Welcome to the IFRS Translations, Adoption and Copyright (TAC) Update

This Update provides a roundup of news and information for the IFRS translation community.

What's new in this issue:

- New trade mark guidelines
- TAC team at the Centre for Financial Reporting Reform (CFRR) 2016 Ministerial Conference and Professional Accountancy Organisations (PAO) Regional Forum in Vienna
- IFRS adoption in Belarus
- Biannual update to the Terminology Lookup Tool
- The upcoming 2016 World Standard-setters (WSS) conference

New trade mark guidelines

The IFRS Foundation has recently updated its trade mark and Style Guide policy. You may have noticed some changes to the copyright pages, covers of the publications or to the alerts and marketing material in English and in our translations.

To explain—the marks to which the guidelines apply are IFRS®, IASB®, IFRIC®, IFRS for SMEs®, IAS® and SIC® as well as NIIF®, which is the Spanish equivalent to IFRS® and has also been registered as a trade mark.

In accordance with these guidelines, our Standards are now to be referred to as IFRS Standards, not IFRS, IFRSs or International Financial Reporting Standards.

For detailed trade mark guidelines that apply to English and foreign languages please refer to our website.

TAC team at the CFRR 2016 Ministerial Conference and PAO Regional Forum in Vienna

TAC project managers Anna and Lorida travelled to Vienna to participate in the CFRR 2016 Ministerial Conference and the PAO Regional Forum on the 27–28 of April 2016.

The Conference was attended by more than 240 delegates that included ministers of finance and senior government representatives from across Europe and Central Asia, along with experts from key international organisations.

On the second day, representatives of more than 20 PAOs met with experts from the World Bank, the International Federation of Accountants, and members of the International Accounting Standards Board to discuss the contribution of PAOs to economic growth.

Anna and Lorida met with delegates from the EU-REPARIS (Road to Europe: Program of Accounting Reform and Institutional Strengthening) and STAREP (Strengthening Auditing and Reporting in the Countries of the Eastern Partnership) countries to discuss issues relating to translation, adoption and copyright.

We appreciate the opportunity to meet with national standard-setters face-to-face, so please do let the TAC team know if you are in London and, schedules permitting, we will arrange to meet with you. Please also let us know if you are travelling in Europe as we may still be able to arrange to meet with you!

IFRS adoption in Belarus

The IFRS Foundation signed an adoption agreement with the Ministry of Finance (the Ministry) in Belarus in May 2016. The IFRS Standards became mandatory for all public interest entities in Belarus with effect from 1 January 2016. The adoption agreement enables the Ministry to publish the Foundation’s official Russian translation of the IFRS Standards in Belarus. At a later date, the Ministry plans to work with us to translate our Standards into Belarusian.

Biannual update to the Terminology Lookup Tool

The Terminology Lookup Tool available on eIFRS to Professional and Comprehensive users was updated in July for the following languages: English, Albanian, French, Korean, Brazilian Portuguese, Russian and Spanish.

The Terminology Lookup Tool enables you to search over 1,900 official key terms extracted from IFRS Standards in a number of languages. This terminology has been reviewed in each language by a committee of accounting experts. You can search translations of terms from and into English as well as between translations (e.g. Spanish into Portuguese), and you can include numerous language combination searches at a time (e.g. Russian to English and French).

If you would like to find out how to obtain access to the Terminology Tool on eIFRS as a Professional or...
The forthcoming 2016 World Standard-setters (WSS) conference

Since 2002, the International Accounting Standards Board has hosted an annual conference for the national financial reporting standard-setters. This year the WSS conference will take place on the 26–27 September in London.

If you are planning to attend, this is a good opportunity to meet with the TAC team to discuss your adoption, translation and copyright needs. If you would like to arrange a one-to-one meeting with the TAC contact person for your jurisdiction, please let us know before the conference and we will arrange a convenient time.

The TAC team will be giving a presentation at 3pm on Tuesday 26 September and hosting an open session between 8-9am the following day. You are encouraged to drop in and ask any questions you may have on adoption, translation and/or copyright during this session. For further details of all events, please check the WSS programme on our website.

Translations, Adoption and Copyright Update online

This newsletter, and any news alerts will also be available to view in the translation section of our website.

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