

LAND APPRAISAL REPORT

File No.:

Borrower N/A, Property Address 2087 Potash Road, City Cedartown, County Polk, State GA, Zip Code 30125, Legal Description Land Lot 170, 2nd District, 4th Section, Sale Price N/A, Date of Sale N/A, Loan Term N/A yrs, Property Rights Appraised Fee, Actual Real Estate Taxes 1272.00 / 0 (yr.), Lender/Client, Occupant Va, Appraiser Keith Hufstader

Location: Urban, Suburban, Rural (checked), Built Up: Over 75%, 25% to 75%, Under 25% (checked), Growth Rate: Fully Dev., Rapid, Steady (checked), Property Values: Increasing, Stable (checked), Declining, Demand/Supply: Shortage, In Balance (checked), Over Supply, Marketing Time: Under 3 Mos., 4-6 Mos., Over 6 Mos. (checked), Present Land Use: 20% 1 Family, 80% Vacant, Changes in Present Land Use: Not Likely (checked), Predominant Occupancy: Owner (checked), Single Family Price Range: 50 to 300+, Single Family Age: New yrs to yrs 50+, Predominant Age 35 yrs

Table with 4 columns: Good, Avg, Fair, Poor. Rows include Employment Stability, Convenience to Employment, Convenience to Shopping, Convenience to Schools, Adequacy of Public Transportation, Recreational Facilities, Adequacy of Utilities, Property Compatibility, Protection from Detrimental Conditions, Police and Fire Protection, General Appearance of Properties, Appeal to Market.

Comments including those factors, favorable or unfavorable, affecting marketability (e.g. public parks, schools, view, noise) The subject is located in an area that is rural in nature with a variety of homes. This area is considered average in appeal and marketability. The general area is a reasonable distance to retail and supporting facilities. No unfavorable factors are known to detract from the area.

Dimensions 5.48 Acres with adequate road frontage = 5.48 Acres, Zoning Classification A-1 Agricultural, Present Improvements Do (checked), Do Not Conform to Zoning Regulations

Highest and Best Use: Present Use (checked), Other (specify), Public: GPC (checked), Individual, Water: Well (checked), Individual, San. Sewer: Individual, Underground Elec & Tel, OFF-SITE IMPROVEMENTS: Str. Address: Public (checked), Private, Surface: Gravel, Maintenance: Public (checked), Private, Storm Sewer (checked), Curb/Gutter, Sidewalk, Street Lights, Topo: Gently Rolling, Size: 5.48 Acres, Shape: Rectangular, View: Average, Drainage: Appears Adequate, Property located in a HUD identified Special Flood Hazard Area? Yes (checked), No

Comments (favorable or unfavorable including any apparent adverse easements, encroachments or other adverse conditions) The subject site consist of 5.48 gently rolling acres that is located on a county maintained road that has not yet been paved. It appears that a home was located on the subject at one time but apparently burned. There is also a swimming pool located on the subject site that is not considered in this report. (See Photos). No adverse easements or encroachments are known to affect the site.

The undersigned has recited three recent sales of properties most similar and proximate to the subject and has to be considered these in the market analysis. The description includes a dollar adjustment, reflecting market reaction to those items of significant variation between the subject and comparable properties. If a significant item in the comparable property is superior to, or more favorable than subject property, a minus (-) adjustment is made, thus reducing the indicated value of the subject, if a significant item in the comparable is inferior to or less favorable than the subject property, a plus (+) adjustment is made, thus increasing the indicated value of the subject.

Table with 2 columns: ITEM, SUBJECT. Rows include Address 2087 Potash Road Cedartown, GA 30125, Proximity to subject, Sales Price N/A, Price \$/Sc. Ft. Per., Data Source Legal Rec/Inspectio, Date of Sale and DESCRIPTION, Time Adjustment N/A, Location Average, Site/View 5.48 Acres / Avg, Improvements None, Sales or Financing Concessions, Net Adj. (Total), Indicated Value of Subject

Comments on Market Data:

Comments and Conditions of Appraisal:

I ESTIMATE THE MARKET VALUE, AS DEFINED, OF THE SUBJECT PROPERTY AS OF 04/07/09 to be:

Appraiser Signature, Appraiser Name, Date Report Signed, State Certification #, State License #, Supervisor Signature, Supervisor Name, Date Report Signed, State Certification #, State License #, Not Physically Inspect Property