



## Unique Opportunity for Tax-Defaulted Acreage in Mendocino Via Online Auction Site Bid4Assets

*Sale will open January 26<sup>th</sup> with a minimum bid starting at \$378,000*

**Ukiah, CA, January 10, 2018-** The Mendocino County Treasurer-Tax Collector is hosting its' first online tax sale of 2018 through auction website Bid4Assets. By bringing the sale online, the county is exposing a large parcel of land to a wider range of buyers. The funds generated from the sale will help support the county as it recovers from the North Bay Fires.

"We're happy to partner with Bid4Assets to promote this parcel to a wider audience and return it to the tax rolls," says Shari Schapmire, Mendocino County Treasurer-Tax Collector. "The goal for this and any tax default sale is to generate much needed revenue for the county. Considering recent events, the funds collected from a sale like this are more important than ever."

The auction features a 30.68-acre parcel of land in Branscomb with no reserve, meaning the highest bid at or above the \$378,000 minimum will win the property. County officials hope to see the land put to farming or development use. Mendocino County will host a larger sale with Bid4Assets, featuring additional tax-defaulted property later in the year.

"We're honored to serve Mendocino County, particularly during a time when generating new revenue is so crucial," says Jesse Loomis, CEO of Bid4Assets. "Bid4Assets has built up a database of hundreds of thousands of registered investors, developers and other real estate buyers. These buyers bring new capital into communities and bring interest to properties that might otherwise struggle in the local market. We hope to use our platform to assist as many counties as possible in recovering additional relief."

Bid4Assets has sold tax-defaulted property for over 75 counties nationwide, more than any other online auction company.

The auction will open January 26<sup>th</sup> at 11:00 AM ET and close at 1:00 PM on January 29<sup>th</sup>. Bidders must submit a \$25,000 deposit before they are able to participate in the sale. Deposits are due by January 22<sup>nd</sup>. Full details on the sale can be viewed at [www.bid4assets.com/mendocino](http://www.bid4assets.com/mendocino)

### **About Bid4Assets**

*Bid4Assets (<http://www.bid4assets.com>) is an online auction site based in Silver Spring, Md. The privately held company auctions distressed real estate for the federal government, county tax-collectors, financial institutions and real estate funds. Bid4Assets has conducted online tax sales for over 75 counties and cities nationwide, including counties in California, Washington, Virginia, Idaho, Michigan, Nevada and Missouri. Since its inception in 1999, the company has sold more than 100,000 properties nationwide and grossed over a billion dollars in auction sales.*

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