

Sample Flash Cards for PRINCE2 – Foundation Examination

PRINCE2

A method that supports some selected aspects of project management. The acronym stands for Projects in a Controlled Environment.

PRINCE2 Structure

The PRINCE2 method addresses project management with four integrated elements of principles, themes, processes and the project environment.

PRINCE2 Project

A project that applies the PRINCE2 principles.

PRINCE2 Principles

These are the guiding obligations and good practices which determine whether the project is genuinely being managed using PRINCE2. There are seven principles

Project

A temporary organization that is created for the purpose of delivering one or more business products according to an agreed Business Case.

Tailoring

Customization of PRINCE2 methodology to the project environment.

PRINCE2 Project Management

Project management is the planning, delegating, monitoring and control of all aspects of the project, and the motivation of those involved, to achieve the project objectives within the expected performance targets for time, cost, quality, scope, benefits and risks.

PRINCE2 Themes

These describe aspects of project management that must be addressed continually and in parallel throughout the project. The seven themes explain the specific treatment required by PRINCE2 for various project management disciplines.

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PRINCE2 Processes

These describe a step-wise progression through the project lifecycle, from getting started to project closure. Each process provides checklists of recommended activities, products and related responsibilities.

Tranche

A programme management term describing a group of projects structured around distinct step changes in capability and benefit delivery.

Embedding (PRINCE2)

What an organization needs to do to adopt PRINCE2 as its corporate project management method. See also, in contrast, 'tailoring', which defines what a project needs to do to apply the method to a specific project environment.

DSDM Atern

An agile delivery framework developed and owned by the DSDM consortium. Atern uses a time-boxed and iterative approach to product development and is compatible with Prince2.

Agile Methods

Principally, software development methods that apply the project approach of using short time-boxed iterations where products are incrementally developed. PRINCE2 is compatible with agile principles.

Waterfall Method

A development approach that is linear and sequential with distinct goals for each phase of development. Once a phase of development is completed, the development proceeds to the next phase and earlier phases are not revisited (hence the analogy that water flowing down a mountain cannot go back).