

SODIC Investor Relations

Press Release

Westtown Residences Phase II & III Sold Out in Weekend launch

Cairo, Egypt

March 5th 2012, SODIC (“Sixth of October Development & Investment Company”) announced that it successfully launched and sold out 160 units of Westtown Residence Phases II and III (the “Project”) worth EGP 218 mln. To-date 141 units have been contracted worth EGP 193 million and the balance of the units secured with the advance payments to be contracted over the coming period.

SODIC developed and launched the Project with 2 new prototypes:

- **City Villas:** A higher density 3 floor town house with a smaller foot print and a 50% decrease in land area. The unit has an approximate BUA of 305 meters and is in a value bracket ranging from EGP 1.6 mln to EGP 1.8 mln.
- **Duplexes:** An apartment consisting of 2 floors with an additional garden or a roof. The unit has an approximate BUA of 245 meters and is in a value bracket ranging from EGP 1.2 mln to 1.4 mln.

Sales achieved from the Launch bring total 2012 Net Sales YTD to **EGP 420 mln** with the following breakdown:

Projects		2012 YTD	
		No.	Value (EGP mln)
Allegria	Contracted	25	115.6
	Cancelled	(5)	(25.1)
	Net	20	90.5
Forty West	Contracted	0	0.0
	Cancelled	(2)	(6.2)
	Net	(2)	(6.2)
The Polygon	Contracted	16	21.6
	Cancelled	(1)	(2.2)
	Net	15	19.3
Kattameya Plaza	Contracted	23	34.0
	Cancelled	(2)	(2.1)
	Net	21	31.9
Autoville	Contracted	2	10.7
	Cancelled	0	0.0
	Net	2	10.7
Casa	Contracted	2	2.4
	Cancelled	0	0.0
	Net	2	2.4
Westtown Residences	Contracted	81	182.8
	Cancelled	0	0.0
	Net	81	182.8
Westtown Residences II & III	Contracted	141	193.4
	Cancelled	0	0.0
	Net	141	193.4
Total Gross Sales	Contracted	290	560.4
	Cancelled	(10)	(35.6)
	Net	280	524.8
Cancellation Provision for Guidance Purposes (20%)			(105.0)
Net Sales			419.8

-End-

Market Data

Index Inclusion:	EGX 100
EGX:	OCDI
Bloomberg:	OCDI EY
Reuters:	OCDI.CA

No. Shares Outstanding (mln):	90.7
Share Price at 4th March (EGP):	16.98
Market Cap (EGP mln):	1,539.0
Market Cap (USD mln):	255

*FX Rate: 1.00 USD = 6.03 EGP

*Figures adjusted for July '11 Stock Split

Investor Relations Contact

Abdelfattah Allam
Investor Relations Manager
Email: aallam@sodic.com
ir@sodic.com
Tel: (+202) 38571251/3/4
Mobile: +2 0100 58 00156

SODIC Head Quarters
Km.38 Cairo/Alexandria Desert Rd.
Sheikh Zayed City, 6th of October, Egypt
P.O Box: 119 Sheikh Zayed
Tel.: +202 3857 1251/3/4
Fax: +202 3857 0060
www.sodic.com