# Credit Information

**The Lifetime Gift as an Estate Planning Tool/ Federal Fiduciary Income Tax Workshop**

These webinars offer accountants 3.5/8.0 CPE credit hours (based on 50 minute hours) of intermediate-level CPE credits in the area of taxation. Knowledge in federal taxation is beneficial, and no advance preparation is recommended.

HalfMoon Education Inc. is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.NASBARegistry.org. Sponsor No. 103015.

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These courses offer 3.0/6.5 CLE hours to California attorneys. HalfMoon Education is an approved CLE sponsor for California attorneys (No. 8306).

HalfMoon Education Inc. is a New Jersey CLE Service Provider (No. 164), and these courses offers 3.5/8.0 CLE hours to New Jersey attorneys.

HalfMoon Education Inc. is certified by the New York State CLE Board as an Accredited Provider of CLE programs. These traditional format courses offer 3.5/8.0 CLE hours, consisting 3.5/8.0 Areas of Professional Practice hours, wh ich are appropriate for experienced attorneys.

HalfMoon Education is an approved CLE provider for Pennsylvania attorneys (No. 1613), and these courses provide 3.0/6.5 CLE hours.

HalfMoon Education is an approved CLE provider for Texas attorneys (No. 8306), and this course provides 3.0/6.5 CLE hours.

HalfMoon Education Inc. is an accredited CLE provider for Vermont attorneys, and these courses offer 3.0/6.5 CLE hours.

HalfMoon Education has applied to The Florida Bar for CLE approval for attorneys for the Federal Fiduciary Income Tax Workshop, which is pending. Visit this course listing at www.halfmoonseminars.org for approval updates.

Completion certificates will be awarded to participants who complete this event, respond to all prompts, and earn a passing score (80%) on the quiz that follows the presentation (multiple attempts allowed).

**Live, Interactive Webinars**
- The Lifetime Gift as an Estate Planning Tool
- Federal Fiduciary Income Tax Workshop

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# Live, Interactive Webinars

**The Lifetime Gift as an Estate Planning Tool**
- Tuesday, June 22, 2021 | 1:00 - 4:15 pm CDT

**Federal Fiduciary Income Tax Workshop**
- Wednesday, June 30, 2021 | 8:30 am - 4:40 pm CDT

**To register, view detailed presenter biographies, and see other learning opportunities, please visit:**

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## HalfMoon Education Online Learning

# Live, Interactive Webinars

***For Accountants, Attorneys and Financial Planners***

## The Lifetime Gift as an Estate Planning Tool

Tuesday, June 22, 2021 | 1:00 - 4:15 pm CDT

Credits: Accountants: 3.5 CPE Credit Hours
Attorneys: 3.0 to 3.5 CLE Credit Hours    Enrolled Agents: 3.0 CE Credits
Financial Planners: 3.5 Credit Hours

## Federal Fiduciary Income Tax Workshop

Wednesday, June 30, 2021 | 8:30 am - 4:40 pm CDT

Credits: Accountants: 8.0 CPE Credit Hours
Attorneys: 6.5 to 8.0 CLE Credit Hours    Enrolled Agents: 8.0 CE Credits
Financial Planners: 8.0 Credit Hours

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# The Lifetime Gift as an Estate Planning Tool

**Tuesday, June 22, 2021 | 1:00 - 4:15 pm CDT** (incl. a 15-min break)

**Tuition:** $199 per registrant, $150 per registrant for three or more

**Credits**: Accountants: 3.5 CPE Credit Hours
Attorneys: 3.0 to 3.5 CLE Credit Hours
Enrolled Agents: 3.0 CE Credits
Financial Planners: 3.5 Credit Hours

### Agenda

- Delivery, acceptance, and consideration
- Differences between gifting outright or in trust
- Contingencies, vesting, and perpetuities
- Federal transfer tax considerations
- Annual and lifetime exclusions
- Present versus future interests
- Marital and charitable deduction planning
- Incomplete gifts and estate tax inclusion
- Retained interests and section 2702
- Carryover basis or adjustment at death
- Protection against creditor claims
- Medicaid eligibility planning

