



**RIVERSIDE COUNTY TREASURER-TAX COLLECTOR'S OFFICE OFFERING TAX-
DEFAULTED PROPERTIES IN ONLINE AUCTION
VIA BID4ASSETS.COM**

943 properties will be available on May 19th with bids starting at \$1,936

Riverside, CA, May 10, 2016—The Riverside County Treasurer-Tax Collector's Office will hold an online auction for 943 tax-defaulted properties beginning May 19th via Bid4Assets.com. By taking the auction online, the county is opening up the bidding to more potential buyers, cutting taxpayer costs and expediting the recoupment of past-due revenues. To participate, bidders only need to register for a free account at Bid4Assets.com and make a refundable \$2,500 deposit. Bids on properties start as low as \$1,936.

"The ability to conduct these auctions online has been an incredible development for our office," says Don Kent, County Treasurer-Tax Collector. "It makes it easier to sell these properties and at a much lower cost to the taxpayers. These are important past-due revenues that will go towards funding important entities like schools and police."

The sale includes a diverse group of properties, such as homes, multi-family properties, commercial property, vacant land and agricultural property. Properties up for auction are located in or near Banning, Beaumont, Blythe, Cabazon, Canyon Lake, Desert Hot Spring, Hemet, Homeland, Indio, Lake Elsinore, Mecca, Moreno Valley, Palm Springs, Riverside, San Jacinto and Winchester. All auctions are no reserve, meaning that the highest bid at or above the minimum bid will buy the property.

"This is one of our more notable auctions because real estate in Southern California right now can be tough to come by affordably," said Jesse Loomis, CEO of Bid4Assets. "This is a great chance for investors to scoop up great value in a highly coveted part of the United States."

Auctions open May 19th, 2016 at 8:00 AM locally (11 AM ET) and close at various times on Tuesday, May 24th. Bidders must fund a \$2,500 deposit (plus \$35 processing fee) before they're able to bid on properties and **deposits are due by May 17th** You can view the auction, including a list of the properties, at www.bid4assets.com/Riverside

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About Bid4Assets

Bid4Assets (<http://www.bid4assets.com>) is an online auction site based in Silver Spring, Md. The privately held company auctions distressed real estate for the federal government, county tax-collectors, financial institutions and real estate funds. Bid4Assets is particularly active with county governments in California, where it has conducted tax-defaulted property sales for the counties of Monterey, Humboldt, Yolo, Napa, Riverside, San Francisco, Imperial, San Diego, Siskiyou, Fresno, Kings, Tulare, Santa Cruz and Los Angeles, to name a few. Since its inception in 1999, the company has sold more than 100,000 properties nationwide and grossed over a billion dollars in sales.

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