



## BEAUFORT COUNTY TO HOLD ONLINE FORFEITED LAND SALE VIA BID4ASSETS.COM

*The online surplus property sale will begin March 18<sup>th</sup> with the county considering all offers*

**Beaufort, SC, February 19 2019**— The Treasurer’s Office of Beaufort County will hold an online sale of forfeited land with a sealed bid format via Bid4Assets.com. By moving online, the county is exposing this sale to a wider range of buyers in order to return more distressed properties to the tax rolls. Funds generated from the sale will support essential county services. Beaufort County previously held a sale on Bid4Assets in October 2018.

“This sale will be different from our last one on Bid4Assets because of the sealed bid format,” said Kimberley Chesney, Beaufort County Tax Collector, “The county will be reviewing all offers in the hopes of returning as many properties as possible to revenue-producing status. As with before, this sale gives a new group of buyers the opportunity to own land in one of the south’s fastest-growing counties.”

Online bidding will begin on March 18<sup>th</sup> at 10 AM ET with 114 parcels available. Auctions will close at staggered times on March 20<sup>th</sup> beginning at 1 PM ET. The sale will primarily feature vacant land properties, with the county’s highest asking price being \$8,877. The format for the online auction will be sealed bid, meaning bidders will be able to submit any amount for consideration at or above \$1. All sales will require approval from the Forfeited Land Commission before they can be finalized.

“We’re excited to be hosting another online sale for Beaufort County,” said Jesse Loomis, CEO of Bid4Assets. “The sealed bid format creates tremendous opportunity for potential buyers to purchase property below market price. Bidders will have the ability to submit their best offer, and Bid4Assets’ system will identify the highest bid for each property. We expect this format to draw plenty of new bidders and ultimately create more property owners in Beaufort County.”

Bidders must register a free Bid4Assets account and fund a \$785 deposit before they are able to participate in the sale. **Deposits are due by March 12<sup>th</sup>**. You can view sale details, including a list of available properties, at [Bid4Assets.com/Beaufort](http://Bid4Assets.com/Beaufort).

### **About Bid4Assets**

*Bid4Assets (<http://www.bid4assets.com>) is an online auction site based in Silver Spring, Md. The privately held company auctions distressed real estate for the federal government, county tax-collectors, financial institutions and real estate funds. Bid4Assets has conducted online tax sales for over 75 counties and cities nationwide, including counties in California, Washington, Virginia, Idaho, Michigan, Nevada and Missouri. Since its inception in 1999, the company has sold more than 100,000 properties nationwide and grossed over a billion dollars in auction sales.*

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