Agenda

Presented by Ha Yeung (Henry) Yu

Using Economic Principles to Make Better Engineering Decisions

Economic principles for engineers Basics of economic analysis Costs and revenues Break even analysis

Engineering Projects and the Time Value of Money

The time value of money Understanding interest formulas Effective interest rate Comparing the value of alternatives

Calculating Present, Future and Annual Worth

Present worth: concept, applications and calculation Future worth: concept, applications and calculations Annual worth: concept, applications and calculations A few words about depreciation

Applying Economics to Engineering: Equipment Purchase Cost Estimating

Types of estimates Cost quotes and other relevant data Methodology

Applying Economics to Engineering: Estimating Production Costs

Assembling cost data Estimating methods

Applying Economics to Engineering: Economic Evaluation of Projects

Common evaluation methods:

Payback method, net present value method, return on investment annual cost, and others

Analyzing risk and other factors

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Audio recordings of this seminar are available for purchase starting at \$269. See registration panel for more information and please refer to specific state licensing rules or certification requirements to determine if this learning method is eligible for continuing education credit.

ary 27, 2020

HalfMoon Education Inc. PO Box 278 Altoona, WI 54720-0278



Practical Engineering Economics Secaucus, NJ - Thursday, February 27, 2020

Learning Objectives

You'll be able to:

Apply economic principles to make better engineering decisions.

Utilize the time value of money on engineering projects.

Calculate present, future and annual worth of purchases, investments and costs.

Analyze types of estimates in engineering.

Estimate costs of equipment purchases and production costs.

Learn how to evaluate the economic impacts of projects and consider the economics of risk.



Practical Engineering Economics

Secaucus, NJ - Thursday, February 27, 2020



projects

Learn economic principles to make better engineering decisions **Understand** the time value of money on engineering projects

money on engineering projects **Learn** how to calculate present, future and annual worth

Understand how to apply economic principles to equipment purchases and production costs

Evaluate the economic impacts of

Continuing Education Credits

Professional Engineers

7.0 CPC Credits/PDHs



Faculty

Ha Yeung (Henry) Yu P.E., P. Eng., PMP, LEED Green Associate, CTS

Mr. Yu is currently a senior cost engineer at the Port Authority of New York and New Jersey. He is a licensed professional engineer in New York State and the Provinces of Alberta and British Columbia, Canada. Mr Yu is a project management professional (PMP), a LEED green associate and an AVIXA certified technology Specialist. He possesses extensive experience in planning and management for diversified domain construction projects ranging from medium to large-scale industries, and he has an in-depth understanding of engineering design and construction management. He also provides on-call service as a FEMA substantial damage estimator.

Mr. Yu's areas of expertise includes heavy civil construction, cost estimating, value engineering, project scheduling, feasibility studies, risk assessment, asset management and lifecycle cost analysis. He has conducted cost estimating training programs by invitation of the New York City Economic Development Corporation, and has been teaching the cost estimating and project management lectures for more ten years for the New York City Local 3 electricians, plumbers, carpenters and workers of other trades at the SUNY Empire State College and the Mechanics Institute of the General Society of Mechanics and Tradesmen.

Seminar Information

Embassy Suites Hotel Secaucus 455 Plaza Drive Secaucus, NJ 07094 (201) 864-7300

Tuition

\$289 for individual registration **\$269** for three or more registrations.

Registration 8:00 - 8:30 am Morning Session 8:30 am - 12:15 pm Lunch (on your own) 12:15 - 1:15 pm Afternoon Session 1:15 - 5:00 pm

Included with your registration: Complimentary continental breakfast and printed seminar manual.

Receive a reduced tuition rate of \$101 by registering to be our on-site coordinator for the day. For availability and job description, please visit www.halfmoonseminars.org.

How to Register

- · Visit us online at www.halfmoonseminars.org
- · Mail-in or fax the attached form to 715-835-6066
- · Call customer service at 715-835-5900

Cancellations: Cancel at least 48 hours before the start of the seminar, and receive a full tuition refund, minus a \$39 service charge for each registrant. Cancellations within 48 hours will receive a credit toward another seminar or the self-study package. You may also send another person to take your place.

Continuing Education Credit Information

This seminar is open to the public and offers 7.0 CPCs to professional engineers in all states.

HalfMoon Education is an approved continuing education sponsor for New Jersey engineers (Approval No. 24GP00000700).

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Attendance will be monitored, and attendance certificates will be available after the seminar for most individuals who complete the entire event. Attendance certificates not available at the seminar will be mailed to participants within fifteen business days.

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Additional Learning

Webinar Series

Demolition and Deconstruction

- Purposes and Benefits of Demolition and Deconstruction Wed., Jan. 15, 2020, 11:00 AM 1:00 PM CST
- Markets/Uses for Deconstructed Materials Wed., Jan. 15, 2020, 1:30 - 3:00 PM CST
- Material-Specific Deconstruction Methods Thurs., Jan. 16, 2020, 11:00 AM - 12:30 PM CST
- Planning and Conducting a Deconstruction Thurs., Jan. 16, 2020, 1:00 - 3:00 PM CST

Ethical Issues for Engineers

 Handling Ethical Issues in Professional Engineering Practice

Fri., Jan. 17, 2020, 12:00 - 2:00 PM CST

 Resolving Disputes and Handling Ethical Issues in Government Projects

Fri., Jan. 31, 2020, 12:00 - 1:00 PM CST

 Complying with Rules of Professional Conduct Fri., Feb. 14, 2020, 12:00 - 1:00 PM CST

Aerial Mapping Technologies and Procedures

 Overview of Aerial Mapping Technologies and Platforms

Thurs., Jan. 23, 2020, 11:00 AM - 12:30 PM CST

- Mapping Using UAS and Photogrammetry Thurs., Jan. 23, 2020, 1:00 - 3:00 PM CST
- Post Processing Software Applications and Photogrammetry Demonstration
 Fri., Jan. 24, 2020, 11:00 AM - 1:00 PM CST
- FAA Commercial UAS Regulations and FAA Part 107 Fri., Jan. 24, 2020, 1:30 - 3:00 PM CST

Introduction to the World of BIM and the Revit Basics

- BIM and Revit Overview Wed., Jan. 29, 2020, 11:00 AM - 12:30 PM CST
- Revit Model Building and Elements Wed., Jan. 29, 2020, 1:00 - 3:00 PM CST
- Creating Sheets in Revit Thurs., Jan. 30, 2020, 11:00 AM - 12:30 PM CST
- Revit Drafting and 3D Model Management Thurs., Jan. 30, 2020, 1:00 - 3:00 PM CST

For more information and other online learning opportunities visit: www.halfmoonseminars.org/webinars/

Registration

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Practical Engineering Economics

Secaucus, NJ - Thursday, February 27, 2020

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	Additional Registrants:
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