



## LEWIS COUNTY TO HOLD FIRST-EVER ONLINE AUCTION FOR TAX-DEFAULTED PROPERTIES VIA BID4ASSETS.COM

*Online Auction Scheduled for January 25<sup>th</sup>*

**Chehalis, WA, January 3, 2018**— For the first time ever, The Treasurer’s Office of Lewis County will hold an online auction for tax-defaulted properties via Bid4Assets.com. By moving online, the county is exposing this sale to a wider range of buyers, in order to return more distressed properties to the tax rolls. Funds generated from the sale support essential county services, which can face shortfalls when taxes go unpaid.

“Transitioning our tax sale process online is a natural step for Lewis County,” said Arny Davis, Lewis County Treasurer, “The reality is some of our tax-defaulted properties cannot sell at live auction. Exposing those properties to national buyers online gives the county a significantly better chance of returning them to productive use. Other counties have found success with Bid4Assets, so their platform seems like the ideal way to achieve this.”

Bidding opens online on January 25<sup>th</sup> at 8 AM PT with over 25 parcels available. Auctions will close at staggering times on January 26<sup>th</sup> beginning at 10 AM PT.

“We’re excited that Lewis County has made the decision to take their tax foreclosure process online,” said Jesse Loomis, CEO of Bid4Assets. “Our platform brings a tremendous number of bidders from across the country to a group of properties that were previously only available to local bidders at a live auction. Online sales are cheaper and easier, return more properties to the tax rolls, and generally bring higher prices.”

Bidders must register a free Bid4Assets account and fund a \$535 deposit before they’re able to participate in the sale and **deposits are due by January 19<sup>th</sup>**. You can view the auction, including a list of the properties, at [www.bid4assets.com](http://www.bid4assets.com)

### **About Bid4Assets**

*Bid4Assets (<http://www.bid4assets.com>) is an online auction site based in Silver Spring, Md. The privately held company auctions distressed real estate for the federal government, county tax-collectors, financial institutions and real estate funds. Bid4Assets conducts online tax sales for a growing number of counties in Washington, including Benton, Clark, Cowlitz, Island, King, Kitsap, Pierce, Spokane, Thurston, and Yakima. Since its inception in 1999, the company has sold more than 100,000 properties nationwide and grossed over a billion dollars in auction sales.*

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