

## SODIC awarded a co-development agreement with Heliopolis Housing and Development Company to develop an integrated project over c.655 acres in East Cairo

Six of October Development & Investment Company SODIC (“the Company”), has received an official award letter from Heliopolis Housing and Development (“Heliopolis Housing”) to co-develop an integrated project over c.655 acres in New Heliopolis, East Cairo.

The co-development agreement marks SODIC’s first revenue sharing venture. It entails SODIC’s entitlement to 70% of the residential units revenues while Heliopolis Housing will be entitled to the remaining 30%. Furthermore, the Company will be entitled to 69.8% of the commercial/retail revenues while Heliopolis Housing will be entitled to the remaining 30.2%.

The 665 acre land is strategically located in New Heliopolis off Cairo Suez Road, directly adjacent to Al Shorouk city. The land is in the heart of East Cairo, the natural extension to New Cairo, making it a valuable addition to SODIC’s existing land bank.

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### About SODIC

Building on a history of almost two decades of successful operations in Egypt, SODIC is one of the country’s leading real estate development companies, bringing to the market award-winning large scale developments to meet Egypt’s ever-growing need for high quality housing, commercial and retail spaces.

Headquartered in Cairo and listed on the Egyptian stock exchange (EGX) under OCDI.CA, SODIC is one of the few non-family owned companies traded on the EGX, with a strong corporate governance framework.

Having invested over USD 1.4 billion in developing twelve diverse real estate projects, SODIC boasts a portfolio that has contributed more than 3 million square meters of built-up area to Cairo’s new urban communities.

### Forward Looking Statements

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of SODIC. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes “targets” or “forward-looking statements,” which can be identified by the use of forward-looking terminology such as “may,” “will,” “seek,” “should,” “expect,” “anticipate,” “project,” “estimate,” “intend,” “continue” or “believe” or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of SODIC may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of SODIC is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

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