

Dear Future Student,

Welcome to Our Awesome College! Since **we received your application and you were accepted**, we are pleased to offer you the following financial assistance after complete review. To help with financial planning, we have also listed the estimated cost of attendance for a full-time student below.

Cost of Attendance (Estimated)

Direct Cost

Items	Annual Cost
Tuition & Fees	\$40,000
Room & Board	\$10,000
Estimated Total	\$50,000

Indirect Cost

Items	Annual Cost
Books & Supplies	\$2,000
Personal Expenses	\$1,000
Estimated Total	\$3,000

Financial Aid Offer

Estimated Grants & Scholarships

Items	Annual Aid
<input checked="" type="checkbox"/> Institutional Grants or Scholarships	\$17,000
State Grants	\$3,000
Federal Grants	\$5,000
Estimated Total	\$25,000

Estimated Loans

Items	Annual Loan
Federal Subsidized Loan	\$3,500
Federal Unsubsidized Loan	\$2,000
Estimated Total	\$5,500

For any questions regarding micro-scholarships, please visit www.help.raise.me. For any questions about your financial award letter directly, reach out to our Financial Aid Office at financialaid.ourcollege.edu.

Sincerely,
Your Future Financial Aid Office



Understanding Your Award Letter & Micro-Scholarships

Here’s a guide to help you read your award letter and understand how micro-scholarships fit in to financial aid.

Keep in mind, the amounts shown in the letter are examples. You'll need to apply and be accepted in order to receive a financial award letter from the college.

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A Cost of Attendance (Estimated)

Direct Cost

Items	Annual Cost
B Tuition & Fees	\$40,000
C Room & Board	\$10,000
Estimated Total	\$50,000

D Indirect Cost

Items	Annual Cost
Books & Supplies	\$2,000
Personal Expenses	\$1,000
Estimated Total	\$3,000

Financial Aid Offer

Estimated Grants & Scholarships

Items	Annual Aid
Institutional Grants or Scholarships	\$17,000
State Grants	\$3,000

A Cost of Attendance

This is the estimated cost to attend this school for one academic year before financial aid is applied (sometimes it is broken out into Fall and Spring terms). Cost of attendance includes everything from fixed costs, like tuition, to variable costs, like personal expenses.

B Tuition & Fees

This is the price of the classes you will take and other mandatory costs of campus life. Most financial aid will only go towards tuition and fees first before covering the cost of other direct and indirect expenses. Your micro-scholarships, which reflect institutional grants and scholarships help to pay for tuition only, not room and board.

C Room & Board

This is the cost for the poster boards for all the book reports you'll be doing. Psych! It's a funny term for the estimated cost to live either on- or off-campus and eat breakfast, lunch, and dinner (often called a meal plan) - no snacks! The actual charges for room and board may vary based on your housing decisions (single-room v. shared-room, # of meals selected in a meal plan).

D Indirect Costs

Indirect costs are educational costs you will need to pay--like books and supplies, travel, and personal expenses such as laundry, snacks, and entertainment. Indirect costs can vary based on your choices (e.g., buying used v. new books, late night pizza every night).

Net Price—what will my cost be?

Don't worry, the Net Price, (the money you and your family will actually pay), is often much less than the Estimated Cost of Attendance listed.

Net Price is the Cost of Attendance of college (tuition, fees, room & board) minus any Grants and Scholarships you may receive.

$$\text{A COA} - \text{F Grants \& Scholarships} = \text{Net Price}$$

Note, Loans and Work Study will not help reduce your Net Price.

Indirect Cost

Items	Annual Cost
Books & Supplies	\$2,000
Personal Expenses	\$1,000
Estimated Total	\$3,000

E Financial Aid Offer

F Estimated Grants & Scholarships

Items	Annual Aid
G Institutional Grants or Scholarships Celebrate! This is where you will see your RaiseMe earnings included.	\$17,000
H State Grants	\$3,000
I Federal Grants	\$5,000
Estimated Total	\$25,000

J Estimated Loans

Items	Annual Loan
Federal Subsidized Loans	\$3,500
Federal Unsubsidized Loans	\$2,000
Estimated Total	\$5,500

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Your Future Financial Aid Office

E Financial Aid Offer

This is money to help you pay for the cost of attendance. A financial aid offer may include money you do and/or don't need to pay back. One thing to note — it can't be larger than the cost of attendance. While it'd be nice, that would mean they are paying you to go to school!

F Estimated Grants & Scholarships

Sometimes called gift aid, this is money awarded to you that **you do not need to pay back**. It can be awarded based solely on the financial situation of your family (i.e., grants), based on your academic and extracurricular achievements from high school (i.e., scholarships) or both. Gift aid may come from the federal or state government, the college, or outside private organizations.

G Institutional Grant or Scholarship (RaiseMe)

This is aid you'll receive from the college directly. Institutional grants and scholarships can have all sorts of names, like *the President's Scholarships, Sun Devil Excellence Award, Arizona State University Grant*. Note, this number should always be greater than or equal to your RaiseMe earnings. If the number is greater, pat yourself on the back—it means the college has decided to award you even more than was guaranteed on RaiseMe! Woohoo!

H State Grant

This is aid received from your home state for attending a college or university in your home state. Being a local pays off!

I Federal Grant

These are need-based awards, the most common of which is the Pell Grant. You'll need to complete the FAFSA to see if you qualify. Fill out your FAFSA starting **Oct 1 of your senior year** to see if you qualify for financial aid. Check out fafsa.ed.gov for deadlines.

J Estimated Loans

This is money that you borrow and **must pay back** over time with interest. There are different types of loans that have different terms, so be sure to research the loans proposed in your award letter.