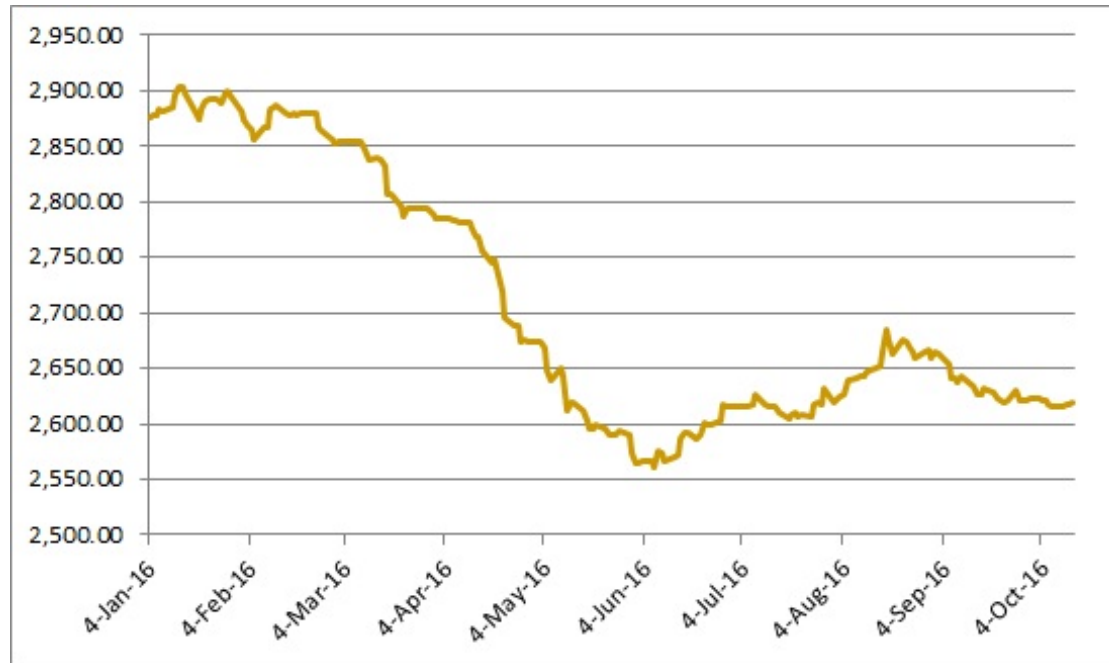




### CBL ALL Share Index



## Market Recap

### Economic Indicators

The Ghanaian bourse recorded its third consecutive win, as gains in CAL drove the GSE-Composite Index to 1,770.63 points, up 0.93 points from the previous closing of 1,769.63 points. The year-to-date return on the market was -11.25%.

Upward price movement on CAL helped the GSE-Financial Stock Index upwards to close at 1,677.70 points, up 1.63 points from 1,676.07 points.

A total of 0.03 million shares were exchanged for a value of GHS0.01 million. The trade figures recorded today did not compare favourably to the previous session, as the trade volume and value declined by 64.14% and 92.62% respectively. ETI had the greatest share of the volume traded with 29.82% of the turnover, while CAL dominated in terms of value traded, accounting for 49.58% of the trade value.

CAL returned 2.56% to climb to GHS0.80. TOTAL and UTB dropped by a pesewa each to close at GHS2.29 and GHS0.05 respectively.

BoG Policy Lending Rate	26.0%
GDP Growth rate (FY15)	3.9%
Inflation (SEP 2016)	17.2%
InterBank Int. Rate	25.51%
US\$/GHS	3.9686
GB£/GHS	4.8425
EU€/GHS	4.3818

## News Wrap

### Ghana's consumer inflation inches up to 17.2% in September 2016

Ghana's consumer prices rose at 17.2% annual rate in September, from 16.9% in August due to the rise in food prices. While food inflation stood at 9.0% in September, from 8.5% in August, non-food inflation went up to 21.6%, from 21.5% in August. The country saw an increase of 1.4% in imported items resulting in the hike in non-food inflation. Inflation is politically sensitive before what is expected to be a tight presidential election in December. As per the IMF, inflation in Ghana would decline to 13.5% by 2016 end. While the central bank's target over that period is 8 percent plus or minus two percentage points.

Source: <http://af.reuters.com/>

## Ghana Stock Exchange Review

CBL All-Share Index Opening	2,618.02
CBL All-Share Index Closing	2,619.36
Change in CBL All-Share Index	1.34
GSE Composite Index Opening	1,769.63
GSE Composite Index Closing	1,770.56
Change in GSE All-Share Index	0.93

Avg. Market P/E (23 Equities)	12
Total Volume	28.173
Total Value (GHS)	12,424.14
Total Value (USD)	3,130.60
Capitalization (GHS m)	52,780.97
Capitalization (USD)	13,299.64

## Price Changes -Gainers

\*Notes

Equity	Opening VWAP (GHS)	Closing VWAP (GHS)	%Change
CAL	0.78	0.80	2.56

## Price Changes -Losers

\*Notes

Equity	Opening VWAP (GHS)	Closing VWAP (GHS)	%Change
UTB	0.06	0.05	(16.67)
TOTAL	2.30	2.29	(0.43)

## Top 5 Traded Equities

Equity	Bids	Offers	Trade	Value(GHS)
ETI	17,700	20,000	8,400	1,169.00

CAL	24,300	7,900	7,700	6,160.00
UTB	5,000	88,000	5,000	250.00
GWEB	4,000	200,000	4,000	40.00
SIC	1,500	1,400	1,400	210.00



CAL Brokers Limited 6th Floor, World Trade Center, Ambassadorial Enclave, Ridge Accra AA P.O. Box 14596 GH  
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