

Renter Protection Plan (RPP)



RPP Designed With You In Mind

Under the Rental Protection Plan (RPP), the Never Idle will not hold you responsible for most causes of damage while the equipment is out on rent. In the event of a loss, RPP will cover the replacement or repair of the damaged equipment.

Covered Perils

Common covered losses, including but not limited to:

- Accidental Damage
- Collisions
- Falling Objects
- Fire
- Overturns
- Theft
- Flood
- Vandalism
- Other Non-Excluded Perils
- Hail
- Wind
- Earthquake

Exclusions

Excluded losses, including:

- Governmental Action
- War and Military Action
- Dishonest or Criminal Acts
- Consequential Loss
- Pollution
- Wear and Tear
- Voluntary Parting with Property
- Mechanical Breakdown
- Nuclear Hazard
- Delay, Loss of Use
- Loss of Market Value
- Electric or Magnetic Disturbance
- Mysterious Disappearance
- Unauthorized Transfer of Property

Limits of Insurance

Any One Item: \$875,000

In Transit: \$875,000

Policy Aggregate: \$5,000,000

Deductibles

\$2,500 For Items Greater Than \$25,000

\$1,000 For Items Less Than \$25,000

Valuations

The value of the property you own that is:

Less than 5 years old from the date of manufacture at the time of loss or damage will be valued at the following:

- A. The cost to replace the lost or damaged property with other property;
 - a. Of comparable material and quality; and
 - b. Used for the same purpose.
- B. The cost of reasonably restoring the property to its condition immediately before loss or damage; or
- C. The amount you actually spend that is necessary to repair or replace the lost or damaged property.

Over 5 years old from the date of manufacture at the time of loss or damage will be valued at the following:

- A. The Actual Cash Value of that property; but in the event of partial loss or damage, not exceeding 20% of the limit of insurance applicable to the covered property, no depreciation will be applied into the settlement of the claim;
- B. The cost of reasonably restoring that property its condition immediately before loss or damage; or
- C. The cost of replacing the property with substantially identical property.

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Rental Reimbursement

We will pay for necessary costs to rent equipment to replace leased or rented equipment that has been damaged by a covered cause of loss. Coverage will start 24 hours after you report the loss or damage to us, and will end when one of the following occurs:

- Your equipment to which the loss or damage occurred is repaired or replaced, or
- The replacement item is no longer needed.

The most we will pay for rental reimbursement is \$150,000.

Advantages of RPP

- Claims will not affect your company insurance premiums.
- No waiting for coverage through insurance company.
- Hassle free claims in the event of a loss.
- No hassle limit to match of the value of the rented equipment.