



## LEWIS COUNTY'S FIRST ONLINE TAX SALE A SUCCESS

*Nearly every property brought to auction was sold or redeemed in January 25<sup>th</sup> sale*

**Chehalis, WA, February 6, 2018**— The Treasurer's Office of Lewis County hosted its' first online auction for tax-defaulted properties via Bid4Assets.com. By moving online, the county returned nearly every property brought to auction to the tax rolls and generated over \$367,000 in revenue for essential county services.

"We're pleased with our experience utilizing Bid4Assets' platform," said Arny Davis, Lewis County Treasurer, "These auctions are usually very resource-intensive on our staff, which takes them away from serving our constituents. Bid4Assets took care of the sales process and wired us the funds. It freed up our staff, cut the costs of conducting a sale, and produced excellent results!"

Of the 44 properties listed, 23 were redeemed by their owners and 15 were sold via the online auction. Bidding took place from January 25<sup>th</sup> to January 26<sup>th</sup> on Bid4Assets.com. Winning bids ranged from \$1,049 for 0.1 acre in Mossyrock to \$98,601 for a house on 8.53 acres in Randle.

"We're happy to see strong results for Lewis County, especially in their first online tax sale," said Jesse Loomis, CEO of Bid4Assets. "The auction had 70 participants from 8 states, including Texas, North Carolina and Arizona. This was a perfect example of what Bid4Assets does; we cut costs, simplified the process and brought a nationwide audience to a county's local tax-defaulted property auction".

Bid4Assets was founded in 1999 and has sold tax-defaulted property for over 75 counties nationwide, more than any other online auction company.

### **About Bid4Assets**

*Bid4Assets (<http://www.bid4assets.com>) is an online auction site based in Silver Spring, Md. The privately held company auctions distressed real estate for the federal government, county tax-collectors, financial institutions and real estate funds. Bid4Assets conducts online tax sales for a growing number of counties in Washington, including Benton, Clark, Cowlitz, Island, King, Kitsap, Pierce, Spokane, Thurston, and Yakima. Since its inception in 1999, the company has sold more than 100,000 properties nationwide and grossed over a billion dollars in auction sales.*

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