



## **DOUGLAS COUNTY TREASURER TO HOLD ITS FIRST-EVER ONLINE AUCTION FOR TAX-DEFAULTED PROPERTIES VIA BID4ASSETS.COM**

*Online Auction Scheduled for December 6<sup>th</sup>*

**Waterville, WA, November 14, 2016**—For the first time ever, the Treasurer’s Office of the County of Douglas will hold an online auction for tax-defaulted properties via Bid4Assets.com. By moving the auction online, the county is exposing these properties to a wider range of buyers, and at a significantly lower cost than conducting a live auction.

“Harnessing the power of the internet to improve this process is a natural step for the county,” said Nona Haberman, Treasurer of Douglas County. “An online auction allows us to tap into a wider group of bidders and give new people the opportunity to own property in Douglas County. The tax revenues are essential to support county services.”

Bidding opens online on December 6<sup>th</sup> at 9 AM PT, and auctions close at various times on that afternoon.

“We’re excited that Douglas County has made the decision to take their tax foreclosure process online,” said Jesse Loomis, CEO of Bid4Assets. “Our platform brings a tremendous number of bidders from across the country to a group of properties that were previously only available to local bidders at a live auction. Online sales are cheaper and easier, return more properties to the tax rolls, and generally bring higher prices.”

Properties in the auction include:

- An 80-acre vacant land property with a minimum bid of \$2,834
- A property located on SR 173 that consists of 34 acres of land with improvements with a minimum bid of \$4,802
- A residence located on 1<sup>st</sup> Street NE on a half-acre of land with a minimum bid of \$12,690

Bidders must register a free Bid4Assets account and fund a \$1,035 deposit before they’re able to bid on properties and deposits are due by November 29<sup>th</sup>. You can view the auction, including a list of the properties, at [www.bid4assets.com/douglas](http://www.bid4assets.com/douglas)

### **About Bid4Assets**

*Bid4Assets (<http://www.bid4assets.com>) is an online auction site based in Silver Spring, Md. The privately held company auctions distressed real estate for the federal government, county tax-collectors, financial institutions and real estate funds. Bid4Assets conducts online tax sales for a growing number of counties in Washington, including Benton, Clark, Cowlitz, Island, King, Kitsap, Pierce, Spokane, Thurston, and Yakima. Since its inception in 1999, the company has sold more than 100,000 properties nationwide and grossed over a billion dollars in auction sales.*

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