Agenda

Trusts and Estates Overview Including Tax Considerations
- Basic framework for typical estate plan
- Taxation of estates: estate tax overview
- Taxation of estates: income tax overview
- Taxation of trusts overview
- Grantor trusts: income tax overview
- Various unique types of trusts

Principles of Fiduciary Income Taxation
- Trust accounting income
- Distributable net income
- Simple trusts
- Complex trusts
- Special rules

Income Taxation of Estates and Simple and Complex Trusts
- IRS Form 1041, line by line
- Income
- Dividends
- Capital gains
- Other income
- Expenses and deductions
- Credits
- Alternative Minimum Tax (AMT)
- Other concepts from Form 1041 and schedules

Practical Examples to Put It All Together
- Section 642(c) election example
- QSST example
- Simple and complex trust examples
- Grantor trust example
- Final year example

Course prerequisites: Knowledge in federal taxation
Program level: Intermediate
Advanced preparation: Not required

Federal Fiduciary Income Tax Workshop
New Rochelle, NY or Online - Friday, August 11, 2023

NON-PROFIT
U.S. POSTAGE PAID
EAU CLAIRE, WI
PERMIT NO. 2016

HalfMoon Education Inc.
PO Box 278
Altoona, WI 54720-0278

Learning Objectives

You'll be able to:

Review the taxation of estates, including estate and income tax.

Discuss the taxation of trusts, including grantor trusts.

Identify the principles of fiduciary income taxation.

Understand and accurately complete IRS Form 1041.

Explore Section 642(c) and QSST tax examples.

Live, In-Person Seminar and Live Webcast

Federal Fiduciary Income Tax Workshop

New Rochelle, NY or Online - Friday, August 11, 2023

Get an overview of trust and estate taxation

Explain trust accounting income and distributable net income

Discuss trust accounting income and distributable net income

Explore IRS Form 1041, line by line

Discuss practical examples to put it all together

Continuing Education Credits

Accountants: 8.0 CPE Hours

Attorneys: 6.5 60-minute CLE Hours (CT, NH, PA, VT)
8.0 50-minute CLE Hours (NY, NJ)

IRS Enrolled Agents and Tax Return Preparers: 8.0 CE Credits

Certified Financial Planners: 8.0 CE Hours (Tax Planning)

IRS-APPROVED CONTINUING EDUCATION PROVIDER

HalfMoon Education Inc.
WWW.HALFMOONSEMINARS.ORG

Seminar/Webcast Information

Radisson Hotel New Rochelle
1 Radisson Plaza
New Rochelle, NY 10801
914-576-3700

Registration/Log in
8:00 - 8:30 am EDT

Lunch (on your own)
11:45 am - 12:45 pm EDT

Morning Session
8:30 - 11:45 am EDT

Afternoon Session
12:45 - 4:40 pm EDT

Webcast Information:
Webcasts are presented via GoToWebinar.Instructions and login information will be provided in an email sent close to the date of the webinar.

For system requirements, please visit the FAQ section of our website, or visit www.gotowebinar.com.

Tuition

$319 for individual registration
$289 for three or more registrants from the same company at the same time.

Included with your registration: *PDF Seminar Manual.*

How to Register

- Visit us online at www.halfmoonseminars.org
- Call customer service at 715-835-5900

Cancellations: Transfer from seminar to webinar or from webinar to seminar at any time without charge! Cancel at least 48 hours before the start of the seminar/webinar, and receive a full tuition refund, minus a $39 service charge for each registrant. Cancellations within 48 hours will receive a credit toward another seminar/webinar.. You may also authorize another person to take your place.

Faculty

Angela Ferrantelli *Director at Citrin Cooperman in White Plains, NY*
Ms. Ferrantelli is a tax director in Citrin Cooperman's Trust and Estate Services Practice. She has a diverse background in public accounting with over ten years dedicated to delivering complex trust, estate, gift and generation skipping transfer tax planning, administration, and tax services to the clients she serves. As director, Ms. Ferrantelli has broad national tax experience. She has a deep understanding of fiduciary and transfer taxes and employs a collaborative approach with clients and their advisors to ensure client goals are defined, implemented and achieved. Planning areas include multi-generational wealth preservation through transfer tax strategies, charitable giving and succession planning. Ms. Ferrantelli also assists individual and corporate trustees with administration services by way of providing fiduciary accounting services and complex tax analyses.

