



MONTHLY PAYMENT PLAN

Central College is pleased to offer a monthly payment plan. This plan allows you to spread the cost of attending Central College over nine or ten months of the year, rather than paying in full at the beginning of each semester.

PAYMENT SCHEDULE

Central College bills by semester. A copy of your bill will be emailed to your Central College account each month. All emails will be from "My Bill," and the statement will be attached so it can be forwarded to the person responsible for payment.

- ☐ Ten-month plan: First payment July 15 and 15th of each month thereafter (each semester divided into five payments).
- ☐ Nine-month plan: First payment August 15 and 15th of each month thereafter (first semester=four payments, second semester=five payments).

A bill will be emailed approximately two weeks before each monthly payment is due. Any outside scholarships will be applied to your account when they are received. Monthly payments may vary if the student changes his/her class schedule, is assessed fines or incurs other miscellaneous charges. Payments not received on time could jeopardize your future registration for classes.

The Federal Direct Stafford/Ford Loan and Federal Direct Plus Loan disbursements will be reflected only if the application signing process has been completed and approved at the time of billing.

PAYMENT METHODS

Payments may be made directly to Central College with a check, money order or cash. Electronic check (ACH) and Visa, MasterCard or Discover credit card payments are available online only through the merchant provider for Higher One via the Payment Gateway system. The following link will provide access to the system: <http://www.central.edu/mybill>. ACH payments are available at no additional charge. A 2.75% convenience fee will be charged on credit card payments by the merchant provider for Higher One.

Questions: Call Student Accounts at 641-628-5185.

If you wish to enroll in the monthly payment plan, please send the completed application form to: Central College, Campus Box 5700, 812 University, Pella, Iowa, 50219. You may also fax this form to 641-628-7698 or scan and email to StudentAccounts@central.edu.

CENTRAL COLLEGE MONTHLY PAYMENT PLAN APPLICATION

Central I.D.#: _____

Student name: _____

Parent name: _____

Billing address (if different from home address): _____

Please select plan:

- ☐ **Ten-month plan:** Payments July 15, Aug. 15, Sept. 15, Oct. 15, Nov. 15, Dec. 15, Jan. 15, Feb. 15, March 15 and April 15
- ☐ **Nine-month plan:** Payments Aug. 15, Sept. 15, Oct. 15, Nov. 15, Dec. 15, Jan. 15, Feb. 15, March 15 and April 15

I agree this payment plan is in effect during the current academic year and all subsequent years that I am enrolled at Central College. If I choose to discontinue this plan, I will inform the Student Account Office in writing.

I agree that defaulting on the payment schedule will result in cancellation of the monthly payment agreement. The remaining balance will become due immediately and interest will begin accruing at 12 percent per annum on the outstanding balance.

Signature of student: _____ Date: _____

Student signatures are required to allow Central College to release educational records protected by the Family Education Rights & Privacy Act of 1974 (FERPA) to their address while they reside on Central's campus. Rev. 09/16