

# SODIC Investor Relations

Press Release

## SODIC: Status of Development Schedule for West Cairo Land

Cairo, Egypt

October 11<sup>th</sup> 2011, SODIC (“Sixth of October Development & Investment Company”) announced that it received a letter from the New Urban Communities Authority (NUCA) dated 9<sup>th</sup> of October 2011. The letter refers to the 3 year development schedule submitted by SODIC for its remaining undeveloped portion (19%) of its west Cairo land. The letter confirms that the three year schedule review has been completed by the NUCA’s Planning & Projects Department from the technical aspect and is currently under review by the NUCA’s Primary Real Estate Committee for a final decision.

In the meantime, SODIC has been granted a 6 months continuance period by the above mentioned committee to obtain the remaining building permits.

The letter has no implication on any of SODIC’s on-going projects.

-End-

### Market Data

Index Inclusion:	EGX 30, EGX 100
EGX:	OCDI
Bloomberg:	OCDI EY
Reuters:	OCDI.CA

No. Shares Outstanding (mln):	90.7
Share Price at 9th Oct (EGP):	13.5
Market Cap (EGP mln):	1,224
Market Cap (USD mln):	205

\*Market Cap figures as of Oct 9<sup>th</sup> 2011

\*FX Rate: 1.00 USD = 5.96 EGP

\*Figures adjusted for July '11 Stock Split

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