Heather Oboda *Partner at Citrin Cooperman in White Plains, NY*
Ms. Oboda is a partner with over two decades of experience in public accounting. With a focus in trust and estates, she provides tax, financial, estate, and succession planning services. She specializes in coordinating family group returns, including their entities, trusts, and private foundations, in addition to their personal returns. Her clients include trusts and estates, high net worth individuals, closely-held businesses. She is an active member of the firm's Trusts and Estates Practice. Ms. Oboda has presented at a number of events and has written a number of articles relating to estate planning. She has a well-rounded background due to her experience working at firms that has exposed her to all aspects of engagements, including bookkeeping and attest work (401k and not-for-profit audits). Ms. Oboda has significant tax experience, working with corporate, partnership, S-Corp, trusts, and individual returns, giving her with an in-depth understanding of the engagement and her client's transactions.

Kelly Caruso *Director at Citrin Cooperman in White Plains, NY*
Ms. Caruso is a director in Citrin Cooperman's tax practice based out of the White Plains office. She is an experienced professional with over 10 years of experience in public accounting. Ms. Caruso provides a wide variety of tax services including wealth transfer, charitable and retirement planning, and tax compliance. She has a strong background in working with high-net-worth individuals on estate, gift, and fiduciary tax matters. Ms. Caruso has served as an efficient manager for multiple tax teams and has a track record of developing effective working relationships with clients to gain insight of their goals and the financial and personal issues that shape them.

Christopher DeFilippis *Director at Citrin Cooperman in New Jersey*
Mr. DeFilippis is a director with over 10 years of tax experience. He specializes in gift, estate, and fiduciary taxation and planning. He brings a unique skill set to all areas of wealth transfer planning and compliance including estate, gift, generation-skipping transfer tax planning, fiduciary income tax, fiduciary accounting, charitable planning, and business succession planning. Prior to joining Citrin Cooperman, Mr. DeFilippis practiced law for some of New Jersey's top law firms in the areas of estate planning, including drafting and implementing of complex estate planning documents, estate administration, estate and gift tax compliance, probate litigation, and guardianships. His legal experience provides him with a unique and well-rounded perspective in areas of the trust and estate planning and compliance that serves his clients well at Citrin Cooperman. Mr. DeFilippis is admitted to the New Jersey, New York, and Florida bars.

Learn More and Register:
www.halfmoonseminars.org
Customer Service (715) 835-5900 Ext. 1

or scan here

Credit Information

This in-person seminar and simultaneous live, interactive webinar are open to the public and offer accountants 8.0 CPE credit hours (based on 50-minute hours) of intermediate-level CPE credits in the area of taxation. Knowledge in federal taxation is beneficial, and no advance preparation is recommended. Available delivery methods: Group Live and Group Internet Based. NASBA Sponsor No. 103015.

HalfMoon Education Inc. is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.NASBARegistry.org.

HalfMoon Education is certified by the New York State CLE Board as an Accredited Provider of CLE programs. This course is offered as both a traditional live classroom course as well as a live simultaneous transmission. This course offers 8.0 Areas of Professional Practice CLE hours, which are nontransitional (appropriate for experienced attorneys). HalfMoon Education will provide financial hardship assistance to New York attorneys who wish to attend this event. Contact Frank Chapman at fchapman@halfmoonseminars.org for details and to apply.

Halfmoon Education is a New Jersey CLE Service Provider (No. 164); this course offers 8.0 CLE hours to New Jersey attorneys. HalfMoon Education is an approved CLE provider for Pennsylvania attorneys (No. 1613); this course offers 6.5 CLE hours to Pennsylvania attorneys. This approval qualifies the course for Connecticut attorneys. HalfMoon Education is an approved CLE provider for Vermont attorneys. This course is designed to offer up to 6.5 CLE credits to attorneys in New Hampshire where CLE providers and courses are not subject to preapproval; New Hampshire attendees must self-determine whether a program is eligible for credit, and self-report their attendance.

This course offers 8.0 continuing education credit hours for enrolled agents and other tax return preparers under Treasury Department Circular #230 Section 10.6(g).

HalfMoon Education Inc. is a CFP Board-registered continuing education sponsor. The Certified Financial Planner Board of Standards, Inc. has granted 8.0 continuing education credit hours to the course.

Attendance will abe monitored, and attendance certificates will be available after the course for those who attend the entire course, respond to all interactive prompts (webinar attendees only), and score a minimum 80% on the quiz that follows the course (multiple attempts allowed).