

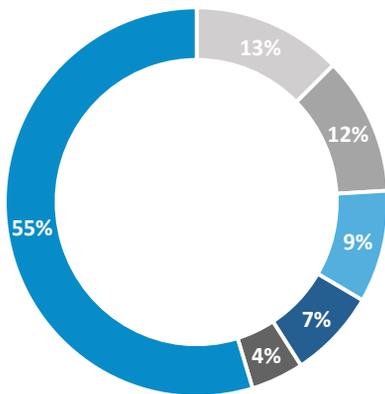
SODIC announces guidance for 2018 targeting strong growth

SODIC has announced its guidance for the year reflecting strong growth in contracted sales and revenues. The company targets EGP 8.7 billion of contracted sales, a 55% growth over the annual sales guidance of 2017. Some 1,048 units are scheduled for delivery in 2018, with an expected value of EGP 3.9 billion in revenues. The year will mark the commencement of deliveries in two new projects, namely Vilette and Caesar contributing to the significant growth in projected revenues.

The ambitious targets we have set for the year echo our confidence in our brand and the depth of the Egyptian real estate market as we embark on yet another growth cycle for SODIC. We begin the year with a strong portfolio of projects and a solid balance sheet to support our expansion plans. The launch of SODIC East during the fourth quarter of 2017 has added circa EGP 57 billion of inventory to our sales pipeline. This in addition to the initiation of the rezoning process of Al Yosr, our 300 acre plot on West Cairo, has put strong visibility for our sales in our two primary markets. Our efforts to secure land on the North Coast are also advancing, with negotiations on a revenue share deal with a private land owner proceeding positively with the aim of replenishing our inventory of secondary homes by the summer season.

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Shareholding Structure as at 31/09/2017



- Olayan Saudi Investment Company
- Abanumay Family
- Ripplewood Advisors L.L.C
- RIMCO
- EFG Hermes Holding
- Others

About SODIC

Building on a history of almost two decades of successful operations in Egypt, SODIC is one of the country’s leading real estate development companies, bringing to the market award-winning large scale developments to meet Egypt’s ever-growing need for high quality housing, commercial and retail spaces.

Headquartered in Cairo and listed on the Egyptian stock exchange (EGX) under OCDI.CA, SODIC is one of the few non-family owned companies traded on the EGX, with a strong corporate governance framework.

Forward Looking Statements

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of SODIC. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes “targets” or “forward-looking statements,” which can be identified by the use of forward-looking terminology such as “may,” “will,” “seek,” “should,” “expect,” “anticipate,” “project,” “estimate,” “intend,” “continue” or “believe” or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of SODIC may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of SODIC is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

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