### Presented by

**Russell A. Willis III, J.D., LL.M.** *Director of The Greystocke Project*

Mr. Willis is a freelance writer and a consultant in transfer tax planning. For ten years, he wrote for a subscription website that provided daily coverage and in- depth analysis of developments in tax law affecting charitable gift planning. Two years ago he launched his own newsletter, the *Jack Straw Fortnightly*, analyzing current developments in the law -- both tax and nontax -- concerning the transfer of private wealth in this country. As a practicing lawyer in St. Louis, Missouri, for more than 20 years, Mr. Willis chaired the Steering Committee of the Probate and Trust Law Section of the local bar association and served for years on a legislative drafting subcommittee of the Probate and Trust Law Committee of the State Bar. As an adjunct member of the faculty at the St. Louis University School of Law, he taught courses in future interests and tax-driven estate planning. Mr. Willis has written numerous articles for law journals and publications serving the charitable planned giving profession, and he has been a frequent speaker at seminars for lawyers and for charitable gift planners. Mr. Willis has a law degree from St. Louis University and a master's degree in Taxation Law from Washington University in St. Louis. His undergraduate degree in English Literature is from Indiana University, Bloomington, and he has a master's degree in English from the University of Chicago.

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# Federal Fiduciary Income Tax Workshop

**Wednesday, June 30, 2021 | 8:30 am - 4:40 pm CDT** (incl. a 60-min break)

**Tuition:** $289 per registrant, $199 per registrant for three or more

**Credits**: Accountants: 8.0 CPE Credit Hours
Attorneys: 6.5 to 8.0 CLE Credit Hours
Enrolled Agents: 8.0 CE Credits
Financial Planners: 8.0 Credit Hours

### Agenda

**Trusts and Estates Overview Including Tax Considerations**
- Basic framework for typical estate plan
- Taxation of estates: estate tax overview
- Taxation of estates: income tax overview
- Taxation of trusts overview
- Grantor trusts: income tax overview
- Various unique types of trusts

**Principles of Fiduciary Income Taxation**
- Trust accounting income
- Distributable net income
- Simple trusts
- Complex trusts
- Special rules

**Income Taxation of Estates and Simple and Complex Trusts**
- IRS Form 1041, line by line
- Income
- Dividends
- Capital gains
- Other income
- Expenses and deductions
- Credits
- Alternative Minimum Tax (AMT)
- Other concepts from Form 1041 and schedules

**Practical Examples to Put It All Together**
- Section 642(c) election example
- QSST example
- Simple and complex trust examples
- Grantor trust example
- Final year example

### Presented by

**Christian A. Klaas, CPA, MST** *Friedman & Huey Associates LLP – Homewood, IL*

Mr. Klaas is a partner at Friedman & Huey Associates, LLP. He specializes in fiduciary, estate and individual income taxation and working with large family groups. Mr. Klaas taught as an undergraduate/graduate tax instructor at Purdue University Northwest. He received his B.S. degree with concentrations in Accounting and Finance from Purdue University Northwest and received his M.S. degree in Taxation from DePaul University. He has spoken on various occasions presenting on taxation of decedents, estates and trusts. Mr. Klaas serves as a 1041 subject matter expert for a national tax software development firm, has edited various professional publications and is an active member of the Chicago Estate Planning Council and Illinois CPA Society.

**Ryan Wirtz, CPA, MST** *Friedman & Huey Associates LLP – Homewood, IL*

Mr. Wirtz is a senior manager at Friedman & Huey Associates, LLP. He specializes in fiduciary, charitable and individual income taxation and working with large family groups. Mr. Wirtz received his B.S. degree in Accounting from Purdue University Northwest and received his M.S. degree in Taxation from DePaul University. He also is member of the Illinois CPA Society.

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# Additional Learning

## The Complete Trust Course

Tuesday, May 25, 2021 | 9:00 am - 5:00 pm CDT

**Credits:** Accountants: 8.0 CPE Hours
Texas Accountants: 8.0 CPE Hours
IRS Enrolled Agents and tax Return Preparers: 8.0 CE Credits
Certified Financial Planners: 8.0 CE Hours (Tax Planning)
California, Arizona, New Hampshire, and Vermont Attorneys: 7.0 CLE Hours
New York Attorneys: 8.0 CLE Hours

**Agenda Highlights:**
- Understanding Estate, Gift, Income and Trust Taxation
- The Critical Role of Testamentary Trusts in the Estate Plan
- Irrevocable Trusts and the Basics
- Income and Generation-Skipping Transfer Tax Basics
- IRAs and Trusts: Sophisticated Beneficiary Choices
- Asset Protection Planning for Seniors and the Disabled
- Advanced Trust Planning

**Presented by**

**Russell A. Willis III, J.D., LL.M.** *Director of the Greystocke Project*

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