egypt, in addition to an MBA from the AUC.

Walid Abanumay
Board Member (Non-Executive)
Dr. Walid Sulaiman Abanumay has been the Managing Director of Al-Mareefa Al –Saudia Company since 1997. Prior to this, he served in the Treasury and Corporate Banking Departments of SAMBA Financial Group. Dr. Abanumay has been serving the Board of Directors of several listed companies, private equity and equity funds including, Joussour, Beltone Financial, UGIC, Mena Capital Fund and GB Auto. He also served in the Boards of SAFCO, Nasr City, Al-Inmaia, Al Raya Holdings and Al Masafi. Dr. Abanumay holds a B.Sc. degree in Computer Science from Southern Illinois University, a Master’s degree in Management Information Systems from the University of Illinois and a Ph.D. in Business Administration majoring in Finance from Southern Illinois University.

Sabah Barakat
Board Member (Non-Executive)
Sabah Taysir Barakat is the Vice President of Olayan Financing Company, based in Riyadh, and is responsible for overseeing a portfolio of wholly owned and joint venture companies in the fields of energy, construction, and real estate development. From 2003-2008, Barakat was Vice President of Bechtel Group. From 1998-2003, Barakat was the Regional Vice President of National Grid Plc. From 1986-1998, Sabah worked for the Costain Group Plc., a leading international contracting firm, specializing in infrastructure, energy, and building construction. Barakat graduated in 1986 with an Engineering degree from London University as a Chartered Engineer, and a member of the UK’s Institute of Civil Engineers. Barakat holds an MBA in Engineering Management and is a member of the UK’s Chartered Institute of Management.

Yezan Haddadin
Board Member (Non-Executive)
Yezan Haddadin is currently the Chief Investment Officer of the Capital Bank Group, a financial services group with operations in Jordan, Iraq and UAE. Haddadin has over 15 years of investment and investment banking experience. In 2013, he co-founded HCH Partners, a private equity investment company focused on East Africa, where he currently serves on the Board and is a member of the investment committee. Prior to that, Haddadin acted as Advisor at Ripplewood Holdings LLC., following his post of Managing Director at Perella Weinberg in New York from 2007 to 2012 and his work with JPMorgan's M&A group in New York from 2000 to 2007. Haddadin received a Bachelor of Science degree from Georgetown’s School of Foreign Service and a Juris Doctor from Northwestern University School of Law. He was admitted to the New York bar and is a licensed pilot. Throughout his career, Haddadin has developed an extensive experience across a range of industries and advised on approximately $100 billion in M&A transactions in North America, Latin America, Europe, the Middle East and Africa.
Omar Salah Bassiouny  
Board Member (Non-Executive)  
Omar S. Bassiouny is the co-founder and Executive Partner of Matouk Bassiouny and the head of the company’s Corporate and M&A group. Bassiouny has a strong track record in the areas of corporate law and mergers and acquisitions, most recently representing Emirates NBD on the acquisition of BNP Paribas S.A.E. and representing Abraaj in the acquisition of Al Mokhtabar in 2012. Bassiouny is a prominent member of several chambers of commerce and business associations including the American Chamber of Commerce, the Egyptian Malaysian Business Council and the British Egyptian Business Association. Bassiouny’s achievements have been recognized with numerous awards such as Leading Lawyer in Mergers & Acquisitions in Egypt in 2014 by IFLR 1000 and leading lawyer in Egypt in 2013 by Chambers & Partners. Bassiouny received a B.A in Public and International Law from the American University Cairo and a Licence en Droit from the faculty of Law at Cairo University.

Omar Elhamawy  
Board Member (Executive)  
Omar Elhamawy is the Chief Financial Officer of SODIC, as well as, the Managing Director of SODIC’s fully owned company SOREAL for Real Estate Investment. Since joining SODIC in May 2013, Elhamawy has overseen the successful completion of SODIC’s EGP 1 billion capital increase, as well as, the signing of several medium term facilities. Prior to joining SODIC, Elhamawy spent eight years as a Director within Beltone’s Investment Banking Division, where he highly focused on the real estate sector through his close involvement in both M&A and Capital Market transactions. His most notable transactions include advising Mena for Touristic and Real Estate Investments on a capital increase, advising Beltone Private Equity on the tender offer and acquisition of Nasr City Housing and Development, and advising Amer Group on its IPO, among many others. Elhamawy holds a bachelor’s degree of Business Administration from the American University in Cairo and is a CFA Charterholder.

