



SODIC Investor Relations

Press Release

SODIC BOD Accepts Maksoud's Resignation/ Hires Badrawi

Cairo, Egypt

Jan 28th 2013, SODIC ("Sixth of October Development & Investment Company") announced that its Board of Directors has accepted Mr. Maher Maksoud's resignation as Managing Director and Vice Chairman of the BOD to peruse other opportunities effective the 31st of March 2013.

The BOD expressed its appreciation for Maksoud's efforts over the 7 years with SODIC and commended the numerous successes achieved during his tenure.

The BOD has appointed Mr. Ahmed Badrawi, SODIC's Chief Business Development Officer, as the next Managing Director.

Badrawi has worked closely with Maksoud over the past 7 years to build SODIC and has been on the BOD since 2006.

SODIC will hold a conference call on Tuesday 29th of Jan to address any questions.

Conference Call Invitation to be sent out separately.

-END-

Market Data

Index Inclusion:	EGX 30, EGX 100
EGX:	OCDI
Bloomberg:	OCDI EY
Reuters:	OCDI.CA

No. Shares Outstanding (mln):	90.7
Share Price at 27 Jan (EGP):	21.02
Market Cap (EGP mln):	1,906
Market Cap (USD mln):	289

*Market Cap figures as of Jan 27th 2013

*FX Rate: 1.00 USD = 6.60 EGP

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