

SODIC Investor Relations

Legal Update

SODIC Gets Written Approval from NUCA on 3 years SODIC West Development Schedule

Cairo, Egypt

March 7th 2012, SODIC has announced an update regarding the current legal status of the Westown Development Schedule:

SODIC received a letter dated 7/3/2012 from the New Urban Communities Authority (NUCA) stating NUCA's Board of Directors formal approval of Westown's 3 year development schedule. (Attached)

SODIC has been working diligently to finalize this matter over the past 12 months, and the formal approval will be a trigger for more project launches in Westown. SODIC has launched 3 phases of the Westown Residences project, which have been met with great success. Starting 2012 SODIC has achieved total Net Sales of EGP 420 mln on all of its current projects in a period of 2 months.

More Projects are currently under development and will be announced shortly.

-END-

Market Data

Index Inclusion:	EGX 100
EGX:	OCDI
Bloomberg:	OCDI EY
Reuters:	OCDI.CA

No. Shares Outstanding (mln):	90.7
Share Price at 15 Feb (EGP):	13.98
Market Cap (EGP mln):	1,268
Market Cap (USD mln):	210

*Market Cap figures as of Feb 15th 2012

*FX Rate: 1.00 USD = 6.03 EGP

*Figures adjusted for July '11 Stock Split

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