Hisham El-Khazindar  
Board Member (Non-Executive)  
Hisham El-Khazindar is the Managing Director and Co-Founder of Qalaa Holdings. El-Khazindar also serves on the board of several leading regional companies including El Sewedy Electric and Magrabi Retail, and on the Advisory Committee of the Emerging Markets Private Equity Association. He also serves as a Trustee of the American University in Cairo, a Trustee of the Cairo Children’s Cancer Hospital, and as a Fellow of the Aspen Institute’s Middle East Leadership Initiative. Prior to co-founding Qalaa Holdings in 2004, El-Khazindar held the position of Executive Director of Investment Banking at EFG Hermes where he advised on landmark M&A and IPO transactions in the region. During the period 1999-2000, El-Khazindar was on secondment to Goldman Sachs in London. El-Khazindar holds a BA in Economics from the American University in Cairo and an MBA from Harvard Business School.

Hussein Choucri  
Board Member (Non-Executive)  
Hussein Choucri is the Chairman and Managing Director of HC Securities & Investment. Choucri is also a Board Member of the Holding Company for Tourism and Cinema (HOTAC), Edita Food Industries, Integrated Diagnostics Holdings (IDH), and the Egyptian British Business Council (EBBC). In addition, Choucri is the Chairman of the Board of Trustees of Shefaa Charity Foundation. Choucri held the position of Managing Director at Morgan Stanley, New York from 1987 to 1993, before serving as an Advisory Director until December 2007 where he was responsible for business activities in the emerging markets of the Middle East and the Indian Subcontinent as well as taking part in a number of privatization projects in Turkey, India and Argentina. Prior to joining Morgan Stanley, Choucri worked with Abu Dhabi Investment Company and participated in arranging several Euroloan and Eurobond financings for sovereigns and private sector companies. Choucri received a Management Diploma from the American University in Cairo and a B.A. from the Faculty of Commerce, Ain Shams University.
Executive Management

Magued Sherif  
Managing Director
Magued Sherif is SODIC’s Managing Director, appointed September 2015. Sherif enjoys almost 30 years of professional experience, including several leadership positions with prominent companies in the industry. Past positions include Egypt Country Head and Properties Chief Executive Officer at Majid Al Futtaim Properties Egypt as well as General Manager and Senior Vice President at Palm Hills Developments for a 10-year period starting from the company’s inception. More recently Sherif was Chief Executive Officer and Managing Director at Hyde Park Properties for Development from 2012-14. Sherif was most recently the co-founder and managing director of The Venturers LLC in Orlando, Florida, as well as the co-founder of AA Investments LLC, Orlando. Earlier in his career Sherif worked as the Head of Privatization Unit at Arthur Anderson, in addition to spending 7 years at Bechtel Egypt and Bechtel Limited. He began his career as a Site Engineer with Orascom Construction Industries in 1986. Sherif holds a Bachelor’s degree in Architecture from Cairo University, Egypt, in addition to an MBA from the American University in Cairo.

Omar Elhamawy  
Chief Financial Officer
Omar Elhamawy is the Chief Financial Officer of SODIC, as well as, the Managing Director of SODIC’s fully owned company SOREAL for Real Estate Investment. Since joining SODIC in May 2013, Elhamawy has overseen the successful completion of SODIC’s EGP 1 billion capital increase, as well as, the signing of several medium term facilities. Prior to joining SODIC, Elhamawy spent eight years as a Director within Beltone's Investment Banking Division, where he highly focused on the real estate sector through his close involvement in both M&A and Capital Market transactions. His most notable transactions include advising Mena for Touristic and Real Estate Investments on a capital increase, advising Beltone Private Equity on the tender offer and acquisition of Nasr City Housing and Development, and advising Amer Group on its IPO, among many others. Elhamawy holds a bachelor's degree of Business Administration from the American University in Cairo and is a CFA Charterholder.

Ahmed Labib  
Chief Commercial Officer
Ahmed Labib is the Chief Commercial Officer of SODIC. Labib is responsible for setting and achieving company-wide commercial objectives, as well as, setting and overseeing the execution of SODIC’s marketing strategy. In his capacity, Labib collaborates with the development team, heavily contributing to the creation, positioning and pricing of SODIC’s products. Labib joined SODIC in 2007 as a Sales Manager whose success quickly earned him the title of Sales Director and later Executive Sales Director. His previous experience includes working in the Marketing Department at McDonalds and spending seven years in the Marketing and Consumer Relations Platform at British American Tobacco (BAT) where he held various positions, the last of which was Multiple Category Brand Manager. Alongside his professional experience Labib co-founded several successful ventures in the entertainment industry. Labib holds a bachelor degree in Psychology with a minor in Mass Communication from the American University in Cairo.

