

## SODIC launches SODIC East's first phase selling EGP 1.8 billion of inventory

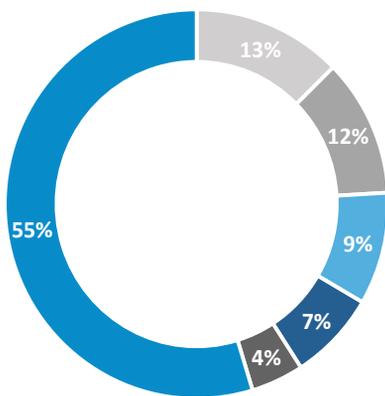
SODIC has launched the first phase of its newest development, SODIC East. The phase, which consists of 348 single family units, was sold out within 7 days from release of inventory. SODIC has signed EGP 1.5 billion worth of contracts to date with the remaining EGP 260 million of reservations expected to close before year end.

The project which is located in East Cairo is currently SODIC's largest project under development spanning 655 acres. SODIC East is expected to generate sales of EGP 57.8 billion over the coming 10 years from some 8,500 residential units in addition to revenue from the commercial assets under development.

The launch is expected to significantly contribute to SODIC achieving its stated EGP 5.6 billion sales target in 2017.

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**Shareholding Structure as at 31/09/2017**



- Olayan Saudi Investment Company
- Abanumay Family
- Ripplewood Advisors L.L.C
- RIMCO
- EFG Hermes Holding
- Others

**About SODIC**

Building on a history of almost two decades of successful operations in Egypt, SODIC is one of the country’s leading real estate development companies, bringing to the market award-winning large scale developments to meet Egypt’s ever-growing need for high quality housing, commercial and retail spaces.

Headquartered in Cairo and listed on the Egyptian stock exchange (EGX) under OCDI.CA, SODIC is one of the few non-family owned companies traded on the EGX, with a strong corporate governance framework.

**Forward Looking Statements**

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of SODIC. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes “targets” or “forward-looking statements,” which can be identified by the use of forward-looking terminology such as “may,” “will,” “seek,” “should,” “expect,” “anticipate,” “project,” “estimate,” “intend,” “continue” or “believe” or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of SODIC may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of SODIC is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

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