



MASON COUNTY'S FIRST ONLINE TAX SALE A SUCCESS

Nearly every property brought to auction was sold or redeemed in February 26th sale

Shelton, WA, March 5, 2018— The Treasurer's Office of Mason County hosted its' first online auction for tax-defaulted properties via Bid4Assets.com. By moving online, the county returned nearly every property brought to auction to the tax rolls and generated over \$115,000 in revenue for essential county services. Bids totaled just over \$428,000. Excess proceeds are available to the property owner of record upon application to the Treasurer's Office.

"We're thrilled with our results utilizing Bid4Assets' platform," said Elisabeth Frazier, Mason County Treasurer, "These auctions are usually very resource-intensive on our staff and require significant time to prepare. With Bid4Assets, the process was streamlined and simplified. We now see Bid4Assets' online platform as the ideal way to achieve a smooth and successful sale."

Of the 41 properties listed, 16 were redeemed by their owners, 22 were sold via the online auction and 3 received no bids and are noted as sold to Mason County. Bidding took place from February 26th to February 27th on Bid4Assets.com. Winning bids ranged from \$3,069 to \$57,400.

"It is great to see strong results for Mason County, especially in their first online tax sale," said Jesse Loomis, CEO of Bid4Assets. "The auction had nearly 40 participants from multiple states and even an international bidder from Canada. This was a perfect example of what Bid4Assets does; we cut costs, simplified the process and brought a nationwide audience to a county's local tax-defaulted property auction".

Bid4Assets was founded in 1999 and has sold tax-defaulted property for over 75 counties nationwide, more than any other online auction company.

About Bid4Assets

Bid4Assets (<http://www.bid4assets.com>) is an online auction site based in Silver Spring, Md. The privately held company auctions distressed real estate for the federal government, county tax-collectors, financial institutions and real estate funds. Bid4Assets conducts online tax sales for a growing number of counties in Washington, including Benton, Clark, Cowlitz, Island, King, Kitsap, Pierce, Spokane, Thurston, and Yakima. Since its inception in 1999, the company has sold more than 100,000 properties nationwide and grossed over a billion dollars in auction sales.

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