



SODIC Submits Highest Bid for 301 Acre Land in Latest Government Auction

Cairo, Egypt

May 29th, 2014

In an auction session held by the New Urban Communities Authority's (NUCA) on the 28th of May 2014, SODIC's fully owned company SOREAL for Real Estate Development's financial bid was announced as the highest for the 301 acre plot of land put forward by NUCA in their latest land auction.

SOREAL for Real Estate Development had received an official notification of the acceptance of its technical proposal from NUCA, and is expecting to receive the official documents awarding the land to the company in the coming weeks.

The 301 acre plot of land is strategically located in the heart of New Cairo directly off Road 90, a five minute drive from SODIC's mixed-use development Easttown and The American University of Cairo's new campus.

-END-

Market Data

Index Inclusion:

EGX 30
EGX 100
MSCI IMI

Symbol:

EGX: OCDI.CA
Reuters: OCDI CA
Bloomberg: OCDI EY

Share Price at 28th May.2014 (EGP): 27.69

52 Weeks High/Low (EGP): 30.60/13.81

Current Shares Outstanding (mln): 90.68

Market Cap (EGP mln): 2,511

Market Cap (USD mln): 359

**Market Cap figures as at 28May 2014*

**FX Rate: 1.00 USD = 7.00 EGP*

Investor Relations Contact

Tamer Darwish

Investor Relations Manager

Email: tdarwish@sodic.com

ir@sodic.com

Mob: +2010 666 59889

IR Website: ir.sodic.com

SODIC Head Quarters

Km.38 Cairo/Alexandria Desert Rd.

Sheikh Zayed City, 6th of October, Egypt

P.O Box: 119 Sheikh Zayed

Tel.: +202 3854 0121

Fax: +202 3857 0060

www.sodic.com