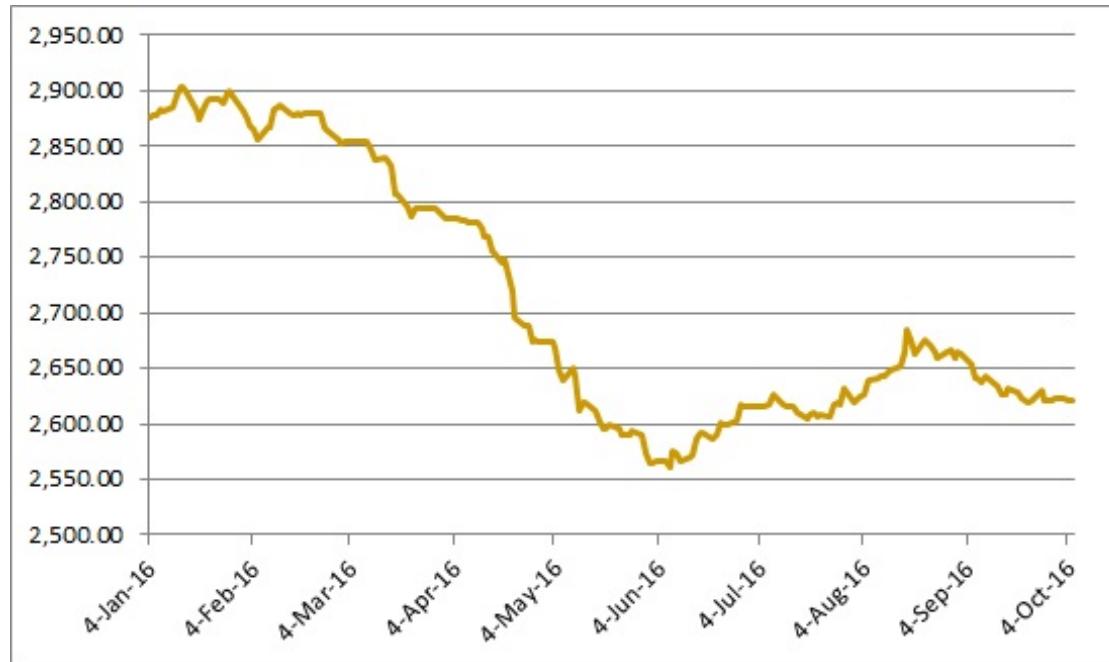


# DAILY MARKET REPORT

 **CAL Brokers**  
Member of the Ghana Stock Exchange



## CBL ALL Share Index



## Market Recap

### Economic Indicators

The GSE Composite index recovered from Tuesday's loss to close the midweek's trading at 1,773.77 points; 0.16 points higher than the previous closing. This brings the year-to-date yield to -11.09%

Price appreciation in UTB pushed the GSE financial stocks index to 1,682.66 points, up 1.16 points from 1,681.50 points. The year-to-date return on financials stocks is -12.82%.

0.04 million shares were exchanged for a sum GHS0.02 million. Compared to the previous, the trade volume and value declined by 94.48% and 58.00% respectively. UTB had the lion's share of the turnover, accounting for 50.42% of the traded volume. On the other hand, GCB was responsible for 58.00% of the traded value.

UTB gained GHS0.01 to close trading at GHS0.05. BOPP lost a pesewa to fall to a year-low of GHS2.42.

BoG Policy Lending Rate	26.0%
GDP Growth rate (FY15)	3.9%
Inflation (AUG 2016)	16.9%
InterBank Int. Rate	25.51%
US\$/GHS	3.9726
GB£/GHS	5.0572
EU€/GHS	4.4482

---

## News Wrap

### TEN fields accrue US\$ 36 million in six weeks

Ghana has raked in about US\$ 36 million from oil produced from the TEN oilfields within six weeks after the commencement of commercial production. According to the Petroleum Ministry, the oilfield has produced 800,000 barrels of oil so far and TEN gas exports to the gas processing plant is expected to begin in the first quarter of 2017. This would amount to US\$ 36,280,000 with the revised oil revenue price announced by Finance Minister, Seth Terkper during the midyear budget review in July this year. The TEN oilfield currently produces 23,000 bpd oil. Tullow Oil said that the figure is expected to ramp up as more wells are brought on board till the full daily capacity of 80,000 barrels is reached.

Source: <http://citifmonline.com/>

---

## Ghana Stock Exchange Review

CBL All-Share Index Opening	2,620.60
CBL All-Share Index Closing	2,621.67
Change in CBL All-Share Index	1.07
GSE Composite Index Opening	1,773.61

GSE Composite Index Closing	1,773.77
Change in GSE All-Share Index	0.16
Avg. Market P/E (23 Equities)	12
Total Volume	39,668
Total Value (GHS)	17,692.88
Total Value (USD)	4,453.73
Capitalization (GHS m)	52,981.25
Capitalization (USD)	13,336.67

## Price Changes -Gainers

\*Notes

Equity	Opening VWAP (GHS)	Closing VWAP (GHS)	%Change
UTB	0.04	0.05	25.00

## Price Changes -Losers

\*Notes

Equity	Opening VWAP (GHS)	Closing VWAP (GHS)	%Change
BOPP	2.43	2.42	(0.41)

## Dividend Announcements

Company	Dividend per Share	Qualifying Date	Payment Date

PZC	0.1148	29/09/2016	07/10/2016
-----	--------	------------	------------

---

## Top 5 Traded Equities

Equity	Bids	Offers	Trade	Value(GHS)
UTB	70,000	98,000	20,000	990.00
SIC	9,600	7,600	6,300	945.00
AYRTN	4,100	51,500	4,100	410.00
PZC	9,200	13,700	2,300	529.00
GCB	2,100	7,500	2,100	8,274.00



CAL Brokers Limited 6th Floor, World Trade Center, Ambassadorial Enclave, Ridge Accra AA P.O. Box 14596 GH

[Unsubscribe](#) | [Manage preferences](#) | [Report this email](#)