



BEAUFORT COUNTY TO HOLD FIRST ONLINE FORFEITED LAND AUCTION VIA BID4ASSETS.COM

The online tax forfeited property sale will begin October 22nd with minimum bids starting as low as \$747

Beaufort, SC, October XX 2018— The Treasurer’s Office of Beaufort County will hold an online auction for forfeited land properties via Bid4Assets.com. Conducting the sale online allows the county to expose tax-forfeited properties to a wider range of buyers in order to return more of them to the tax rolls. Funds generated from the sale will support essential county services.

“Conducting an online auction makes good sense for Beaufort County,” said Kimberly Chesney, Beaufort County Tax Collector, “Exposing this sale to a nationwide audience gives the county a significantly better chance of returning distressed properties to revenue-producing status. This will cut costs, raise additional funds and give a new group of buyers the opportunity to own land in one of the south’s fastest-growing counties.” U.S. Census data shows that the population of Beaufort County grew approximately 88% from 1990 to 2010.

Bidding opens online October 22nd at 9 AM ET with 77 parcels available. Auctions will close at staggered times on October 24th beginning at 12 PM ET.

“We’re excited that Beaufort County is bringing their forfeited property sale to Bid4Assets,” said Jesse Loomis, CEO of Bid4Assets. “Our platform brings a tremendous number of bidders from across the country, including investors, developers and real estate buyers. These buyers will have a great opportunity to own Beaufort County land, often at a fraction of market price and bring interest to properties that might otherwise struggle in the local market.”

Bidders must register a free Bid4Assets account and fund a \$785 deposit before they are able to participate in the sale and **deposits are due by October 16th**. You can view sale details, including a list of available properties, at Bid4Assets.com/Beaufort

About Bid4Assets

Bid4Assets (<http://www.bid4assets.com>) is an online auction site based in Silver Spring, Md. The privately held company auctions distressed real estate for the federal government, county tax-collectors, financial institutions and real estate funds. Bid4Assets has conducted online tax sales for over 75 counties and cities nationwide, including counties in California, Washington, Virginia, Idaho, Michigan, Nevada and Missouri. Since its inception in 1999, the company has sold more than 100,000 properties nationwide and grossed over a billion dollars in auction sales.

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