Yasser Elsaid  
Executive Director of Technical Department
With 26 years of experience in the real estate, project management & construction in Egypt and Gulf area, Eng Yasser is managing and overlooking the portfolio’s Management team, control team and design team. Yasser joined SODIC in 2010 as Senior Projects Manager. He previously spent four years as a Project Manager in Gulf area (Dubai) based Nakheel Co. as well as having held the post of Construction Manager at Hill International Project Management Firm. In addition Yasser has spent nine years with ABB USAID working in USAID projects all over Egypt and started his career working with Arab Contractors. Yasser holds a Bachelor degree of Civil Engineering from Mansoura University on 1991.
Ayman Amer
Executive Director Supply Chain
With more than 16 years of experience in the real estate, project management & construction in Egypt & North Africa, Amer is responsible for setting & monitoring SODIC’s procurement strategy among all functions as well as expanding the land bank & find new opportunities for company’s growth & development. Amer joined SODIC in 2010 as Procurement Manager; prior to this he spent 4 years as Procurement & Cost Control Manager at Turner International Middle East (TIME) following his post as Senior Procurement Engineer at Orascom Construction Industries (OCI). Amer holds a diploma in the project management from the American University in Cairo, Certified International Procurement Professional & a Bachelor degree of Architectural Engineering from Cairo University.

Ramy Raafat
Executive Director of Development
With over 18 years of experience in the entire real estate development and investment lifecycle. In his capacity, he is responsible for SODIC’s real estate portfolio with the vision and mission to revitalize existing communities and revolutionize new profitable destinations. Since Raafat joined SODIC in 2015, he successfully introduced new innovative offerings and added 2.7 million sq.m to the company’s land bank.
Prior to joining SODIC, Raafat worked with Palm Hills Developments, where he managed the company’s entire real estate portfolio with full P&L accountability as Portfolio Management Director. He also worked for GSSG Holding, YMM Investments-Dubai & MEINHARDT Consulting Engineers and Project Managers –Dubai and successfully managed international flagship developments such as Burj Dubai Development, the Dubai Mall and the Address Hotel, JAL twin Towers and Agha Khan Center in Dubai. Ramy holds BSc in Civil Engineering, Master’s degree in Real Estate Development and Management from Heriot Watt University in the UK and acquired the Project Management Professional “PMP” certification from PMI in USA.

Hisham Salah
Chief Information Officer
Hisham Salah is the Chief Information Officer of SODIC. Salah has 25 years of professional experience in the areas of information technology and corporate systems including founding the first in-house residential fiber-to-the-home project in Egypt in 2009. Salah’s previous experience includes serving for eight years as Vice President of Technology at Palm Hills Developments, in addition to spending seven years with Microsoft as the Head of Communications sector and later, the Head of Government sector in Egypt, where he was responsible for sales and key strategic initiatives supporting the company’s growth.
Before joining Microsoft, he contributed in establishing the Commercial International Life Insurance Company (CIL) as Head of Information Technology. Salah began his career in Commercial International Bank (CIB), where he held various positions in Information Technology and Operations. Salah holds a Master of Science degree in Information Technology from Middlesex University in London.
This Presentation is intended for information purposes only and does not constitute or form part of an offer for sale or subscription or an invitation or solicitation of an offer to subscribe for or purchase securities of any kind and neither this document nor anything contained herein shall form the basis of any contract or commitment from any party whatsoever. Information, including but not limited to financial information, in this presentation should not be considered as a recommendation in relation to holding, purchasing or selling shares, securities or any other instruments in, or in entities related to, SODIC or any other company.

This Presentation contains important and privileged information on SODIC which is solely owned by SODIC and may not be relied on or used by any person whosoever for any purpose, and therefore shall be kept secret and confidential by any receiving party.

This document includes forward-looking statements. The words "believe", "anticipate", "expect", "intend", "aim", "plan", "predict", "continue", "assume", "positioned", "may", "will", "should", "shall", "risk" and other similar expressions that are predictions of or indicate future events and future trends identify forward-looking statements. These forward-looking statements include all matters that are not historical facts. In particular, the statements regarding strategy and other future events or prospects are forward-looking statements. Recipients of this document should not place undue reliance on forward-looking statements because they involve known and unknown risks, uncertainties and other factors that are in many cases beyond the control of the Company. By their nature, forward-looking statements & projections involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance and the Company's actual results of operations, financial condition and liquidity, and the development of the industry in which the Company operates may differ materially from those made in or suggested by the forward-looking statements contained in this document. The cautionary statements set forth above should be considered in connection with any subsequent written or oral forward-looking statements that the Company, or persons acting on its behalf, may issue. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

All information contained in this presentation, including but not limited to information relating to the Egyptian real estate and financial markets, are compiled from sources known to be reliable and/or publicly available data reasonably assumed to be accurate (the “Source Data”). The Source Data may contain errors and/or inaccuracies; SODIC provides no warranties or guarantees of any kind, expressed or implied, and accepts no responsibility whatsoever, with regard to the accuracy, completeness or correctness of the Source Data used in the Presentation.

This disclaimer is to be considered an integral part of the Presentation and SODIC’s liability in respect of this Presentation and is to be governed by Egyptian law under the jurisdiction of Egyptian courts.
SODIC Investor Relations
Contact Information
Heba Makhlouf
hmakhlouf@sodic.com
ir@sodic.com
(+202) 3827 0364
IR website
ir.sodic.com